



Leonard Education Organization

PROFIT AND LOSS

July 2018 - June 2019

	JUL - DEC, 2018	JAN - JUN, 2019	TOTAL
Income			
Contributions-Monetary	40,402.90	112,306.35	\$152,709.25
Income			\$0.00
Interest Income	0.03	2.76	\$2.79
Interest-Savings	0.02		\$0.02
Total Income	0.05	2.76	\$2.81
PayPal Sales		6,940.00	\$6,940.00
Refunds		755.94	\$755.94
Services		2,046.23	\$2,046.23
Total Income	\$40,402.95	\$122,051.28	\$162,454.23
GROSS PROFIT	\$40,402.95	\$122,051.28	\$162,454.23
Expenses			
Administrative Expenses		1,545.00	\$1,545.00
Bank Fees	91.36	232.65	\$324.01
Loans		4,000.00	\$4,000.00
Office Equipment Rental		275.00	\$275.00
Office Supplies	97.39	71.36	\$168.75
Other Administrative Expense	1,142.13	171.27	\$1,313.40
PayPal Service Fees		146.70	\$146.70
Postage & Mailing	98.45	310.99	\$409.44
Printing and Copying	165.51	99.82	\$265.33
Subscription & Dues fees	984.56	787.90	\$1,772.46
Travel- Gas	83.98	47.00	\$130.98
Web Hosting Fee	209.70	1,778.70	\$1,988.40
Wells Fargo bank withdrawl	1,350.00		\$1,350.00
Total Administrative Expenses	4,223.08	9,466.39	\$13,689.47
Advertising & Promoting		32.64	\$32.64
Brochures & Newsletters	700.00	2,339.00	\$3,039.00
Website	394.69	237.00	\$631.69
Web Updates	675.00	2,350.00	\$3,025.00
Total Website	1,069.69	2,587.00	\$3,656.69
Total Advertising & Promoting	1,769.69	4,958.64	\$6,728.33
Charitable Contributions	6,000.00	100.00	\$6,100.00
Contract Services			\$0.00
Contract Labor	137.50		\$137.50
Grant Writing		100.00	\$100.00
Total Contract Services	137.50	100.00	\$237.50
Fundraising		1,291.74	\$1,291.74
Conference, Convention, Meeting	213.56	499.48	\$713.04
Meals & Entertainment		63.35	\$63.35
Parking Fees & Tolls	45.00		\$45.00
Rental Car		29.90	\$29.90
Total Fundraising	258.56	1,884.47	\$2,143.03

	JUL - DEC, 2018	JAN - JUN, 2019	TOTAL
Payroll Expenses			\$0.00
Federal Tax Withheld	333.74	637.98	\$971.72
FUTA	0.00	8.50	\$8.50
Medicare Tax	123.25	20.54	\$143.79
Salaries	8,500.03	1,416.67	\$9,916.70
Social Security Tax	527.00	87.83	\$614.83
SUTA	0.00	0.00	\$0.00
Total Payroll Expenses	9,484.02	2,171.52	\$11,655.54
Student Expenses		5,959.31	\$5,959.31
Medical Expenses			\$0.00
Health Insurance	414.25	353.90	\$768.15
Total Medical Expenses	414.25	353.90	\$768.15
Other Student Expenses	3,375.95	192.34	\$3,568.29
Application Fees	306.65	2,121.62	\$2,428.27
Food Expenses	425.00	1,114.48	\$1,539.48
Mentorship Fees		1,045.45	\$1,045.45
Total Other Student Expenses	4,107.60	4,473.89	\$8,581.49
Spending Allowance		1,640.00	\$1,640.00
Transportation	37.67		\$37.67
Air Fare	6,065.74	10,047.17	\$16,112.91
AmTrak/Bus	30.00		\$30.00
Total Transportation	6,133.41	10,047.17	\$16,180.58
Tuition, Room & Board	6,346.00	17,104.60	\$23,450.60
Total Student Expenses	17,001.26	39,578.87	\$56,580.13
Total Expenses	\$38,874.11	\$58,259.89	\$97,134.00
NET OPERATING INCOME	\$1,528.84	\$63,791.39	\$65,320.23
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