

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2005

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2005 calendar year, or tax year beginning **SEP 1, 2005** and ending **AUG 31, 2006**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization ATLANTA CLASSIC FOUNDATION, INC		D Employer identification number 58-0976083
		Number and street (or P O box if mail is not delivered to street address) Room/suite 6425 POWERS FERRY ROAD 105		E Telephone number 770-951-8777
		City or town, state or country, and ZIP + 4 ATLANTA, GA 30339		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates **N/A**

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number **N/A**

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF).

G Website: **N/A**

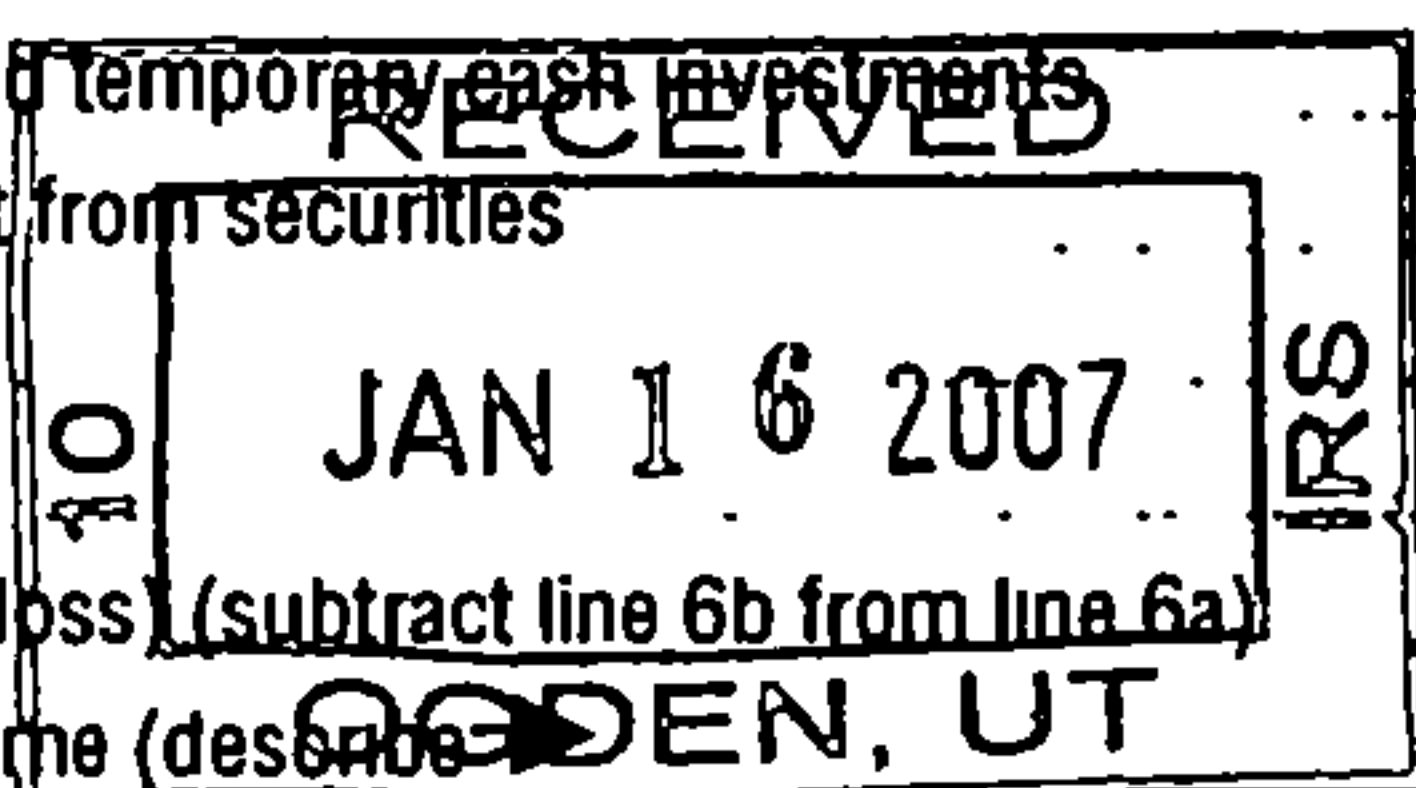
J Organization type (check only one) 501(c) (**4**) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **9,984,568.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1 Contributions, gifts, grants, and similar amounts received					
	a Direct public support	1a				
	b Indirect public support	1b				
	c Government contributions (grants)	1c				
	d Total (add lines 1a through 1c) (cash \$ _____ noncash \$ _____)	1d			0.	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2				
	3 Membership dues and assessments	3				
	4 Interest on savings and temporary cash investments	4			33,087.	
	5 Dividends and interest from securities	5				
	6 a Gross rents	6a				
	b Less: rental expenses	6b				
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c				
7 Other investment income (describe _____)	7					
Revenue	8 a Gross amount from sales of assets other than inventory	(A) Securities	(B) Other			
	b Less: cost or other basis and sales expenses	8a				
	c Gain or (loss) (attach schedule)	8b				
	d Net gain or (loss) (combine line 8c, columns (A) and (B))	8c				
Revenue	9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>					
	a Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a		9,951,481.		
	b Less: direct expenses other than fundraising expenses	9b		8,322,332.		
	c Net income or (loss) from special events (subtract line 9b from line 9a)	9c		SEE STATEMENT 1	1,629,149.	
Revenue	10 a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b				
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c				
Revenue	11 Other revenue (from Part VII, line 103)	11				
	12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12			1,662,236.	
	Expenses	13 Program services (from line 44, column (B))	13			498,378.
		14 Management and general (from line 44, column (C))	14			1,163,858.
		15 Fundraising (from line 44, column (D))	15			
16 Payments to affiliates (attach schedule)		16				
17 Total expenses (add lines 16 and 44, column (A))	17			1,662,236.		
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18			0.	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19			3,156,925.	
	20 Other changes in net assets or fund balances (attach explanation)	20			0.	
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21			3,156,925.	



