INTERFAITH COMMUNITY FOR DETAINED IMMIGRANTS

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

For the Years Ended June 30, 2017 and 2016

TABLE OF CONTENTS

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INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
Interfaith Community for Detained Immigrants
Chicago, IL 60655

We have audited the accompanying statement of financial position of Interfaith Community for Detained Immigrants, as of June 30, 2017 and 2016 and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Interfaith Community for Detained Immigrants as of June 30, 2017 and 2016, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

De Raimo Abendroth & Associates

August 13, 2018

INTERFAITH COMMUNITY FOR DETAINED IMMIGRANTS
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2017 AND 2016

ASSETS

	2017	2016
CURRENT ASSETS		
Cash and cash equivalents	$ 33,808	$ 256,864
TOTAL CURRENT ASSETS	33,808	256,864
FIXED ASSETS		
Leasehold improvements	55,874	55,874
Equipment	13,036	5,735
Less: accumulated depreciation	(10,057)	(5,687)
NET FIXED ASSETS	58,853	55,922
TOTAL ASSETS	$ 92,661	$ 312,786

LIABILITIES AND NET ASSETS

	2017	2016
CURRENT LIABILITIES		
Accounts payable	$ 29,988	$ 10,180
Accrued payroll & taxes	10,427	6,984
TOTAL CURRENT LIABILITIES	40,415	17,164
NET ASSETS		
Unrestricted net assets	52,246	295,622
Temporarily restricted net assets	-	-
Permanently restricted net assets	-	-
TOTAL NET ASSETS	52,246	295,622
TOTAL LIABILITIES AND NET ASSETS	$ 92,661	$ 312,786

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

INTERFAITH COMMUNITY FOR DETAINED IMMIGRANTS
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017 AND 2016

	2017	2016
UNRESTRICTED NET ASSETS		
REVENUE AND OTHER SUPPORT		
Contributions	$ 180,196	$ 145,530
Investment income	41	120
Special event income	198,886	225,518
In kind contributions	11,434	150,224
Other income	1,443	-
Net assets released from restrictions:		
Restrictions satisfied by occurrence of events	287,473	473,732
TOTAL REVENUE AND OTHER SUPPORT	679,473	995,124
EXPENSES		
Program services		
Broadview Pastoral Ministry	3,142	16,542
Court Watch Program	3,450	15,612
Visitation Program	114,480	96,861
Family Placement Alternatives Program	-	20,209
Post Detention Programs	554,770	562,123
Unaccompanied Children Interfaith Ministry	33,333	17,871
Management and general expenses	114,339	138,365
Fundraising expenses	99,335	82,535
TOTAL EXPENSES	922,849	950,118
CHANGE IN UNRESTRICTED NET ASSETS	(243,376)	45,006
TEMPORARILY RESTRICTED NET ASSETS		
REVENUE AND OTHER SUPPORT		
Contributions	287,473	473,732
Net assets released from restrictions:		
Restrictions satisfied by occurrence of events	(287,473)	(473,732)
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS	-	-
CHANGE IN NET ASSETS	(243,376)	45,006
NET ASSETS, beginning of year	295,622	250,616
NET ASSETS, end of year	$ 52,246	$ 295,622

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

INTERFAITH COMMUNITY FOR DETAINED IMMIGRANTS
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017 AND 2016

	2017	2016
CASH FLOW FROM OPERATING ACTIVITIES		
Change in net assets	$ (243,376)	$ 45,006
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	4,370	2,718
Donated marketable securities	(439)	-
Realized loss on marketable securities	23	-
(Increase) decrease in:		
Prepaid expenses	-	3,852
Increase (decrease) in:		
Accounts payable	19,808	2,853
Accrued payroll & taxes	3,443	(2,976)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(216,171)	51,453
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of marketable securities	416	-
Purchase of fixed assets	(7,301)	(3,220)
NET CASH USED BY INVESTING ACTIVITIES	(6,885)	(3,220)
NET CHANGE IN CASH	(223,056)	48,233
CASH AT BEGINNING OF YEAR	256,864	208,631
CASH AT END OF YEAR	$ 33,808	$ 256,864

See Independent Auditor's Report.
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INTERFAITH COMMUNITY FOR DETAINED IMMIGRANTS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2017

