

**Eureka Springs Community Center Foundation
Review Report
December 31, 2018**

**Windle & Associates
PO Box 212
Eureka Springs, AR 72632
479-253-9577**

Independent Accountant's Report

To the Board of Directors
Eureka Springs Community Center Foundation

We have reviewed the accompanying Statement of Financial Position of Eureka Springs Community Foundation as well as the Statement of Activities for the period ended December 31, 2018, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Eureka Springs Community Center Foundation.

A review consists principally of inquiries of Company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with General Accepted Accounting Principles.

Our reviews were made for the purpose of expressing limited assurance that there are no material modifications that should be made to the financial statement in order for them to be in conformity with General Accepted Accounting Principles.

Windle & Associates

Windle & Associates
Eureka Springs, AR
November 11, 2019

Eureka Springs Community Center Foundati
Balance Sheet
December 31, 2018

ASSETS

Current Assets

Petty Cash	\$	250.00
Checking - CFB 5149		63,576.72
Checking - Cornerstone 1365		39,148.71
Checking- Arvest 2643		<u>4,078.15</u>

Total Current Assets \$ 107,053.58

Fixed Assets

F&E - Program Svcs	26,114.06
Accum Depreciation-Pgm Svcs	<u>(3,049.00)</u>

Total Fixed Assets 23,065.06

Other Assets

Total Assets \$ 130,118.64

Eureka Springs Community Center Foundati
Balance Sheet
December 31, 2018

LIABILITIES AND EQUITY

Current Liabilities

Payroll Liabilities

\$ 644.69

Total Current Liabilities

\$ 644.69

Long Term Liabilities

Equity

Fund Balance Unrestricted

116,818.88

Current Income (Loss)

12,655.07

Total Equity

129,473.95

Total Liabilities & Equity

\$ 130,118.64

Eureka Springs Community Center Foundati
Income Statement
For the Period Ended December 31, 2018

12 Months Ended
Dec. 31, 2018

Revenue

Contributions, gifts & grants	\$ 163,651.52
Intrest Income	47.41
Program Services	21,735.86
Rental Income	7,421.50
Fundraising events, gross	11,115.64
Fundraising expense	<u>(683.60)</u>

Total Revenue

203,288.33

Cost of Sales

Program Services	<u>38,730.22</u>
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Total Cost of Sales

38,730.22

Gross Profit

164,558.11

Operating Expenses

Insurance	6,882.38
Accounting fees	1,633.65
Other fees	22,613.45
Advertising & promotion	8,830.09
Office expenses	1,377.18
Utilities	13,104.13
Occupancy	93,786.79
Depreciation	3,049.00
Other expenses	525.79
Bank & CCard Fees	<u>100.58</u>

Total Operating Expenses

151,903.04

Operating Income

12,655.07

Net Income (Loss)

\$ 12,655.07