



The Logical Foundation

CONTENTS


EIN: 88-3607946
Report Generated on: 03/28/2024


Executive Summary	2
Programs & Results	4
Financial Review	7
Operations & Leadership	8


APPENDIX

Key Documents	11
Charity Check Report	12

The Logical Foundation

 aka FOUNDATION

 Tempe, AZ

 <https://thelogicalfoundation.org>

 View GuideStar Profile



MISSION

The Logical Foundation's mission is to ensure a prosperous future for humanity by unleashing the massive anti-poverty potential of basic income. We empower people and families suffering from poverty to meet their basic needs and build economic security. Our Maximum Impact Pilot will help individuals and families suffering from homelessness while paving a path toward the first cost-effective solution that could end homelessness forever.

EIN

88-3607946

RULING YEAR

2022

IRS SUBSECTION

501(c)(3) Public Charity

MAIN ADDRESS

1123 E Apache Blvd APT 118
Tempe, AZ
85281

AFFILIATION TYPE

Independent Organization

CONTACT

Michael Simm, Executive
Director
michael@thelogicalfoundation.org

EXECUTIVE DIRECTOR

Michael Simm

BOARD CHAIR

Michael Simm

SUBJECT AREA

Community and economic
development

Basic and emergency aid

NTEE Code

Emergency Assistance (Food,
Clothing, Cash) (P60)

PROGRAMS

1. Foundation's Maximum Impact Pilot

Population(s) served:Homeless people, Extremely poor people

POPULATIONS SERVED

- 1. Immigrants and migrants
- 2. Economically disadvantaged people
- 3. Incarcerated people
- 4. At-risk youth
- 5. Victims and oppressed people

COMPLIANCE

- ✓ IRS Pub 78 Verified as of March 2024
- ✓ IRS BMF 509(a) (1) as of March 12, 2024
Section 509(a)(1) organization as referred to in Section 170(b)(1)(A)(vi)

TRANSPARENCY MEASURES

- ✗ Board Practices Reported?
- ✓ Diversity Data Reported?

Programs & Results

PROGRAMS

Source: Self-Reported by Organization,
October 2023

Foundation's Maximum Impact Pilot

Population(s) Served: n/a

Building from recent experiments that have proven exceptionally cost-effective, we plan to help people suffering from homelessness with direct and dignified monthly cash grants.

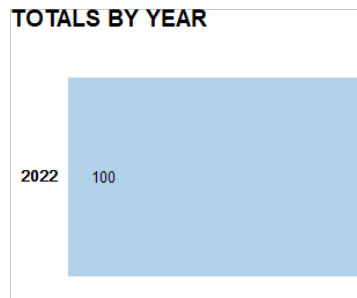
Through our Maximum Impact Pilot, we plan to assist unhoused individuals in Maricopa County. We will provide \$1,000 per month for 6 months to each participant. In addition, our team will help participants connect to existing service organizations that can help them regain stability faster.

Our target is to help at least 50% of our homeless participants achieve stability within 6 months. We have calculated, based on the housing outcomes of prior basic income programs for unhoused people, that our program will save lives for under \$100,000 per life. Over time, it will demonstrate that basic income could help end the homelessness crisis for a fraction of the current costs.

RESULTS

Average number of dollars received
per donor

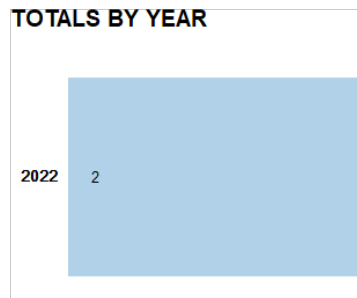
This metric is no longer tracked.



Population(s) Served: No target populations
selected

Related program: Foundation's Maximum Impact
Pilot

Number of staff members certified in
subject area training



Population(s) Served: No target populations
selected

Related program:

CHARTING IMPACT

What is the organization aiming to accomplish?

We are paving a path toward ending the homelessness crisis. Several recent studies have shown that structured cash assistance can help most homeless people overcome obstacles to success. In fact, every guaranteed income experiment so far has helped over two-thirds of homeless participants regain stability.

“(Receiving the transfer) made me feel important. It’s like a silent cheering squad in the back of my mind. I know that the study is meant to help me so it has helped guide me. They have faith in me so I have faith in myself.” — Kathy (A homeless recipient of cash from the New Leaf Project).

We are building and researching this intervention to take on homelessness – and win. Our endgame is economic security for all, a world in which every person has a stable Foundation of guaranteed income.

What are the organization's key strategies for making this happen?

We seek to accelerate the growth of guaranteed income and direct cash assistance while helping people in need and conducting high-quality research.

Once we have the funds to launch a program, we disburse guaranteed income and ensure the program runs smoothly. While operating the program, we conduct research to understand and improve our impact during future programs. The research we collect is used to demonstrate the impact of our intervention so we can expand our programs and generate much larger impacts.

