

# Northern Neck Food Bank, Inc.

## Profit & Loss

January - December 2012

	<u>Total</u>
<b>Income</b>	
Program Revenue	64,372.37
Freight Income AG	3,325.00
NNFB Produce	14,961.97
<b>Total Program Revenue</b>	<b>\$ 82,659.34</b>
Restricted Contribution	250.00
Back Pack Buddy Program	1,261.86
Restricted Release	-520.20
<b>Total Back Pack Buddy Program</b>	<b>\$ 741.66</b>
Event Sponsorship	500.00
Mt Olive	0.00
Pantry Accounts	947.80
<b>Total Restricted Contribution</b>	<b>\$ 2,439.46</b>
Unrestricted Contributions	
Board Members and Employees	9,340.00
Business Donation	1,700.00
Church Grants and Contributions	20,048.08
DuPont	62,000.00
Foundation Grants	24,492.03
In Kind	515.50
Individual Donors	61,272.47
Mac's Auto	12,000.00
<b>Total Unrestricted Contributions</b>	<b>\$ 191,368.08</b>
<b>Total Income</b>	<b>\$ 276,466.88</b>
<b>Cost of Goods Sold</b>	
Inventory Shrinkage	7,697.96
Program Expense-Agriculture	0.00
Contract Crops-Agriculture	300.00
Equipment-Agriculture	1,264.26
Truck Fuel-Agriculture	4,442.36
Warehouse Expense-Agriculture	1,902.01
<b>Total Program Expense-Agriculture</b>	<b>\$ 7,908.63</b>
Program Expenses-FB	
Food Cost	41,863.21
Fuel Reimbursement	79.25
Gas and Fuel	6,663.54
<b>Total Program Expenses-FB</b>	<b>\$ 48,606.00</b>
<b>Total Cost of Goods Sold</b>	<b>\$ 64,212.59</b>
<b>Gross Profit</b>	<b>\$ 212,254.29</b>
<b>Expenses</b>	
Bank Charges	171.00
Database	3,231.29
Access Fees	3,294.45

Equipment	2,873.23
Mileage Reimbursement	163.73
Misc.	549.25
<b>Total Database</b>	<b>\$ 10,111.95</b>
Education	1,265.00
Forklift Repairs	182.78
Fuel Suspense	733.06
Fundraising	
Advertising	4,320.00
Donor Snap Access	450.00
Events	212.74
Food Drive	4.20
Mailers	1,080.02
Merchant Fees	48.14
Postage	580.10
Website	1,111.00
<b>Total Fundraising</b>	<b>\$ 7,806.20</b>
Grants to Food Pantries	1,459.98
Insurance	8,027.66
Meals	1,157.35
Membership Dues	345.00
Office Supplies	
Misc. Office Supplies	3,349.23
Software	492.93
<b>Total Office Supplies</b>	<b>\$ 3,842.16</b>
Payroll Expenses	
Taxes	10,224.99
Wages	114,441.62
<b>Total Payroll Expenses</b>	<b>\$ 124,666.61</b>
Pest Control	1,200.00
Postage	460.27
Professional Fees	2,000.00
Accounting	3,232.83
<b>Total Professional Fees</b>	<b>\$ 5,232.83</b>
Quick Books Online	826.16
Reimbursement Suspense	50.60
Rent	28,800.00
Software	139.95
Taxes and Licenses	556.84
Trash	902.15
Travel	1,131.44
Truck Repairs	2,667.74
Utilities	
Electric	4,056.97
Telephone	3,557.20
Phone Reimbursement	1,701.10
<b>Total Telephone</b>	<b>\$ 5,258.30</b>
<b>Total Utilities</b>	<b>\$ 9,315.27</b>
Warehouse Expenses	5,803.94
Warehouse Supplies	2,058.08

<b>Total Expenses</b>	<b>\$ 218,914.02</b>
<b>Net Operating Income</b>	<b>-\$ 6,659.73</b>
<b>Other Expenses</b>	
<b>Reconciliation Discrepancies</b>	0.00
<b>Total Other Expenses</b>	<b>\$ 0.00</b>
<b>Net Other Income</b>	<b>\$ 0.00</b>
<b>Net Income</b>	<b>-\$ 6,659.73</b>

Wednesday, Feb 06, 2013 09:29:00 PM PST GMT-5 - Accrual Basis