

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation: THE PERNA-ROSE FOUNDATION FOR HOPE INC. A Employer identification number: 35-2357099. B Telephone number: (914) 441-9887. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 3,499,970. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements of 230,294 and Excess of revenue over expenses of 95,322.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| Part II Balance Sheets | | Beginning of year | End of year | |
|--|--|---|---------------------------------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 19,201 | 102,212 | 102,212 |
| | 3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U S and state government obligations (attach schedule) | | | |
| | b Investments—corporate stock (attach schedule) | 723,994 <input checked="" type="checkbox"/> | 872,512 | 1,212,484 |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | 2,300,812 <input checked="" type="checkbox"/> | 2,165,200 | 2,185,274 |
| | 14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| 15 Other assets (describe ▶ _____) | <input checked="" type="checkbox"/> 5,701 <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> 5,106 <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> 0 | |
| 16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 3,049,708 | 3,145,030 | 3,499,970 | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ _____) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0 | 0 | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | 0 | 0 | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | 0 | 0 | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 3,049,708 | 3,145,030 | |
| 30 Total net assets or fund balances (see instructions) | 3,049,708 | 3,145,030 | | |
| 31 Total liabilities and net assets/fund balances (see instructions) | 3,049,708 | 3,145,030 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|----------|--|----------|-----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,049,708 |
| 2 | Enter amount from Part I, line 27a | 2 | 95,322 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 | 0 |
| 4 | Add lines 1, 2, and 3 | 4 | 3,145,030 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 | 0 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 3,145,030 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|--|------------------------------------|--------------------------------|
| 1a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------------|--|---|--|
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|-----------------------------------|--|--|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|--|---|----------|---------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 211,380 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---------------------------------------|---|---|
| 2013 | 198,220 | 3,583,496 | 0.055315 |
| 2012 | 150,968 | 3,115,185 | 0.048462 |
| 2011 | 149,589 | 2,670,678 | 0.056012 |
| 2010 | 138,079 | 2,461,438 | 0.056097 |
| 2009 | 100,479 | 2,059,125 | 0.048797 |
| 2 Total of line 1, column (d). | | | 2 0.264683 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 0.052937 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. | | | 4 3,743,558 |
| 5 Multiply line 4 by line 3. | | | 5 198,173 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b). | | | 6 3,073 |
| 7 Add lines 5 and 6. | | | 7 201,246 |
| 8 Enter qualifying distributions from Part XII, line 4. | | | 8 206,234 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|-----------|---|-----------|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 3,073 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2. | 3 | 3,073 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 3,073 |
| 6 | Credits/Payments | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | 2,000 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d. | 7 | 2,000 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 1,073 |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | No |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | | No |
| c Did the foundation file Form 1120-POL for this year? | | No |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u> | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u> | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i> | | No |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | | No |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | No |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> | | No |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | Yes | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> | Yes | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT _____ | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> | Yes | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | | No |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> | | No |

Part VII-A Statements Regarding Activities (continued)

| | | | |
|-----------|--|-----------|-------------------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.PERNAFOUNDATIONFORHOPE.ORG | 13 | Yes |
| 14 | The books are in care of THE PERNA-ROSE FOUNDATION FOR HOPE INC Telephone no (914) 441-9887 Located at 6499 CAREMA LANE NAPLES FL ZIP+4 34113 | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 | | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country | 16 | Yes No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |
|---|--|-----------|-----------|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| 1b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/> | | |
| 1c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 __, 20 __, 20 __, 20 __ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). | 2b | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 __, 20 __, 20 __, 20 __ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If yes, did the foundation receive any proceeds or have any net income...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Rows include MELANIE ROSE, JANET PERNA, TINA WOODWARD, GINGER PARRISH.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains NONE.

