

**MANO A MANO
INTERNATIONAL
PARTNERS**

REPORT ON AUDIT

DECEMBER 31, 2016



LETHERT, SKWIRA, SCHULTZ & Co. LLP
CERTIFIED PUBLIC ACCOUNTANTS ♦ BUSINESS CONSULTANTS

Helping Business Conduct Business Since 1918

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Mano A Mano International Partners

We have audited the accompanying financial statements of **Mano A Mano International Partners** (a nonprofit organization), which comprise the statement of financial position as of **December 31, 2016**, and the related statements of activities and changes in net assets and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Mano A Mano International Partners** as of **December 31, 2016**, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Summarized Comparative Information

We have previously audited **Mano A Mano International Partners's** 2015 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our reported dated January 13, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended **December 31, 2015**, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 13 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

June 18, 2018

Lethert, Skwira, Schultz & Co. LLP

LETHERT, SKWIRA, SCHULTZ & CO. LLP

MANO A MANO INTERNATIONAL PARTNERS

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MANO A MANO INTERNATIONAL PARTNERS
 Statements of Financial Position
December 31, 2016
 (with comparative totals for 2015)

	2016			2015
ASSETS	Unrestricted	Temporarily Restricted	Total	Total
Cash	\$ 526,674	\$ 683,050	\$ 1,209,724	\$ 800,658
Contributions receivable, current (Note 3)	-	100,000	100,000	10,899
Inventory	6,442	201,874	208,316	257,823
Allowance for obsolescence	(10,100)	-	(10,100)	(12,800)
Short-term investments (Notes 4 and 5)	32,234	-	32,234	15,143
Prepayments	14,300	-	14,300	15,430
Employee advance	1,508	-	1,508	-
Total Current Assets	571,058	984,924	1,555,982	1,087,153
<u>Property and Equipment</u>				
Land	234,800	-	234,800	234,800
Building	368,987	-	368,987	368,987
Vehicle	23,808	-	23,808	20,658
Total	627,595	-	627,595	624,445
Less: Accumulated depreciation	48,734	-	48,734	36,873
Total Property and Equipment	578,861	-	578,861	587,572
<u>Other Assets</u>				
Deposits	-	-	-	2,000
Total Assets	\$ 1,149,919	\$ 984,924	\$ 2,134,843	\$ 1,676,725
<u>LIABILITIES AND NET ASSETS</u>				
<u>Current Liabilities</u>				
Current maturities of long-term debt	13,399	-	13,399	12,798
Accounts payable	2,623	-	2,623	10,545
Accrued payroll and related	6,611	-	6,611	4,831
Total Current Liabilities	22,633	-	22,633	28,174
<u>Long-Term Debt (Note 6)</u>				
Mortgage payable	301,799	-	301,799	314,599
Less: Debt issuance costs	916	-	916	1,833
Total	300,883	-	300,883	312,766
Less: Current maturities	13,399	-	13,399	12,798
Total Long-Term Debt	287,484	-	287,484	299,968
Net Assets (Note 7)	839,802	984,924	1,824,726	1,348,583
TOTAL LIABILITIES AND NET ASSETS	\$ 1,149,919	\$ 984,924	\$ 2,134,843	\$ 1,676,725

The accompanying notes are an integral part of this financial statement.

MANO A MANO INTERNATIONAL PARTNERS
Statements of Activities and Changes in Net Assets
Year Ended December 31, 2016
(with comparative totals for 2015)

