



CHESAPEAKE THERAPEUTIC RIDING INC

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EIN: 26-0068227
Report Generated on: 03/28/2024

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CHESAPEAKE THERAPEUTIC RIDING INC

Street, MD

www.ctrchanginglives.org

(443)528-7793

View GuideStar Profile



MISSION

Our mission is to encourage healing and celebrate life with individuals and groups whose minds, bodies and spirits will benefit from the transformative connection between people and horses.

EIN

26-0068227

RULING YEAR

2007

IRS SUBSECTION

501(c)(3) Public Charity

FOUNDING YEAR

2003

MAIN ADDRESS

P.O. Box 475
Abingdon, MD
21009

AFFILIATION TYPE

Independent Organization

CONTACT

Ms. Cathy Schmidt, Executive
Director
(410) 963-6793
cathy.schmidt@ctrchanginglive
s.org

FOUNDER & EXECUTIVE

DIRECTOR

Cathy Schmidt

BOARD CHAIR

Judy Antisdel

SUBJECT AREA

Domesticated animals

Equestrianism

NTEE Code

Equestrian, Riding (N69)

Animal Related Activities N.E.C.
(D99)

PROGRAMS

1. Therapeutic Riding

Population(s) served:People with disabilities, Veterans

2. Hippotherapy

Population(s) served:People with physical disabilities, People with intellectual disabilities

POPULATIONS SERVED

1. People with disabilities

2. People with physical disabilities

3. People with intellectual disabilities

4. Veterans

COMPLIANCE

- ✓ IRS Pub 78 Verified as of March 2024
- ✓ IRS BMF 509(a) (1) as of March 12, 2024
- ✗ A-133 Audit Required/Performed?
- ✓ Conflict of Interest Policy
- ✓ Written whistleblower policy

Section 509(a)(1) organization as referred to in Section 170(b)(1)(A)(vi)

TRANSPARENCY MEASURES

- ✓ Board Practices Reported?
- ✓ Diversity Data Reported?
- 12 Number of Independent Board Members

Programs & Results

PROGRAMS

Source: Self-Reported by Organization,
February 2024

Therapeutic Riding

Population(s) Served:

People with disabilities
Veterans

Providing horse back riding lessons and horse related activities to people with special needs.

Hippotherapy

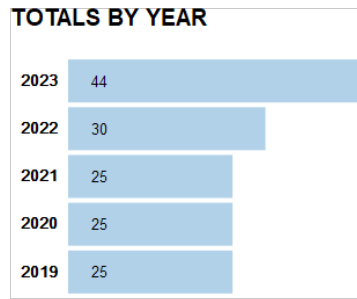
Population(s) Served:

People with physical disabilities
People with intellectual disabilities

Physical on horseback conducted by a physical therapist to facilitate improvements in the client by using the movement of the horse.

RESULTS

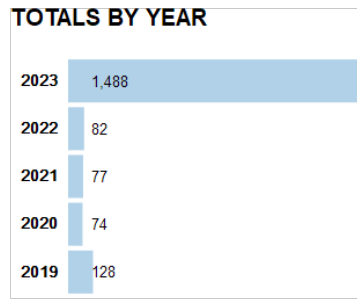
Average number of service recipients
per month



Population(s) Served: No target populations
selected

Related program: Therapeutic Riding

Number of participants attending
course/session/workshop



Population(s) Served: No target populations
selected

Related program: Therapeutic Riding

Notes: Includes mounted and unmounted activities related to therapeutic riding; expanding our ability to teach basic horsemanship; includes impact that additional full-time staff has made.

CHARTING IMPACT

What is the organization aiming to accomplish?

We strive to provide consistent educational and recreational opportunities that involve horses. We aim to always advocate for the usefulness of horses and the benefit their connection can be for people.

What are the organization's key strategies for making this happen?

We provide innovative and unique programming on a consistent basis throughout the year.

What are the organization's capabilities for doing this?

