

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE

COMBINED FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT
JUNE 30, 2020 AND 2019
AND
SUPPLEMENTARY INFORMATION
JUNE 30, 2020

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE

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INDEPENDENT AUDITOR'S REPORT

To the Boards of Directors
of Jewish Family & Career Services, Inc. and Affiliate:

Report on the Combined Financial Statements

We have audited the accompanying combined financial statements of Jewish Family & Career Services, Inc. and Affiliate (nonprofit organizations) which comprise the combined statements of financial position as of June 30, 2020 and 2019, and the related combined statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements.

Management's Responsibility for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the combined financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of the Jewish Family & Career Services, Inc. and Affiliate as of June 30, 2020 and 2019, and the changes in its combined net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Atlanta, Georgia
November 2, 2020

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JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
COMBINED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
Cash and cash equivalents	\$ 2,640,679	\$ 272,987
Grants and other receivables	453,115	692,916
Promises to give, net of allowance for doubtful accounts of \$2,922 and \$21,301	1,489,531	2,318,150
Capital Campaign promises to give, net	45,286	72,824
Prepaid expenses and other assets	224,261	208,145
Agency investments	133,984	114,420
Foundation investments	4,985,292	5,850,553
Land, property and equipment, net	8,380,128	9,012,461
Total assets	\$ 18,352,276	\$ 18,542,456
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$ 317,834	\$ 298,796
Deferred revenue and refundable advances	518,140	18,128
Government loan	1,421,895	-
Line of credit	-	300,000
Note payable and capital lease obligation	90,118	173,039
Total liabilities	2,347,987	789,963
Net assets:		
Without donor restrictions:		
Undesignated	314,552	115,477
Invested in land, property and equipment, net of related debt	8,290,010	8,839,422
Board designated for endowment fund	-	546,470
Total net assets without donor restrictions	8,604,562	9,501,369
With donor restrictions:		
Purpose and time restrictions	4,322,009	5,117,646
Perpetual in nature	3,077,718	3,133,478
Total net assets with donor restrictions	7,399,727	8,251,124
Total net assets	16,004,289	17,752,493
Total liabilities and net assets	\$ 18,352,276	\$ 18,542,456

The accompanying notes are an integral part of these combined financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE TOTAL FOR 2019)

	Without Donor Restrictions	With Donor Restrictions	Total 2020	Total 2019
Revenues and support:				
Public support:				
Jewish Federation of Greater Atlanta	\$ 63	\$ 1,185,859	\$ 1,185,922	\$ 1,206,717
United Way	14,873	-	14,873	370,860
Federal awards	585,864	-	585,864	920,070
Grants and contributions	242,885	4,819,923	5,062,808	4,269,050
Annual giving campaign	1,139,882	-	1,139,882	1,211,951
Capital campaign	-	2,594	2,594	13,798
Ben Massell Dental Clinic and other contributed services	1,095,513	-	1,095,513	2,234,512
Special events, net of related expenses of \$39,218 (2020) and \$62,386 (2019)	135,886	-	135,886	180,281
Net assets released from restrictions:				
Satisfaction of program and other restrictions	5,212,753	(5,212,753)	-	-
Satisfaction of timing and other restrictions:				
Jewish Federation of Greater Atlanta	1,206,717	(1,206,717)	-	-
United Way	345,398	(345,398)	-	-
Total support	9,979,834	(756,492)	9,223,342	10,407,239
Other revenue:				
Program services	3,992,591	-	3,992,591	3,857,296
Net investment return	(4,798)	(94,905)	(99,703)	318,617
Other revenues	164,656	-	164,656	107,666
Total other revenue	4,152,449	(94,905)	4,057,544	4,283,579
Total revenues and support	14,132,283	(851,397)	13,280,886	14,690,818
Expenses:				
Program Services:				
Aviv Older Adult Services	3,343,151	-	3,343,151	2,932,081
Counseling/Child and Adolescent Services	3,074,745	-	3,074,745	2,258,316
Careers	369,314	-	369,314	761,824
Intellectual and Developmental				
Disabilities Services	4,129,437	-	4,129,437	3,813,231
Ben Massell Dental Clinic	2,204,318	-	2,204,318	3,369,119
Total program services	13,120,965	-	13,120,965	13,134,571
Supporting Services:				
Management and general	1,149,798	-	1,149,798	1,357,581
Fundraising	758,327	-	758,327	781,881
Total supporting services	1,908,125	-	1,908,125	2,139,462
Total expenses	15,029,090	-	15,029,090	15,274,033
Change in net assets	(896,807)	(851,397)	(1,748,204)	(583,215)
Net assets, beginning of year	9,501,369	8,251,124	17,752,493	18,335,708
Net assets, end of year	\$ 8,604,562	\$ 7,399,727	\$ 16,004,289	\$ 17,752,493

The accompanying notes are an integral part of these combined financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