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Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ <u>498,378</u> . noncash \$ <u>0</u> . If this amount includes foreign grants, check here <input type="checkbox"/>	22	498,378.	498,378.	STATEMENT 4	
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc. **	25	119,662.	0.		119,662.
26 Other salaries and wages	26	259,007.		259,007.	
27 Pension plan contributions	27				
28 Other employee benefits	28				
29 Payroll taxes	29	27,250.		27,250.	
30 Professional fundraising fees	30				
31 Accounting fees	31	17,980.		17,980.	
32 Legal fees	32	3,950.		3,950.	
33 Supplies	33	9,546.		9,546.	
34 Telephone	34	10,247.		10,247.	
35 Postage and shipping	35	15,442.		15,442.	
36 Occupancy	36	43,339.		43,339.	
37 Equipment rental and maintenance	37	7,047.		7,047.	
38 Printing and publications	38	82,271.		82,271.	
39 Travel	39	5,227.		5,227.	
40 Conferences, conventions, and meetings	40	4,017.		4,017.	
41 Interest	41				
42 Depreciation, depletion, etc. (attach schedule)	42	69,511.		69,511.	
43 Other expenses not covered above (itemize):					
a	43a				
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g SEE STATEMENT 2	43g	489,362.		489,362.	
44 Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	1,662,236.	498,378.	1,163,858.	0.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A .

(iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A .