	2016			2015
	Unrestricted	Temporarily Restricted	Total	Total
<u>Support</u>				
Contributions	\$ 597,263	\$ 801,779	\$ 1,399,042	\$ 962,124
In-kind medical surplus, transportation and related	-	1,459,242	1,459,242	2,069,747
In-kind other	348,608	-	348,608	483,420
Miscellaneous	49,333	-	49,333	78,968
Investment income	2,236	-	2,236	2,544
Net Assets Released from Restrictions	<u>1,880,661</u>	<u>(1,880,661)</u>	<u>-</u>	<u>-</u>
Total Support	2,878,101	380,360	3,258,461	3,596,803
<u>Expenses</u>				
<u>Program Services</u>				
Program services	2,430,684	-	2,430,684	2,957,757
<u>Supporting Services</u>				
Management and general	181,458	-	181,458	226,436
Fund raising	<u>170,176</u>	<u>-</u>	<u>170,176</u>	<u>247,673</u>
Total Supporting Services	351,634	-	351,634	474,109
Total Expenses	2,782,318	-	2,782,318	3,431,866
Increase in Net Assets	95,783	380,360	476,143	164,937
Net Assets, Beginning of Year	<u>744,019</u>	<u>604,564</u>	<u>1,348,583</u>	<u>1,183,646</u>
Net Assets, End of Year	\$ <u>839,802</u>	\$ <u>984,924</u>	\$ <u>1,824,726</u>	\$ <u>1,348,583</u>

The accompanying notes are an integral part of this financial statement.

MANO A MANO INTERNATIONAL PARTNERS

Statements of Cash Flows
Year Ended **December 31, 2016**
(with comparative totals for 2015)

<u>Cash Flows From Operating Activities</u>	<u>2016</u>	<u>2015</u>
Increase in net assets	\$ 476,143	\$ 164,937
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	11,861	10,424
Amortization of debt issuance costs	916	916
Increase (decrease) in cash flows from:		
Contributions receivable	(89,101)	189,102
Inventory	46,807	(185,009)
Short-term investments	(17,091)	(475)
Prepayments	1,130	(13,346)
Employee advance	(1,508)	-
Deposits	2,000	(2,000)
Accounts payable	(7,922)	(2,715)
Accrued payroll and related	1,780	(2,349)
Net Cash Provided by Operating Activities	<u>425,015</u>	159,485
 <u>Net Cash Used by Investing Activities</u>		
Purchase of property and equipment	(3,150)	(12,659)
 <u>Cash Flows Used by Financing Activities</u>		
Payments of long-term debt	<u>(12,799)</u>	<u>(12,296)</u>
 Net Increase in Cash	409,066	134,530
 Cash, Beginning of Year	<u>800,658</u>	<u>666,128</u>
 Cash, End of Year	<u>\$ 1,209,724</u>	<u>\$ 800,658</u>

Supplemental Disclosures of Cash Flows Information

During the years ended **December 31, 2016** and 2015, the Organization made interest payments of **\$13,343** and \$13,845, respectively.

MANO A MANO INTERNATIONAL PARTNERS
Notes to Financial Statements
December 31, 2016 and 2015

NOTE 1 NATURE OF ORGANIZATION

Mano A Mano International Partners (The Organization) is guided by the simple premise that groups of committed individuals can reach across national boundaries to make a dramatic difference in the lives of others. The power of this premise has been demonstrated by the extent to which the Organization has grown. Mano a Mano was established in 1994 and has created an infrastructure for health care and economic development in hundreds of rural communities. This infrastructure is constructed, supported, and run by Bolivians. Mano a Mano accomplishes its work in Bolivia through three counterpart organizations which it helped create: Mano a Mano – Bolivia, which focuses on health and education; Mano a Mano - Nuevo Mundo (New World), which addresses the economic development aspect of its mission; and, Mano a Mano – Apoyo Aereo (Air Support), which provides emergency air rescue to rural communities and air transport for Mano a Mano and other organizations with similar missions. These organizations are headquartered in the Andean city of Cochabamba, located in the Department (state) of Cochabamba.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
AND USE OF ACCOUNTING ESTIMATES**

Financial Statement Presentation

The financial statements have been prepared in conformity with the disclosure requirements of generally accepted accounting standards for not-for-profit organizations. Under these provisions, net assets and revenues, expenses, gains, and losses are classified on the existence or absence of donor imposed restrictions.

Accordingly, the Organization's net assets and changes thereto are classified and reported as follows:

Unrestricted net assets have no donor imposed restrictions, or the donor imposed restrictions have expired. Unrestricted net assets may be designated for specific purposes by the Board of Directors.

