THE WRITING REVOLUTION, INC.

FINANCIAL STATEMENTS
AND
AUDITORS’ REPORT

JUNE 30, 2021 AND 2020
Index

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To: The Board of Directors of
The Writing Revolution, Inc.

We have audited the accompanying financial statements of The Writing Revolution, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Writing Revolution, Inc. as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Skody Scot & Company, CPAS, P.C.

New York, NY
April 7, 2022
## STATEMENTS OF FINANCIAL POSITION

### JUNE 30, 2021 AND 2020

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$2,924,467</td>
<td>$1,919,069</td>
</tr>
<tr>
<td>Program revenue receivables</td>
<td>999,759</td>
<td>593,109</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>22,500</td>
<td>-</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>2,507</td>
<td>-</td>
</tr>
<tr>
<td>Security deposits</td>
<td>14,939</td>
<td>35,627</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$3,964,172</td>
<td>$2,547,805</td>
</tr>
</tbody>
</table>

| **Liabilities**      |                  |                  |
| Accounts payable and accrued expenses | $132,405         | $220,875          |
| Deferred revenue     | -                | 43,370            |
| Refundable advances  | 325,415          | 325,415           |
| **Total liabilities**| 457,820          | 589,660           |

Commitments and contingencies (see notes)

| **Net Assets**       | 2021             | 2020             |
| Without donor restrictions | 3,506,352        | 1,883,145        |
| With donor restrictions | -                | 75,000           |
| **Total net assets** | 3,506,352        | 1,958,145        |
| **Total liabilities and net assets** | $3,964,172     | $2,547,805       |

See accompanying notes to the financial statements.

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Skody Scot & Company, CPAs, P.C.
## THE WRITING REVOLUTION, INC.  
### STATEMENTS OF ACTIVITIES  
#### YEARS ENDED JUNE 30, 2021 AND 2020

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Support and Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program service revenue</td>
<td>$ 2,953,535</td>
<td>$</td>
<td>$2,953,535</td>
<td>$ 2,915,452</td>
<td>$</td>
<td>$2,915,452</td>
</tr>
<tr>
<td>Contributions</td>
<td>994,979</td>
<td>-</td>
<td>994,979</td>
<td>642,955</td>
<td>75,000</td>
<td>717,955</td>
</tr>
<tr>
<td>Royalty and other income</td>
<td>71,809</td>
<td>-</td>
<td>71,809</td>
<td>54,822</td>
<td>-</td>
<td>54,822</td>
</tr>
<tr>
<td>Net assets released from restriction:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Satisfaction of purpose restrictions</td>
<td>25,000</td>
<td>(25,000)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Expiration of time restrictions</td>
<td>50,000</td>
<td>(50,000)</td>
<td>-</td>
<td>50,000</td>
<td>(50,000)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total support and revenues</strong></td>
<td>4,095,323</td>
<td>(75,000)</td>
<td>4,020,323</td>
<td>3,663,229</td>
<td>25,000</td>
<td>3,688,229</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services</td>
<td>1,767,315</td>
<td>-</td>
<td>1,767,315</td>
<td>2,611,847</td>
<td>-</td>
<td>2,611,847</td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>546,170</td>
<td>-</td>
<td>546,170</td>
<td>366,476</td>
<td>-</td>
<td>366,476</td>
</tr>
<tr>
<td>Fundraising</td>
<td>158,631</td>
<td>-</td>
<td>158,631</td>
<td>284,923</td>
<td>-</td>
<td>284,923</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>2,472,116</td>
<td>-</td>
<td>2,472,116</td>
<td>3,263,246</td>
<td>-</td>
<td>3,263,246</td>
</tr>
<tr>
<td>Increase/(Decrease) in net assets</td>
<td>1,623,207</td>
<td>(75,000)</td>
<td>1,548,207</td>
<td>399,983</td>
<td>25,000</td>
<td>424,983</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>1,883,145</td>
<td>75,000</td>
<td>1,958,145</td>
<td>1,483,162</td>
<td>50,000</td>
<td>1,533,162</td>
</tr>
<tr>
<td><strong>Net assets, end of year</strong></td>
<td>$ 3,506,352</td>
<td>$</td>
<td>$3,506,352</td>
<td>$ 1,883,145</td>
<td>$ 75,000</td>
<td>$1,958,145</td>
</tr>
</tbody>
</table>

