# Free Bikes 4 Kidz Maryland Inc

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# Free Bikes 4 Kidz Maryland Inc

- aka FB4K Maryland
- Columbia, MD
- http://fb4kmaryland.org
- **\** (612)670-9103



View GuideStar Profile

# MISSION

Free Bikes 4 Kidz Maryland is a nonprofit geared toward helping all children ride into a healthier, happier, more independent childhood by providing bicycles to those most in need. We collect bikes in October, refurbish them with hundreds of volunteers, and give them away with a new helmet to local children in need in December—over 12,000 bicycles since our founding in 2019. In 2025 our goal is to give away 3000 bicycles with new helmets.

#### EIN

84-2462535

#### **RULING YEAR**

2019

# IRS SUBSECTION

501(c)(3) Public Charity

# **FOUNDING YEAR**

2019

# **MAIN ADDRESS**

5178 Downwest Ride Columbia, MD 21044-1505

#### **AFFILIATION TYPE**

Independent Organization

### **CONTACT**

Ted Cochran, President (612) 670-9103 ted@fb4kmaryland.org

Candid.

Platinum

Transparency 2025

#### **PRESIDENT**

Ted Cochran

# **SUBJECT AREA**

Youth development

Health

Community recreation

#### **NTEE Code**

Nonmonetary Support N.E.C. (O19)

# **PROGRAMS**

# 1. Collect, refurbish, and give away bicycles to children in need

**Population(s) served:**Children and youth, Economically disadvantaged people

# **POPULATIONS SERVED**

- 1. Children and youth
- 2. Economically disadvantaged people

# **COMPLIANCE**

- ✓ IRS Pub 78 Verified as of November 2025
- ✓ IRS BMF 509(a) (1) as of November 14, 2025
- X A-133 Audit Required/Performed?
- ✓ Conflict of Interest Policy
- ✓ Written whistleblower policy

Section 509(a)(1) organization as referred to in Section 170(b)(1)(A)(vi)

# TRANSPARENCY MEASURES

- ✓ Board Practices Reported?
- ✓ Diversity Data Reported?
- 6 Number of Independent Board Members

# Programs & Results

# **PROGRAMS**

Source: Self-Reported by Organization, February 2025

Collect, refurbish, and give away bicycles to children in need

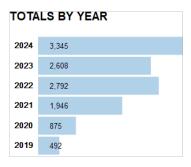
Population(s) Served: n/a

We help kids ride into a healthier, happier childhood by providing bicycles to those most in need. We collect bikes from the public, refurbish them with dozens of volunteers, and give them away to children in need ten weeks later.

# **RESULTS**

# **Number of volunteers**

# **Number of clients served**



Population(s) Served: No target populations selected

Related program: Collect, refurbish, and give away bicycles to children in need

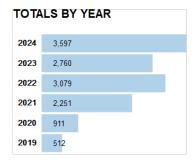
Notes: Number of unique volunteers helping to collect, refurbish, and give away bicycles to children in need

Population(s) Served: No target populations selected

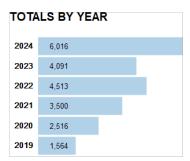
Related program: Collect, refurbish, and give away bicycles to children in need

Notes: Number of bicycles given to children in need and to programs supporting children's bicycling.

# Number of bicycles collected



Total number of volunteer hours contributed to the organization



Population(s) Served: No target populations selected

Related program: Collect, refurbish, and give away bicycles to children in need

Notes: Bicycles collected from the public to be refurbish, or, if unrepairable, to be stripped for useable parts and recycled.

Population(s) Served: No target populations selected

Related program: Collect, refurbish, and give away bicycles to children in need

Notes: Volunteer hours directly spent to collect, refurbish, and giveaway bicycles to children in need and to support children's bicycling programs.

#### **CHARTING IMPACT**

# What is the organization aiming to accomplish?

We aim to collect, refurbish, and give away unused and unwanted bicycles to kids in need. Thousands of them, all across the state, thus improving the health and happiness of children and reducing the number of bikes entering the waste stream.

# What are the organization's key strategies for making this happen?

We conduct a bicycle collection drive in October, spend ten weeks cleaning, refurbishing, and repairing them with volunteer labor, do a final safety check on each and every bicycle, and then give them away with a new helmet to children in need in December.

