

**NATIONAL ASSISTANCE LEAGUE<sup>®</sup>**

**Independent Auditor's Report and  
Financial Statements**

**For the Year Ended May 31, 2011  
(With Comparative Totals for 2010)**

# NATIONAL ASSISTANCE LEAGUE

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# McCord and Llewellyn

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
National Assistance League®

We have audited the accompanying statement of financial position of National Assistance League (a nonprofit organization) as of May 31, 2011, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's May 31, 2010 financial statements and, in our report dated August 5, 2010, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of National Assistance League as of May 31, 2011, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*McCord and Llewellyn Accountancy Corporation*

La Cañada, California

July 19, 2011

**NATIONAL ASSISTANCE LEAGUE**  
**STATEMENT OF FINANCIAL POSITION**  
**MAY 31, 2011**  
**(WITH COMPARATIVE TOTALS FOR 2010)**

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
Cash and cash equivalents (Note 2)	\$ 1,515,530	\$ 1,024,403
Accounts and interest receivable	47,349	7,716
Prepaid expenses	79,643	92,517
Inventories	-	62,008
Investments (Note 3)	2,076,886	1,867,537
Note receivable (Note 4)	452,868	465,207
Property and equipment (Note 5)	36,300	38,829
<b>TOTAL ASSETS</b>	<b><u>\$ 4,208,576</u></b>	<b><u>\$ 3,558,217</u></b>
<b>LIABILITIES</b>		
Accounts payable	\$ 176,922	\$ 126,071
Accrued expenses	23,021	21,458
Deferred dues revenue (Note 6)	70,870	85,329
Other deferred revenue	118,393	171,160
<b>TOTAL LIABILITIES</b>	<b><u>389,206</u></b>	<b><u>404,018</u></b>
<b>NET ASSETS (Note 7)</b>		
Unrestricted	3,780,513	3,136,877
Temporarily restricted	28,857	7,322
Permanently restricted	10,000	10,000
<b>TOTAL NET ASSETS</b>	<b><u>3,819,370</u></b>	<b><u>3,154,199</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 4,208,576</u></b>	<b><u>\$ 3,558,217</u></b>

The accompanying notes are an integral part of these financial statements.

**NATIONAL ASSISTANCE LEAGUE  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED MAY 31, 2011  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED MAY 31, 2010)**

	<u>Year Ended May 31, 2011</u>			<u>Total</u>	<u>Year Ended</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>		<u>May 31, 2010</u>
					<u>Totals</u>
<b>SUPPORT AND REVENUES</b>					
Membership dues	\$ 787,541	\$ -	\$ -	\$ 787,541	\$ 778,193
Conference and workshop fees	598,225	-	-	598,225	396,338
Contributions, including in kind of \$58,503	257,828	26,227	-	284,055	262,129
Other	20,979	-	-	20,979	20,133
Net assets released from restrictions:					
Satisfaction of purpose restrictions	4,692	(4,692)	-	-	-
<b>TOTAL SUPPORT AND REVENUES</b>	<u>1,669,265</u>	<u>21,535</u>	<u>-</u>	<u>1,690,800</u>	<u>1,456,793</u>
<b>EXPENSES:</b>					
Program services:					
Conferences and workshops	811,795	-	-	811,795	647,243
Chapter services	390,532	-	-	390,532	317,473
Public relations and marketing	87,275	-	-	87,275	178,676
Chapter and guild development	25,889	-	-	25,889	16,447
Total program services expenses	<u>1,315,491</u>	<u>-</u>	<u>-</u>	<u>1,315,491</u>	<u>1,159,839</u>
Supporting services:					
Fundraising - Circle campaign	76,388	-	-	76,388	96,785
Management and general	99,528	-	-	99,528	132,038
Total supporting services expenses	<u>175,916</u>	<u>-</u>	<u>-</u>	<u>175,916</u>	<u>228,823</u>
<b>TOTAL EXPENSES</b>	<u>1,491,407</u>	<u>-</u>	<u>-</u>	<u>1,491,407</u>	<u>1,388,662</u>
<b>CHANGE IN NET ASSETS BEFORE INVESTMENT RETURN</b>	177,858	21,535	-	199,393	68,131
Investment return, net (Note 3)	465,778	-	-	465,778	328,281
<b>CHANGE IN NET ASSETS</b>	643,636	21,535	-	665,171	396,412
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u>3,136,877</u>	<u>7,322</u>	<u>10,000</u>	<u>3,154,199</u>	<u>2,757,787</u>
<b>NET ASSETS AT END OF YEAR</b>	<u>\$ 3,780,513</u>	<u>\$ 28,857</u>	<u>\$ 10,000</u>	<u>\$3,819,370</u>	<u>\$ 3,154,199</u>