Our staff is certified by the Professional Association of Therapeutic Horsemanship International (PATH). Our staff always meets the continuing education requirements of this organization in order to remain compliant with the requirements of our memberships.

CTR is a Member Center of PATH and pursuing Premier Accredited Center status in 2022.

CTR is a licensed stable in Harford County, Maryland. As a Horse Discovery Center, we must pass an annual inspection and must follow the legal guidelines set forth by the Maryland Horse Industry Board.

We take great pride in our memberships and feel that following the standards of the organizations that we belong to enhances our program offering.

What have and haven't they accomplished so far?

We started with three borrowed horses, teaching six riders for three hours once a week in therapeutic riding lessons. We were 100% volunteer driven.

Over the years, we've added additional programming, both mounted and unmounted, to keep our herd of therapy horses working in a variety of ways. We've met needs that were requested by our clients and prospective clients by adding hippotherapy (physical therapy on horseback), equine assisted learning and psychotherapy, field trips, and road trips (taking our Shetland pony to those who can't get to the farm). We have served over 5,000 people to date.

We outgrew every farm we ever rented and have moved four times since 2003. After an extended capital campaign we found the perfect property and purchased our "forever farm" on October 16, 2019.

During the COVID-19 pandemic, our staff shifted to virtual programming by providing educational and recreational content via videos on four YouTube channels for riders with differing abilities and diagnoses, veterans, volunteers, and the general public in order to stay connected to our community. We continued with virtual programming until we were equipped with appropriate PPE (personal protective equipment) and could safely and effectively reopen.

We now have nine horses, two full-time staff and five part-time staff and an average of 70 volunteers who participate each year.

Financials

FISCAL YEAR START: 01/01
FISCAL YEAR END: 12/31

FINANCIALS QUICK VIEW

Surpluses in last 5 years	5
Negative Net Assets in past 5 years	0

Financial Trends Analysis

Business Model Indicators

Created in Partnership with



Profitability	2018	2019	2020	2021	2022
Unrestricted surplus (deficit) before depreciation	\$35,580	\$189,364	\$100,814	\$72,425	\$48,218
As a % of expenses	17.6%	75.2%	45.6%	30.5%	14.4%
Unrestricted surplus (deficit) after depreciation	\$33,157	\$180,970	\$61,519	\$37,405	\$16,983
As a % of expenses	16.2%	69.5%	23.6%	13.7%	4.6%
Revenue Composition					
Total revenue (unrestricted & restricted)	\$234,608	\$458,242	\$307,175	\$309,055	\$384,588
Total revenue, % change over prior year	0.0%	95.3%	-33.0%	0.6%	24.4%
Program services revenue	26.9%	13.3%	11.0%	11.5%	17.3%
Membership dues	0.0%	0.0%	0.0%	0.0%	0.0%
Investment income	0.0%	0.0%	0.0%	0.0%	0.1%
Government grants	14.9%	35.8%	28.1%	30.9%	6.6%
All other grants and contributions	48.8%	45.9%	44.8%	36.4%	63.5%
Other revenue	9.4%	5.0%	16.0%	21.2%	12.5%
Expense Composition					
Total expenses before depreciation	\$202,162	\$251,939	\$221,093	\$237,799	\$335,717
Total expenses, % change over prior year	0.0%	24.6%	-12.2%	7.6%	41.2%
Personnel	55.1%	47.5%	56.0%	53.7%	59.4%
Professional Fees	1.1%	3.5%	1.5%	1.1%	0.8%
Occupancy	0.0%	0.0%	0.0%	0.0%	0.0%
Interest	0.4%	2.7%	10.1%	16.4%	5.7%
Pass-Through	0.0%	0.0%	0.0%	0.0%	0.0%
All other expenses	43.4%	46.2%	32.4%	28.8%	34.1%