	Without Donor Restrictions	With Donor Restrictions	Total 2019
Revenues and support:			
Public support:			
Jewish Federation of Greater Atlanta	\$ -	\$ 1,206,717	\$ 1,206,717
United Way	25,462	345,398	370,860
Federal awards	920,070	-	920,070
Grants and contributions	113,554	4,155,496	4,269,050
Annual giving campaign	1,211,951	-	1,211,951
Capital campaign	-	13,798	13,798
Ben Massell Dental Clinic and other contributed services	2,234,512	-	2,234,512
Special events, net of related expenses of \$62,386	180,281	-	180,281
Net assets released from restrictions:			
Satisfaction of program and other restrictions	4,160,012	(4,160,012)	-
Satisfaction of timing and other restrictions:			
Jewish Federation of Greater Atlanta	1,264,965	(1,264,965)	-
United Way	332,931	(332,931)	-
Total support	10,443,738	(36,499)	10,407,239
Other revenue:			
Program services	3,857,296	-	3,857,296
Net investment return	32,852	285,765	318,617
Other revenues	107,666	-	107,666
Total other revenue	3,997,814	285,765	4,283,579
Total revenues and support	14,441,552	249,266	14,690,818
Expenses:			
Program Services:			
Aviv Older Adult Services	2,932,081	-	2,932,081
Counseling/Child and Adolescent Services	2,258,316	-	2,258,316
Careers	761,824	-	761,824
Intellectual and Developmental Disabilities Services	3,813,231	-	3,813,231
Ben Massell Dental Clinic	3,369,119	-	3,369,119
Total program services	13,134,571	-	13,134,571
Supporting Services:			
Management and general	1,357,581	-	1,357,581
Fundraising	781,881	-	781,881
Total supporting services	2,139,462	-	2,139,462
Total expenses	15,274,033	-	15,274,033
Change in net assets	(832,481)	249,266	(583,215)
Net assets, beginning of year	10,333,850	8,001,858	18,335,708
Net assets, end of year	\$ 9,501,369	\$ 8,251,124	\$ 17,752,493

The accompanying notes are an integral part of these combined financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2020

	Aviv Older Adult Services	Counseling/Child and Adolescent Services	Careers	Intellectual and Developmental Disabilities Services	Ben Massell Dental Clinic	Total Program	Management and General	Fundraising	Total Expenses
Salaries and wages	\$ 813,654	\$ 1,631,651	\$ 269,967	\$ 2,601,729	\$ 540,603	\$ 5,857,604	\$ 582,359	\$ 534,007	\$ 6,973,970
Payroll benefits and payroll taxes	152,377	269,832	35,295	446,555	99,634	1,003,693	90,454	70,130	1,164,277
Total personnel costs	966,031	1,901,483	305,262	3,048,284	640,237	6,861,297	672,813	604,137	8,138,247
Annual Campaign costs	-	-	-	-	-	-	-	25,724	25,724
Bad debt expense	2,280	80	-	1,078	-	3,438	5,000	-	8,438
Building occupancy, repairs and utilities	18,610	74,680	5,873	80,913	50,550	230,626	10,649	17,547	258,822
Client assistance	2,111,542	783,124	595	328,111	-	3,223,372	2,488	-	3,225,860
Conferences and meetings	6,869	7,843	680	11,473	3,278	30,143	22,241	2,148	54,532
Dues and subscriptions	67	1,852	350	5,354	1,185	8,808	12,514	490	21,812
Information technology	19,644	40,365	9,574	36,102	25,845	131,530	28,828	17,882	178,240
In-kind professional fees	-	-	-	-	1,095,513	1,095,513	-	-	1,095,513
Insurance and taxes	13,708	27,336	7,018	85,999	10,590	144,651	9,196	12,097	165,944
Interest	830	1,657	425	2,743	642	6,297	2,782	735	9,814
Loss on asset disposal	-	117	-	-	1,416	1,533	-	-	1,533
Marketing and advertising	24,628	40,128	2,023	28,741	14,075	109,595	142,243	5,136	256,974
Postage	4,420	443	-	246	316	5,425	2,909	4,258	12,592
Professional and administrative fees	70,679	91,526	3,200	51,843	22,840	240,088	153,587	8,030	401,705
Supplies	14,729	33,338	7,865	45,031	78,060	179,023	40,800	37,106	256,929
Telephone	9,110	13,561	4,168	25,431	9,355	61,625	6,012	3,953	71,590
Transportation	7,020	3,613	3,318	113,346	379	127,676	1,258	3	128,937
Total expenses before depreciation	2,304,136	1,119,663	45,089	816,411	1,314,044	5,599,343	440,507	135,109	6,174,959
Depreciation	72,984	53,599	18,963	264,742	250,037	660,325	36,478	19,081	715,884
Total expenses	\$ 3,343,151	\$ 3,074,745	\$ 369,314	\$ 4,129,437	\$ 2,204,318	\$ 13,120,965	\$ 1,149,798	\$ 758,327	\$ 15,029,090
Percentage of Total	22%	20%	2%	27%	15%	87%	8%	5%	100%

The accompanying notes are an integral part of these combined financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2019