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services. | ▶ | 0 |

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 | |
| 2 | |
| All other program-related investments. See instructions | |
| 3 | |
| | |
| Total. Add lines 1 through 3 | ▶ |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 3,645,027 |
| b | Average of monthly cash balances. | 1b | 155,539 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 3,800,566 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 3,800,566 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 57,008 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 3,743,558 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 187,178 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|--|-----------|---------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 187,178 |
| 2a | Tax on investment income for 2014 from Part VI, line 5. | 2a | 3,073 |
| b | Income tax for 2014 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 3,073 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 184,105 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 184,105 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 184,105 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 206,234 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 206,234 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 3,073 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 203,161 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 184,105 |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only. | | | 0 | |
| b Total for prior years 20__ , 20__ , 20__ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2014 | | | | |
| a From 2009. | | | | 6,241 |
| b From 2010. | | | | 19,759 |
| c From 2011. | | | | 18,421 |
| d From 2012. | | | | |
| e From 2013. | | | | 22,787 |
| f Total of lines 3a through e. | 67,208 | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>206,234</u> | | | | |
| a Applied to 2013, but not more than line 2a | | | 0 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2014 distributable amount. | | | | 184,105 |
| e Remaining amount distributed out of corpus | 22,129 | | | |
| 5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i> | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 89,337 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | 0 | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions. | | 0 | | |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions. | | | 0 | |
| f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | 0 | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). | 6,241 | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a. | 83,096 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2010. | | | | 19,759 |
| b Excess from 2011. | | | | 18,421 |
| c Excess from 2012. | | | | |
| d Excess from 2013. | | | | 22,787 |
| e Excess from 2014. | | | | 22,129 |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| | Tax year | Prior 3 years | | | (e) Total |
|---|----------|---------------|----------|----------|-----------|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JANET PERNA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> See Additional Data Table | | | | |
| Total | | | | ▶ 3a 205,000 |
| b <i>Approved for future payment</i> | | | | |
| Total | | | | ▶ 3b 0 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|---|---|
| 5938 242 SHS BLACKROCK INVESTOR CLASS A | P | 2013-02-01 | 2014-08-26 |
| 3690 037 SHS THORNBURG A | P | 2011-08-24 | 2014-08-26 |
| 125 SHS ISHARES S&P MID CAP 400 GROWTH ETF | P | 2009-12-31 | 2014-09-04 |
| 79 SHS ISHARES S&P SMALL CAP 600 GROWTH ETF | P | 2009-10-30 | 2014-09-04 |
| 131 SHS ISHARES S&P SMALL CAP 600 GROWTH ETF | P | 2009-12-31 | 2014-09-04 |
| 290 SHS SPDR SERIES TRUST S&P PHARMACEUTICALS ETF | P | 2012-06-05 | 2014-09-04 |
| 81 SHS VANGUARD DIVIDEND APPRECIATION ETF | P | 2009-06-03 | 2014-09-04 |
| 200 SHS VANGUARD DIVIDEND APPRECIATION ETF | P | 2009-08-25 | 2014-09-04 |
| 294 SHS VANGUARD DIVIDEND APPRECIATION ETF | P | 2009-08-25 | 2014-09-04 |
| 95 SHS VANGUARD INDUSTRIALS ETF | P | 2009-08-25 | 2014-09-04 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 50,000 | | 48,794 | 1,206 |
| 50,000 | | 49,651 | 349 |
| 19,811 | | 9,841 | 9,970 |
| 9,407 | | 4,069 | 5,338 |
| 15,599 | | 7,611 | 7,988 |
| 29,964 | | 15,810 | 14,154 |
| 6,356 | | 3,265 | 3,091 |
| 15,694 | | 8,760 | 6,934 |
| 23,070 | | 12,877 | 10,193 |
| 9,954 | | 4,522 | 5,432 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|--|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 1,206 |
| | | | 349 |
| | | | 9,970 |
| | | | 5,338 |
| | | | 7,988 |
| | | | 14,154 |
| | | | 3,091 |
| | | | 6,934 |
| | | | 10,193 |
| | | | 5,432 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|--|---|---|---|