Financial Trends Analysis, continued

Moving Toward Full Cost Coverage

Full Cost Components (estimated)	2018	2019	2020	2021	2022
Total Expenses (after depreciation)	\$204,585	\$260,333	\$260,388	\$272,819	\$366,952
One Month of Savings	\$16,847	\$20,995	\$18,424	\$19,817	\$27,976
Debt Principal Repayment	\$0	\$0	\$11,612	\$0	\$11,806
Fixed Asset Additions	\$4,550	\$871,492	\$0	\$0	\$0
Total Full Costs (estimated)	\$225,982	\$1,152,820	\$290,424	\$292,636	\$406,734

Capital Structure Indicators

Liquidity					
Months of cash	6.5	3.0	6.4	8.9	6.7
Months of cash and investments	6.5	3.0	6.4	8.9	6.7
Months of estimated liquid unrestricted net assets	4.4	-0.5	3.6	7.5	5.7

Balance Sheet Composition					
Cash	\$108,751	\$63,267	\$117,249	\$176,311	\$187,195
Investments	\$0	\$0	\$0	\$0	\$0
Receivables	\$3,600	\$0	\$0	\$0	\$1,654
Gross land, buildings, and equipment (LBE)	\$46,864	\$918,356	\$930,499	\$930,499	\$957,329
Accumulated depreciation (% of LBE)	83.7%	5.2%	9.3%	13.1%	16.0%
Liabilities (as % of assets)	24.0%	68.4%	64.4%	60.3%	58.7%
Unrestricted net assets	\$81,364	\$262,334	\$323,853	\$373,794	\$392,337
Temporarily restricted net assets	\$17,043	N/A	N/A	N/A	N/A
Permanently restricted net assets	\$0	N/A	N/A	N/A	N/A
Total restricted net assets	\$17,043	\$32,832	\$18,100	\$16,931	\$17,584
Total net assets	\$98,407	\$295,166	\$341,953	\$390,725	\$409,921

Key Data Checks

Material Data Errors	2018	2019	2020	2021	2022
	No	No	No	No	No

Note: This issue is relevant to a small number of organizations: The nonprofit subject(s) of this report may have affiliates. The Form 990 data may not include information about any or all potential affiliates. If an organization does have affiliates and these affiliates have substantial financial activity, the financial data in this report may not present a comprehensive picture of the nonprofit's financial condition. Please consult the 990s of any potentially related affiliates for additional information.

- ☒ [Formulas for key metrics](#)
- ☒ ['Key Revenue & Expense Data from Form 990'](#)
- ☒ ['Key Balance Sheet Data from Form 990'](#)

Operations

Source: Self-Reported by Organization, February 2024

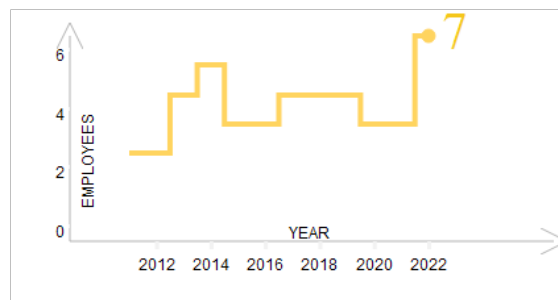
FOUNDER & EXECUTIVE DIRECTOR

Cathy Schmidt

[LinkedIn profile](#)

NUMBER OF EMPLOYEES

Source: IRS Form 990



BOARD CHAIR

Judy Antisdel

OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

FISCAL YEAR 2022

Name	Title	Compensation	Other	Related
Cathy Schmidt	Executive Dir.	\$67,840	\$0	\$0
Phil Wohlfort	President	\$0	\$0	\$0
Mary Thompson	Director	\$0	\$0	\$0
Gina Kazimir	Director	\$0	\$0	\$0
Eric Rebbert	Director	\$0	\$0	\$0
Silvana Bowker	Director	\$0	\$0	\$0
Jennifer Holbrook	Director	\$0	\$0	\$0
Katy Dallam	Director	\$0	\$0	\$0
Richard Ferrara	Director	\$0	\$0	\$0
Jennifer Button	Secretary	\$0	\$0	\$0
Judy Antisdel	Director	\$0	\$0	\$0
June Poole	Treasurer	\$0	\$0	\$0

OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

FISCAL YEAR 2021

Name	Title	Compensation	Other	Related
Cathy Schmidt	Executive Dir.	\$66,560	\$0	\$0
Sarah Ortiz-Brown	Director	\$0	\$0	\$0
Mary Thompson	Director	\$0	\$0	\$0
Phil Wohlfort	President	\$0	\$0	\$0
June Poole	Treasurer	\$0	\$0	\$0
Silvana Bowker	Director	\$0	\$0	\$0
Beth Marchiano	Vice President	\$0	\$0	\$0
Jenn Button	Secretary	\$0	\$0	\$0

OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

FISCAL YEAR 2020

Name	Title	Compensation	Other	Related
Cathy Schmidt	Executive Dir.	\$68,060	\$0	\$0
Phil Wohlfort	President	\$0	\$0	\$0
Bari Klein	Director	\$0	\$0	\$0
Michelle Byers	Director	\$0	\$0	\$0
June Poole	Treasurer	\$0	\$0	\$0
Nancy Donnelly	Director	\$0	\$0	\$0
Silvana Bowker	Director	\$0	\$0	\$0
Beth Marchiano	Secretary	\$0	\$0	\$0
Jenn Button	Director	\$0	\$0	\$0

OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

FISCAL YEAR 2019

Name	Title	Compensation	Other	Related
Cathy Schmidt	Executive Dir.	\$66,560	\$0	\$0
Nancy Spence	President	\$0	\$0	\$0
Steve McNamara	Vice President	\$0	\$0	\$0
Phil Wohlfort	Treasurer	\$0	\$0	\$0
Bari Klein	Director	\$0	\$0	\$0
Michelle Byers	Parent Advocate	\$0	\$0	\$0
June Poole	Director	\$0	\$0	\$0
Nancy Donnelly	Director	\$0	\$0	\$0
Silvana Bowker	Director	\$0	\$0	\$0
Beth Marchiano	Secretary	\$0	\$0	\$0
Jen Swanson	Director	\$0	\$0	\$0

OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

FISCAL YEAR 2018

Name	Title	Compensation	Other	Related
Cathy Schmidt	Executive Dir.	\$66,560	\$0	\$0
Nancy Spence	President	\$0	\$0	\$0
Steve McNamara	Vice President	\$0	\$0	\$0
Phil Wohlfort	Treasurer	\$0	\$0	\$0
Bari Klein	Director	\$0	\$0	\$0
Michelle Byers	Parent Advocate	\$0	\$0	\$0
June Poole	Director	\$0	\$0	\$0
Nancy Donnelly	Director	\$0	\$0	\$0
Silvana Bowker	Director	\$0	\$0	\$0
Beth Marchiano	Secretary	\$0	\$0	\$0

Paid Preparers

FISCAL YEAR 2022

Firm Name	Firm EIN	Firm Address	Firm Phone
LEAVY HUCIK SHIFFLETT & SNYDER LLC	52-2267287	4 VALE ROAD, BEL AIR MD 21014 USA	410-879-7395

Paid Preparers

FISCAL YEAR 2021

Firm Name	Firm EIN	Firm Address	Firm Phone
LEAVY HUCIK SHIFFLETT & SNYDER LLC	522267287	4 VALE ROAD, BEL AIR MD 21014	4108797395

Paid Preparers

FISCAL YEAR 2020

Firm Name	Firm EIN	Firm Address	Firm Phone
LEAVY HUCIK SHIFFLETT & SNYDER LLC	52-2267287	4 VALE ROAD, BEL AIR MD 21014 USA	410-879-7395

BOARD LEADERSHIP PRACTICES

GuideStar worked with BoardSource, the national leader in nonprofit board leadership and governance, to create this section, which enables organizations and donors to transparently share information about essential board leadership practices.