See accompanying notes to the financial statements.
### STATEMENT OF EXPENSES

YEAR ENDED JUNE 30, 2021

<table>
<thead>
<tr>
<th>Supporting Services</th>
<th>Program Services</th>
<th>Management and General</th>
<th>Fundraising</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Personnel costs:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>$1,398,204</td>
<td>$219,056</td>
<td>$126,407</td>
<td>$1,743,667</td>
</tr>
<tr>
<td>Payroll taxes</td>
<td>105,407</td>
<td>16,514</td>
<td>9,529</td>
<td>131,450</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>88,985</td>
<td>26,604</td>
<td>5,347</td>
<td>120,936</td>
</tr>
<tr>
<td><strong>Total personnel costs</strong></td>
<td>$1,592,596</td>
<td>$262,174</td>
<td>$141,283</td>
<td>$1,996,053</td>
</tr>
</tbody>
</table>

| **Direct expenses:** |                  |                        |             |                |
| Consultants and outside contractors | 89,955           | 87,669                 | 6,250       | 183,874        |
| Equipment purchases  | 2,844            | 20,597                 | -           | 23,441         |
| Insurance            | -                | 1,830                  | -           | 1,830          |
| Marketing and promotion | 335             | 2,000                  | 121         | 2,456          |
| Office expenses      | 4,102            | 45,826                 | 2,354       | 52,282         |
| Professional employer organization fees | -                | 56,814                 | -           | 56,814         |
| Professional fees    | -                | 13,050                 | -           | 13,050         |
| Rent and utilities   | 63,096           | 6,708                  | 7,459       | 77,263         |
| Supplies and training materials | 12,209          | 2,312                  | 854         | 15,375         |
| Travel and meetings  | 2,178            | 3,682                  | 310         | 6,170          |
| Website              | -                | 43,508                 | -           | 43,508         |
| **Total direct expenses** | $174,719         | $283,996               | $17,348     | $476,063       |
| **Total expenses**   | $1,767,315       | $546,170               | $158,631    | $2,472,116     |

See accompanying notes to the financial statements.

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### Supporting Services

<table>
<thead>
<tr>
<th></th>
<th>Program Services</th>
<th>Management and General</th>
<th>Fundraising</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel costs:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>$ 1,587,602</td>
<td>$ 128,085</td>
<td>$ 133,663</td>
<td>$ 1,849,350</td>
</tr>
<tr>
<td>Payroll taxes</td>
<td>121,562</td>
<td>10,072</td>
<td>10,335</td>
<td>141,969</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>96,543</td>
<td>24,095</td>
<td>2,980</td>
<td>123,618</td>
</tr>
<tr>
<td>Total personnel costs</td>
<td>1,805,707</td>
<td>162,252</td>
<td>146,978</td>
<td>2,114,937</td>
</tr>
<tr>
<td>Direct expenses:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consultants and outside contractors</td>
<td>118,390</td>
<td>80,987</td>
<td>111,810</td>
<td>311,187</td>
</tr>
<tr>
<td>Equipment purchases</td>
<td>746</td>
<td>296</td>
<td>-</td>
<td>1,042</td>
</tr>
<tr>
<td>Insurance</td>
<td>-</td>
<td>2,907</td>
<td>-</td>
<td>2,907</td>
</tr>
<tr>
<td>Marketing and promotion</td>
<td>3,862</td>
<td>325</td>
<td>1,038</td>
<td>5,225</td>
</tr>
<tr>
<td>Office expenses</td>
<td>18,878</td>
<td>24,213</td>
<td>2,144</td>
<td>45,235</td>
</tr>
<tr>
<td>Professional employer organization fees</td>
<td>-</td>
<td>59,292</td>
<td>-</td>
<td>59,292</td>
</tr>
<tr>
<td>Professional fees</td>
<td>-</td>
<td>10,691</td>
<td>-</td>
<td>10,691</td>
</tr>
<tr>
<td>Rent and utilities</td>
<td>191,545</td>
<td>20,363</td>
<td>22,645</td>
<td>234,553</td>
</tr>
<tr>
<td>Supplies and training materials</td>
<td>121,627</td>
<td>2,447</td>
<td>80</td>
<td>124,154</td>
</tr>
<tr>
<td>Training space rentals</td>
<td>269,495</td>
<td>-</td>
<td>-</td>
<td>269,495</td>
</tr>
<tr>
<td>Travel and meetings</td>
<td>81,597</td>
<td>2,703</td>
<td>228</td>
<td>84,528</td>
</tr>
<tr>
<td>Total direct expenses</td>
<td>806,140</td>
<td>204,224</td>
<td>137,945</td>
<td>1,148,309</td>
</tr>
<tr>
<td>Total expenses</td>
<td>$ 2,611,847</td>
<td>$ 366,476</td>
<td>$ 284,923</td>
<td>$ 3,263,246</td>
</tr>
</tbody>
</table>

See accompanying notes to the financial statements.

