

CHESAPEAKE THERAPEUTIC RIDING, INC.

ABINGDON, MARYLAND

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014

COMPILATION REPORT

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Chesapeake Therapeutic Riding, Inc.

We have compiled the accompanying statement of financial position of Chesapeake Therapeutic Riding, Inc. (a nonprofit organization) as of December 31, 2014, and the related statement of activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

*Dawn D. Snyder CPA*

June 18, 2015

**CHESAPEAKE THERAPEUTIC RIDING, INC**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2014**

<b>ASSETS</b>	<u>2014</u>
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalents	\$ 23,390
Accounts receivable	3,424
Prepaid Insurance	<u>381</u>
<b>TOTAL CURRENT ASSETS</b>	<b>27,194</b>
<b>FIXED ASSETS</b>	
Livestock, furniture, equipment and riding equipment at cost net of accumulated depreciation of \$32, 914	3,286
<b>OTHER ASSETS</b>	
Investment in Oakington	<u>75,000</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 105,480</u></b>
 <b>LIABILITIES AND FUND BALANCE</b>	
<b>CURRENT LIABILITIES</b>	
M&T Bank Line of credit	\$ 4,487
Payroll Liabilities	<u>133</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,620</b>
<b>FUND BALANCE</b>	
Unrestricted	(16,594)
Board designated-capital campaign	90,654
Temporarily restricted	<u>26,800</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 105,480</u></b>

See Accountant's Compilation Report

**CHESAPEAKE THERAPEUTIC RIDING, INC**  
**STATEMENT OF ACTIVITIES**  
**Year Ended December 31, 2014**

	2014			
	<u>Unrestricted</u>	<u>Capital Campaign</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Public Support and Revenues</u>				
Contributions	\$ 22,210	\$ 6,249	\$ -	\$ 28,459
Grants	48,426			48,426
Program fees	55,379			55,379
Fundraisers	20,793			20,793
	146,808	6,249	-	153,057
<u>Expenses</u>				
Program	81,711			81,711
Management and general	36,822			36,822
Fundraising	35,233	8,643		43,876
	153,766	8,643		162,409
Net program change	(6,958)	(2,394)	-	(9,352)
Interest and dividends	-	48		48
Change in fund balance	(6,958)	(2,346)	-	(9,304)
Fund balance at beginning of year	(9,636)	93,000	26,800	110,164
Fund balance at end of year	\$ (16,594)	\$ 90,654	\$ 26,800	\$ 100,860

See Accountant's Compilation Report