The accompanying notes are an integral part of these financial statements.

**NATIONAL ASSISTANCE LEAGUE  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED MAY 31, 2011  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED MAY 31, 2010)**

	Year Ended May 31, 2011										Year Ended May 31, 2010 Total Expenses
	Program Services					Supporting Services					
	Conferences and Workshops	Chapter Services	Public Relations and Marketing	Chapter and Guild Development	Total Program Services	Fundraising Circle	Management and General	Total Supporting Services	Total Expenses	Total Expenses	
Salaries and benefits	\$ 41,636	\$ 68,700	\$ 22,900	\$ 2,082	\$ 135,318	\$ 39,554	\$ 33,308	\$ 72,862	\$ 208,180	\$ 290,502	
Lodging, meals and transportation	550,708	31,201	140	2,258	584,307	1,396	10,597	11,993	596,300	377,224	
Volunteer travel	18,211	157,210	3,248	11,847	190,516	582	10,225	10,807	201,323	200,698	
Occupancy:											
Rent	13,687	28,134	9,885	760	52,466	6,083	17,489	23,572	76,038	73,824	
Insurance	613	1,259	442	34	2,348	272	783	1,055	3,403	4,762	
Printing	12,237	20,546	3,709	-	36,492	1,006	1,610	2,616	39,108	29,798	
Audio visual	76,592	6,497	-	-	83,089	-	487	487	83,576	58,866	
Professional Services	12,709	43,124	37,853	25	93,711	1,992	10,053	12,045	105,756	143,239	
Speaker fees and other costs	39,170	-	-	-	39,170	-	-	-	39,170	40,211	
Postage and freight	7,947	2,918	531	173	11,569	4,129	642	4,771	16,340	22,772	
Operating supplies	15,383	767	-	793	16,943	9,736	1,385	11,121	28,064	36,332	
Depreciation and amortization	3,136	5,175	1,725	157	10,193	2,980	2,509	5,489	15,682	11,436	
Other	610	1,387	437	132	2,566	283	769	1,052	3,618	4,499	
Telephone	556	3,676	204	93	4,529	126	797	923	5,452	9,440	
Merchandise sales, net	-	5,157	-	-	5,157	-	-	-	5,157	(486)	
Office supplies	1,179	1,414	225	-	2,818	1,353	226	1,579	4,397	8,449	
Equipment repairs/maintenance	-	-	-	-	-	-	-	-	-	1,645	
Bank and merchant fees	11,782	138	149	-	12,069	4,578	275	4,853	16,922	13,034	
Equipment rental	4,356	8,712	3,267	-	16,335	1,089	4,357	5,446	21,781	21,433	
Program supplies	54	1,746	-	-	1,800	-	-	-	1,800	5,291	
Outside services	396	396	264	-	1,056	264	1,323	1,587	2,643	6,981	
Grants to chapters and guilds	-	2,375	-	7,475	9,850	-	-	-	9,850	14,586	
Director & Officer Insurance	-	-	-	-	-	-	2,693	2,693	2,693	2,865	
Entertainment	500	-	-	-	500	-	-	-	500	4,089	
Public relations and advertising	333	-	2,296	60	2,689	965	-	965	3,654	7,172	
<b>Total Expenses</b>	<b>\$ 811,795</b>	<b>\$ 390,532</b>	<b>\$ 87,275</b>	<b>\$ 25,889</b>	<b>\$ 1,315,491</b>	<b>\$ 76,388</b>	<b>\$ 99,528</b>	<b>\$ 175,916</b>	<b>\$ 1,491,407</b>	<b>\$ 1,388,662</b>	

The accompanying notes are an integral part of these financial statements.