** SEE STATEMENT 3

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ADMINISTER GOLF TOURNAMENT TO BENEFIT LOCAL CHARITIES	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a DONATIONS- ATLANTA CLASSIC FOUNDATION CHARITIES	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	498,378.
b	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	498,378.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	269,152.	45	459,272.
	46 Savings and temporary cash investments		46	
	47 a Accounts receivable	47a 27,728.		
	b Less: allowance for doubtful accounts	47b 500.	115,750.	47c 27,228.
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b		48c
	49 Grants receivable			49
	50 Receivables from officers, directors, trustees, and key employees			50
	51 a Other notes and loans receivable	51a 200,000.		
	b Less: allowance for doubtful accounts	51b	300,000.	51c 200,000.
	52 Inventories for sale or use		55,674.	52 43,553.
	53 Prepaid expenses and deferred charges		85,301.	53 88,905.
	54 Investments - securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54
	55 a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation	55b		55c
56 Investments - other			56	
57 a Land, buildings, and equipment: basis	57a 4,199,073.			
b Less: accumulated depreciation	57b 1,331,290.	2,862,060.	57c 2,867,783.	
58 Other assets (describe <input type="checkbox"/> CSV OF LIFE INSURANCE)		90,895.	58 95,694.	
59 Total assets (must equal line 74). Add lines 45 through 58		3,778,832.	59 3,782,435.	
Liabilities	60 Accounts payable and accrued expenses		118,649.	60 111,011.
	61 Grants payable			61
	62 Deferred revenue		371,059.	62 176,469.
	63 Loans from officers, directors, trustees, and key employees			63
	64 a Tax-exempt bond liabilities			64a
	b Mortgages and other notes payable			64b
	65 Other liabilities (describe <input type="checkbox"/> DUE TO AFFILIATE)		132,199.	65 338,030.
66 Total liabilities. Add lines 60 through 65)		621,907.	66 625,510.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		3,156,925.	67 3,156,925.
	68 Temporarily restricted			68
	69 Permanently restricted			69
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds			70
	71 Paid-in or capital surplus, or land, building, and equipment fund			71
	72 Retained earnings, endowment, accumulated income, or other funds			72
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)		3,156,925.	73 3,156,925.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		3,778,832.	74 3,782,435.	

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
82b	N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b	N/A		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		X
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	X	
c	Dues, assessments, and similar amounts from members		
85c	N/A		
d	Section 162(e) lobbying and political expenditures		
85d	N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85e	N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85f	N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85g	N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
85h	N/A		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		
86a	N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
86b	N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders		
87a	N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
87b	N/A		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
88			
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ N/A, section 4912 ▶ N/A; section 4955 ▶ N/A		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89b			
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
90 a	List the states with which a copy of this return is filed ▶ GA		
90b			8
91 a	The books are in care of ▶ ATLANTA CLASSIC FOUNDATION, INC. Telephone no ▶ 770-951-8777 Located at ▶ 6400 POWERS FERRY ROAD, ATLANTA, GA ZIP + 4 ▶ 30339		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X
91b			
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶ N/A		X
91c			
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶		
92			N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

Table with 5 main columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include 93 Program service revenue, 94 Membership dues and assessments, 95 Interest on savings and temporary cash investments, 96 Dividends and interest from securities, 97 Net rental income or (loss) from real estate, 98 Net rental income or (loss) from personal property, 99 Other investment income, 100 Gain or (loss) from sales of assets other than inventory, 101 Net income or (loss) from special events, 102 Gross profit or (loss) from sales of inventory, 103 Other revenue, 104 Subtotal, 105 Total.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Signature and title section: Please Sign Here, Signature of officer, Date, Type or print name and title. Preparer's Use Only: Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN, Firm's name (or yours if self-employed), address, and ZIP + 4, EIN, Phone no.

FORM 990

SPECIAL EVENTS AND ACTIVITIES

STATEMENT

1

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
FUNDRAISING FROM GOLF TOURNAMENT	9951481.		9951481.	8,322,332.	1629149.
TO FM 990, PART I, LINE 9	9951481.		9951481.	8,322,332.	1629149.

FORM 990

OTHER EXPENSES

STATEMENT

2

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
MARKETING SERVICES	286,772.		286,772.	
ACF UNIFORMS	47,384.		47,384.	
ACF MISCELLANEOUS	1,528.		1,528.	
PROPERTY TAXES	2,236.		2,236.	
OTHER EXPENSES	404.		404.	
OFFICE EMPLOYEE EXPENSE	2,668.		2,668.	
BANK FEES	2,960.		2,960.	
INSURANCE	31,434.		31,434.	
OUTSIDE SERVICES	92,782.		92,782.	
PGATTA EXPENSES	3,251.		3,251.	
MISCELLANEOUS	11,614.		11,614.	
AUTO	879.		879.	
PAYROLL SERVICE	2,864.		2,864.	
PUBLIC STORAGE RENT	822.		822.	
TOTAL TO FM 990, LN 43	1,764.		1,764.	
	489,362.		489,362.	