	Aviv Older Adult Services	Counseling/Child and Adolescent Services	Careers	Intellectual and Developmental Disabilities Services	Ben Massell Dental Clinic	Total Program	Management and General	Fundraising	Total Expenses
Salaries and wages	\$ 875,968	\$ 1,383,855	\$ 545,625	\$ 2,319,437	\$ 542,771	\$ 5,667,656	\$ 567,738	\$ 385,354	\$ 6,620,748
Payroll benefits and payroll taxes	167,513	215,532	79,065	416,822	85,931	964,863	79,850	70,012	1,114,725
Total personnel costs	1,043,481	1,599,387	624,690	2,736,259	628,702	6,632,519	647,588	455,366	7,735,473
Annual Campaign costs	-	-	-	-	-	-	-	84,075	84,075
Bad debt expense	-	-	-	626	-	626	-	77,455	78,081
Building occupancy, repairs and utilities	24,145	59,854	13,338	76,827	61,952	236,116	36,094	14,990	287,200
Client assistance	1,609,227	267,860	2,335	312,166	-	2,191,588	-	-	2,191,588
Conferences and meetings	8,034	5,410	462	11,061	4,696	29,663	41,252	1,314	72,229
Dues and subscriptions	945	1,602	885	5,404	2,656	11,492	17,064	155	28,711
Information technology	25,550	33,600	27,969	44,664	18,036	149,819	38,390	17,368	205,577
In-kind professional fees	-	-	-	-	2,232,895	2,232,895	1,617	-	2,234,512
Insurance and taxes	14,876	21,846	14,237	65,961	8,737	125,657	21,711	10,566	157,934
Interest	106	167	89	222	-	584	6,405	80	7,069
Marketing and advertising	29,620	65,428	18,105	47,958	13,981	175,092	181,548	11,058	367,698
Postage	3,715	501	278	561	848	5,903	3,285	3,018	12,206
Professional and administrative fees	57,583	70,059	9,358	44,084	27,041	208,125	267,613	54,214	529,952
Supplies	22,097	63,778	16,658	50,434	105,174	258,141	45,259	29,177	332,577
Telephone	10,214	9,515	6,090	22,085	9,355	57,259	9,574	3,316	70,149
Transportation	8,303	4,828	8,055	125,819	893	147,898	3,102	335	151,335
Total expenses before depreciation	1,814,415	604,448	117,859	807,872	2,486,264	5,830,858	672,914	307,121	6,810,893
Depreciation	74,185	54,481	19,275	269,100	254,153	671,194	37,079	19,394	727,667
Total expenses	<u>\$ 2,932,081</u>	<u>\$ 2,258,316</u>	<u>\$ 761,824</u>	<u>\$ 3,813,231</u>	<u>\$ 3,369,119</u>	<u>\$ 13,134,571</u>	<u>\$ 1,357,581</u>	<u>\$ 781,881</u>	<u>\$ 15,274,033</u>
Percentage of Total	<u>19%</u>	<u>15%</u>	<u>5%</u>	<u>25%</u>	<u>22%</u>	<u>86%</u>	<u>9%</u>	<u>5%</u>	<u>100%</u>

The accompanying notes are an integral part of these combined financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
COMBINED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
Cash flows from operating activities:		
Decrease in net assets	\$ (1,748,204)	\$ (583,215)
Adjustments to reconcile decrease in net assets to net cash used in operating activities:		
Depreciation expense	715,884	727,667
Net realized and unrealized losses (gains) on investments	96,629	(229,924)
Contributions and promises to give restricted for Capital Campaign	(2,594)	(13,798)
Changes in assets and liabilities:		
(Increase) decrease in:		
Grants and other receivables	239,801	(210,760)
Promises to give, net	828,619	(197,528)
Prepaid expenses and other assets	(16,116)	(1,025)
Increase (decrease) in:		
Accounts payable and accrued expenses	19,038	(79,442)
Deferred revenue and refundable advances	500,012	(42,984)
Total adjustments	2,381,273	(47,794)
Net cash provided by (used in) operating activities	633,069	(631,009)
Cash flows from investing activities:		
Sales of investments	1,024,038	2,621,377
Purchases of investments	(274,973)	(2,730,743)
Purchase of property and equipment	(83,549)	(64,959)
Net cash provided by (used in) investing activities	665,516	(174,325)
Cash flows from financing activities:		
Line of credit (repayment) borrowings	(300,000)	300,000
Collections on Capital Campaign contributions and promises to give	30,133	245,673
Government loan proceeds	1,421,895	-
Payments on note payable and capital lease obligation	(82,921)	(81,674)
Net cash provided by financing activities	1,069,107	463,999
Net increase (decrease) in cash and cash equivalents	2,367,692	(341,335)
Cash and cash equivalents, beginning of year	272,987	614,322
Cash and cash equivalents, end of year	\$ 2,640,679	\$ 272,987
Supplemental disclosure of cash flow information:		
Interest paid	\$ 9,813	\$ 7,069

The accompanying notes are an integral part of these combined financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

1. Nature of Organization and Significant Accounting Policies

Jewish Family & Career Services, Inc. (the Agency) was incorporated in 1997 as a result of a merger between Jewish Family Services, Inc. and Jewish Vocational Services, Inc. JF&CS Foundation, Inc. (the Foundation) receives and administers funds for the exclusive benefit and support of Jewish Family & Career Services, Inc. Together, Jewish Family & Career Services, Inc. and JF&CS Foundation, Inc. are referred to as the Organization.

The Organization is a private, nonprofit organization as defined in Section 501(c)(3) of the Internal Revenue Code, whose purpose is to provide health, career, and human services to support and enhance the well-being of individuals and families across all ages, faiths, cultures and lifestyles. JF&CS Foundation, Inc. is further categorized as a Type 1 supporting organization under Section 509(a)(3) of the Internal Revenue Code.

Principles of Combination

The combined financial statements include the accounts of Jewish Family & Career Services, Inc. and JF&CS Foundation, Inc. All significant intercompany accounts and transactions have been eliminated in combination.

Method of Reporting and Financial Statement Presentation

The Organization maintains its accounts on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). The Organization reports information regarding its financial position and activities according to two classes of net assets as follows:

Net Assets Without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions. Items that affect (i.e., increase or decrease) this net asset category include unrestricted contributions, investment income, and program service fees and related expenses associated with the Organization’s core activities.

