Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2022 calendar year, or tax year beginning

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Final return/terminated [ ] Amended return [ ] Application pending

C Name of organization: SPECTRIO INSTITUTE FOR LOW VISION

D Employer identification number: 36-30383157

E Telephone number: 630-690-7115

F Name and address of principal officer:

R. TRACY WILLIAMS O.D.

969 LOCKWOOD CT

BATAVIA IL 60510

G Gross receipts (for): $2,543,259

H Is this a group return for subordinates? [ ] Yes [ ] No

H Are all subordinates included? [ ] Yes [ ] No

If "No," attach a list. See instructions

I Tax-exempt status: [x] 501(c)(3) [ ] 501(c) 530(c) 4947(a)(1) or 527

J Website: SPECTRIOS.ORG

K Form of organization: [x] Corporation

L Year of formation: 1980

M State of legal domicile: IL

Part I Summary

1 Briefly describe the organization’s mission or most significant activities:

VISUAL REHABILITATION OF LOW VISION PATIENTS

2 Check this box [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a): 3

4 Number of independent voting members of the governing body (Part VI, line 1b): 4

5 Total number of individuals employed in calendar year 2022 (Part V, line 2a): 14

6 Total number of volunteers (estimate if necessary): 0

7a Total unrelated business revenue from Part VIII, column (C), line 12: 0

7b Net unrelated business taxable income from Form 990-T, Part I, line 11: 0

8 Contributions and grants (Part VIII, line 1h): 1,483,193

9 Program service revenue (Part VIII, line 2g): 372,654

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d): 60,512

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e): 216,921

12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12): 2,133,280

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3): 0

14 Benefits paid to or for members (Part IX, column (A), line 4): 0

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10): 917,606

16 Professional fundraising fees (Part IX, column (A), line 11e): 0

17 Total fundraising expenses (Part IX, column (D), line 25): 450,420

18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25): 1,368,026

19 Revenue less expenses. Subtract line 18 from line 12: 765,254

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: R. TRACY WILLIAMS O.D.

EXECUTIVE DIRECTOR

Type or print name and title

Paid Preparer Use Only

Preparer's signature

Date: 09/12/23

PTIN: 00046293

KOLNICKI, PETERSON & WIRTH, CPA'S

1400 OPUS PLACE SUITE 100

DOWNTOWN GROVE, IL 60515

Firm's EIN: 36-4119639

Firm's address: Phone no: 630-390-1140

May the IRS discuss this return with the preparer shown above? [ ] Yes [ ] No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2022)