FORM 990

PART V-A - LIST OF OFFICERS, DIRECTORS,
TRUSTEES AND KEY EMPLOYEES

STATEMENT 5

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM B. BROWN 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	PRESIDENT 0.00	0.	0.	0.
KENNETH L. SCOTT 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	VP- ADMINISTRATION 0.00	0.	0.	0.
THOMAS COCO 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	VP- OPERATIONS 0.00	0.	0.	0.
RICHARD C. BRICKER 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	VP-TREASURER 0.00	0.	0.	0.
JOE N. GUY 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	SECRETARY 0.00	0.	0.	0.
J. YANCEY STRIBLING 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	IMMEDIATE PAST PRESIDENT 0.00	0.	0.	0.
J.L. JERDEN 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	AT LARGE 0.00	0.	0.	0.
DAVID E. KAPLAN 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	EXECUTIVE DIRECTOR 37.50	119,662.	0.	0.
MICKEY HERNANDEZ 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	TOURNAMENT CHAIRMAN ASST. 0.00	0.	0.	0.
WENDELL BRAY 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	DIRECTOR 0.00	0.	0.	0.
LORAN SMITH 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	DIRECTOR 0.00	0.	0.	0.

E.Y. COLEY 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	DIRECTOR 0.00	0.	0.	0.
HOYT SMITH 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	ASSISTANT DIRECTOR 0.00	0.	0.	0.
JOHN K. THURMAN 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	ASSISTANT DIRECTOR 0.00	0.	0.	0.
CARL SANDERS 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	DIRECTOR 0.00	0.	0.	0.
ROBERT HAKES 6400 POWERS FERRY ROAD, SUITE 105 ATLANTA, GA 30339	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		<u>119,662.</u>	<u>0.</u>	<u>0.</u>

FORM 990 IDENTIFICATION OF RELATED ORGANIZATIONS STATEMENT 6
PART VI, LINE 80B

NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
ATLANTA CLASSIC FOUNDATION CHARITIES, INC.	X	

ACF
8/31/06
CCEC 7/27/06

FIXED ASSET / DEPRECIATION
SCHEDULE

Atlanta Classic Foundation, Inc.
Fixed Assets
August 31, 2006

Description	Date Acquired	Cost	Deprec Method/ Life	Deprec Expense 8/31/2005	Accum Deprec 8/31/2005	Deprec Expense 8/31/2006	Accum Deprec 8/31/2006
Land							
Sold in FY '98		204,000.00	N/A				
River Green Land		(204,000.00)					
Sugarloaf Parking Lot	FYE99	1,400,030.00					
Sugarloaf Parking Lot	FYE 01	284,350.00					
Sugarloaf Parking Lot	FYE01	5,400.00					
		<u>1,689,780.00</u>					
Land Improvement- Sugarloaf Parking Lot							
Grading Sugarloaf Parking Lot	FYE03	4,954.88					
Improvements to parking lot	FYE05	100,484.42					
Cart Path & Parking Lot	FYE06	37,258.50					
		<u>142,697.80</u>					
Land Improvement - River Green Parking Lot							
	FYE99	360,972.65					
	FYE99	1,800.00					
	FYE00	3,525.00					
	FYE00	98,093.09					
	FYE01	2,458.30					
	FYE01	400.00					
	FYE01	10,000.00					
	FYE01	6,209.49					
	FYE01	15,291.55					
	FYE01	3,015.14					
	FYE02	19,574.86					
	FYE02	8,360.77					
	FYE03	6,088.00					
	FYE03	225.00					
	FYE03	4,858.63					
	FYE03	241.55					
		<u>541,114.03</u>					

Description

**Land Improvement - GA
Power Easement Parking Lot**

Date Acquired	Cost	Deprec Method/ Life	Deprec Expense 8/31/2005	Accum Deprec 8/31/2005	Deprec Expense 8/31/2006	Accum Deprec 8/31/2006
FY00	17,561.50					
FYE01	6,802.35					
FYE01	890.89					
FYE01	3,352.75					
FYE01	4,365.74					
FYE01	7,278.00					
	<u>40,251.23</u>					

