

**Taste Wise Kids, Inc.  
Financial Statements  
December 31, 2021**

## TABLE OF CONTENTS

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	Page
<b>ACCOUNTANT'S COMPILATION REPORT</b>	1
<b>FINANCIAL STATEMENTS</b>	
Statement of Assets, Liabilities & Net Assets – Cash Basis	2
Statement of Revenue, Expenses, and Change in Net Assets – Cash Basis	3

## ACCOUNTANT'S COMPILATION REPORT

To the Board  
Taste Wise Kids, Inc.  
Brooklandville, Maryland

Management is responsible for the accompanying financial statements of Taste Wise Kids, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities and net assets – cash basis as of December 31, 2021, and the related statement of revenue, expenses, and change in net assets – cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Taste Wise Kids, Inc.



Timonium, Maryland  
February 18, 2022

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**TASTE WISE KIDS, INC.**  
STATEMENT OF ASSETS, LIABILITIES & NET ASSETS - CASH BASIS  
DECEMBER 31, 2021

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**ASSETS**

**CURRENT ASSETS**

Cash	<u>\$ 114,141</u>
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<b>TOTAL CURRENT ASSETS / TOTAL ASSETS</b>	<u><u>\$ 114,141</u></u>
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**LIABILITIES AND NET ASSETS**

**LIABILITIES**

Credit card payable	\$ 274
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**NET ASSETS**

Without donor restrictions	<u>113,867</u>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 114,141</u></u>
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See accompanying accountant's compilation report.

**TASTE WISE KIDS, INC.**  
STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET ASSETS - CASH BASIS  
YEAR ENDED DECEMBER 31, 2021

	Without donor restrictions	
<b>INCOME</b>		
Interest income		\$ 25
Contributions and grants:		
Government support	4,077	
Corporate and community support	27,228	
Days of Taste support	59,704	
Individual donations	7,960	
Board member donations	12,035	
Special events, net of \$15,768 costs	7,956	
<b>Total contributions and grants</b>		118,960
<b>TOTAL INCOME</b>		118,985
<b>EXPENSES</b>		
General and administrative expenses:		
Personnel	7,303	
Bank fees	114	
Computer expenses	1,303	
Consulting and promotional	1,620	
Insurance	495	
Office expenses	1,646	
Telephone and postage	1,179	
<b>Total general and administrative expenses</b>		13,660
Development expenses:		
Personnel	11,440	
Supplies and other	2,809	
<b>Total development expenses</b>		14,249
Program expenses:		
Personnel	73,070	
Consulting and promotional	11,689	
Insurance	1,981	
Program evaluation	407	
Days of Taste - bus transportation	1,718	
Days of Taste - farmer's honorarium	3,710	
Days of Taste - salad kits	21,832	
Days of Taste - giveaways and supplies	15,947	
<b>Total program expenses</b>		130,354
<b>TOTAL EXPENSES</b>		158,263
<b>CHANGE IN NET ASSETS</b>		(39,278)
<b>NET ASSETS, beginning of year</b>		153,145
<b>NET ASSETS, end of year</b>		\$ 113,867

See accompanying accountant's compilation report.