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### THE WRITING REVOLUTION, INC.
#### STATEMENTS OF CASH FLOWS
#### YEARS ENDED JUNE 30, 2021 AND 2020

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from operating activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase/(decrease) in net assets</td>
<td>$ 1,548,207</td>
<td>$ 424,983</td>
</tr>
<tr>
<td>Adjustments for non-cash items included in operating activities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Changes in assets and liabilities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program revenue receivables</td>
<td>(406,650)</td>
<td>(374,083)</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>(22,500)</td>
<td>-</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>(2,507)</td>
<td>34,920</td>
</tr>
<tr>
<td>Security deposits</td>
<td>20,688</td>
<td>-</td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>(88,470)</td>
<td>86,193</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>(43,370)</td>
<td>970</td>
</tr>
<tr>
<td>Refundable advances</td>
<td>-</td>
<td>325,415</td>
</tr>
<tr>
<td><strong>Net cash provided/(used) by operating activities</strong></td>
<td>1,005,398</td>
<td>498,398</td>
</tr>
<tr>
<td><strong>Cash flows from investing activities</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Cash flows from financing activities</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net increase/(decrease) in cash</strong></td>
<td>1,005,398</td>
<td>498,398</td>
</tr>
<tr>
<td><strong>Cash at beginning of year</strong></td>
<td>1,919,069</td>
<td>1,420,671</td>
</tr>
<tr>
<td><strong>Cash at end of year</strong></td>
<td>$ 2,924,467</td>
<td>$ 1,919,069</td>
</tr>
</tbody>
</table>

See accompanying notes to the financial statements.

- 6 -
Note 1 - Summary of Significant Accounting Policies

The Organization

The Writing Revolution, Inc. (Organization), a not-for-profit organization, was incorporated in the State of Delaware on January 15, 2014. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal, state or local income taxes has been recorded. The Organization does not believe its financial statements contain any uncertain tax positions. The Organization primarily receives its support from contributions and program service revenue.

The Organization’s mission is to train teachers in a method of teaching expository writing to their students that will improve their critical thinking and clarity of expression that improves their reading, listening and speaking skills as well as their writing skills, with a focus on students in underserved school districts. The Organization seeks to accomplish its mission by bringing the Hochman Method, a proven, cost-effective and evidence-based instructional methodology, to educational institutions. The Hochman Method is an explicit set of strategies that classroom teachers can integrate into every content area.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Use of Estimates

Management uses estimates and assumptions in preparing the financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Receivables

Receivables that are expected to be collected within one year are recorded at their net realizable value. Receivables that are expected to be collected in future years are recorded at the present value of estimated future cash flows. All receivables are expected to be received within one year and as such have been stated at their net realizable value with no allowance for uncollectable receivables.
Note 1 - Summary of Significant Accounting Policies (Continued)

Net Assets

Net assets, revenue, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. This classification includes net assets designated by the board or management for a specified purpose.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature (endowment), where the donor stipulates that resources be maintained in perpetuity.

Revenue Recognition

The Organization recognizes contributions when cash, noncash assets, or an unconditional promise to give is received. Conditional promises to give, which have a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. Amounts received prior to the meeting of these conditions are reported as refundable advances in the statements of financial position. At June 30, 2021 and 2020, the Organization did not have any conditional pledges that were not recognized.

All contributions are considered available for the Organization’s general programs unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted for a purpose by the donor are reported as revenue with donor restrictions and increases in net assets with donor restrictions. Contributions received with restrictions that are met in the same reporting period are reported as revenue without donor restrictions and increases in net assets without donor restrictions. When a restriction expires (either a stipulated time period ends or a purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions.

Program service revenue relates to fees received in exchange for program services and consists primarily of educator training workshops and instructional courses. The Organization’s program service revenue generally contains a single delivery/service element and revenue is recognized at a single point in time when ownership, risk and rewards transfer, and all performance obligations are considered to be satisfied. Any revenue received which has not been earned is recorded as deferred revenue.

The Organization receives royalty revenue relating to book sales which the Organization holds the rights to. Revenue is recognized when the sale takes place. Any revenue received which has not been earned is recorded as deferred revenue.
Note 1 - Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

During the year ended June 30, 2021, the Organization received $325,415 of Paycheck Protection Program funds from the U.S. Small Business Administration. Management has determined that the correct model to follow is the grant model and that the purpose-related conditions imposed on the grant were not met by year-end. Therefore, recognition has been deferred. The amount is reported as a refundable advance in the statement of financial position as of June 30, 2021.