**NATIONAL ASSISTANCE LEAGUE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MAY 31, 2011  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED MAY 31, 2010)**

	<b>2011</b>	<b>2010</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 665,171	\$ 396,412
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	15,682	11,436
Net realized and unrealized (gains) on investments	(397,135)	(248,968)
(Increase) decrease in accounts and interest receivable	(39,633)	22,530
(Increase) decrease in prepaid expenses and inventories	74,882	(292)
Increase in accounts payable and accrued expenses	52,414	8,899
Increase (decrease) in deferred dues and other deferred revenue	(67,226)	32,927
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>304,155</b>	<b>222,944</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments received on note receivable	12,339	11,333
Purchase of property, equipment, software and website	(13,153)	(32,044)
Proceeds from sale of investments	337,000	342,000
Purchase of investments	(149,214)	(225,907)
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>186,972</b>	<b>95,382</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>491,127</b>	<b>318,326</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>1,024,403</b>	<b>706,077</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 1,515,530</b>	<b>\$ 1,024,403</b>

The accompanying notes are an integral part of these financial statements.

**NATIONAL ASSISTANCE LEAGUE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

National Assistance League was founded in 1935 and is a nonprofit organization that puts caring and commitment into action through community-based philanthropic programs. A total of 117 chapters and 3 guilds, involving 26,000 volunteer members across the nation benefit from the strong central support of the national organization.

National Assistance League supports the promotion and growth of effective volunteerism through leadership training and education. The following programs are provided by National Assistance League to its member chapters and guilds:

- Conferences and workshops provide education, networking and training through the National Annual Conference, Leadership Conference, the Treasurers' Workshop and the Assisteens<sup>®</sup> Conference.
- Chapter services include assisting chapters in achieving and maintaining standards of operation; developing policies and materials through handbooks and manuals; promoting an interchange of ideas through chapter visits; and professional development, training and educational programs for the National Board and Committees.
- Public relations and marketing acquaint the public with the purpose and activities of Assistance League chapters and guilds nationwide and assist and advise chapters, guilds and auxiliaries of issues related directly to the community-based philanthropic programs and services they provide.
- Chapter and guild development promotes growth of the organization through the establishment of new chapters and guilds where community needs are the basic criteria for establishment of a new service organization.

National Assistance League's support and revenue come primarily from membership dues, conference and workshop fees, contributions and investment return. Contributions come primarily from Assistance League members and chapters to the Circle campaign to support the educational programs for volunteer members.

**Basis of Accounting**

The financial statements of National Assistance League have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.



**NATIONAL ASSISTANCE LEAGUE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)**

**Basis of Presentation**

The financial statements are presented in accordance with the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Under ASC 958, National Assistance League is required to report information regarding its financial position and activities in three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

**Comparative Financial Information**

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with National Assistance League's financial statements for the year ended May 31, 2010, from which the summarized information was derived.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash held in checking and money market accounts, time deposits, certificates of deposit and all highly liquid investments with original maturities of three months or less.

**Inventories**

National Assistance League previously maintained an inventory of specialty gift and office items bearing the Assistance League logo available for sale to chapter members. Such inventory was disposed of during the fiscal year ended May 31, 2011. Inventories were stated at the lower of cost or market determined by the first-in, first-out method.

**Investments**

National Assistance League carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities. Restricted gains and investment income whose restrictions are met in the same period the gains or income are recognized and reported as unrestricted revenue.