**Storage Building
Construction costs**

FYE06	6,027.35	SL/39 YRS	-	-	38.64	38.64
	<u>6,027.35</u>		-	-	<u>38.64</u>	<u>38.64</u>

Automobiles

FY03	34,009.15	SL/5 YRS	6,801.83	20,405.49	6,801.83	27,207.32
	<u>34,009.15</u>		<u>6,801.83</u>	<u>20,405.49</u>	<u>6,801.83</u>	<u>27,207.32</u>

Office Equipment

Computer System	29,941.64	SL/5YRS	-	29,941.64	-	29,941.64
Furniture	8,651.01	SL/5YRS	-	8,651.01	-	8,651.01
Computer System	18,960.61	SL/5YRS	-	18,960.61	-	18,960.61
Golf Mgt Software	1,200.00	SL/5YRS	-	1,200.00	-	1,200.00
Report writer program	260.00	SL/5YRS	-	260.00	-	260.00
Golf Mgt Software	1,200.00	SL/5YRS	-	1,200.00	-	1,200.00
Laserjet printer	796.95	SL/5YRS	-	796.96	-	796.96
Computers	7,645.00	SL/5YRS	-	7,645.00	-	7,645.00
Computers	12,312.25	SL/5YRS	-	12,312.25	-	12,312.25
Modems and peripherals	489.10	SL/5YRS	-	489.10	-	489.10
Fax machine	1,371.78	SL/5YRS	-	1,371.78	-	1,371.78
Printer	3,932.25	SL/5YRS	-	3,932.25	-	3,932.25
Paint office	1,800.00	SL/5YRS	-	1,800.00	-	1,800.00
Copier	7,982.10	SL/5YRS	-	7,982.10	-	7,982.10
Dave's office shelving	1,627.91	SL/5YRS	-	1,627.91	-	1,627.91

Handwritten notes:
 19,008.22
 29,941.64
 26,410.00
 27,207.32

Description	Date Acquired	Cost	Deprec Method/ Life	Deprec Expense 8/31/2005	Accum Deprec 8/31/2005	Deprec Expense 8/31/2006	Accum Deprec 8/31/2006
Computer System	FYE02	7,760.31	SL/5YRS	1,552.06	6,208.25	1,552.06	7,760.31
Laptop Computer	FYE02	580.45	SL/5YRS	116.09	464.36	116.09	580.45
ID Credential Machine	FYE02	3,997.00	SL/5YRS	799.40	3,197.60	799.40	3,997.00
Computers	FYE03	1,398.00	SL/5YRS	279.60	838.80	279.60	1,118.40
Computers	FYE03	1,465.90	SL/5YRS	293.18	879.54	293.18	1,172.72
Copier	FYE03	314.99	SL/5YRS	63.00	188.99	63.00	251.99
Copier	FYE03	156.35	SL/5YRS	31.27	93.81	31.27	125.08
Computer	FYE03	2,751.11	SL/5YRS	550.22	1,650.67	550.22	2,200.89
Computer	FYE03	3,044.15	SL/5YRS	608.83	1,826.49	608.83	2,435.32
Phone system	FYE04	5,529.00	SL/5YRS	1,105.80	1,474.40	1,105.80	2,580.20
Modem connection for credit card machine	FYE05	119.10	SL/5YRS	11.91	11.91	23.82	35.73
Computer	FYE05	1,011.15	SL/5YRS	84.26	84.26	202.23	286.49
Desk chair	FYE05	157.94	SL/5YRS	10.53	10.53	31.59	42.12
Aaron Rents - office furniture	FYE06	1,693.03	SL/5YRS	-	-	282.17	282.17
Monitor - Dave	FYE06	445.18	SL/5YRS	-	-	59.36	59.36
Computer - Dave	FYE06	13.76	SL/5YRS	-	-	1.83	1.83
Andrew Webber	FYE06	190.06	SL/5YRS	-	-	25.34	25.34
Emily Brehmer	FYE06	211.98	SL/5YRS	-	-	17.67	17.67
Konica Minolta Copier	FYE06	8,061.48	SL/5YRS	-	-	268.72	268.72
		<u>137,071.54</u>			<u>115,100.20</u>	<u>6,312.18</u>	<u>121,412.38</u>

