

Saving Innocence, Inc.

FINANCIAL STATEMENTS

December 31, 2020

(With Comparative Totals for December 31, 2019)

Saving Innocence, Inc.

STATEMENTS OF FINANCIAL POSITION

December 31, 2020

(With Comparative Totals for December 31, 2019)

Assets

	<u>2020</u>	<u>2019</u>
Current assets		
Cash and cash equivalents	\$ 2,153,314	\$ 1,643,493
Accounts receivable, net	243,171	212,795
Other current assets	<u>8,509</u>	<u>4,695</u>
Total current assets	2,404,994	1,860,983
Property and equipment, net	7,131	11,228
Other assets	<u>800</u>	<u>800</u>
	<u><u>\$ 2,412,925</u></u>	<u><u>\$ 1,873,011</u></u>

Liabilities and Net Assets

Current liabilities		
Accounts payable	\$ 38,548	\$ 63,179
Accrued liabilities	96,961	76,959
Refundable advances - PPP loan	<u>251,257</u>	<u>-</u>
Total current liabilities	386,766	140,138
Net assets:		
Without donor restrictions	1,945,727	1,732,873
With donor restrictions	<u>80,432</u>	<u>-</u>
Total net assets	<u>2,026,159</u>	<u>1,732,873</u>
	<u><u>\$ 2,412,925</u></u>	<u><u>\$ 1,873,011</u></u>

Saving Innocence, Inc.

STATEMENTS OF ACTIVITIES

Year Ended December 31, 2020
(With Comparative Totals for December 31, 2019)

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2020 Total</u>	<u>2019</u>
Revenues, support and gains				
Contributions and grants	\$ 1,502,306	\$ 100,000	\$ 1,602,306	\$ 1,710,223
Program services	1,260,249	-	1,260,249	1,029,166
Special event revenue	36,461	-	36,461	73,491
Net assets released from donor restriction	<u>19,568</u>	<u>(19,568)</u>	<u>-</u>	<u>-</u>
 Total revenues, support and gains	 2,818,584	 80,432	 2,899,016	 2,812,880
Expenses				
Program	2,189,473	-	2,189,473	2,022,922
Management	238,679	-	238,679	101,535
Fundraising	<u>177,578</u>	<u>-</u>	<u>177,578</u>	<u>147,947</u>
 Total expenses	 <u>2,605,730</u>	 <u>-</u>	 <u>2,605,730</u>	 <u>2,272,404</u>
 Change in net assets	 212,854	 80,432	 293,286	 540,476
 Net assets, beginning of year	 <u>1,732,873</u>	 <u>-</u>	 <u>1,732,873</u>	 <u>1,192,397</u>
 Net assets, end of year	 <u><u>\$ 1,945,727</u></u>	 <u><u>\$ 80,432</u></u>	 <u><u>\$ 2,026,159</u></u>	 <u><u>\$ 1,732,873</u></u>

Saving Innocence, Inc.

STATEMENTS OF FUNCTIONAL EXPENSES

Year Ended December 31, 2020
(With Comparative Totals for December 31, 2019)

	2020			2019
	Program	Management	Fundraising	Total
Salaries	\$ 1,540,804	\$ 161,698	\$ 73,944	\$ 1,776,446
Payroll taxes and fringe benefits	203,730	26,681	8,427	238,838
Other program	209,506	3,079	-	212,585
Office and supplies	60,944	38,690	6,128	105,762
Professional fees	66,997	2,976	11,622	81,595
Occupancy	66,662	1,390	1,233	69,285
Events	-	-	37,620	37,620
Other fundraising	-	-	35,465	35,465
Miscellaneous	24,407	2,683	2,059	29,149
Insurance	11,799	29	45	11,873
Travel	4,393	1,453	-	5,846
Bank and credit card fees	231	-	1,035	1,266
Total functional expenses	<u>\$ 2,189,473</u>	<u>\$ 238,679</u>	<u>\$ 177,578</u>	<u>\$ 2,605,730</u>
				<u>\$ 2,272,404</u>

Saving Innocence, Inc.

STATEMENTS OF CASH FLOWS

Year Ended December 31, 2020
(With Comparative Totals for December 31, 2019)

	<u>2020</u>	<u>2019</u>
Operating activities		
Change in net assets	\$ 293,286	\$ 540,476
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	4,097	4,097
Net changes to operating assets and liabilities		
Accounts receivable, net	(30,376)	(146,223)
Other current assets	(3,814)	10,486
Accounts payable	(24,631)	55,915
Accrued liabilities	20,002	34,373
Refundable advances - PPP loan	251,257	-
	<u>509,821</u>	<u>499,124</u>
Net cash provided by operating activities	<u>509,821</u>	<u>499,124</u>
Change in cash and equivalents	509,821	499,124
Cash, beginning of year	<u>1,643,493</u>	<u>1,144,369</u>
Cash, end of year	<u><u>\$ 2,153,314</u></u>	<u><u>\$ 1,643,493</u></u>