

Northern Neck Food Bank, Inc.

Profit & Loss

January - December 2011

	<u>Total</u>
Income	
Program Revenue	53,981.93
NNFB Produce	0.00
Total Program Revenue	\$ 53,981.93
Restricted Contribution	0.00
Back Pack Buddy Program	5,500.04
Restricted Release	-1,674.64
Total Back Pack Buddy Program	\$ 3,825.40
Child Feed	10,000.00
Coolbot	25.00
Event Sponsorship	502.04
Foundation	1,700.00
Freezer	75.00
The Haven Account	0.00
Total Restricted Contribution	\$ 16,127.44
Unrestricted Contributions	
Annual Events	1,211.01
Board Members and Employees	4,764.75
Church Grants and Contributions	11,562.76
CVFB	3,952.05
DuPont	21,800.00
Food Drive-Comm. Fundraiser	1,756.00
Foundation Grants	10,750.00
In Kind	581.38
Individual Donors	37,489.04
Mac's Auto	7,100.00
Trinity Episcopal Church	200.00
Total Unrestricted Contributions	\$ 101,166.99
Total Income	\$ 171,276.36
Cost of Goods Sold	
Inventory Shrinkage	-784.98
Program Expense-Agriculture	
Truck Fuel-Agriculture	0.00
Warehouse Expense-Agriculture	0.00
Total Program Expense-Agriculture	\$ 0.00
Program Expenses-FB	
Food Cost	58,317.69
Gas and Fuel	6,381.34
Inventory FP Adjustment	-25,974.52
Total Program Expenses-FB	\$ 38,724.51
Total Cost of Goods Sold	\$ 37,939.53
Gross Profit	\$ 133,336.83
Expenses	

Bank Charges	48.76
Education	45.00
Fundraising	4,898.07
Events	2,091.51
Food Drive	95.17
Merchant Fees	289.64
Total Fundraising	\$ 7,374.39
Insurance	4,259.94
Office Supplies	3,709.04
Software	59.99
Total Office Supplies	\$ 3,769.03
Payroll Expenses	
Taxes	3,418.44
Wages	36,019.95
Total Payroll Expenses	\$ 39,438.39
Pest Control	570.00
Phone Reimbursements (deleted)	420.00
Postage	410.80
Professional Fees	
Accounting	4,064.77
Total Professional Fees	\$ 4,064.77
Rent	19,284.00
Taxes and Licenses	769.36
Trash	276.00
Truck Repairs	2,387.78
Utilities	
Electric	2,074.12
Telephone	1,783.76
Phone Reimbursement	876.35
Total Telephone	\$ 2,660.11
Total Utilities	\$ 4,734.23
Warehouse Expenses	5,344.25
Warehouse Supplies (deleted)	24.95
Total Expenses	\$ 93,221.65
Net Operating Income	\$ 40,115.18
Other Income	
Proceeds from Asset sale	750.00
Total Other Income	\$ 750.00
Other Expenses	
Interest Expense	19.94
Penalty-Late Filing	63.50
Small Equipment Purchases	305.00
Total Other Expenses	\$ 388.44
Net Other Income	\$ 361.56
Net Income	\$ 40,476.74