We work with government and nonprofit organizations to identify children in need and to match them with size- and ability-appropriate bicycles.

We work with volunteers—students, retirees, bicycle enthusiasts, and other members of the public—to clean, refurbish, and repair the bikes.

We work with national vendors of bike tools, bike parts, and helmets to obtain significant cost savings for the tools and parts we need to do this.

We encourage children to ride through participation in bike rodeos, bike safety education programs, and other outreach activities.

# What are the organization's capabilities for doing this?

We take advantage of a virtually unlimited supply of unused bicycles, the preexisting knowledge of local nonprofits and government organizations able to identify children in need, and the enthusiasm of adult and student volunteers to collect, clean, refurbish, and give away bicycles.

Our President has worked with FB4K in Minneapolis for ten years before moving to Maryland, and understands the unique organizational culture and processes of Free Bikes 4 Kidz. Our Vice President leads the local school district's Bike Safety Education Program, and our Secretary/Treasurer is a certified bicycle Instructor and an officer in a local bicycle advocacy group. Our volunteers include bike shop owners and workers, bicycle enthusiasts, students, parents, and others, and our processes enable us to use their skills to best advantage in cleaning, preparing, fixing, and safety checking donated bicycles.

Our partners are government and nonprofit agencies that work to assist children in need in other arenas, such as Head Start, Title 1, Free and Reduced Meals, and special education programs.

Our sponsors are organizations concerned with children, health, equity, and community support.

# What have and haven't they accomplished so far?

In our FY 2020 campaign, undertaken with one month's notice, we collected 512 bicycles, and gave away 492 of them for a scrap rate of less than 4%. We did this using over 1500 volunteer hours at a cost of about \$32 per child served, including a new helmet. Our collection rate was about 1.8 per thousand in population in our initial market area.

In our FY 2021 campaign, despite the pandemic, we collected 1640 bicycles, and gave away 960 of them for a scrap rate of less than 4%. We did this using over 2500 volunteer hours at a cost of about \$42 per child served, including a new helmet (bicycle valuations rose dramatically due to the pandemic). 646 bicycles remaining in inventory were being refurbished for distribution in 2021.

In our FY 2022 campaign, again despite the pandemic, we collected 2828 bicycles and gave away 2125 of them, scrapping 5% and storing the rest pending receipt of repair parts. We did this using over 3500 volunteer hours at a cost of about \$16 per child served, including a new helmet.

In our FY 2023 campaign we collected 2531 bicycles and gave away 2401 of them, scrapping 7% and storing the rest pending receipt of repair parts. We did this using over 4500 volunteer hours at a cost of about \$22.50 per child served, including a new helmet.

# Financials

FISCAL YEAR START: 07/01
FISCAL YEAR END: 06/30

# **FINANCIALS QUICK VIEW**

Surpluses in last 5 years 5

Negative Net Assets in past 5 years **0** 

# **Financial Trends Analysis**

# **Business Model Indicators**

# Created in Partnership with



Profitability	2021	2022	2023	2024	2025
Unrestricted surplus (deficit) before depreciation	\$63,897	\$49,007	\$12,692	\$46,849	\$21,763
As a % of expenses	31.6%	19.6%	3.5%	12.7%	4.6%
Unrestricted surplus (deficit) after depreciation	\$63,897	\$49,007	\$12,692	\$46,849	\$21,763
As a % of expenses	31.6%	19.6%	3.5%	12.7%	4.6%
Revenue Composition					
Total revenue (unrestricted & restricted)	\$253,671	\$299,033	\$380,158	\$414,566	\$491,761
Total revenue, % change over prior year	0.0%	17.9%	27.1%	9.1%	18.6%
Program services revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Membership dues	0.0%	0.0%	0.0%	0.0%	0.0%
Investment income	0.0%	0.0%	0.0%	0.0%	0.0%
Government grants	14.2%	0.0%	8.0%	1.8%	2.2%
All other grants and contributions	85.8%	100.0%	92.0%	98.2%	97.8%
Other revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Expense Composition					
Total expenses before depreciation	\$202,155	\$250,026	\$367,466	\$367,717	\$469,998
Total expenses, % change over prior year	0.0%	23.7%	47.0%	0.1%	27.8%
Personnel	0.0%	0.0%	0.0%	0.0%	0.0%
Professional Fees	1.2%	0.9%	0.5%	0.3%	1.0%
Occupancy	4.9%	0.3%	0.4%	1.0%	0.0%
Interest	0.0%	0.0%	0.0%	0.0%	0.0%
Pass-Through	71.2%	89.4%	80.7%	89.8%	86.2%
All other expenses	22.7%	9.3%	18.3%	8.9%	12.8%

