

Saving Innocence, Inc.

FINANCIAL STATEMENTS

December 31, 2021

(With Comparative Totals for December 31, 2020)

Saving Innocence, Inc.

STATEMENTS OF FINANCIAL POSITION

December 31, 2021

(With Comparative Totals for December 31, 2020)

Assets

	<u>2021</u>	<u>2020</u>
Current assets		
Cash and cash equivalents	\$ 3,017,634	\$ 2,153,314
Accounts receivable, net	213,164	243,171
Contributions and grants receivable, net	460,077	-
Other current assets	<u>6,498</u>	<u>8,509</u>
Total current assets	3,697,373	2,404,994
Property and equipment, net	3,034	7,131
Other assets	<u>800</u>	<u>800</u>
	<u><u>\$ 3,701,207</u></u>	<u><u>\$ 2,412,925</u></u>

Liabilities and Net Assets

Current liabilities		
Accounts payable	\$ 44,284	\$ 38,548
Accrued liabilities	111,075	96,961
Refundable advances - PPP loan	<u>-</u>	<u>251,257</u>
Total current liabilities	155,359	386,766
Net assets:		
Without donor restrictions	2,933,991	1,945,727
With donor restrictions	<u>611,857</u>	<u>80,432</u>
Total net assets	<u>3,545,848</u>	<u>2,026,159</u>
	<u><u>\$ 3,701,207</u></u>	<u><u>\$ 2,412,925</u></u>

Saving Innocence, Inc.

STATEMENTS OF ACTIVITIES

Year Ended December 31, 2021
(With Comparative Totals for December 31, 2020)

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2021 Total</u>	<u>2020 Total</u>
Revenues, support and gains				
Contributions and grants	\$ 2,461,701	\$ 648,969	\$ 3,110,670	\$ 1,602,306
Program services	1,216,381	-	1,216,381	1,260,249
Special event revenue	-	-	-	36,461
Net assets released from donor restriction	<u>117,544</u>	<u>(117,544)</u>	<u>-</u>	<u>-</u>
 Total revenues, support and gains	 3,795,626	 531,425	 4,327,051	 2,899,016
Expenses				
Program	2,388,754	-	2,388,754	2,189,473
Management	293,758	-	293,758	238,679
Fundraising	<u>124,850</u>	<u>-</u>	<u>124,850</u>	<u>177,578</u>
 Total expenses	 <u>2,807,362</u>	 <u>-</u>	 <u>2,807,362</u>	 <u>2,605,730</u>
 Change in net assets	 988,264	 531,425	 1,519,689	 293,286
 Net assets, beginning of year	 <u>1,945,727</u>	 <u>80,432</u>	 <u>2,026,159</u>	 <u>1,732,873</u>
 Net assets, end of year	 <u><u>\$ 2,933,991</u></u>	 <u><u>\$ 611,857</u></u>	 <u><u>\$ 3,545,848</u></u>	 <u><u>\$ 2,026,159</u></u>

Saving Innocence, Inc.

STATEMENTS OF FUNCTIONAL EXPENSES

Year Ended December 31, 2021
(With Comparative Totals for December 31, 2020)

	2021			2020
	Program	Management	Fundraising	Total
Salaries	\$ 1,625,534	\$ 222,388	\$ 69,147	\$ 1,917,069
Payroll taxes and fringe benefits	211,996	42,190	4,785	258,971
Other program	223,308	-	-	223,308
Office and supplies	93,207	17,291	2,749	113,247
Professional fees	68,341	2,997	7,803	79,141
Occupancy	72,353	6,812	-	79,165
Other fundraising	28,319	-	21,630	49,949
Events	18,890	-	18,406	37,296
Miscellaneous	25,052	55	285	25,392
Insurance	11,531	1,140	-	12,671
Travel	10,223	738	-	10,961
Bank and credit card fees	-	147	45	192
Total functional expenses	<u>\$ 2,388,754</u>	<u>\$ 293,758</u>	<u>\$ 124,850</u>	<u>\$ 2,807,362</u>
				<u>\$ 2,605,730</u>

Saving Innocence, Inc.

STATEMENTS OF CASH FLOWS

Year Ended December 31, 2021
(With Comparative Totals for December 31, 2020)

	<u>2021</u>	<u>2020</u>
Operating activities		
Change in net assets	\$ 1,519,689	\$ 293,286
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	4,097	4,097
Net changes to operating assets and liabilities		
Accounts receivable, net	30,007	(30,376)
Contributions and grants receivable, net	(460,077)	-
Other current assets	2,011	(3,814)
Accounts payable	5,736	(24,631)
Accrued liabilities	14,114	20,002
Refundable advances - PPP loan	(251,257)	251,257
	<u>864,320</u>	<u>509,821</u>
Net cash provided by operating activities		
	<u>864,320</u>	<u>509,821</u>
Change in cash and equivalents	864,320	509,821
Cash, beginning of year	<u>2,153,314</u>	<u>1,643,493</u>
Cash, end of year	<u>\$ 3,017,634</u>	<u>\$ 2,153,314</u>