At times, the governing board may earmark otherwise unrestricted net assets for a specified purpose. Since this is not a donor-imposed restriction, the designated asset is classified and reported a part of net assets without donor restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor, or certain grantor, imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires; that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

1. Nature of Organization and Significant Accounting Policies – Continued

Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable grants received in advance are deferred to the applicable period in which the related services are performed or expenditures are incurred, respectively. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized as revenue until the conditions on which they depend have been substantially met.

Cash and Cash Equivalents and Concentration of Credit

The Organization considers all short-term, interest-bearing deposits with original maturities of three months or less to be cash equivalents. Cash and cash equivalents include demand deposit accounts. Balances in the Organization's demand deposit accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. Uninsured balances in the demand deposit accounts as of June 30, 2020 and 2019 totaled \$2,277,029 and \$261,539, respectively.

Financial Instruments and Credit Risk

The Organization manages its deposit concentration risk by placing cash and money market accounts with financial institutions believed to be creditworthy. At that time, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, the Organization has not experienced losses in any of these accounts.

Credit risk associated with accounts receivable and promises to give is considered to be limited due to high collection rates and because substantial portions of the outstanding amounts are due from governmental agencies and foundations supportive of the Organization's mission.

Investments are made by diversified investment managers whose performance is monitored by the Foundation's investment committee. Although the fair values of the investments are subject to fluctuation on a year-to-year basis, the Organization believes the investment policies and guidelines are prudent for the long-term welfare of the Organization.

Grants and Other Receivables

Reimbursements to be received under contracts with federal, state and other grantors are recorded when the related expenditures are incurred. Reimbursements are based on actual expenditures or cost per unit of service arrangements. Management believes grants and other receivables are fully collectible as of June 30, 2020 and 2019.

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

1. Nature of Organization and Significant Accounting Policies – Continued

Promises to Give

Promises to give are recognized as revenues in the period the unconditional promise is made at their estimated fair value less an appropriate allowance for uncollectible amounts. Promises to give over more than one year are recorded at their discounted present value. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue.

Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value based on quoted market prices with all related gains and losses reported in the combined statements of activities.

Property and Equipment

The Organization capitalizes all expenditures for property and equipment in excess of \$5,000. Property and equipment are stated at cost or estimated fair value at time of donation. Depreciation is computed by the straight-line method over the estimated useful lives as stated below:

Buildings and improvements	10 - 25 years
Furniture, fixtures and equipment	3 - 7 years
Vehicles	5 years

Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. The Organization's management identified no indicators of impairment of property and equipment as of June 30, 2020 and 2019.

Deferred Revenue and Refundable Advances

Deferred revenue and refundable advances primarily represent funds received for services to be performed in the subsequent year.

Estimates

The preparation of combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

1. Nature of Organization and Significant Accounting Policies – Continued

Ben Massell Dental Clinic Contributed Services

The Organization operates the Ben Massell Dental Clinic (BMDC) which provides quality dental care at no cost to Atlanta's neediest population. BMDC's procedures are solely provided by volunteer dentists. Such non-cash gifts of services (and corresponding offsetting expenses) are recorded at their estimated fair value, as such services are provided by individuals possessing specialized skills that would need to be purchased if not provided by donation. For the years ended June 30, 2020 and 2019, such volunteer services had an aggregate estimated fair value of \$1,095,513 and \$2,232,895, respectively. Such fair value is based on the estimated value of the service if provided at a private dental practice less an estimate for overhead at such practice.

Functional Allocation of Expenses

The combined financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, such expenses require allocation on a reasonable basis that is consistently applied. These expenses are generally allocated based on an analysis of either the time and effort or the square-footage devoted to each major program or supporting function.

Income Taxes

The Organization is a nonprofit organization exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code. Income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. For the years ended June 30, 2020 and 2019, the Organization did not have any unrelated business income, and accordingly, no unrelated business income tax. The Organization's income tax returns are subject to examination by the appropriate regulatory authorities for all open years, which typically include the last three years filed.

New Accounting Policies

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers Topic 606, Revenue from Contracts with Customers, and Subtopic 340-40, Other Assets and Deferred Costs – Contracts with Customers*. The core principle of Topic 606 is that an entity should recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The guidance in this update may be applied on a modified prospective basis.

JEWISH FAMILY & CAREER SERVICES, INC.
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NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

1. Nature of Organization and Significant Accounting Policies – Continued

New Accounting Policies – Continued

In June 2018, FASB issued ASU 2018-08, *Not-for-Profit Entities (Topic 958) Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. This new standard clarifies and improves the scope and the accounting guidance for contributions received and contributions made. The guidance in this update may be applied on a modified prospective basis.

The Organization adopted these accounting policies during the year ended June 30, 2020. There was no effect on the fiscal year 2020 or 2019 combined financial statements as a result of adopting these accounting policies. These new accounting policies had no effect on total net assets at June 30, 2020 or 2019.

Risks and Uncertainties

During the year ended June 30, 2020, the global coronavirus pandemic threatened to deeply harm global growth. This has affected the U.S. and global equity markets, as well as eroded consumer confidence and deepened unemployment. It is uncertain how this volatility in the financial markets and general economic conditions may affect the Organizations operations and the fair value of its investments in the future.

To assist in operational cash flow during the pandemic, the Agency was granted a government loan from a financial institution on April 27, 2020 in the amount of \$1,421,895, as further discussed in Note 9.

While the Agency believes it has the resources to continue its programs, its ability to do so, and the extent to which they each continue are heavily dependent on public support. The strength of public support is largely dependent on current and future overall economic conditions.