Temporarily restricted net assets have donor imposed restrictions that are satisfied either by the passage of time or expenditures that meet the donor specified purpose.

Permanently restricted net assets have donor imposed restrictions which do not expire.

MANO A MANO INTERNATIONAL PARTNERS
Notes to Financial Statements
December 31, 2016 and 2015

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
AND USE OF ACCOUNTING ESTIMATES (CONTINUED)**

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

Contributions Receivable

Donor restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Contributions that are restricted by the donor are reported as unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized.

Contributions receivable expected to be collected in greater than one year are reflected in the financial statements at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are to be received. Amortization of the discounts is recorded as contribution revenue.

Inventory

Inventory consists of donated and purchased medical supplies and crafts and is recorded at fair market value if donated or cost if purchased. The obsolescence reserve is set up to account for the decline in value on the items. Due to the quick turn around on inventory obsolescence reserve is estimated at the actual bad inventory. During the current year, there was no obsolete inventory held at year-end.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Depreciation is provided on the straight-line method over the following estimated useful lives:

Building	40 Years
Vehicle	5 Years

Maintenance and repairs of property and equipment are charged to operations, and major renewals in excess of \$5,000 are capitalized.

MANO A MANO INTERNATIONAL PARTNERS
Notes to Financial Statements
December 31, 2016 and 2015

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
AND USE OF ACCOUNTING ESTIMATES (CONTINUED)**

Contributions

The Organization follows the "Accounting for Contributions Received and Contributions Made" standard, contributions are recognized when the donor makes a promise to give that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the year in which the contributions are recognized. All other contributions are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

Donated Materials and Services

Donated materials are reflected as contributions in the financial statements at their estimated fair values at the date of receipt. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. In-kind contributions, consisting primarily of medical supplies, totaled **\$1,807,850** and \$2,553,167 for the years ended **December 31, 2016** and 2015, respectively.

For the years ended **December 31, 2016** and 2015, the value of contributed services meeting the requirements for recognition in the financial statements was **\$348,608** and \$483,420, respectively.

Donated services, which consisted of 17,600 hours by volunteers, did not meet recognition criteria under generally accepted accounting principles and, accordingly, are not included in the Statements of Activities and changes in Net Assets.

MANO A MANO INTERNATIONAL PARTNERS
Notes to Financial Statements
December 31, 2016 and 2015

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
AND USE OF ACCOUNTING ESTIMATES (CONTINUED)**

Income Taxes

The Organization was granted tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and similar state provisions. The Organization is not classified as a private foundation. Accordingly, no provision for income taxes has been provided for in these financial statements.

The Organization follows a "more likely than not" criterion for recognizing the tax benefits. The Organization has identified no such exposures. The current tax years open are 2014 through 2016. During the upcoming 12 months, the Organization expects no material changes to occur related to Accounting for Uncertainty in Income Taxes. The Organization recognizes interest and penalties related to income taxes and accrued unrecognized tax benefits in interest and penalties. The amount of interest and penalties expensed totaled \$0 and \$0 for the years ended **December 31, 2016** and 2015, respectively.

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses by function are allocated to components of these services based on allocation measures determined by management.

Vacation Pay

Employees of the Organization earn a vested right to compensation for unused vacation and personal absence time. Accordingly, the Organization has made an accrual for vacation and personal absence compensation that employees have earned but have not taken.

NOTE 3 CONTRIBUTIONS RECEIVABLE

Contributions receivable at **December 31, 2016** and 2015, are measured at present value. Collection of receivables is expected as follows:

	<u>2016</u>	<u>2015</u>
Due in one year	\$ <u>100,000</u>	\$ <u>10,899</u>
Total Contributions Receivable	\$ <u>100,000</u>	\$ <u>10,899</u>

MANO A MANO INTERNATIONAL PARTNERS
Notes to Financial Statements
December 31, 2016 and 2015

NOTE 4 INVESTMENTS

As of **December 31, 2016** and 2015, the Organization held investments as follows:

	2016			2015		
	Cost	Market Value	Unrealized Gain	Cost	Market Value	Unrealized Gain
Common Stock	<u>\$ 32,234</u>	<u>\$ 32,234</u>	<u>\$ -</u>	<u>\$ 15,143</u>	<u>\$ 15,143</u>	<u>\$ -</u>

NOTE 5 FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets
- quoted prices for identical or similar assets or liabilities in inactive markets
- inputs other than quoted prices that are observable for the asset or liability
- inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at **December 31, 2016** and 2015.

