The Rosendin Foundation

MISSION

The Rosendin Foundation was established to positively impact communities, build and empower people, and inspire innovation.

EIN
84-4957804

RULING YEAR
2020

IRS SUBSECTION
501(c)(3) Private Nonoperating Foundation

FOUNDING YEAR
2020

MAIN ADDRESS
880 Mabury Rd
San Jose, CA
95133

AFFILIATION TYPE
Independent Organization

CONTACT
Mrs Jolsna Thomas, President
(512) 278-8497
jolsna@therosendinfoundation.org

PRESIDENT
Jolsna Thomas

BOARD CHAIR
Jolsna Thomas

SUBJECT AREA
Philanthropy

NTEE Code
Private Grantmaking Foundations (T20)
Philanthropy / Charity / Voluntarism Promotion (General) (T50)
Corporate Foundations (T21)
PROGRAMS

1. Grant Making
   Population(s) served: Adults

2. TRF Camp Build
   Population(s) served: Adolescents, Preteens

POPULATIONS SERVED

1. Children and youth
2. Adults

COMPLIANCE

☑ IRS Pub 78 Verified as of August 2023

TRANSPARENCY MEASURES

☑ Board Practices Reported?
☑ Diversity Data Reported?
Programs & Results

PROGRAMS

Source: Self-Reported by Organization, August 2023

Grant Making

Population(s) Served:
General/Unspecified

The Rosendin Foundation has one annual financial grant cycle up to $50,000 with an application deadline of August 15. The Foundation will issue grants in November annually to qualifying 501(c)(3) organizations. The Foundation also reviews grant applications from qualifying organizations on an as-needed basis for one-time emergency grant requests up to $2,500.

The Rosendin Foundation, a 501(c)(3) charitable corporation, mission is to positively impact communities, build and empower people, and inspire innovation, through financial grants and/or volunteer hours to 501(c)(3) non-profit organizations.

Funding for the Foundation comes primarily from contributions made by Rosendin employees, Rosendin retirees, Foundation fundraisers, and money donated by Rosendin Holdings Inc. and its subsidiaries.

TRF Camp Build

Population(s) Served: n/a

Free weeklong day camps for middle school aged children to receive hands on instruction and learning in construction. Campers receive instruction in safety, personal protective equipment, OSHA, concrete/rebar, carpentry, plumbing/mechanical, electrical, heavy equipment operation, flooring, framing, roofing, painting, and pathways to a career in the construction industry.

Mini electrical only Saturday day camps for middle school aged children to receive hands on instruction and learning in construction. Campers receive instruction in safety, personal protective equipment, OSHA, construction careers, electrical wiring, pipe bending, BIM/3D modeling, and pathways to a career in the construction industry.
RESULTS

Average grant amount

TOTALS BY YEAR

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>11,510.4</td>
</tr>
<tr>
<td>2021</td>
<td>4,116.7</td>
</tr>
<tr>
<td>2020</td>
<td>2,500</td>
</tr>
</tbody>
</table>

Population(s) Served: No target populations selected

Related program: Grant Making
CHARTING IMPACT

What is the organization aiming to accomplish?

Increase impact through larger grants to nonprofits, more service days for volunteers to serve in the community, and add programming in the form of TRF Camp Build. 
Improve fund development by increasing revenues from our golf tournament, increasing sustaining contributors, add annual sponsors and build a model regarding local fundraising. 
Streamline operations through delegation to committees and adding marketing support. 
Improve public relations internally and externally. 
Increase stakeholder participation.

What are the organization’s key strategies for making this happen?

We fund nonprofits working to end hunger, improve mental and physical health, obtain gender equality. Through TRF Camp Build, we will be feeding campers healthy breakfast and lunches, encourage hydration and safety, and stimulating creativity through building. We plan to accept an equal number of boys, girls, and nonbinary campers.

What are the organization’s capabilities for doing this?

Through annual grants and TRF Camp Build as described above. We are starting camps in Gallatin, TN; Tempe, AZ; Austin, TX; Sherman, TX; and Anaheim, CA with the goal of adding 3 new cities annually.

What have and haven't they accomplished so far?

