

Stevens and Messinger, PC
Certified Public Accountants
Post Office Box 236
Irvington, VA 22480

Northern Neck Food Bank, Inc.
White Stone, Virginia

Accountant's Compilation Report

We have compiled the accompanying statement of assets, liabilities, and net assets—income tax basis of Northern Neck Food Bank, Inc. as of December 31, 2010 and the related statement of revenues and expenses— income tax basis for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the income tax basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management (the owners). We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting as well as a statement of cash flows. If the omitted disclosures or other report were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent of Northern Neck Food Bank, Inc.

Stevens
Messinger
7/24/11

Northern Neck Food Bank, Inc.
 Unaudited Statement of Revenues and Expenses-Tax Basis
 For the Twelve Months Ended December 31, 2010

Revenues	
Contributions, Gifts, Grants, and Other Donations	99,919
Program Service Revenue	6,451
Gross Revenues	<u>106,370</u>
Expenditures	
Salaries, Other Compensation, and Employee Benefits	1,450
Professional Fees and Other Payments to Independent Contractors	1,403
Printing, Publications, Postage, and Shipping	15
Office	1,329
Insurance	1,195
Utilities	302
Merchant Fees	45
Open House Expenses	1,554
Telephone	383
Gas and Fuel	567
Warehouse Expense	3,275
Rent	4,855
Food Bank Purchases	15,677
Taxes and Licenses	850
Small Equipment Purchases	1,190
Gross Expenditures	<u>34,090</u>
Net Revenues	<u>72,280</u>

See Accountant's Report

Northern Neck Food Bank, Inc.
 Unaudited Statement of Assets and Liabilities-Tax Basis
 December 31, 2010

Assets	
Cash, Savings, and Investments	70,536
Inventory-Food Bank	3,717
Prepaid Expenses	501
Net Assets	<u>74,754</u>
Liabilities	
Payroll Taxes Payable	233
Food Bank Customer Deposits	2,241
Net Liabilities	<u>2,474</u>
Net Assets	<u>72,280</u>

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