| 3575 685 SHS BLACKROCK INVESTOR CLASS A | P | 2013-12-12 | 2014-09-04 |
| 1449 555 SHS WELLS FARGO ADVANTAGE GROWTH CLASS A | P | 2011-06-13 | 2014-09-04 |
| 1827 SHS SPDR SERIES TRUST S&P HOMEBUILDERS ETF | P | 2013-01-07 | 2014-10-17 |
| 200 SHS SPDR SERIES TRUST S&P HOMEBUILDERS ETF | P | 2013-07-31 | 2014-10-17 |
| 7364 774 SHS PIMCO TOTAL RETURN CLASS D | P | 2013-10-01 | 2014-10-10 |
| 324 191 SHS PIMCO TOTAL RETURN CLASS D | P | 2014-10-01 | 2014-10-10 |
| 20359 340 SHS PIMCO INCOME CLASS A | P | 2013-10-01 | 2014-10-10 |
| 7242 660 SHS PIMCO INCOME CLASS A | P | 2014-04-15 | 2014-10-10 |
| 13117 785 SHS BLACKROCK INVESTOR CLASS A | P | 2013-10-14 | 2014-11-13 |
| 1445 322 SHS BLACKROCK INVESTOR CLASS A | P | 2013-12-12 | 2014-11-13 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 30,000 | | 29,381 | 619 |
| 75,000 | | 49,564 | 25,436 |
| 53,239 | | 50,055 | 3,184 |
| 5,828 | | 5,966 | -138 |
| 77,165 | | 75,604 | 1,561 |
| 3,553 | | 3,620 | -67 |
| 258,360 | | 232,365 | 25,995 |
| 91,910 | | 89,565 | 2,345 |
| 108,092 | | 107,792 | 300 |
| 11,909 | | 11,876 | 33 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 619 |
| | | | 25,436 |
| | | | 3,184 |
| | | | -138 |
| | | | 1,561 |
| | | | -67 |
| | | | 25,995 |
| | | | 2,345 |
| | | | 300 |
| | | | 33 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|--|---|---|---|
| 3775 883 SHS BLACKROCK INVESTOR CLASS A | P | 2013-12-12 | 2014-11-21 |
| 1215 067 SHS BLACKROCK INVESTOR CLASS A | P | 2013-12-12 | 2014-11-26 |
| 11092 85 SHS BLACKROCK INVESTOR CLASS A | P | 2014-02-04 | 2014-12-09 |
| 525 SHS INTL BUSINESS MACHINES CORP | P | 2005-08-16 | 2015-01-14 |
| 15209 560 SHS COLUMBIA STRATEGIC INCOME CLASS A | P | 2014-01-27 | 2015-01-28 |
| 14275 980 SHS COLUMBIA STRATEGIC INCOME CLASS A | P | 2015-01-26 | 2015-01-28 |
| CAPITAL GAINS DIVIDENDS | P | | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 31,000 | | 31,026 | -26 |
| 10,000 | | 9,984 | 16 |
| 89,519 | | 91,150 | -1,631 |
| 80,904 | | 42,924 | 37,980 |
| 89,432 | | 93,123 | -3,691 |
| 83,943 | | 88,095 | -4,152 |
| 58,961 | | | 58,961 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -26 |
| | | | 16 |
| | | | -1,631 |
| | | | 37,980 |
| | | | -3,691 |
| | | | -4,152 |
| | | | 58,961 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|---|----------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| BEADS FOR EDUCATION INC 5501 VENTNOR AVE VENTNOR,NJ 08406 | | TAX EXEMPT ORG | FOR SCHOLARSHIPS | 9,000 |
| BEADS FOR EDUCATION INC 5501 VENTNOR AVE VENTNOR,NJ 08406 | | TAX EXEMPT ORG | FOR GENERAL FUNDS | 1,000 |
| CHAMPIONS OF LEARNING 3606 ENTERPRISE AVENUE SUITE 150 NAPLES,FL 34104 | | TAX EXEMPT ORG | STEM GRANTS | 2,250 |
| CHAMPIONS OF LEARNING 3606 ENTERPRISE AVENUE SUITE 150 NAPLES,FL 34104 | | TAX EXEMPT ORG | STEM ORIENTED CLASSROOM GRANT | 1,750 |
| CTRI AMERICAN RED CROSS DISASTER RELIEF 209 FARMINGTON AVENUE FARMINGTON,CT 06032 | | TAX EXEMPT ORG | FOR TIFFANY CIRCLE QUALIFICATION | 10,000 |
| DOMESTIC VIOLENCE CRISIS CENTER 777 SUMMER STREET SUITE 400 STAMFORD,CT 06901 | | TAX EXEMPT ORG | UNRESTRICTED GENERAL FUNDS | 5,000 |
| FRIENDS OF CANTERA INC CO LISA FITZGERALD ESQ 1950 MASSACHUSETTS AVENUE CAMBRIDGE,MA 02140 | | TAX EXEMPT ORG | EMERGENCY PROVISIONS - RURAL DROUGHT | 1,000 |
| FRIENDS OF CANTERA INC CO LISA FITZGERALD ESQ 1950 MASSACHUSETTS AVENUE CAMBRIDGE,MA 02140 | | TAX EXEMPT ORG | UNRESTRICTED GENERAL FUNDS | 15,000 |
| GREENWICH HOSPITAL FOUNDATION 5 PERRYRIDGE RD GREENWICH,CT 06830 | | TAX EXEMPT ORG | HOSPICE IN MEMORY OF MARY E PERNA | 5,000 |
| HABITAT FOR HUMANITY OF COASTAL FAIRFIELD COUNTY 1542 BARNUM AVENUE BRIDGEPORT,CT 06610 | | TAX EXEMPT ORG | UNRESTRICTED GENERAL FUNDS | 5,000 |
| HUMANE SOCIETY OF SILICON VALLEY 901 AMES AVENUE MILPITAS,CA 95035 | | TAX EXEMPT ORG | PET RESCUE & READY FOR ADOPTION PROGRAMS | 10,000 |
| INTERNATIONAL RED CROSS 2025 E STREET NW WASHINGTON,DC 20006 | | TAX EXEMPT ORG | NEPAL EARTHQUAKE RELIEF | 5,000 |
| NAPILI KAI FOUNDATION 5900 L HONOAPIILANI RD LAHAINA,HI 96761 | | TAX EXEMPT ORG | FOR SCHOLARSHIP FUND | 5,000 |
| OUR COMPANIONS DOMESTIC ANIMAL SANCTUARY PO BOX 673 BLOOMFIELD,CT 06002 | | TAX EXEMPT ORG | FOR CAMPAIGN TO BUILD SANCTUARY & OPERATING FUNDS | 20,000 |
| PERSON TO PERSON 1864 POST ROAD DARIEN,CT 06820 | | TAX EXEMPT ORG | FOR SCHOLARSHIPS | 5,000 |
| Total | | | | 205,000 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|--------------------------------------|---------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| SPCA OF NORTHEASTEN NORTH CAROLINA 100 WILSON STREET ELIZABETH CITY, NC 27909 | | TAX EXEMPT ORG | EMERGENCY FUNDING FOR OWNERS IN NEED | 5,000 |
| SUNY COLLEGE AT ONEONTA FOUNDATION 108 RAVINE PARKWAY ONEONTA, NY 13820 | | TAX EXEMPT ORG | FOR SCHOLARSHIP ENDOWMENT FUND | 100,000 |
| Total | | | | 205,000 |