Build committees and recruited partners to conduct camp.
# Financials

**FISCAL YEAR START:** 01/01  |  **FISCAL YEAR END:** 12/31

## Revenue & Expenses

<table>
<thead>
<tr>
<th>Revenue</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Investment Income</td>
<td>$71,488</td>
</tr>
<tr>
<td>Adjusted Net Income</td>
<td>$0</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>$1,178,436</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Operating &amp; Admin Expenses</td>
<td>$331,619</td>
</tr>
<tr>
<td>Contributions, Gifts, Grants Paid</td>
<td>$538,000</td>
</tr>
<tr>
<td>Total Expenses &amp; Disbursements</td>
<td>$869,619</td>
</tr>
<tr>
<td>Compensation of Officers, Directors, Trustees</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Functional Expenses

<table>
<thead>
<tr>
<th>Expense</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting Fees</td>
<td>$6,458</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>$0</td>
</tr>
<tr>
<td>Legal Fees</td>
<td>$1,214</td>
</tr>
<tr>
<td>Other Professional Fees</td>
<td>$7,403</td>
</tr>
<tr>
<td>Pension Plans/Employee Benefits</td>
<td>$0</td>
</tr>
<tr>
<td>Printing &amp; Publications</td>
<td>$26,122</td>
</tr>
</tbody>
</table>

## Balance Sheet

<table>
<thead>
<tr>
<th>Assets</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets: Cash &amp; Equivalent</td>
<td>$99,498</td>
</tr>
<tr>
<td>Assets: Investments, US &amp; State Government</td>
<td>$0</td>
</tr>
<tr>
<td>Assets: Investments, Corporate Stock</td>
<td>$0</td>
</tr>
<tr>
<td>Assets: Investments, Corporate Bonds</td>
<td>$0</td>
</tr>
<tr>
<td>Assets: Investments, Other</td>
<td>$1,188,251</td>
</tr>
<tr>
<td>Assets: Land, Buildings and Equipment</td>
<td>$0</td>
</tr>
<tr>
<td>Assets: Other</td>
<td>$0</td>
</tr>
<tr>
<td>Assets: Total Assets (FMV)</td>
<td>$1,287,749</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td>$152,870</td>
</tr>
</tbody>
</table>

## Fund Balance

<table>
<thead>
<tr>
<th>Fund Balance/Net Assets:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Balance/Net Assets:</td>
<td>$1,134,879</td>
</tr>
</tbody>
</table>

[Key Revenue & Expense Data from Form 990]
[Key Balance Sheet Data from Form 990]
Operations

Source: Self-Reported by Organization, August 2023

PRESIDENT

Mrs. Jolsna John Thomas

Jolsna Thomas serves as The Rosendin Foundation President. Rosendin Holdings appointed her and others to lead the newly formed charitable arm. Her background as a non-profit attorney in California coupled with her expansive experience serving on other non-profit boards, made her the obvious choice to lead the charitable arm of Rosendin Holdings. She is licensed in California and Texas and has served as legal counsel and board member to multiple nonprofit organizations in California, Texas, and Washington, DC.

BOARD CHAIR

Jolsna Thomas
The Rosendin Foundation
Term: 2023 - 2026

BOARD MEMBERS

Salina Brown
The Rosendin Foundation
Hank Brasch
The Rosendin Foundation
Sara Casini
The Rosendin Foundation
Matt Hisaka
The Rosendin Foundation
John Koester
The Rosendin Foundation
Stephanie Roldan
The Rosendin Foundation
Jolsna Thomas
The Rosendin Foundation
# Officers, Directors, Trustees, Foundation Managers

**FISCAL YEAR 2021**

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Compensation</th>
<th>Benefits/Deferred Compensation</th>
<th>Expense Account, Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jolsna Thomas</td>
<td>PRESIDENT</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Salina Brown</td>
<td>VICE PRESIDENT</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Lisa Vere</td>
<td>SECRETARY</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Matt Van Fossen</td>
<td>TREASURER</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Matt Hisaka</td>
<td>DIRECTOR</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>John Koester</td>
<td>DIRECTOR</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
## Officers, Directors, Trustees, Foundation Managers

**FISCAL YEAR 2020**

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Compensation</th>
<th>Benefits/Deferred Compensation</th>
<th>Expense Account, Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jolsna Thomas</td>
<td>PRESIDENT</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Salina Brown</td>
<td>VICE PRESIDENT</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Lisa Vere</td>
<td>SECRETARY</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Matt Van Fossen</td>
<td>TREASURER</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Matt Hisaka</td>
<td>DIRECTOR</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>John Koester</td>
<td>DIRECTOR</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
BOARD LEADERSHIP PRACTICES

GuideStar worked with BoardSource, the national leader in nonprofit board leadership and governance, to create this section, which enables organizations and donors to transparently share information about essential board leadership practices.