# **Financial Trends Analysis, continued**

# **Moving Toward Full Cost Coverage**

Full Cost Components (estimated)	2021	2022	2023	2024	2025
Total Expenses (after depreciation)	\$202,155	\$250,026	\$367,466	\$367,717	\$469,998
One Month of Savings	\$16,846	\$20,836	\$30,622	\$30,643	\$39,167
Debt Principal Repayment	\$0	\$0	\$0	\$0	\$0
Fixed Asset Additions	\$0	\$0	\$0	\$0	\$0
Total Full Costs (estimated)	\$219,001	\$270,862	\$398,088	\$398,360	\$509,165

# **Capital Structure Indicators**

Liquidity					
Months of cash	1.0	0.5	0.9	1.1	0.2
Months of cash and investments	1.0	0.5	0.9	1.1	0.2
Months of estimated liquid unrestricted net assets	4.9	6.3	4.7	6.2	5.4
Balance Sheet Composition					
Cash	\$17,475	\$9,952	\$28,580	\$32,812	\$9,640
Investments	\$0	\$0	\$0	\$0	\$0
Receivables	\$0	\$0	\$0	\$0	\$0
Gross land, buildings, and equipment (LBE)	\$0	\$0	\$0	\$0	\$0
Accumulated depreciation (% of LBE)	0.0%	0.0%	0.0%	0.0%	0.0%
Liabilities (as % of assets)	0.0%	0.0%	0.0%	0.0%	0.0%
Unrestricted net assets	\$81,977	\$130,984	\$143,676	\$190,525	\$212,288
Temporarily restricted net assets	N/A	N/A	N/A	N/A	N/A
Permanently restricted net assets	N/A	N/A	N/A	N/A	N/A
Total restricted net assets	\$0	\$0	\$0	\$0	\$0
Total net assets	\$81,977	\$130,984	\$143,676	\$190,525	\$212,288

# **Key Data Checks**

Material Data Errors	2021	2022	2023	2024	2025
	No	No	No	No	No

Note: This issue is relevant to a small number of organizations: The nonprofit subject(s) of this report may have affiliates. The Form 990 data may not include information about any or all potential affiliates. If an organization does have affiliates and these affiliates have substantial financial activity, the financial data in this report may not present a comprehensive picture of the nonprofit's financial condition. Please consult the 990s of any potentially related affiliates for additional information.

- ☑ <u>'Key Revenue & Expense Data from Form 990'</u>
- 'Key Balance Sheet Data from Form 990'

# Operations

Source: Self-Reported by Organization, February 2025

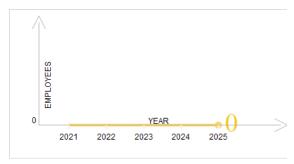
# **PRESIDENT**

# Ted Cochran

Ted Cochran is a bicycling enthusiast (he's logged over 35,000 miles since 2011) and a retired R&D Director of Engineering. He was a year-round bike commuter in Minneapolis (Brrrr!) and a 10-year volunteer for Free Bikes 4 Kidz there. He's now leading the charge to bring Free Bikes 4 Kidz to Maryland.

