

CHESAPEAKE THERAPEUTIC RIDING, INC.

ABINGDON, MARYLAND

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2018

**CHESAPEAKE THERAPEUTIC RIDING, INC**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2018**

<b>ASSETS</b>	<u>2018</u>
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalents	\$ 108,751
Accounts receivable	3,600
Prepaid Insurance	<u>381</u>
<b>TOTAL CURRENT ASSETS</b>	112,732
<b>FIXED ASSETS</b>	
Livestock, furniture, equipment and riding equipment at cost net of accumulated depreciation of \$39,222	7,642
<b>OTHER ASSETS</b>	
Contract of Sale Deposit	5,000
Deposit on Equipment	4,070
<b>TOTAL ASSETS</b>	<u><u>\$ 129,444</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>	
<b>CURRENT LIABILITIES</b>	
M&T Bank Line of credit	\$ 20,279
M&T Bank VISA credit card	5,138
Payroll Liabilities	4,119
Security Deposit	<u>1,500</u>
<b>TOTAL CURRENT LIABILITIES</b>	31,037
<b>FUND BALANCE</b>	
Unrestricted	81,364
Temporarily restricted	<u>17,043</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 129,444</u></u>

**CHESAPEAKE THERAPEUTIC RIDING, INC.**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND BALANCE-**  
**INCOME TAX BASIS**  
**Year Ended December 31, 2018**

<b>Revenues and Public Support</b>	
Contributions	\$ 92,389
Grants	35,000
Program Income	63,023
Fundraisers	22,170
Other Income	22,025
<b>Total Revenues</b>	<u><u>234,607</u></u>
<b>Expenses</b>	
Program Services	184,704
Management and general	18,014
Fundraising Events	1,866
<b>Total Expenses</b>	<u><u>204,583</u></u>
<b>Change in Fund Balance</b>	<b>30,024</b>
<b>Beginning Fund Balance 1/01/2018</b>	<u><u>68,383</u></u>
<b>Ending Fund Balance 12/31/2018</b>	<u><u>\$ 98,407</u></u>