	PROGRAM SERVICES							SUPPORTING SERVICES			TOTAL EXPENSES
	BROADVIEW MINISTRY	COURT WATCH	VISITATION	FAMILY PLACEMENT	POST DETENTION	UNACCOMPANIED CHILDREN	TOTAL PROGRAM	MGMT & GENERAL	FUND RAISING	TOTAL SUPPORT	2017
Advertising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 250	$ -	$ 250	$ 250
Allowance/Stipends	-	-	-	-	30,666	-	30,666	-	-	-	30,666
Commissary	-	-	40,854	-	-	-	40,854	-	-	-	40,854
Contractual Services	500	500	-	-	84,056	-	85,056	18,471	-	18,471	103,527
Fees, Dues and Subscriptions	-	-	-	-	-	-	-	1,748	-	1,748	1,748
Fund Raising	-	-	-	-	-	-	-	-	30,404	30,404	30,404
Insurance	-	-	-	-	-	-	-	22,557	-	22,557	22,557
Meals	-	-	-	-	44,184	-	44,184	-	-	-	44,184
Meeting Expense	-	-	-	-	-	-	-	2,194	-	2,194	2,194
Occupancy	-	-	-	-	72,016	-	72,016	-	-	-	72,016
Office Expense	-	-	-	-	-	-	-	6,918	-	6,918	6,918
Parking	-	-	-	-	-	-	-	2,641	-	2,641	2,641
Payroll	2,000	2,500	65,000	-	244,625	31,000	345,125	35,000	60,000	95,000	440,125
Payroll Taxes	78	117	4,278	-	17,549	2,333	24,355	5,211	4,667	9,878	34,233
Postage	-	-	-	-	399	-	399	1,632	-	1,632	2,031
Printing	250	228	189	-	-	-	667	7,270	4,264	11,534	12,201
Staff Development	314	105	155	-	931	-	1,505	1,082	-	1,082	2,587
Supplies	-	-	4,004	-	22,375	-	26,379	-	-	-	26,379
Technology	-	-	-	-	4,532	-	4,532	4,465	-	4,465	8,997
Telephone	-	-	-	-	1,376	-	1,376	530	-	530	1,906
Travel	-	-	-	-	17,366	-	17,366	-	-	-	17,366
Utilities	-	-	-	-	14,695	-	14,695	-	-	-	14,695
TOTAL EXPENSES BEFORE DEPRECIATION	3,142	3,450	114,480	-	554,770	33,333	709,175	109,969	99,335	209,304	918,479
Depreciation	-	-	-	-	-	-	-	4,370	-	4,370	4,370
TOTAL EXPENSES	$ 3,142	$ 3,450	$ 114,480	$ -	$ 554,770	$ 33,333	$ 709,175	$ 114,339	$ 99,335	$ 213,674	$ 922,849

See Independent Auditor's Report.
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INTERFAITH COMMUNITY FOR DETAINED IMMIGRANTS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2016

	PROGRAM SERVICES							SUPPORTING SERVICES			TOTAL EXPENSES
	BROADVIEW MINISTRY	COURT WATCH	VISITATION	FAMILY PLACEMENT	POST DETENTION	UNACCOMPANIED CHILDREN	TOTAL PROGRAM	MGMT & GENERAL	FUND RAISING	TOTAL SUPPORT	2015
Advertising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 313	$ -	$ 313	$ 313
Allowance/Stipends	-	-	-	9,322	36,691	-	46,013	-	-	-	46,013
Commissary	-	-	34,031	-	-	-	34,031	-	-	-	34,031
Contractual Services	10,462	11,142	36,217	2,986	167,833	2,986	231,626	35,783	2,986	38,769	270,395
Fees, Dues and Subscriptions	-	-	-	-	-	-	-	987	-	987	987
Fund Raising	-	-	-	-	-	-	-	-	35,342	35,342	35,342
Insurance	-	-	-	-	-	-	-	30,203	-	30,203	30,203
Meals	-	-	-	-	62,723	-	62,723	-	-	-	62,723
Meeting Expense	-	-	-	-	-	-	-	3,127	-	3,127	3,127
Occupancy	-	-	-	-	88,436	-	88,436	-	-	-	88,436
Office Expense	-	-	-	-	-	-	-	4,276	-	4,276	4,276
Parking	-	-	-	-	-	-	-	2,093	-	2,093	2,093
Payroll	5,031	3,940	20,219	1,969	136,968	13,484	181,611	33,241	40,723	73,964	255,575
Payroll Taxes	430	337	1,730	169	11,719	1,154	15,539	2,844	3,484	6,328	21,867
Postage	-	-	-	-	109	-	109	5,015	-	5,015	5,124
Printing	-	-	-	-	-	-	-	6,396	-	6,396	6,396
Staff Development	619	193	4,664	-	2,304	247	8,027	-	-	-	8,027
Supplies	-	-	-	7	28,012	-	28,019	325	-	325	28,344
Supervision	-	-	-	3,600	-	-	3,600	-	-	-	3,600
Technology	-	-	-	-	-	-	-	5,481	-	5,481	5,481
Telephone	-	-	-	145	1,395	-	1,540	430	-	430	1,970
Travel	-	-	-	2,011	10,958	-	12,969	5,133	-	5,133	18,102
Utilities	-	-	-	-	14,975	-	14,975	-	-	-	14,975
TOTAL EXPENSES BEFORE DEPRECIATION	16,542	15,612	96,861	20,209	562,123	17,871	729,218	135,647	82,535	218,182	947,400
Depreciation	-	-	-	-	-	-	-	2,718	-	2,718	2,718
TOTAL EXPENSES	$ 16,542	$ 15,612	$ 96,861	$ 20,209	$ 562,123	$ 17,871	$ 729,218	$ 138,365	$ 82,535	$ 220,900	$ 950,118