MANO A MANO INTERNATIONAL PARTNERS
Notes to Financial Statements
December 31, 2016 and 2015

NOTE 5 FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 Fair Value Measurements

The fair value of common stock is based on quoted net assets values of the shares held by the Organization at year-end.

The Organization's investments are reported at fair value in the accompanying Statements of Financial Position.

<u>December 31, 2016</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>
Stocks		
Industrial goods	\$ <u>32,234</u>	\$ <u>32,234</u>
<hr/>		
<u>December 31, 2015</u>		
Stocks		
Healthcare	\$ <u>15,143</u>	\$ <u>15,143</u>

NOTE 6 LONG-TERM DEBT

Long-term debt consists of the following:

	<u>2016</u>	<u>2015</u>
Mortgage payable to bank bearing interest at 4.25% with monthly installments of \$2,179, matures December, 2032. Secured by land and building.	\$ 301,799	\$ 314,599
Less: Unamortized debt issuance costs	<u>916</u>	<u>1,833</u>
Total	300,883	312,766
Less: Current maturities	<u>13,399</u>	<u>12,798</u>
Total Long-Term Debt	\$ <u>287,484</u>	\$ <u>299,968</u>

MANO A MANO INTERNATIONAL PARTNERS
Notes to Financial Statements
December 31, 2016 and 2015

NOTE 6 LONG-TERM DEBT (CONTINUED)

The aggregate annual maturities of long-term debt at **December 31, 2016**, are as follows:

Year Ended December 31,	<u>Amount</u>	<u>Debt Issuance Costs</u>	<u>Net Maturities</u>
2017	\$ 13,399	\$ 916	\$ 12,483
2018	13,988	-	13,988
2019	14,603	-	14,603
2020	15,213	-	15,213
2021	15,913	-	15,913
After 2021	<u>228,683</u>	<u>-</u>	<u>228,683</u>
	<u>\$ 301,799</u>	<u>\$ 916</u>	<u>\$ 300,883</u>

NOTE 7 TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of the following:

	<u>2016</u>	<u>2015</u>
Constructing, equipping, and staffing health clinics in Bolivia	\$ 123,960	\$ 193,369
Garden project and miscellaneous	626,194	160,284
Emergency air	32,896	(5,519)
Medical inventory	<u>201,874</u>	<u>256,430</u>
Total Temporarily Restricted Net Assets	<u>\$ 984,924</u>	<u>\$ 604,564</u>

Corresponding assets were as follows:

	<u>2016</u>	<u>2015</u>
Cash	\$ 684,280	\$ 340,596
Accounts payable	(1,230)	(2,462)
Contributions receivable	100,000	10,000
Inventory - medical supplies	<u>201,874</u>	<u>256,430</u>
Total Temporarily Restricted Net Assets	<u>\$ 984,924</u>	<u>\$ 604,564</u>

NOTE 8 RELATED PARTY TRANSACTIONS

The president of the Board of the Organization is an honorary board member of Mano a Mano - Bolivia, Mano a Mano - Apoyo Aereo, and Mano a Mano - Nuevo Mundo. These organizations, which are located in Bolivia, are recipients of grants from the Organization. As an honorary board member, the president has veto power over any disbursements that are contrary to the mission of the Organization.