BOARD ORIENTATION & EDUCATION

Does the board conduct a formal orientation for new board members and require all board members to sign a written agreement regarding their roles, responsibilities, and expectations?

Yes

CEO OVERSIGHT

Has the board conducted a formal, written assessment of the chief executive within the past year?

Yes

ETHICS & TRANSPARENCY

Have the board and senior staff reviewed the conflict-of-interest policy and completed and signed disclosure statements in the past year?

Yes

BOARD COMPOSITION

Does the board ensure an inclusive board member recruitment process that results in diversity of thought and leadership?

Yes

BOARD PERFORMANCE

Has the board conducted a formal, written self-assessment of its performance within the past three years?

Yes

Organizational Demographics

Who works and leads organizations that serve our diverse communities? This organization has voluntarily shared information to answer this important question and to support sector-wide learning. GuideStar partnered on this section with CHANGE Philanthropy and Equity in the Center.

Leadership

The organization's leader identifies as:

Race & Ethnicity	White/Caucasian/European
Gender Identity	Female, Not transgender
Sexual Orientation	Gay, Lesbian, Bisexual, or other sexual orientations in the LGBTQIA+ community
Disability Status	Person without a disability

Race & Ethnicity

		Board Members	Staff	Senior Staff
Board Members 9 Staff 5 Senior Staff 2	Asian/Asian American	0%	0%	0%
	Black/African American	0%	0%	0%
	Hispanic/Latino/Latina/Latinx	0%	0%	0%
	Middle Eastern/North African	0%	0%	0%
	Native American/American Indian/Alaska Native/Indigenous	0%	0%	0%
	Native Hawaiian/Pacific Islander	0%	0%	0%
	White/Caucasian/European	100%	100%	100%
	Multi-Racial/Multi-Ethnic (2+ races/ethnicities)	0%	0%	0%
	People who prefer to identify with another race or ethnicity	0%	0%	0%
	Unknown or decline to state	0%	0%	0%

Gender Identity

		Board Members	Staff	Senior Staff
Board Members 9 Staff 5 Senior Staff 2	Female	89%	100%	100%
	Male	11%	0%	0%
	Non-binary	0%	0%	0%
	People who prefer to identify with another gender identity	0%	0%	0%
	Unknown or decline to state	0%	0%	0%

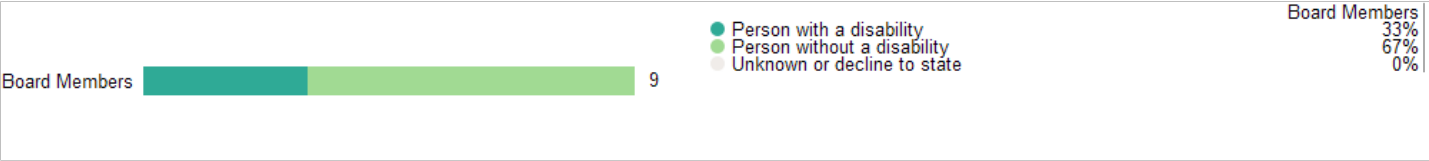
Transgender Identity

		Board Members	Staff	Senior Staff
Board Members 9 Staff 5 Senior Staff 2	Transgender	0%	0%	0%
	Not transgender	100%	100%	100%
	People who prefer to identify with another gender identity	0%	0%	0%
	Unknown or decline to state	0%	0%	0%

Sexual Orientation

		Board Members	Staff	Senior Staff
Board Members 9 Staff 5 Senior Staff 2	Gay, Lesbian, Bisexual	22%	0%	100%
	Heterosexual or Straight	78%	60%	0%
	People who prefer to identify with another sexual orientation	0%	0%	0%
	Unknown or decline to state	0%	40%	0%

Disability



We do not display staff or senior staff disability information for organizations with fewer than 15 staff.

Equity Strategies *Last Updated: 02/21/2022*

Candid partnered with Equity in the Center - a project that works to shift mindsets, practices, and systems within the social sector to increase racial equity - to create this section. [Learn More](#)

Data

✓ We employ non-traditional ways of gathering feedback on programs and trainings, which may include interviews, roundtables, and external reviews with/by community stakeholders.