BOARD ORIENTATION & EDUCATION

Does the board conduct a formal orientation for new board members and require all board members to sign a written agreement regarding their roles, responsibilities, and expectations?

Yes

CEO OVERSIGHT

Has the board conducted a formal, written assessment of the chief executive within the past year?

Yes

ETHICS & TRANSPARENCY

Have the board and senior staff reviewed the conflict-of-interest policy and completed and signed disclosure statements in the past year?

Yes

BOARD COMPOSITION

Does the board ensure an inclusive board member recruitment process that results in diversity of thought and leadership?

Yes

BOARD PERFORMANCE

Has the board conducted a formal, written self-assessment of its performance within the past three years?

Yes
Organizational Demographics

Who works and leads organizations that serve our diverse communities? This organization has voluntarily shared information to answer this important question and to support sector-wide learning. GuideStar partnered on this section with CHANGE Philanthropy and Equity in the Center.

Leadership

The organization’s leader identifies as:

- **Race & Ethnicity**: Asian/Asian American
- **Gender Identity**: Female, Not transgender (cisgender)
- **Sexual Orientation**: Heterosexual or Straight
- **Disability Status**: Person without a disability

### Race & Ethnicity

<table>
<thead>
<tr>
<th>Race/Ethnicity</th>
<th>Board Members</th>
<th>Staff</th>
<th>Senior Staff</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asian/Asian American</td>
<td>7%</td>
<td>0%</td>
<td>100%</td>
</tr>
<tr>
<td>Black/African American</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Hispanic/Latino/Latinx</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Middle Eastern/North African</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Native American/Alaskan</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Native Hawaiian/Pacific Islander</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>White/Caucasian</td>
<td>43%</td>
<td>100%</td>
<td>0%</td>
</tr>
<tr>
<td>Multi-Racial/Multi-Ethnic (2+)</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>People who prefer to identify with another race or ethnicity</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Unknown or decline to state</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
</tbody>
</table>

### Gender Identity

<table>
<thead>
<tr>
<th>Gender Identity</th>
<th>Board Members</th>
<th>Staff</th>
<th>Senior Staff</th>
</tr>
</thead>
<tbody>
<tr>
<td>Female</td>
<td>0%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Male</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Non-binary</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Unknown or decline to state</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Gender Identity</th>
<th>Staff</th>
<th>Senior Staff</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transgender</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Not transgender (cisgender)</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Unknown or decline to state</td>
<td>0%</td>
<td>0%</td>
</tr>
</tbody>
</table>

### Sexual Orientation

<table>
<thead>
<tr>
<th>Sexual Orientation</th>
<th>Senior Staff</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gay, Lesbian, Bisexual</td>
<td>0%</td>
</tr>
<tr>
<td>Heterosexual or Straight</td>
<td>100%</td>
</tr>
<tr>
<td>Unknown or decline to state</td>
<td>0%</td>
</tr>
</tbody>
</table>

### Disability

No data.

We do not display staff or senior staff disability information for organizations with fewer than 15 staff.
Equity Strategies  Last Updated: 08/17/2021

Candid partnered with Equity in the Center - a project that works to shift mindsets, practices, and systems within the social sector to increase racial equity - to create this section. Learn More

Data

✔️ We review compensation data across the organization (and by staff levels) to identify disparities by race.

✔️ We ask team members to identify racial disparities in their programs and/or portfolios.

✔️ We disaggregate data to adjust programming goals to keep pace with changing needs of the communities we support.

✔️ We have long-term strategic plans and measurable goals for creating a culture such that one's race identity has no influence on how they fare within the organization.

Policies and processes

✔️ We use a vetting process to identify vendors and partners that share our commitment to race equity.

✔️ We have a promotion process that anticipates and mitigates implicit and explicit biases about people of color serving in leadership positions.

✔️ We seek individuals from various race backgrounds for board and executive director/CEO positions within our organization.