See Independent Auditor's Report
The accompanying notes are an integral part of these financial statements

NOTE A - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Interfaith Community for Detained Immigrants is a coalition of religious leaders and advocacy groups who are called to respond actively and publicly to the suffering of all individuals and communities affected by immigration detention through public witness, advocacy, pastoral care and other activities.

The Interfaith Community for Detained Immigrants is a prophetic voice for just and humane treatment in immigration detention systems that upholds basic human rights and dignity and minimizes the use of detention. In recognition of the dignity of each person we stand in solidarity with our immigrant brothers and sisters as a powerful collective voice seeking justice. We believe that everyone, regardless of national origin, has basic human rights, including livelihood, family unity, and physical and emotional safety. We also seek to provide national leadership and models for detention work and interfaith collaboration more generally.

Financial Statement Presentation

Under generally accepted accounting principles for not-for-profit organizations, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. At the year end the Organization does not have any permanently restricted net assets.

Cash and Cash Equivalents

Cash and cash equivalents consist of checking and savings accounts.

Contributions

Under generally accepted accounting principles for not-for-profit organizations, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the absence or existence and nature of any donor restrictions.

All donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are classified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

NOTE A - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Materials

Donated materials of $2,434 and $0 were recorded at fair value at the date of donation, and have been included in revenues and expenses for the years ended June 30, 2017 and 2016, respectively.

Donated Facilities and Services

The value of contributed facilities of $9,000 and $9,072 was included as revenues and occupancy expense in the financial statements for years ended June 30, 2017 and 2016, respectively.

The value of donated services of $0 and $141,152 was included as revenues and payroll expense in the financial statements as detailed below for years ended June 30, 2017 and 2016, respectively.

	2017	2016
Broadview Ministry	$ -	$ 7,476
Court Watch	-	8,156
Visitation	-	30,244
Post Detention	-	35,540
Management & General	-	59,736
	$ -	$ 141,152

Fair Value Measurement

The Organization's financial instruments consist primarily of cash, prepaid expenses and accounts payable. The carrying amounts of cash, prepaid expenses and accounts payable approximate their fair value due to the short-term nature of such instruments.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment

Property and equipment are recorded at cost if purchased and fair market value when donated. Depreciation is provided on a straight-line basis over an estimated useful life.

NOTE A - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Advertising

The Organization expenses advertising costs as they are incurred. Advertising expense for the year ended June 30, 2017 and 2016 was $250 and $313, respectively.

Income Taxes

The Organization is not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service. Therefore, no provision has been made for federal income taxes in the accompanying financial statements. In addition, the Organization had been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a)(2) of the Internal Revenue Code. There was no unrelated business income for the years ended June 30, 2017 and 2015.

The returns of the Organization are subject to examination by the Internal Revenue Service generally for three years after they were filed.

Subsequent Events

Management has evaluated subsequent events through August 13, 2018, the date the financial statements were available to be issued.

NOTE B – PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30:

	2017	2016
Leasehold Improvements	$ 55,874	$ 55,874
Equipment	13,036	5,735
Accumulated depreciation	(10,057)	(5,687)
	$ 58,853	$ 55,922

Depreciation expense for the years ended June 30, 2017 and 2016 was $4,370 and $2,718, respectively.

NOTE C – LEASE COMMITMENT

Effective April 7, 2014, the Organization leased space in Cicero, Illinois under an operating lease that expires March 31, 2019. Rent expense for this space for the years ended June 30, 2017 and 2016 was $24,000 and $24,000, respectively.

NOTE C – LEASE COMMITMENT (CONTINUED)

Effective July 1 2015, the Organization leased space in Chicago, Illinois under an operating lease that expired June 30, 2016 and was renewed through June 30, 2017. Upon the expiration of this lease, the Organization continued to rent this space on a month to month basis. Rent expense for this space for the years ended June 30, 2017 and 2016 was $27,920 and $44,004, respectively.

Future minimum lease payments required under all of the leases are as follows:

2018	$ 24,000
2020	18,000
Total	$ 42,000

NOTE E – COMPENSATED ABSENCES

Compensated absences for vacation and sick pay have not been accrued since they cannot be reasonably estimated. The Organization's policy is to recognize the costs of compensated absences when actually paid to the employees.