**NATIONAL ASSISTANCE LEAGUE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)**

**Concentrations of Credit and Market Risk**

Financial instruments that potentially expose National Assistance League to concentrations of credit and market risk consist primarily of cash, cash equivalents and investments. Cash and cash equivalents are maintained at high-quality financial institutions. Checking and savings accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. Money market accounts held for investments are insured by Securities Investor Protection Corporation (SIPC) up to \$500,000. National Assistance League investments are further insured by additional insurance thru Customer Asset Protection Company which covers net equity in excess of the coverage provided by SIPC. At May 31, 2011, uninsured balances at these institutions total \$73,099. National Assistance League has not experienced any losses on its cash or cash equivalents. National Assistance League's investments does not represent significant concentrations of market risk in as much as National Assistance League's investment portfolio is adequately diversified among issuers.

**Property and Equipment**

Property and equipment are stated at cost or at the fair value at the date of donation in the case of donated assets. Property and equipment acquisitions in excess of \$1,000 are capitalized. National Assistance League provides for depreciation and amortization of property and equipment by use of the straight-line method over the estimated useful lives as follows:

Furniture and equipment	5 to 10 years
Software and website	3 years

**Deferred Revenue**

Membership dues and program service fees collected prior to the fiscal year to which they apply are deferred and recognized over the periods to which the dues and fees relate.

**Contributions**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

**NATIONAL ASSISTANCE LEAGUE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)**

**Donated Materials and Services**

Significant materials and services are donated to National Assistance League by various individuals, corporations and other organizations. Donated materials, travel, meals, lodging, and professional services of \$58,503 for the year ended May 31, 2011 are reflected in the accompanying financial statements at their fair values at the date of donation.

In addition, a significant portion of National Assistance League's program services, fundraising and administrative functions are conducted by unpaid volunteers. The value of this contributed time is not reflected in the accompanying financial statements since the services do not require specialized skills. During the year ended May 31, 2011, these volunteers donated approximately 47,000 (unaudited) hours with an estimated value of \$1,012,850. This value was computed using an estimated hourly rate of \$21.55, based upon the average hourly earnings of nonagricultural workers for the time period of \$19.24, as determined by the U.S. Department of Labor's Bureau of Labor Statistics, plus 12% for estimated fringe benefits.

**Tax Status**

National Assistance League is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, National Assistance League qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2). National Assistance League is also exempt from state income taxes under Section 23701(d) of the Revenue and Taxation Code of the State of California.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Expense Allocation**

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**NATIONAL ASSISTANCE LEAGUE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)**

**Fair Value Measurements**

National Assistance League follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. This guidance establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair values into Levels 1, 2, and 3.

Level 1 inputs consist of unadjusted quoted prices in active markets for identical instruments and have the highest priority. Level 2 inputs include quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, or inputs other than quoted prices that are directly or indirectly observable. Level 3 inputs are unobservable and are given the lowest priority.

For purposes of financial reporting, National Assistance League has determined that the fair values of its financial instruments, which include cash equivalents, accounts receivable, accounts payable, and accrued expenses, approximate the carrying values at May 31, 2011, based on their short maturities and/or the terms available to National Assistance League in financial markets.

**NOTE 2 - CASH AND CASH EQUIVALENTS**

Cash and cash equivalents at May 31, 2011 consist of the following:

Checking and savings accounts:	
Checking Account - Bank of America	\$ 22,243
Savings Account - Bank of America	257,149
Money Market - Treasury Fund Capital Reserves	<u>1,236,138</u>
Total cash and cash equivalents	<u><u>\$ 1,515,530</u></u>

**NATIONAL ASSISTANCE LEAGUE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2011**

**NOTE 3 - INVESTMENTS**

Investments are stated at fair value and consist of the following at May 31, 2011:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Exchange traded funds	\$ 2,068,969	\$ 1,648	\$ 6,269	\$ 2,076,886
Total investments	<u>\$ 2,068,969</u>	<u>\$ 1,648</u>	<u>\$ 6,269</u>	<u>\$ 2,076,886</u>

The fair value of these assets is based on Level 1 measurements.

The permanently restricted investments represent a donor-stipulated permanent endowment, the income from which is expendable to support unreimbursed expenses of the president incurred in the performance of duties on behalf of National Assistance League. The temporarily restricted investments consist of unexpended earnings on the permanently restricted assets.