Subsequent Event

Subsequent events have been evaluated through November 2, 2020, which is the date the combined financial statements were available to be issued. There were no subsequent events noted that required recognition or disclosure in the combined financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.
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JUNE 30, 2020 AND 2019

2. Liquidity and Availability of Financial Assets

The Organization is substantially supported by contributions, grants, awards, and program service fees. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers financial assets for use in current programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. General expenditures may be incurred for program, fundraising, or administrative purposes. Annual operations are defined as activities occurring during the Organization's fiscal year.

The Organization's financial assets at June 30, 2020 and 2019 (reduced by amounts not available for general expenditure within the next 12 months) available within one year after this date to satisfy liabilities at this date and for future general expenditure are as follows:

	2020	2019
Financial assets at year end:		
Cash and cash equivalents	\$ 2,640,679	\$ 272,987
Grants and accounts receivable	453,115	692,916
Promises to give, net	1,489,531	2,318,150
Capital campaign promises to give, net	45,286	72,824
Agency investments	133,984	114,420
Foundation investments	4,985,292	5,850,553
Total financial assets	9,747,887	9,321,850
Less amounts not available for general expenditures within one year:		
Promise to give restricted in fiscal year ending June 30, 2021	-	(286,296)
Promises to give - due in more than one year, net	(48,058)	(69,025)
Capital campaign cash and promises to give, net	(45,286)	(72,824)
Foundation investments	(4,985,292)	(5,850,553)
Add back transfer of Board designated funds	-	500,000
Add back amounts allocated for subsequent year	215,460	268,429
Financial assets available to meet general expenditures within one year	\$ 4,884,711	\$ 3,811,581

The Organization structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. As part of its liquidity management, the Organization invests cash in excess of daily requirements in various short-term investments. As described in Note 10, the Organization also maintains a committed line of credit in the amount of \$600,000 which it could draw upon in the event of an unanticipated liquidity event. Additionally, the Organization has endowment funds as described in Note 13 from which the Foundation's Board may appropriate additional funds from their accumulated earnings at its discretion.

JEWISH FAMILY & CAREER SERVICES, INC.
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JUNE 30, 2020 AND 2019

3. Promises to Give, Net

Jewish Federation and United Way Service promises to give are always received within the next fiscal year. Other promises to give are receivable within one to five years from the date of donation. Promises to give as of June 30 are as follows:

	2020	2019
Jewish Federation promise to give	\$ 1,185,859	\$ 1,206,717
United Way Services promise to give	-	345,398
Other promises to give, net	303,672	766,035
	\$ 1,489,531	\$ 2,318,150

Subsequent to June 30, 2020, the Organization received an award of \$200,000 from United Way Services for use through August 2021. Other promises to give consist of amounts both with and without donor restrictions. Other promises to give above are expected to be collected as follows:

	2020	2019
Due within one year	\$ 256,594	\$ 697,010
Due within two to five years	50,000	74,000
Less present value discount of 2%	(2,922)	(4,975)
	\$ 303,672	\$ 766,035

4. Capital Campaign Promises to Give, Net

During 2014, the Organization embarked on a \$5.1 million Capital Campaign to complete its campus in Dunwoody, Georgia. Capital campaign contributions are expected to total approximately \$6,800,000, of which approximately \$6,755,000 has been collected as of June 30, 2020. Capital campaign promises to give consist of the following as of June 30:

	2020	2019
Due within one year	\$ 37,875	\$ 51,908
Due within two to five years	10,000	22,200
Less present value discount of 2%	(2,589)	(1,284)
	\$ 45,286	\$ 72,824

JEWISH FAMILY & CAREER SERVICES, INC.
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NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

5. Conditional Promises to Give

As of June 30, 2020, and 2019, the Organization had a total of \$2,004,959 and \$710,094, respectively, in conditional promises to give, which will be recorded as revenue in the Combined Statement of Activities when the conditions of the grant have been substantially met. The purposes of the conditional promises to give are as follows:

	2020	2019
Home services for survivors of the Holocaust:		
Georgia	\$ 875,041	\$ 710,094
Southern Region	561,962	-
Matching grant challenge - Living Wage Campaign:		
June 2021	100,000	-
June 2022	100,000	-
Emergency Assistance Initiative:		
September 2020	183,978	-
January 2021	183,978	-
	\$ 2,004,959	\$ 710,094

As detailed in Note 8, as of June 30, 2020 the Agency has received a refundable advance of \$463,316 for the purpose of the above-mentioned “Home services for survivors of the Holocaust” grant. These funds are expected to be recognized as revenue in fiscal year 2021 as the conditions of this grant are substantially met.

6. Investments

Agency Investments

Agency investments represent primarily equity common stocks that are restricted for Passover assistance.

Foundation Investments

The Foundation owns all of the Organization’s endowment funds. The Board of Directors of JF&CS Foundation has adopted an Investment Policy for the purpose of providing general guidelines for the prudent management of its investments. The JF&CS Foundation Board has fiduciary responsibility for directing and monitoring the investment management of the assets and is authorized to establish relationships and delegate responsibilities to a third party to manage the assets. The JF&CS Foundation Board has delegated day-to-day management responsibility to external professional investment managers.

JEWISH FAMILY & CAREER SERVICES, INC.
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NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

6. Investments – Continued

Foundation Investments – Continued

To satisfy the long-term objectives of JF&CS Foundation, the Investment Policy has various asset allocation guidelines. The target allocations are intended to represent long term averages based on the overall risk level the Foundation is willing to take with respect to the portfolio, the intent being that current allocations be determined by the investment advisor within certain parameters and approved by the Foundation Board. The JF&CS Foundation Board reviews these allocation percentages periodically.