3a

TY 2014 Accounting Fees Schedule

Name: THE PERNA-ROSE FOUNDATION FOR HOPE INC

EIN: 35-2357099

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------|--------|--------------------------|------------------------|---|
| ACCOUNTING FEES | 3,500 | 0 | | 0 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Amortization Schedule

Name: THE PERNA-ROSE FOUNDATION FOR HOPE INC

EIN: 35-2357099

| Description of Amortized Expenses | Date Acquired, Completed, or Expended | Amount Amortized | Deduction for Prior Years | Amortization Method | Current Year Amortization | Net Investment Income | Adjusted Net Income | Total Amount of Amortization |
|-----------------------------------|---------------------------------------|------------------|---------------------------|---------------------|---------------------------|-----------------------|---------------------|------------------------------|
| ORGANIZATION COSTS | 2009-02-09 | 8,924 | 3,223 | 180 0000000000000 | 595 | 0 | | 3,818 |

TY 2014 Investments Corporate Stock Schedule

Name: THE PERNA-ROSE FOUNDATION FOR HOPE INC

EIN: 35-2357099

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|--|------------------------|-------------------------------|
| 2,256 SHS VANGUARD DIVIDEND APPREC ETF | 116,325 | 177,276 |
| 600 SHS VANGUARD INDUSTRIALS ETF | 30,879 | 62,826 |
| 510 SHS IBM CORP | 41,698 | 82,957 |
| 212 SHS ISHARES S&P MIDCAP 400 GROWTH INDEX | 9,099 | 35,934 |
| 269 SHS ISHARES S&P SMALLCAP 600 GROWTH | 15,629 | 35,239 |
| 2,225 SHS POWERSHARES GLOBAL EXCH TRADED FUND TR EMERGING MRKTS SOVREIGN DEB | 59,864 | 61,655 |
| 110 SHS SPDR SERIES TRUST S&P PHARMACEUTICALS ETF | 5,997 | 13,717 |
| 749 SHS SPDR SERIES TRUST S&P DIVIDEND ETF | 38,162 | 57,081 |
| 188 SHS SECTOR ENERGY SELECT SPDR ETF | 12,402 | 14,130 |
| 350 SHS VANGUARD HEALTH CARE ETF | 19,451 | 48,986 |
| 237 SHS ISHARES S&P MID CAP 400 GROWTH INDEX ETF | 29,985 | 40,172 |
| 558 SHS ISHARES S&P SMALLCAP 600 GROWTH | 39,832 | 73,098 |
| 950 SHS SPDR SERIES TRUST S&P PHARMACEUTICALS ETF | 52,187 | 118,465 |
| 1,827 SHS SPDR SERIES TRUST S&P HOMEBUILDERS ETF | 0 | 0 |
| 65 SHS ISHARES S&P MIDCAP 400 GROWTH INDEX | 16,468 | 11,018 |
| 80 SHS ISHARES S&P SMALLCAP 600 GROWTH | 14,571 | 10,480 |
| 130 SHS SPDR SERIES TRUST S&P PHARMACEUTICALS ETF | 9,943 | 16,211 |
| 25 SHS SPDR SERIES TRUST S&P DIVIDEND ETF | 5,963 | 1,905 |
| 200 SHS SPDR SERIES TRUST S&P HOMEBUILDERS ETF | 0 | 0 |
| 300 SHS VANGUARD DIVIDEND APPREC ETF | 20,979 | 23,574 |
| 110 SHS VANGUARD INDUSTRIALS ETF | 9,532 | 11,518 |
| 100 SHS VANGUARD HEALTH CARE ETF | 9,327 | 13,996 |
| 906 SHS ISHARES IBOXX INVESTMENT GRADE CORP BOND ETF 6/30/14-15 | 108,663 | 104,842 |