MANO A MANO INTERNATIONAL PARTNERS
Notes to Financial Statements
December 31, 2016 and 2015

NOTE 8 RELATED PARTY TRANSACTIONS (CONTINUED)

Grants paid to the recipient organizations were as follows for the years ended December 31:

	<u>2016</u>	<u>2015</u>
Mano a Mano - Bolivia	\$ 158,177	\$ 255,367
Mano a Mano - Apoyo Aereo	41,299	79,375
Mano a Mano - International	190,889	173,596
Mano a Mano - Nuevo Mundo	<u>196,000</u>	<u>188,745</u>
Total Related Party Grants	<u>\$ 586,365</u>	<u>\$ 697,083</u>

NOTE 9 OPERATING LEASES

The Organization had a copier lease signed in 2013 for sixty months at \$111 per month. This is an operating lease.

The following is a schedule of future minimum lease payments under operating leases:

<u>Year Ended December 31,</u>	<u>Amount</u>
2017	\$ 1,332
2018	<u>222</u>
Total Minimum Future Lease Payments	\$ <u>1,554</u>

NOTE 10 COMMITMENTS AND CONTINGENCIES

During the years ended **December 31, 2016** and 2015, one donor accounted for **21%** and **14%**, respectively, of the Organization's support and revenues and **0%** and **0%** of its contributions receivable at **December 31, 2016** and 2015, respectively.

NOTE 11 CONCENTRATIONS OF CREDIT RISK ARISING FROM CASH DEPOSITED IN EXCESS OF INSURED LIMITS

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash. The Organization maintains its cash balances at two financial institutions. Accounts at these institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Accounts at other institutions may be privately insured.

At **December 31, 2016** and 2015, amounts not insured by the FDIC were approximately **\$969,100** and **\$547,300**, respectively.

MANO A MANO INTERNATIONAL PARTNERS
Notes to Financial Statements
December 31, 2016 and 2015

NOTE 12 SUBSEQUENT EVENTS

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through **June 18, 2018**, the date the financial statements were available to be issued.

MANO A MANO INTERNATIONAL PARTNERS
Schedules of Functional Expenses
Year Ended **December 31, 2016**
(with comparative totals for 2015)
(See Independent Auditor's Report on Additional Information)

	2016			2015	
	Program Services	Management and General	Fund Raising	Total	Total
Salaries	\$ 226,973	\$ 115,902	\$ 140,047	\$ 482,922	\$ 605,904
Employee benefits	2,207	1,077	1,848	5,132	14,425
Payroll taxes	4,842	2,365	4,054	11,261	11,444
Total Salaries and Related Benefits	<u>234,022</u>	<u>119,344</u>	<u>145,949</u>	<u>499,315</u>	<u>631,773</u>
		(2,700)		(2,700)	178,633
Donated materials	-	-	-	2,102,382	2,373,361
Grants to Bolivia	2,102,382	-	-	24,532	16,894
Professional services	9,813	13,893	826	2,446	1,949
Office supplies	832	1,076	538	3,045	6,501
Other supplies	822	548	1,675	4,521	5,962
Telephone	1,492	1,040	1,989	2,242	2,538
Postage	328	179	1,735	19,817	16,152
Occupancy costs	1,585	18,232	-	8,274	11,320
Utilities	662	7,612	-	9,075	11,403
Repairs and maintenance	726	8,349	-	6,248	38,069
Printing and publications	1,999	1,375	2,874	55,220	75,671
Travel	55,220	-	-	931	4,599
Vehicle expense	317	409	205	-	30
Conferences, conventions, and meetings	-	-	-	13,343	13,845
Interest	4,403	3,069	5,871	533	804
Bank charges	187	117	229	1,509	1,529
Payroll fees	604	814	91	12,943	11,947
Insurance	3,624	4,530	4,789	3,838	-
Real estate taxes	1,535	998	1,305	565	750
Miscellaneous	-	565	-	1,540	1,361
Volunteer expenses	1,540	-	-	(78)	15,435
Fund raising expenses	(78)	-	-	916	916
Amortization	366	229	321	11,861	10,424
Depreciation	8,303	1,779	1,779	2,782,318	3,431,866
Total Expenses	<u>\$ 2,430,684</u>	<u>\$ 181,458</u>	<u>\$ 170,176</u>	<u>\$ 2,782,318</u>	<u>\$ 3,431,866</u>