During the year ended June 30, 2020, the Organization received $325,415 of Paycheck Protection Program funds from the U.S. Small Business Administration. Management has determined that the correct model to follow is the grant model and that the purpose-related conditions imposed on the grant were not met by year-end. Therefore, recognition has been deferred. The amount is reported as a refundable advance in the statement of financial position as of June 30, 2020. During the year ended June 30, 2021, the Organization received confirmation that it has met the grant conditions and has recognized the amount as a contribution.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and statements of expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Organization allocates salaries and related expenses based on estimated time and effort and other expenses, such as rent and office expenses, based on usage. The Organization classifies expenses, which are not directly related to a specific program, as Management and General expenses.

Note 2 - Net Assets With Donor Restrictions

As of June 30, 2021 and 2020, the Organization has net assets with donor restrictions available as follows:

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiscal year 2021 program activities</td>
<td>$ -</td>
<td>$ 50,000</td>
</tr>
<tr>
<td>High impact partnerships</td>
<td>-</td>
<td>25,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$ 75,000</strong></td>
</tr>
</tbody>
</table>
Note 3 - Commitments

The Organization signed a lease for office space in May 2021, which is scheduled to begin on July 1, 2021 and expire on June 30, 2024. As of June 30, 2021, minimum aggregate annual rentals are as follows:

<table>
<thead>
<tr>
<th>Year ended June 30,</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>148,500</td>
</tr>
<tr>
<td>2023</td>
<td>171,517</td>
</tr>
<tr>
<td>2024</td>
<td>187,110</td>
</tr>
</tbody>
</table>

Total rent expense and related expense charges to operations for the years ended June 30, 2021 and 2020, was $77,263 and $234,553, respectively.

Note 4 - Concentrations

The Organization maintains its checking accounts with a financial institution. The Federal Deposit Insurance Corporation (FDIC) insures bank deposits up to $250,000 per financial institution. At times the balances of the accounts exceeded the insured limits during the years ended June 30, 2021 and 2020.

Note 5 - Revenue from Contracts with Customers

Detail of revenue from contracts with customers during the years ended June 30, 2021 and 2020, is as follows:

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Educators training workshops and courses</td>
<td>$ 2,953,535</td>
<td>$ 2,915,452</td>
</tr>
<tr>
<td>Royalty revenue</td>
<td>71,809</td>
<td>54,322</td>
</tr>
</tbody>
</table>

The following table provides information about significant changes in the contract liabilities for the years ended June 30, 2021 and 2020:

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred training and workshop revenue, beginning of the year</td>
<td>$ 43,370</td>
<td>$ 42,400</td>
</tr>
<tr>
<td>Revenue recognized that was included in deferred revenue at beginning of year</td>
<td>( 43,370)</td>
<td>( 42,400)</td>
</tr>
<tr>
<td>Increase in deferred training and workshop revenue due to cash received during the period</td>
<td>-</td>
<td>43,370</td>
</tr>
<tr>
<td>Deferred training and workshop revenue, end of the year</td>
<td>$ -</td>
<td>$ 43,370</td>
</tr>
</tbody>
</table>
Note 6 - Liquidity and Availability of Financial Assets

The Organization regularly monitors liquidity required to meet its operating needs and other obligations as they come due. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities to be general expenditures. Amounts available for general expenditures over a 12-month period include donor-restricted amounts that are available for ongoing programmatic and support expenditures.

The following reflects the Organization’s financial assets, as of June 30, 2021 and 2020, reduced by amounts not available for general use within one year because of contractual, donor-imposed, or internal restrictions and designations:

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$2,924,467</td>
<td>$1,919,069</td>
</tr>
<tr>
<td>Receivables</td>
<td>1,022,259</td>
<td>593,109</td>
</tr>
<tr>
<td>Total financial assets</td>
<td>3,946,726</td>
<td>2,512,178</td>
</tr>
<tr>
<td>Less those unavailable for general expenditures within one year</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Financial assets available to meet cash needs for general expenditures within one year</td>
<td>$3,946,726</td>
<td>$2,512,178</td>
</tr>
</tbody>
</table>

Note 7 - Subsequent Events

Subsequent events were evaluated for potential additional disclosures and corrections through April 7, 2022, which is the date the financial statements were available to be issued.