| 248 SHS ISHARES TRANSPORTATION AVERAGE ETF 6/30/14-15 | 40,112 | 35,955 |
| 567 SHS SECTOR CONSUMER DISCRETIONARY SELECT SECTOR SPDR ETF 6/30/14-15 | 40,001 | 43,364 |
| 1581 SHS VANGUARD REIT INDEX ETF 6/30/14-15 | 125,443 | 118,085 |

TY 2014 Investments - Other Schedule

Name: THE PERNA-ROSE FOUNDATION FOR HOPE INC

EIN: 35-2357099

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--|-----------------------|------------|-------------------------------|
| 18,323.101 SHS ALLIANCEBERN HIGH INCOME - A | AT COST | 156,929 | 161,793 |
| 11.33 SHS AIM INV SECS FD INVESCO S/T BD FD A | AT COST | 98 | 98 |
| 18,778.411 SHS PIMCO INCOME FD A | AT COST | 0 | 0 |
| 5,164.48 SHS THORNBURG LIMITED TERM INCOME CL A | AT COST | 69,543 | 69,049 |
| 3,649.46 SHS WELLS FARGO FDS TR ADVANTAGE GRWTH FD A | AT COST | 132,207 | 175,612 |
| .31 SHR AIM INV SECS FD INVESCO S/T BD FD A | AT COST | 3 | 3 |
| 1,249.191 SHS ALLIANCEBERSN HIGH INCOME - A | AT COST | 11,845 | 11,030 |
| 12,195.285 SHS BLACKROCK HI YLD BD INVESTORS A | AT COST | 0 | 0 |
| 3,956.479 SHS BLACKROCK STRATEGIC INC OPPORTUNITIES A | AT COST | 40,000 | 39,881 |
| 3,606.853 SHS BLACKROCK MULTI ASSET INC INVESTOR A | AT COST | 40,000 | 39,748 |
| 13,455.217 SHS COLUMBIA STRATEGIC INCOME FD A | AT COST | 0 | 0 |
| 5,328.554 SHS FIDELITY ADVISOR RE INCOME A | AT COST | 56,636 | 61,012 |
| 1,148.985 SHS FIRST EAGLE GLOBAL A | AT COST | 60,000 | 61,321 |
| 1,238.811 SHS PIMCO INCOME FD A | AT COST | 0 | 0 |
| 7,654.092 SHS J HANCOCK INCOME FD A | AT COST | 51,435 | 49,752 |
| 6,930.059 SHS PIMCO TOTAL RETURN FD D | AT COST | 0 | 0 |
| 3,714,710 SHS TEMPLETON GLOBAL BOND A | AT COST | 50,000 | 45,505 |
| 5,880.798 SHS ALLIANCEBERN HI INC CL A | AT COST | 55,399 | 51,927 |
| 27,964.849 SHS BLACKROCK HI YLD BD INVESTORS A | AT COST | 0 | 0 |
| 26,552.679 SHS BLACKROCK STRATEGIC INC OPPORTUNITIES A | AT COST | 137,708 | 138,006 |
| 2549.737 SHS BLACKROCK MULTI ASSET INC INVESTOR A | AT COST | 28,145 | 28,098 |
| 1,978.757 SHS COLUMBIA STRATEGIC INCOME FD A | AT COST | 0 | 0 |
| 25,514.076 SHS COLUMBIA INCOME BUILDER CL A | AT COST | 298,175 | 291,626 |
| 12,556.977 SHS FIDELITY ADVISOR RE INCOME A | AT COST | 145,927 | 143,777 |
| 173.264 SHS FIRST EAGLE GLOBAL A | AT COST | 9,071 | 9,247 |
| 339.721 SHS J HANCOCK INCOME FD A | AT COST | 2,244 | 2,208 |
| 7,139.238 SHS PIMCO INCOME FD A | AT COST | 0 | 0 |
| 769.989 SHS WELLS FARGO FDS TR ADVANTAGE GRWTH FD A | AT COST | 36,685 | 37,052 |
| 387.470 SHS PIMCO TOTAL RETURN FD D | AT COST | 0 | 0 |
| 0.037 SHS AIM INV SECS FD INVESCO S/T BD FD 6/30/14-15 | AT COST | 0 | 0 |