#### NUMBER OF EMPLOYEES

Source: IRS Form 990



# **BOARD MEMBERS**

Chris Tsien

Bike HoCo

Elizabeth Schultz

**HCPSS** 

Jon Posner

NICA

Marc Tolson

Ted Cochran

Tom Lewis

Name	Title	Compensation	Other	Related
Edward Cochran	President	\$0	\$0	\$0
Elizabeth Schultz	Vice President	\$0	\$0	\$0
Chris Tsien	Secretary/Treasurer	\$0	\$0	\$0
Tom Lewis	Director	\$0	\$0	\$0
Marc Tolson	Director	\$0	\$0	\$0
Pat Piet	Director	\$0	\$0	\$0

Name	Title	Compensation	Other	Related
Edward Cochran	President	\$0	\$0	\$0
Elizabeth Schultz	Vice President	\$0	\$0	\$0
Chris Tsien	Secretary/Treasurer	\$0	\$0	\$0
Tom Lewis	Director	\$0	\$0	\$0
Marc Tolson	Director	\$0	\$0	\$0

Name	Title	Compensation	Other	Related
Edward Cochran	PRESIDENT	\$0	\$0	\$0
Elizabeth Shultz	VICE PRESIDE	\$0	\$0	\$0
Christopher Tsien	SECRETARY/TR	\$0	\$0	\$0
Tom Lewis	DIRECTOR	\$0	\$0	\$0
Marc Tolson	DIRECTOR	\$0	\$0	\$0

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Edward Cochran	PRESIDENT	\$0	\$0	\$0
Elizabeth Shultz	VICE PRESIDE	\$0	\$0	\$0
Christopher Tsien	SECRETARY/TR	\$0	\$0	\$0

# **Paid Preparers**

Firm Name	Firm EIN	Firm Address	Firm Phone
GIOVETTI AND GIOVETTI CPA'S	52-1275451	1615 FREDERICK RD, CATONSVILLE MD 212285022 USA	410-747-0396

# **BOARD LEADERSHIP PRACTICES**

GuideStar worked with BoardSource, the national leader in nonprofit board leadership and governance, to create this section, which enables organizations and donors to transparently share information about essential board leadership practices.

#### **BOARD ORIENTATION & EDUCATION**

Does the board conduct a formal orientation for new board members and require all board members to sign a written agreement regarding their roles, responsibilities, and expectations?

yes

#### **CEO OVERSIGHT**

**GUIDESTAR PRO REPORT** 

Has the board conducted a formal, written assessment of the chief executive within the past year?

Not Applicable

#### **ETHICS & TRANSPARENCY**

Have the board and senior staff reviewed the conflict-of-interest policy and completed and signed disclosure statements in the past year?

yes

#### **BOARD COMPOSITION**

Does the board ensure an inclusive board member recruitment process that results in diversity of thought and leadership?

yes

# **BOARD PERFORMANCE**

Has the board conducted a formal, written self-assessment of its performance within the past three years?

Not Applicable

# **Organizational Demographics**

Who works and leads organizations that serve our diverse communities? This organization has voluntarily shared information to answer this important question and to support sector-wide learning. GuideStar partnered on this section with CHANGE Philanthropy.

#### Leadership

The organization's leader identifies as:

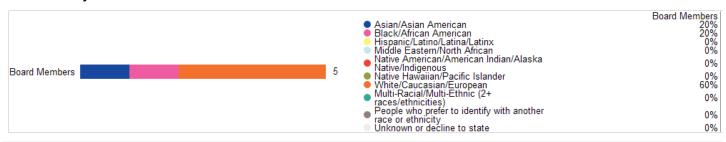
Race & Ethnicity White/Caucasian/European

Gender Identity Male, Not transgender

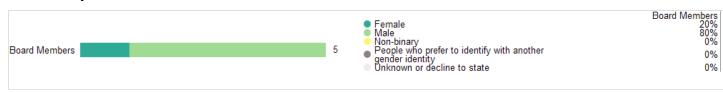
Sexual Orientation Heterosexual or Straight

