

Management Report

JBS Transition Experts dba VetCTAP

For the period ended December 31,2016

Prepared by

Varner Small Business Solutions, Inc.

Prepared on

April 6,2017

Table of Contents

Statement of Activity3

Statement of Financial Position4

Statement of Cash Flows.....5

Statement of Activity

January - December 2016

	Total
REVENUE	
Donations	2,014.24
Donations - Specific	1,000.00
Grants	8,750.00
Total Revenue	11,764.24
COST OF GOODS SOLD	
Workshop materials	340.07
Snacks	38.00
Total Workshop materials	378.07
Total Cost of Goods Sold	378.07
GROSS PROFIT	11,386.17
EXPENDITURES	
Advertising/Promotional	126.13
Dues & subscriptions	21.00
Legal & Professional Fees	13,876.90
Office Supplies	507.97
Website	1,080.00
Total Expenditures	15,612.00
NET REVENUE	\$ -4,225.83

Statement of Financial Position

As of December 31, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
BUSINESS SAVINGS (2325)	25.00
TOTAL BUS CHK (6527)	10,200.17
Total Bank Accounts	10,225.17
Total Current Assets	10,225.17
TOTAL ASSETS	\$10,225.17
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan Payable - Janis Whitaker	8,781.00
Loan Payable - Sandra Fichter	5,670.00
Total Other Current Liabilities	14,451.00
Total Current Liabilities	14,451.00
Total Liabilities	14,451.00
Equity	
Retained Earnings	
Net Revenue	-4,225.83
Total Equity	-4,225.83
TOTAL LIABILITIES AND EQUITY	\$10,225.17

Statement of Cash Flows

January - December 2016

	Total
OPERATING ACTIVITIES	
Net Revenue	-4,225.83
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Loan Payable - Janis Whitaker	8,781.00
Loan Payable - Sandra Fichter	5,670.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	14,451.00
Net cash provided by operating activities	10,225.17
NET CASH INCREASE FOR PERIOD	10,225.17
CASH AT END OF PERIOD	\$10,225.17