Tournament Improvements - Sugarloaf

Reimburse Sugarloaf	FYE96	207,400.00	SL/5YRS	-	207,400.33	-	207,400.33
Cart path	FYE97	36,822.00	SL/5YRS	-	36,822.00	-	36,822.00
widening road at 18th	FYE97	21,424.00	SL/5YRS	-	21,424.00	-	21,424.00
grading & hauling on parking	FYE97	19,573.00	SL/5YRS	-	19,573.00	-	19,573.00
"	FYE97	40,914.00	SL/5YRS	-	40,914.00	-	40,914.00
electrical	FYE97	149,295.00	SL/5YRS	-	149,295.00	-	149,295.00
concrete path	FYE97	64,478.00	SL/5YRS	-	64,478.00	-	64,478.00
cart path to parking	FYE97	16,592.00	SL/5YRS	-	16,592.00	-	16,592.00
remove trees	FYE97	3,178.00	SL/5YRS	-	3,178.00	-	3,178.00
electrical	FYE98	45,000.00	SL/5YRS	-	45,000.00	-	45,000.00
permanent junction box	FYE98	26,257.97	SL/5YRS	-	26,257.97	-	26,257.97

<u>Description</u>	<u>Date Acquired</u>	<u>Cost</u>	<u>Deprec Method/ Life</u>	<u>Deprec Expense 8/31/2005</u>	<u>Accum Deprec 8/31/2005</u>	<u>Deprec Expense 8/31/2006</u>	<u>Accum Deprec 8/31/2006</u>
Civic Center parking	FYE98	60,000.00	SL/5YRS	-	60,000.00	-	60,000.00
parking expansion	FYE98	32,663.80	SL/5YRS	-	32,663.80	-	32,663.80
conduit crossings for tv	FYE98	9,000.00	SL/5YRS	-	9,000.00	-	9,000.00
permanent annual signage	FYE98	12,641.84	SL/5YRS	-	12,641.84	-	12,641.84
pave Q road to cart path	FYE98	5,400.00	SL/5YRS	-	5,400.00	-	5,400.00
crossovers for 8, 14, 15	FYE98	44,903.65	SL/5YRS	-	44,903.65	-	44,903.65
grassy pavers	FYE98	26,250.92	SL/5YRS	-	26,250.92	-	26,250.92
misc. tourn improvements	FYE98	41,075.02	SL/5YRS	-	41,075.02	-	41,075.02
misc golf course improv.	FYE98	3,747.94	SL/5YRS	-	3,747.94	-	3,747.94
Tourn. Improv	FYE99	62,807.88	SL/5YRS	-	62,807.88	-	62,807.88
Tourn. Improv	FYE99	27,400.00	SL/5YRS	-	27,400.00	-	27,400.00
Tourn Improv 18th Terracing	FYE99	208,264.60	SL/20YRS	10,413.23	104,132.30	10,413.23	114,545.53
Tourn. Improv 18th Terracing	FYE00	87,659.85	SL/20YRS	4,382.99	26,297.95	4,382.99	30,680.95
Tourn. Improv Misc.	FYE00	13,459.87	SL/20YRS	672.99	4,037.96	672.99	4,710.95
Permanent electrical wiring	FYE01	3,775.00	SL/20YRS	188.75	943.75	188.75	1,132.50
Concrete trench on NBC compound	FYE01	12,400.00	SL/20YRS	620.00	3,100.00	620.00	3,720.00
Bridge behind #16	FYE02	9,400.00	SL/20YRS	470.00	1,880.00	470.00	2,350.00
Permanent electrical wiring	FYE02	10,200.00	SL/20YRS	510.00	2,040.00	510.00	2,550.00
Steel drain cover	FYE02	516.81	SL/20YRS	25.84	103.36	25.84	129.20
Underground CATV lines	FYE03	8,927.00	SL/20YRS	446.35	1,339.05	446.35	1,785.40
Racks for Bell South Classic	FYE03	1,301.36	SL/5YRS	260.27	780.82	260.27	1,041.09
Carpet- Sugarloaf Country Club Basement	FYE03	2,855.00	SL/5YRS	571.00	1,713.00	571.00	2,284.00
Signs for Bell South Classic- "absolutely prohibited"	FYE03	1,738.75	SL/5YRS	347.75	1,043.25	347.75	1,391.00
Tournament Improvement- 18th green	FYE03	5,500.00	SL/20YRS	275.00	825.00	275.00	1,100.00
Radios for tournament	FYE03	278.55	SL/5YRS	55.71	167.13	55.71	222.84
Range Pails for Tournament	FYE03	306.86	SL/5YRS	61.37	184.12	61.37	245.49
Qazite boxes installed over exposed innerduct	FYE04	620.00	SL/20YRS	31.00	62.00	31.00	93.00
Sidewalk, concrete turnaround, & widening of cart path	FYE04	17,950.00	SL/20YRS	897.50	1,795.00	897.50	2,692.50
Magazine racks for spectator handbooks & pairing sheets	FYE04	1,160.00	SL/5YRS	232.00	464.00	232.00	696.00
Concrete footers for tunnel	FYE04	1,475.00	SL/20YRS	73.75	147.50	73.75	221.25
White mesh caddie bibs for tournament	FYE04	4,125.00	SL/5YRS	825.00	1,650.00	825.00	2,475.00
Electrical - moved power at 18th green	FYE04	4,645.00	SL/20YRS	232.25	464.50	232.25	696.75
2 200 amp services, 1 for caddy shack & 1 for Outback	FYE04	3,750.00	SL/20YRS	187.50	375.00	187.50	562.50
Scoreboard	FYE04	8,514.00	SL/5YRS	1,702.80	3,405.60	1,702.80	5,108.40