**Disability Status** Person without a disability

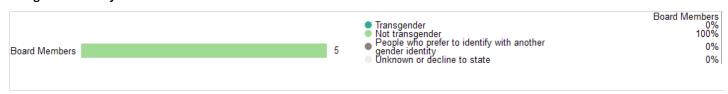
#### **Race & Ethnicity**



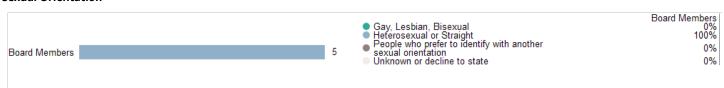
#### **Gender Identity**



# **Transgender Identity**



# **Sexual Orientation**



### Disability



# Appendix

Key Documents	
IRS Forms 990	Z 2025 990
	Z <u>2024 990</u>
	Z <u>2023 990</u>
	Z <u>2022 990</u>
	[Ž <u>2021 990</u>
IRS Forms 990T	Not Available
Audited Financial Statements	Not Available
Key Organization Documents	
Key Organization Documents	<ul><li>✓ Letter of Determination</li><li>✓ 2023 Annual Report</li></ul>
Key Organization Documents	
Key Organization Documents	☑ 2023 Annual Report
Key Organization Documents	<ul><li>☑ 2023 Annual Report</li><li>☑ 2022 Annual Report</li></ul>
Key Organization Documents	<ul> <li>Z 2023 Annual Report</li> <li>Z 2022 Annual Report</li> <li>Z 2021 Annual Report</li> </ul>

# GuideStar Charity Check

# Free Bikes 4 Kidz Maryland Inc

Aka FB4K Maryland

5178 Downwest Ride Columbia, MD 21044-1505

- ✓ Foundation Status Code: PC\*
- ✓ Public charity described in section 509(a)(1) or (2)

# IRS Publication 78 Details

Verified IRS Pub 78

Organization name Location Most recent IRS Publication 78

Free Bikes 4 Kidz Maryland Inc. Columbia, MD September 2025

EIN <u>Deductibility status description</u> Verified with most recent Internal Revenue Bulletin

84-2462535 A public charity (50% deductibility limitation). November 17, 2025

# IRS Business Master File Details

IRS BMF 509(a)(1)

Organization name Most recent IRS BMF Reason for Non-Private Foundation Status

FREE BIKES 4 KIDZ MARYLAND INC September 09 2025 Section 509(a)(1) organization as referred to in Section

170(b)(1)(A)(vi)

EIN IRS subsection Ruling date
84-2462535 This organization is a 501(c)(3) Public Charity 09/2019

Foundation Code Foundation Code Description

15 Organization which receives a substantial part of its support from a governmental unit or the general public

This organization was not included in the Office of Foreign Assets Control Specially Designated Nationals (SDN) list.

On September 8, 2011, the IRS issued regulations which eliminated the advance ruling process for a section 501(c)(3) organization. Learn more

\* The Foundation Status Code is the code that foundations are required to provide for each grantee annually on part XV of Form 990PF. Note that this code cannot be derived in some cases (e.g., supporting organizations for which 'type' can't be determined).

<u>IRS Revenue Procedure 2011-33</u> allows grantors to rely on third-party resources, such as GuideStar Charity Check, to obtain required Business Master File (BMF) data concerning a potential grantee's public charity classification under section 509 (a) (1), (2) or (3).

#### GuideStar Charity Check Data Sources

- -GuideStar acquires all IRS data directly from the Internal Revenue Service.
- -<u>IRS Publication 78 (Cumulative List of Organizations)</u> lists organizations that have been recognized by the Internal Revenue Service as eligible to receive tax-deductible contributions.
- -The <u>IRS Internal Revenue Bulletin</u> (IRB) lists changes in charitable status since the last Publication 78 release. Between the release of IRS Publication 78 and the subsequent IRS Internal Revenue Bulletin, the IRB date will reflect the most recent release date of IRS Publication 78.
- -The <u>IRS Business Master File</u> lists approximately 1.7 million nonprofits registered with the IRS as tax-exempt organizations.
- -The I<u>RS Automatic Revocation of Exemption List</u> contains organizations that have had their federal tax-exempt status automatically revoked for failing to file an annual return or notice with the IRS for three consecutive years.
- -The Foundation Status Code is a value derived by mapping the codes found on the <u>990PF filing instructions</u> to the corresponding codes in the IRS BMF. Note that not all codes are able to be mapped due to insufficient data.
- -The Office of Foreign Assets Control (OFAC) <u>Specially Designated Nationals (SDN) list</u> organizations that are owned or controlled by targeted Individuals, groups, and entitlies, such as terrorists or narcotics traffickers. Their assets are blocked and U.S. persons are generally prohibited from dealing with them.