The JF&CS Foundation Board meets on a quarterly basis with the external professional investment managers to review asset performance results, comparable benchmark results, plan reports, asset allocation, appropriateness of plan assets, and any other related issues.

The Investment Policy is reviewed at least annually to determine whether it is still appropriate.

The JF&CS Foundation Board determines the amount to be made available annually to meet the needs of and be spent by Jewish Family & Career Services. The annual amount expected to be made available is approximately 5% of the total asset value; however, the JF&CS Foundation Board has the discretion to adjust this amount as needed based on market conditions. Amounts made available are in line with each donor's intent, a written donor agreement, or the charitable mission of Jewish Family & Career Services. No funds may be used to further any personal interests of any related party to the Organization.

Investment Assets

The Organization classifies its investment assets using a hierarchy of inputs to fair value measurements in accordance with professional standards, as follows:

Level 1 – Quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology that are derived principally from or corroborated by observable market data:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs that are unobservable and significant to the overall fair value measurement.

JEWISH FAMILY & CAREER SERVICES, INC.
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NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

6. Investments – Continued

Investment Assets – Continued

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The Organization's direct investments in equity and fixed income securities consist primarily of investments in exchange-traded companies, mutual funds or bond funds. Accordingly, the Organizations' direct investments in equity and fixed income investments are Level 1 securities.

The Organization values all other securities at prices provided by its investment manager, which obtains such pricing from recognized pricing services. Such services generally provide daily asset pricing and are verified by the investment manager by reference to a secondary pricing source. None of the Organization's investments are Level 2 or Level 3 investments. The following tables present assets measured as fair value on a recurring basis as of June 30:

Agency Investments	Fair Value Hierarchy	2020	2019
Money market funds	1	\$ 2,472	\$ 8,116
Equity mutual funds	1	3,936	-
Equity common stock	1	127,576	106,304
Total Agency investments		\$ 133,984	\$ 114,420

Foundation Investments	Fair Value Hierarchy	2020	2019
Cash and money market funds	1	\$ 132,639	\$ 166,980
Atlanta Jewish Foundation - Moderate Growth Fund	(a)	3,866,329	-
Individual common stocks	1	560,770	554,299
Equity mutual funds:			
Exchange traded funds	1	-	1,731,206
Large cap	1	-	1,185,511
International	1	-	454,357
Fixed Income:			
Short term bond fund	1	-	838,030
Corporate and other bonds	1	425,554	920,170
Total Foundation investments		\$ 4,985,292	\$ 5,850,553

(a) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy.

JEWISH FAMILY & CAREER SERVICES, INC.
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NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

7. Land, Property and Equipment, Net

Land, property and equipment consist of the following as of June 30:

	<u>2020</u>	<u>2019</u>
Building and improvements - Dunwoody campus	\$ 8,814,012	\$ 8,814,012
Land - Dunwoody campus	500,000	500,000
Land and building - Ben Massell Dental Clinic	3,282,601	3,282,601
Office equipment and furniture	1,304,823	1,270,058
Dental equipment and furniture	1,655,716	1,655,716
Vehicles	<u>598,916</u>	<u>598,916</u>
	16,156,068	16,121,303
Less accumulated depreciation	<u>(7,775,940)</u>	<u>(7,108,842)</u>
Land, property and equipment, net	<u>\$ 8,380,128</u>	<u>\$ 9,012,461</u>

Depreciation expense for the years ended June 30, 2020 and 2019 was \$715,884 and \$727,667, respectively.

8. Deferred Revenue and Refundable Advances

Deferred revenue and refundable advances consist of the following as of June 30:

	<u>2020</u>	<u>2019</u>
Refundable advances on grants for Homecare services		
for Holocaust survivors	\$ 493,316	\$ -
Deferred revenue	<u>24,824</u>	<u>18,128</u>
Total deferred revenue and refundable advances	<u>\$ 24,824</u>	<u>\$ 18,128</u>

9. Government Loan

In April 2020, the Agency received a \$1,421,895 loan under the Paycheck Protection Program (“PPP”) which was established as part of the U.S. government’s Coronavirus Aid, Relief and Economic Security Act (“CARES Act”) in March 2020. The loan bears interest at 1%, is unsecured, and may be forgiven as long as the Agency uses the loan proceeds for eligible purposes (including payroll, related benefits, rent and utilities) during a defined period. The amount of the loan forgiveness could be reduced if the Agency terminated employees or reduces salaries during the defined period. The unforgiven portion of the loan is payable over two years with a deferral of payments for the first ten months and may be prepaid at any time without penalty.

JEWISH FAMILY & CAREER SERVICES, INC.
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9. Government Loan – Continued

The Agency believes it has used the loan proceeds for purposes consistent with the PPP and, therefore, expects it will meet the conditions for loan forgiveness. The Agency will reduce the loan liability by the amount forgiven and record a corresponding gain on extinguishment once the loan is partly or wholly forgiven and legal release is received.

10. Line of Credit

The Organization has a line of credit with a maximum amount available of \$600,000 that is secured by property owned by the Organization and is due on demand. The Organization is required to pay down any outstanding balance under this line to a maximum of \$100 for 30 consecutive days annually. The line of credit accrues interest at the Bank’s Prime Rate (3.25% and 5.50% at June 30, 2020 and 2019, respectively) plus .5% with a floor of 4.75%. Borrowings under the line of credit were \$300,000 as of June 30, 2019. There was no amount outstanding on the line of credit as of June 30, 2020. This line of credit agreement expires in April 2021.