| Category / Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--|------------------------------|-------------------|--------------------------------------|
| 1454.442 SHS ALLIANCEBERN HI INC CL A 6/30/14-15 | AT COST | 13,450 | 12,843 |
| 13050.149 SHS BLACKROCK MULTI ASSET INC INVESTOR A 6/30/14-15 | AT COST | 148,581 | 143,813 |
| 8905.123 SHS BLACKROCK STRATEGIC INC OPPORTUNITIES A 6/30/14-15 | AT COST | 90,665 | 89,764 |
| 548.848 SHS COLUMBIA INCOME BUILDER CL A 6/30/14-15 | AT COST | 6,567 | 6,273 |
| 1813.75 SHS FIDELITY ADVISOR RE INCOME A 6/30/14-15 | AT COST | 21,414 | 20,767 |
| 7508.096 SHS FIDELITY ADVISOR TOTAL BOND CL A 6/30/14-15 | AT COST | 80,561 | 79,511 |
| 69.178 SHS FIRST EAGLE GLOBAL A 6/30/14-15 | AT COST | 3,536 | 3,692 |
| 176.78 SHS J HANCOCK INCOME FD A 6/30/14-15 | AT COST | 1,172 | 1,149 |
| 23586.724 SHS J HANCOCK STRATEGIC INCOME OPPTYS CL A 6/30/14-15 | AT COST | 256,410 | 256,152 |
| 3717.472 SHS TEMPLETON GLOBAL BOND A 6/30/14-15 | AT COST | 50,000 | 45,539 |
| 105.81 SHS THORNBURG LIMITED TERM INCOME CL A 6/30/14-15 | AT COST | 1,427 | 1,415 |
| 6720.982 SHS WELLS FARGO ADVANTAGE ABSOLUTE RETURN CL A 6/30/14-15 | AT COST | 77,421 | 73,259 |
| 713.881 SHS WELLS FARGO FDS TR ADVANTAGE GRWTH FD A 6/30/14-15 | AT COST | 31,946 | 34,352 |

TY 2014 Other Assets Schedule

Name: THE PERNA-ROSE FOUNDATION FOR HOPE INC

EIN: 35-2357099

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|--------------------------|--------------------------------|--------------------------|---------------------------------|
| ORGANIZATION COSTS - NET | 5,701 | 5,106 | |

TY 2014 Other Expenses Schedule

Name: THE PERNA-ROSE FOUNDATION FOR HOPE INC

EIN: 35-2357099

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| INVESTMENT MGMT FEES | 18,289 | 18,289 | | 0 |
| OFFICE EXPENSES | 639 | 0 | | 639 |
| AMORTIZATION | 595 | 0 | | 595 |

TY 2014 Taxes Schedule

Name: THE PERNA-ROSE FOUNDATION FOR HOPE INC

EIN: 35-2357099

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---------------|--------|--------------------------|------------------------|---|
| FEDERAL TAXES | 2,271 | 0 | | 0 |