✔️ We help senior leadership understand how to be inclusive leaders with learning approaches that emphasize reflection, iteration, and adaptability.

✔️ We measure and then disaggregate job satisfaction and retention data by race, function, level, and/or team.

✔️ We engage everyone, from the board to staff levels of the organization, in race equity work and ensure that individuals understand their roles in creating culture such that one's race identity has no influence on how they fare within the organization.
# Appendix

## Key Documents

<table>
<thead>
<tr>
<th>IRS Forms 990</th>
<th>✚ 2021 990</th>
</tr>
</thead>
<tbody>
<tr>
<td>IRS Forms 990T</td>
<td>Not Available</td>
</tr>
<tr>
<td>Audited Financial Statements</td>
<td>✚ 2022 Audited Financial Statement</td>
</tr>
<tr>
<td></td>
<td>✚ 2021 Audited Financial Statement</td>
</tr>
<tr>
<td></td>
<td>✚ 2020 Audited Financial Statement</td>
</tr>
</tbody>
</table>

## Key Organization Documents

| Letter of Determination |
| 2022 Annual Report |
| 2021 Annual Report |
| 2020 Annual Report |
| Key Revenue & Expense Data from Form 990 |
| Key Balance Sheet Data from Form 990 |
The Rosendin Foundation

880 Mabury Rd
San Jose, CA 95133

- Foundation Status Code: PF*
- Private non-operating foundation (section 509(a))

IRS Publication 78 Details

<table>
<thead>
<tr>
<th>Organization name</th>
<th>Location</th>
<th>Most recent IRS Publication 78</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rosendin Foundation</td>
<td>San Jose, CA</td>
<td>August 2023</td>
</tr>
</tbody>
</table>

EIN 84-4957804

Deductibility status description
A private foundation (30% deductibility limitation, generally).

Verified with most recent Internal Revenue Bulletin
September 11, 2023

IRS Business Master File Details

<table>
<thead>
<tr>
<th>Organization name</th>
<th>Most recent IRS BMF</th>
<th>Reason for Non-Private Foundation Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>ROSENDIN FOUNDATION</td>
<td>August 14 2023</td>
<td>Only applies to 501(c)(3) public charities</td>
</tr>
</tbody>
</table>

EIN 84-4957804

This organization is a Private Nonoperating Foundation

Ruling date 09/2020

This organization was not included in the Office of Foreign Assets Control Specially Designated Nationals (SDN) list.

On September 8, 2011, the IRS issued regulations which eliminated the advance ruling process for a section 501(c)(3) organization. Learn more

* The Foundation Status Code is the code that foundations are required to provide for each grantee annually on part XV of Form 990PF. Note that this code cannot be derived in some cases (e.g., supporting organizations for which 'type' can't be determined).

IRS Revenue Procedure 2011-35 allows grantors to rely on third-party resources, such as GuideStar Charity Check, to obtain required Business Master File (BMF) data concerning a potential grantee’s public charity classification under section 509 (a) (1), (2) or (3).

GuideStar Charity Check Data Sources

- GuideStar acquires all IRS data directly from the Internal Revenue Service.
- IRS Publication 78 (Cumulative List of Organizations) lists organizations that have been recognized by the Internal Revenue Service as eligible to receive tax-deductible contributions.
- IRS Internal Revenue Bulletin (IRB) lists changes in charitable status since the last Publication 78 release. Between the release of IRS Publication 78 and the subsequent IRS Internal Revenue Bulletin, the IRB date will reflect the most recent release date of IRS Publication 78.
- IRS Business Master File (BMF) lists approximately 1.7 million nonprofits registered with the IRS as tax-exempt organizations.
- The IRS Automatic Revocation of Exemption List contains organizations that have had their federal tax-exempt status automatically revoked for failing to file an annual return or notice with the IRS for three consecutive years.
- The Foundation Status Code is a value derived by mapping the codes found on the 990PF filing instructions to the corresponding codes in the IRS BMF. Note that not all codes are able to be mapped due to insufficient data.
- The Office of Foreign Assets Control (OFAC) Specially Designated Nationals (SDN) list contains organizations that are owned or controlled by targeted individuals, groups, and entities, such as terrorists or narcotics traffickers. Their assets are blocked and U.S. persons are generally prohibited from dealing with them.

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