Financials

Source: Self-Reported by Organization, October 2023

FISCAL YEAR START: Jan/01

FISCAL YEAR END: Dec/31

Revenue & Expenses

Revenue		2022
Contributions, gifts, and grants		\$200
Program service revenue including government fees and contracts		\$0
Membership Dues		\$0
Net Income from Special Events		\$0
Other Revenue Amount		\$0
Total Revenue		\$200
Expenses		
Program		\$0
Administration		\$0
Fundraising		\$0
Payments to Affiliates		\$0
Other Expense		\$0
Total Expenses		\$0
ASSETS AND LIABILITIES		
Total Assets		\$200
Total Liabilities		\$0
Net Assets or Fund Balance at the end of year		\$0

Operations

Source: Self-Reported by Organization, October 2023

EXECUTIVE DIRECTOR

Michael Simm

BOARD CHAIR

Michael Simm

BOARD MEMBERS

Carol Farabee

Young Writers Foundation

Gareth Gilsdorf

BOARD LEADERSHIP PRACTICES

GuideStar worked with BoardSource, the national leader in nonprofit board leadership and governance, to create this section, which enables organizations and donors to transparently share information about essential board leadership practices.

BOARD ORIENTATION & EDUCATION

Does the board conduct a formal orientation for new board members and require all board members to sign a written agreement regarding their roles, responsibilities, and expectations?

Not Applicable

CEO OVERSIGHT

Has the board conducted a formal, written assessment of the chief executive within the past year?

Not Applicable

ETHICS & TRANSPARENCY

Have the board and senior staff reviewed the conflict-of-interest policy and completed and signed disclosure statements in the past year?

Not Applicable

BOARD COMPOSITION

Does the board ensure an inclusive board member recruitment process that results in diversity of thought and leadership?

Not Applicable

BOARD PERFORMANCE

Has the board conducted a formal, written self-assessment of its performance within the past three years?

Not Applicable

Organizational Demographics

Who works and leads organizations that serve our diverse communities? This organization has voluntarily shared information to answer this important question and to support sector-wide learning. GuideStar partnered on this section with CHANGE Philanthropy and Equity in the Center.

Leadership

The organization's leader identifies as:

Race & Ethnicity	White/Caucasian/European
Gender Identity	Male, Not transgender
Sexual Orientation	Decline to state
Disability Status	Person without a disability

Race & Ethnicity

No data

Gender Identity

Transgender Identity

No data

Sexual Orientation

No data

Disability

No data.

Appendix

Key Documents		
IRS Forms 990		Not Available
IRS Forms 990T		Not Available
Audited Financial Statements		Not Available
Key Organization Documents		Not Available

The Logical Foundation

Aka FOUNDATION

1123 E Apache Blvd Apt 118
Tempe, AZ 85281

✓ Foundation Status Code: PC*

✓ Public charity described in section 509(a)(1) or (2)

IRS Publication 78 Details			<div>✓ IRS Pub 78 verified</div>
Organization name	Location	Most recent IRS Publication 78	
Logical Foundation	Tempe, AZ	March 2024	
EIN	<u>Deductibility status description</u>	Verified with most recent Internal Revenue Bulletin	
88-3607946	A public charity (50% deductibility limitation).	March 25, 2024	

IRS Business Master File Details			IRS BMF	509(a)(1)
Organization name	Most recent IRS BMF	Reason for Non-Private Foundation Status		
LOGICAL FOUNDATION	March 12 2024	Section 509(a)(1) organization as referred to in Section 170(b)(1)(A)(vi)		
EIN	IRS subsection	Ruling date		
88-3607946	This organization is a <u>501(c)(3) Public Charity</u>	08/2022		
This organization was not included in the Office of Foreign Assets Control Specially Designated Nationals (SDN) list.				

On September 8, 2011, the IRS issued regulations which eliminated the advance ruling process for a section 501(c)(3) organization. [Learn more](#)

* The Foundation Status Code is the code that foundations are required to provide for each grantee annually on part XV of Form 990PF. Note that this code cannot be derived in some cases (e.g., supporting organizations for which 'type' can't be determined).

IRS Revenue Procedure 2011-33 allows grantors to rely on third-party resources, such as GuideStar Charity Check, to obtain required Business Master File (BMF) data concerning a potential grantee's public charity classification under section 509 (a) (1), (2) or (3).

GuideStar Charity Check Data Sources	
-GuideStar acquires all IRS data directly from the Internal Revenue Service.	-The <u>IRS Automatic Revocation of Exemption List</u> contains organizations that have had their federal tax-exempt status automatically revoked for failing to file an annual return or notice with the IRS for three consecutive years.
- <u>IRS Publication 78 (Cumulative List of Organizations)</u> lists organizations that have been recognized by the Internal Revenue Service as eligible to receive tax-deductible contributions.	-The Foundation Status Code is a value derived by mapping the codes found on the <u>990PF filing instructions</u> to the corresponding codes in the IRS BMF. Note that not all codes are able to be mapped due to insufficient data.
-The <u>IRS Internal Revenue Bulletin</u> (IRB) lists changes in charitable status since the last Publication 78 release. Between the release of IRS Publication 78 and the subsequent IRS Internal Revenue Bulletin, the IRB date will reflect the most recent release date of IRS Publication 78.	-The Office of Foreign Assets Control (OFAC) <u>Specially Designated Nationals (SDN) list</u> organizations that are owned or controlled by targeted individuals, groups, and entities, such as terrorists or narcotics traffickers. Their assets are blocked and U.S. persons are generally prohibited from dealing with them.
-The <u>IRS Business Master File</u> lists approximately 1.7 million nonprofits registered with the IRS as tax-exempt organizations.	