Policies and processes

✓ We seek individuals from various race backgrounds for board and executive director/CEO positions within our organization.

✓ We have community representation at the board level, either on the board itself or through a community advisory board.

✓ We engage everyone, from the board to staff levels of the organization, in race equity work and ensure that individuals understand their roles in creating culture such that one's race identity has no influence on how they fare within the organization.

Appendix

Key Documents

IRS Forms 990	2022 990
	2021 990
	2020 990
	2019 990
	2018 990
IRS Forms 990T	Not Available
Audited Financial Statements	2018 Audited Financial Statement
	2017 Audited Financial Statement
	2016 Audited Financial Statement
Key Organization Documents	Letter of Determination
	'Key Revenue & Expense Data from Form 990'
	'Key Balance Sheet Data from Form 990'

CHESAPEAKE THERAPEUTIC RIDING INC

P.O. Box 475
Abingdon, MD 21009

✓ Foundation Status Code: PC*
✓ Public charity described in section 509(a)(1) or (2)

IRS Publication 78 Details



Organization name	Location	Most recent IRS Publication 78
Chesapeake Therapeutic Riding Inc.	Abingdon, MD	March 2024
EIN	<u>Deductibility status description</u>	Verified with most recent Internal Revenue Bulletin
26-0068227	A public charity (50% deductibility limitation).	March 25, 2024

IRS Business Master File Details



Organization name	Most recent IRS BMF	Reason for Non-Private Foundation Status
CHESAPEAKE THERAPEUTIC RIDING INC	March 12 2024	Section 509(a)(1) organization as referred to in Section 170(b)(1)(A)(vi)
EIN	IRS subsection	Ruling date
26-0068227	This organization is a <u>501(c)(3) Public Charity</u>	04/2007
This organization was not included in the Office of Foreign Assets Control Specially Designated Nationals (SDN) list.		

On September 8, 2011, the IRS issued [regulations](#) which eliminated the advance ruling process for a section 501(c)(3) organization. [Learn more](#)

* The Foundation Status Code is the code that foundations are required to provide for each grantee annually on part XV of Form 990PF. Note that this code cannot be derived in some cases (e.g., supporting organizations for which 'type' can't be determined).

[IRS Revenue Procedure 2011-33](#) allows grantors to rely on third-party resources, such as GuideStar Charity Check, to obtain required Business Master File (BMF) data concerning a potential grantee's public charity classification under section 509 (a) (1), (2) or (3).

GuideStar Charity Check Data Sources

- GuideStar acquires all IRS data directly from the Internal Revenue Service.
- The [IRS Automatic Revocation of Exemption List](#) contains organizations that have had their federal tax-exempt status automatically revoked for failing to file an annual return or notice with the IRS for three consecutive years.
- The [IRS Publication 78 \(Cumulative List of Organizations\)](#) lists organizations that have been recognized by the Internal Revenue Service as eligible to receive tax-deductible contributions.
- The Foundation Status Code is a value derived by mapping the codes found on the [990PF filing instructions](#) to the corresponding codes in the IRS BMF. Note that not all codes are able to be mapped due to insufficient data.
- The [IRS Internal Revenue Bulletin](#) (IRB) lists changes in charitable status since the last Publication 78 release. Between the release of IRS Publication 78 and the subsequent IRS Internal Revenue Bulletin, the IRB date will reflect the most recent release date of IRS Publication 78.
- The Office of Foreign Assets Control (OFAC) [Specially Designated Nationals \(SDN\) list](#) organizations that are owned or controlled by targeted individuals, groups, and entities, such as terrorists or narcotics traffickers. Their assets are blocked and U.S. persons are generally prohibited from dealing with them.
- The [IRS Business Master File](#) lists approximately 1.7 million nonprofits registered with the IRS as tax-exempt organizations.