Jwc Foundation

- Richmond, VA
- https://www.thejwcfoundation.org

MISSION

Our mission, Learn Grow and Own in the Black community, is rooted in leveraging our collective networks, resources and information to build sustainable Black owned businesses.

EIN
88-1731609

RULING YEAR
2022

IRS SUBSECTION
501(c)(3) Public Charity

FOUNDING YEAR
2022

MAIN ADDRESS
313 E Broad St # 24
Richmond, VA
23219

AFFILIATION TYPE
Independent Organization

CONTACT
Rasheeda Creighton, President & CEO
(804) 955-9919
rasheeda@thejwcfoundation.org

PRESIDENT & CEO
Rasheeda Creighton

BOARD CHAIR
Rasheeda Creighton

SUBJECT AREA
Community and economic development

NTEE Code
Community Improvement, Capacity Building N.E.C. (S99)
### PROGRAMS

1. **Community Business Academy**  
   **Population(s) served:** People of African descent, Self-employed people  

2. **Jackson Ward Collective®**  
   **Population(s) served:**  

3. **BLCK Street Conference**  
   **Population(s) served:**  

### POPULATIONS SERVED

1. People of African descent  
2. Self-employed people  

### COMPLIANCE

- ✔ IRS Pub 78 Verified as of July 2023  
- ✔ IRS BMF 509(a)(1) as of July 10, 2023  
  Section 509(a)(1) organization as referred to in Section 170(b)(1)(A)(vi)  

### TRANSPARENCY MEASURES

- ✔ Board Practices Reported?  
- ✗ Diversity Data Reported?
Programs & Results

PROGRAMS
Source: Self-Reported by Organization, May 2023

Community Business Academy

Population(s) Served: n/a

The JWC Community Business Academy (CBA) is a 12 week course that teaches the foundations of business to current and aspiring Black business owners in the early stages. It fills the gap of knowledge in the ecosystem, as much of the programming offered goes straight into product or service development and funding, without providing foundational knowledge about what it truly means to run a business. The CBA runs twice a year – Spring and Fall – and meets for 3 hours each week teaching those foundational skills. While in the program, participants actively work on their businesses (or business ideas) through assigned homework. Topics of the CBA include:

- Business idea feasibility
- Basic Business Cycle
- Financial Planning
- Basic Bookkeeping
- Budgeting
- Business Planning
- Operations
- Cash flow management

At the end of the 12 weeks, participants receive access to individualized coaching through our Jackson Ward Collective® program, which includes access to grants and technical support.

Jackson Ward Collective®

Population(s) Served: n/a

Jackson Ward Collective® (JWC) is our regionally based collective for Black entrepreneurs of all stages and industries in the Richmond, Virginia region. Through JWC, members receive access to:

- Networking opportunities
- Resources (technical support, service providers, etc.)
- Exclusive member benefits (discounts on JWC events, access to limited grant funds)
- Opportunity for business coaching

Members pay a nominal annual or monthly fee for participation.

BLCK Street Conference

Population(s) Served: n/a

BLCK Street Conference is our national offering. It is the only national conference focused on tools, resources and networking for Black non-tech based entrepreneurs. BLCK Street Conference convenes annually in August (Black Business Month) in Richmond, Virginia, one of the first Black Wall Street communities in the US. Featuring national speakers, it is an opportunity to gain insight, skills and knowledge to help attendees learn from those who have been there and spent that.
Financials

Source: Self-Reported by Organization, May 2023

**FISCAL YEAR START:** Jan/01  
**FISCAL YEAR END:** Dec/31

### Revenue & Expenses

#### Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions, gifts, and grants</td>
<td>$792,094</td>
</tr>
<tr>
<td>Program service revenue including government fees and contracts</td>
<td>$365</td>
</tr>
<tr>
<td>Membership Dues</td>
<td>$14,837</td>
</tr>
<tr>
<td>Net Income from Special Events</td>
<td>$0</td>
</tr>
<tr>
<td>Other Revenue Amount</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$806,931</strong></td>
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#### Expenses

<table>
<thead>
<tr>
<th>Description</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Program</td>
<td>$120,942</td>
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<tr>
<td>Administration</td>
<td>$163,315</td>
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<tr>
<td>Fundraising</td>
<td>$0</td>
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<tr>
<td>Payments to Affiliates</td>
<td>$0</td>
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<tr>
<td>Other Expense</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$309,637</strong></td>
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### ASSETS AND LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2022</th>
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</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>$511,923</td>
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<tr>
<td>Total Liabilities</td>
<td>$11,453</td>
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<tr>
<td><strong>Net Assets or Fund Balance at the end of year</strong></td>
<td><strong>$500,470</strong></td>
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