Description	Date Acquired	Cost	Deprec Method/ Life	Deprec Expense 8/31/2005	Accum Deprec 8/31/2005	Deprec Expense 8/31/2006	Accum Deprec 8/31/2006
Tournament Improvement - staging area behind 18th green	FYE05	29,499.79	SL/5YRS	3,933.31	3,933.31	5,899.96	9,833.26
Leaderboard	FYE05	142,073.60	SL/10YRS	7,103.68	7,103.68	14,207.36	21,311.04
Pavement marking	FYE05	450.00	SL/5YRS	45.00	45.00	90.00	135.00
Superscanner	FYE05	531.73	SL/5YRS	44.31	44.31	106.35	150.66
Safety harnesses for scoreboard staff	FYE05	181.86	SL/5YRS	12.12	12.12	36.37	48.50
Electrical work for 18th green improvements	FYE05	41,330.00	SL/5YRS	2,066.50	2,066.50	8,266.00	10,332.50
Container to block off new gravel lot year-round	FYE05	1,786.21	SL/5YRS	89.31	89.31	357.24	446.55
Tournament Improvements	FYE05	5,288.60	SL/5YRS	-	-	1,057.72	1,057.72
ABC Concrete	FYE06	9,925.00	SL/5YRS	-	-	1,488.75	1,488.75
Hard Rock Pavers	FYE06	7,260.00	SL/5YRS	-	-	968.00	968.00
Electrical work - Cleveland Electric	FYE06	3,130.00	SL/5YRS	-	-	313.00	313.00
Trophy - MTM Recognition	FYE06	1,017.14	SL/5YRS	-	-	84.76	84.76
		<u>1,608,121.60</u>		<u>36,777.29</u>	<u>1,127,070.87</u>	<u>56,358.57</u>	<u>1,183,429.44</u>
GRAND TOTALS		<u>4,199,072.70</u>		<u>49,085.28</u>	<u>1,262,576.56</u>	<u>69,511.21</u>	<u>1,332,087.78</u>

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 1,332,087.78
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Equipment
 ACC equipment written off FY 96.
Tournament Improvements
 ACC tourney improvements written off FY96