Investment return for the year ended May 31, 2011 is summarized as follows:

	<u>Unrestricted</u>
Interest and dividends	\$ 84,001
Net realized (losses)	(607)
Net unrealized gains	397,741
Less investment advisory and custodial fees	<u>(15,357)</u>
Total investment return, net	<u>\$ 465,778</u>

**NOTE 4 - NOTE RECEIVABLE**

The note receivable with PATH, a California nonprofit benefit corporation at May 31, 2011 consists of the following:

Interest rate - 7.85%; due April 30, 2013; monthly principal and interest payments of \$4,028; balloon payment due April 30, 2013; secured by real property	<u>\$ 452,868</u>
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**NATIONAL ASSISTANCE LEAGUE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2011**

**NOTE 5 - PROPERTY AND EQUIPMENT**

Property and equipment consist of the following at May 31, 2011:

Furniture and equipment	\$ 68,990
Software and website	<u>88,910</u>
	157,900
Less accumulated depreciation and amortization	<u>(121,600)</u>
Total property and equipment, net	<u><u>\$ 36,300</u></u>

Depreciation and amortization expense for the year ended May 31, 2011 - \$15,682

**NOTE 6 - DEFERRED DUES REVENUE**

The deferred dues revenue balance at May 31, 2011 reflects 2011-2012 dues received before May 31, 2011 year end.

**NOTE 7 - NET ASSETS**

At May 31, 2011, net assets were restricted by donors or designated by the Board of Directors as follows:

Unrestricted net assets:

Designated real estate proceeds for quasi-endowment	\$ 1,660,000
Designated reserved for one year's operating expenses	1,510,000
Undesignated	<u>610,513</u>
Total unrestricted net assets	<u>3,780,513</u>

Temporarily restricted for:

Circle contributions for 2011 - 2012 fiscal year	26,227
Hillgren Fund accumulated interest earnings in excess of expense	<u>2,630</u>
Total temporarily restricted net assets	<u>28,857</u>

Permanently restricted for:

Hillgren Fund Endowment	<u>10,000</u>
Total permanently restricted net assets	<u>10,000</u>
Total net assets	<u><u>\$ 3,819,370</u></u>

**NATIONAL ASSISTANCE LEAGUE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2011**

**NOTE 8 - LEASES**

National Assistance League leases office space under an operating lease that expires in 2013 and a copier under an operating lease that expires in 2012. Minimum future rental payments due under these leases at May 31, 2011 are summarized as follows:

Year ending May 31, 2012	\$ 92,607
2013	<u>80,669</u>
	<u><u>\$ 173,276</u></u>

Rent expense for the year ended May 31, 2011 - \$97,819

**NOTE 9 - EVALUATION OF SUBSEQUENT EVENTS**

National Assistance League has evaluated events subsequent to May 31, 2011, to assess the need for potential recognition or disclosures in the financial statements. Such events were evaluated through July 19, 2011, the date these financial statements were available to be issued. Based upon this evaluation, it was determined that no other subsequent events occurred that require recognition or additional disclosure in the financial statements.

**NOTE 10 - RETIREMENT PLAN**

Employees of National Assistance League may participate in an Internal Revenue Code section 403(b) retirement savings plan which was established during 2001. The plan is funded solely by employee contributions to the plan, pursuant to a salary reduction agreement.

**NOTE 11 - CONCENTRATIONS**

National Assistance League operates from one location in Burbank, California.

During the year ended May 31, 2011, National Assistance League received 21% of its total support and revenue from the annual conference.

As of May 31, 2011, National Assistance League had a note receivable from PATH (see Note 4) in the amount of \$452,868.

**NOTE 12 - COMMITMENTS**

As of May 31, 2011, National Assistance League has entered into contracts with various hotels through September 19, 2016 for meeting space and room rentals associated with its Annual Conferences and/or Workshops. In the event of conference or workshop cancellation or not fulfilling various requirements of the contracts, National Assistance League may be liable for certain cancellation and attendance shortfall costs.