11. Note Payable

The Organization has a note payable monthly with interest at LIBOR (.30% at June 30, 2020) contractually due over the next two years as follows:

<u>Year Ending June 30:</u>	
2021	\$ 76,857
2022	<u>13,261</u>
Total minimum note payable payments due	<u><u>\$ 90,118</u></u>

Under the terms of the note payable, the Organization would be required to remit a portion of the proceeds from the sale of its Dunwoody Campus building to the note holder should such property be sold prior to 2026. The portion would be based generally upon a percentage (12% at June 2020 decreasing ratably annually through 2025) of the excess of the sale proceeds over the sum of \$2.2 million plus the cost of all improvements made to such property since 2001.

JEWISH FAMILY & CAREER SERVICES, INC.
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NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

12. Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods as of June 30:

	<u>2020</u>	<u>2019</u>
Subject to expenditure for specified purpose:		
Capital Campaign - Campus Project and future maintenance	\$ 45,286	\$ 72,824
Other program support	73,610	84,000
Jewish Federation of Greater Atlanta	1,185,859	1,206,717
United Way	-	345,398
Support restricted for use in subsequent years and for specific program purposes	934,449	1,063,070
Passover and emergency assistance	175,232	175,032
	<u>2,414,436</u>	<u>2,947,041</u>
Endowments:		
Subject to appropriation and expenditure for specified purposes:		
Aviv Older Adult Services	(37,383)	46,968
Counseling/Child and Adolescent Services	835,777	914,631
Intellectual and Developmental Disabilities Services	316,575	316,520
Ben Massell Dental Clinic	9,550	47,327
General and administrative	476,765	533,170
Dunwoody Campus	275,389	308,149
Other	30,900	3,840
	<u>1,907,573</u>	<u>2,170,605</u>
Original donor-restricted gift amounts required to be maintained in perpetuity by the donor, earnings restricted for the following purposes:		
Aviv Older Adult Services	933,801	933,801
Counseling/Child and Adolescent Services	52,065	52,065
Intellectual and Developmental Disabilities Services	550,000	550,000
Ben Massell Dental Clinic	591,852	591,852
Dunwoody campus	500,000	500,000
Community Human Services	450,000	505,760
	<u>3,077,718</u>	<u>3,133,478</u>
Total net assets with donor restrictions	<u>\$ 7,399,727</u>	<u>\$ 8,251,124</u>

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

12. Net Assets With Donor Restrictions – Continued

During the years ended June 30, 2020 and 2019, certain net assets were released from donor restrictions by satisfying time and/or program restrictions specified by donors. Total satisfaction of program and/or time restrictions was as follows:

	2020	2019
Grants and contributions for program purposes	\$ 5,094,595	\$ 4,027,067
Passover and emergency assistance	118,158	132,945
Total net assets released for program and other restrictions	\$ 5,212,753	\$ 4,160,012

13. Endowment Funds

JF&CS Foundation follows the requirements of Georgia’s Uniform Prudent Management of Institutional Funds Act (the “Act”). The Foundation is required to evaluate the gift instrument and related information to determine the directions and intentions of the donor. The Foundation classifies gifts that are not immediately expendable as net assets with donor restrictions, depending on the restrictions that the donor has imposed. As a result, JF&CS Foundation classifies amounts to be maintained in perpetuity net assets for which the (a) the original value of gifts donated to a permanent endowment and (b) the original value of subsequent gifts to the permanent endowment. Unless otherwise stated in the donor agreement, earnings on these amounts are classified as accumulated investment gains and restricted for the purpose specified by the donor until those funds are approved to be spent.

All funds held by JF&CS Foundation, Inc. were established by gifts or bequests to provide a source of future income generally for specific purposes or were designated by the Board to be held in the endowment fund and are therefore considered endowment funds for financial reporting purposes. Jewish Family & Career Services, Inc. does not maintain any endowment funds, but rather receives numerous grants and contributions from various funders generally to be used for the Organization’s combined activities within the upcoming year.

From time to time, the fair value of invested assets associated with individual donor restricted endowment funds may fall below the level that the donor requires the Foundation to retain as a fund of perpetual duration. As of June 30, 2020, the net assets restricted in perpetuity of the Aviv Older Adult Service fund totaled \$933,801 while the fair market value of its funds totaled \$896,418, creating a \$37,383 deficiency. As of June 30, 2019, there were no deficiencies of this nature.

JEWISH FAMILY & CAREER SERVICES, INC.
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NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

13. Endowment Funds – Continued

Endowment funds by net asset category consisted of the following as of June 30, 2020 and 2019:

2020	Without Donor Restrictions	With Donor Restrictions	Total
Board-designated endowment funds	\$ -	\$ -	\$ -
Donor restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by the donor	-	3,077,718	3,077,718
Accumulated investment gains	-	1,907,574	1,907,574
	\$ -	\$ 4,985,292	\$ 4,985,292
<hr style="width: 50%; margin-left: 0;"/>			
2019			
Board-designated endowment funds	\$ 546,470	\$ -	\$ 546,470
Donor restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by the donor	-	3,133,478	3,133,478
Accumulated investment gains	-	2,170,605	2,170,605
	\$ 546,470	\$ 5,304,083	\$ 5,850,553

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

13. Endowment Funds – Continued

Changes in endowment funds by net assets category consisted of the following as of June 30, 2020 and 2019:

<u>2020</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment funds, beginning of year	\$ 546,470	\$ 5,304,083	\$ 5,850,553
Contributions/transfers	-	53,472	53,472
Net depreciation of investments	(20,513)	(94,905)	(115,418)
Appropriation of endowment assets for expenditure	<u>(525,957)</u>	<u>(277,358)</u>	<u>(803,315)</u>
Endowment funds, end of year	<u>\$ -</u>	<u>\$ 4,985,292</u>	<u>\$ 4,985,292</u>

For the year ended June 30, 2020, interest and dividends, net of fees are immaterial to these financial statements and therefore are included in net depreciation of investments

<u>2019</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment funds, beginning of year	\$ 526,426	\$ 4,997,808	\$ 5,524,234
Contributions/transfers	-	333,783	333,783
Interest and dividends, net of fees	23,021	65,671	88,692
Net appreciation of investments	22,801	194,153	216,954
Appropriation of endowment assets for expenditure	<u>(25,778)</u>	<u>(287,332)</u>	<u>(313,110)</u>
Endowment funds, end of year	<u>\$ 546,470</u>	<u>\$ 5,304,083</u>	<u>\$ 5,850,553</u>

14. Change in Net Assets

The total change in net assets, excluding non-cash depreciation expense is detailed below.

	<u>2020</u>	<u>2019</u>
Total change in net assets per Statements of Activities	\$ (1,744,489)	\$ (583,215)
Plus depreciation expense	<u>715,884</u>	<u>727,667</u>
Change in net assets, excluding depreciation expense	<u>\$ (1,028,605)</u>	<u>\$ 144,452</u>

JEWISH FAMILY & CAREER SERVICES, INC.
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NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

15. Employee Benefit Plan

The Organization maintains a 401(k) plan and matches 100% of the first 3% contributed by eligible employees and 50% of the next 2% contributed by eligible employees to the plan. Contributions for the years ended June 30, 2020 and 2019 totaled approximately \$164,000 and \$156,000, respectively.

16. Operating Lease Obligations

The Organization has several non-cancelable operating leases, primarily for leased vehicles, computers and copiers. Future minimum lease payments under non-cancelable operating leases are as follows:

<u>Year Ending June 30:</u>	
2021	\$ 34,261
2022	30,478
2023	30,478
2024	<u>23,751</u>
Total minimum lease payments	\$ <u><u>118,968</u></u>

Total rent expense for operating leases was approximately \$44,326 and \$72,614 for the years ended June 30, 2020 and 2019, respectively.

17. Contingencies

Certain federally funded programs are routinely subject to special audit. Such federal agencies have the authority to determine liabilities as well as to limit, suspend, or terminate the federal programs. Since the Organization does not expect claims to arise as a result of such audits, no provision for liabilities, if any, has been provided in the Organization's combined financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.
AND AFFILIATE

OTHER INFORMATION AS REQUIRED BY
THE STATE OF GEORGIA
DEPARTMENT OF HUMAN SERVICES
AND GRANTOR AGENCY



INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTAL INFORMATION

To the Board of Directors
of Jewish Family & Career Services, Inc. and Affiliate:

We have audited the accompanying combined financial statements (financial statements) of Jewish Family & Career Services, Inc. and Affiliate for the year ended June 30, 2020 and have issued our report thereon dated November 2, 2020 which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole.

The supplemental Schedule of State Contractual Assistance and Schedule of Other Contractual Assistance Reviewed During the Audit are presented for the purposes of additional analysis and are not required parts of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material aspects in relation to the financial statements as a whole.

Brooks, McGinnis & Company, LLC

Atlanta, Georgia
November 2, 2020

JEWISH FAMILY & CAREER SERVICES, INC.
 AND AFFILIATE
 SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
 FOR THE YEAR ENDED JUNE 30, 2020

State Contract Number	Award	Expenditures	Cash Receipts	Due From State Agency	Contract Dates
Passed through Georgia					
Department of Community Health					
Georgia Charitable Care Network	\$ 20,000	\$ 19,779	\$ 4,494	\$ 15,285	7/1/19-6/30/20

See Independent Auditor's Report on Other Information.

JEWISH FAMILY & CAREER SERVICES, INC.
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SCHEDULE OF OTHER CONTRACTUAL ASSISTANCE
REVIEWED DURING THE AUDIT
FOR THE YEAR ENDED JUNE 30, 2020

Conference on Jewish Material Claims Against Germany, Inc.

Claims Conference In-Home Services Program

Fund	Application Number	Award Amount	Expenditures	Contract Dates
2019 Calendar Year Grant:				
GG21	19411	\$ 1,557,635	\$ 1,557,635	1/1/19-12/31/19
GG21	22597	\$ 326,696	\$ 178,987	1/1/19-12/31/19

During the performance of our audit procedures for the years ending June 30, 2020 and 2019, we determined that these funds were applied exclusively for the purposes for which they were granted during the contract dates of the grant.

Conference on Jewish Material Claims Against Germany, Inc.

Claims Conference In-Home Services Program

Fund	Application Number	Award Amount	Expenditures	Contract Dates
2020 Calendar Year Grant:				
GG22	21038	\$ 1,618,375	\$ 743,334	1/1/20-12/31/20
GG22	23124	\$ 1,031,999	\$ 470,037	1/1/20-12/31/20

During the performance of our audit procedures for the year ending June 30, 2020, we determined that these funds were applied exclusively for the purposes for which they were granted during the contract dates of the grant. Expenditures for the 2020 calendar year grants are for the first six months of the 2020 grant period.