

Management Report

No Dogs Left Behind, Inc.

For the period ended December 31, 2021

No **Dogs** Left Behind.

不放弃任何一只狗

Prepared by

AccountAbility of NC LLC

Prepared on

January 25, 2023

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Profit and Loss

January - December 2021

	Total
INCOME	
Adoption Fees	267,675.30
Direct Public Donations	1,594,421.53
Retail Income	35,014.32
Total Income	1,897,111.15
COST OF GOODS SOLD	
Cost of Goods Sold	5,369.25
Retail Purchases	33,900.65
Total Cost of Goods Sold	39,269.90
GROSS PROFIT	1,857,841.25
EXPENSES	
Advertising/Promotional	
Advertising Expenses	20,146.56
Promotional Expense	12,267.82
Website & Social Media	80,913.42
Total Advertising/Promotional	113,327.80
Animal Expenses	
Animal Transportation	802,967.33
Dog Boarding	3,679.83
Dog Food & Supplies	55,745.04
Dog Training	1,869.37
Medical Expenses for Animals	165,392.76
Total Animal Expenses	1,029,654.33
Bank Service Charge	12,048.51
Paypal Fees	10,741.23
Total Bank Service Charge	22,789.74
China Expenses	865.01
Contract Services	
Accounting Fees	4,137.50
Jeffrey Beri	54,000.00
Legal Fees	4,690.05
Office Staff	36,000.00
Outside Contract Services	78,510.33
Total Contract Services	177,337.88
Donations to Outside Charities	12,315.20
Dues & Subscriptions	15,165.39
Facilities Expenses	
Equip Rental	10,490.35
Rent	83,983.76
Repair & Maintenance	4,802.87
Shelter Improvements	94,600.86
Telephone Expense	8,747.80

	Total
Utilities	14,278.56
Total Facilities Expenses	216,904.20
Food for Staff/Volunteers	10,632.93
Insurance	-168.02
Insurance - Liability, D and O	6,251.00
Total Insurance	6,082.98
Interest Expense - General	1,129.92
License & Permits	309.34
Medical Expenses	7,410.16
Operations	
Books, Subscriptions, Reference	14.61
Computer Expenses	10,111.58
Office Supplies	19,035.03
Postage, Mailing Service	5,173.58
Printing and Copying	1,925.01
Supplies	33,664.50
Total Operations	69,924.31
Payroll Expenses	6,534.54
Payroll Expense - Staff	151,465.69
Payroll Tax Expenses	403.11
Total Payroll Expenses	158,403.34
Shipping & Delivery	2,329.44
Travel Expenses	3,453.46
Auto Expense	40,298.78
Lodging Expense	19,130.72
Meals & Entertainment	33,322.94
Parking & Tolls	6.50
Transportation	80,637.87
Total Travel Expenses	176,850.27
VAT/GST	1,663.51
Total Expenses	2,023,095.75
NET OPERATING INCOME	-165,254.50
OTHER INCOME	
Interest Earned	5.98
Total Other Income	5.98
OTHER EXPENSES	
Disallowed Expense	515.37
Exchange Gain or Loss	520.66
Reconciliation Discrepancies	-48.89
Total Other Expenses	987.14
NET OTHER INCOME	-981.16
NET INCOME	\$ -166,235.66

Balance Sheet

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Chase Checking (0762 - Main)	129,847.96
China Register	12,054.64
PayPal Bank	37,918.17
Petty Cash	1,169.98
Savings	10,003.59
TD Bank - Checking	56,823.90
TD Canada - 5245962 (CN)	6,606.93
TD Canada - 7304459 (US)	10,192.33
Total Bank Accounts	264,617.50
Other Current Assets	
Loan to Jeffrey Beri	31,554.76
Total Other Current Assets	31,554.76
Total Current Assets	296,172.26
Fixed Assets	
Furniture and Equipment	4,051.70
Upfit Expense	6,800.79
Total Fixed Assets	10,852.49
TOTAL ASSETS	\$307,024.75
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
CitCard	11,257.29
Total Credit Cards	11,257.29
Other Current Liabilities	
Payable to Toronto Transport	5,539.84
Total Other Current Liabilities	5,539.84
Total Current Liabilities	16,797.13
Total Liabilities	16,797.13
Equity	
Unrestricted Net Assets	456,463.28
Net Income	-166,235.66
Total Equity	290,227.62
TOTAL LIABILITIES AND EQUITY	\$307,024.75

Statement of Cash Flows

January - December 2021

	Total
OPERATING ACTIVITIES	
Net Income	-166,721.65
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Loan to Jeffrey Beri	-20.83
Accounts Payable (A/P) - CAD	485.99
CitCard	3,096.68
Payable to Toronto Transport	5,539.84
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	9,101.68
Net cash provided by operating activities	-157,619.97
INVESTING ACTIVITIES	
Furniture and Equipment	-4,051.70
Upfit Expense	-6,800.79
Net cash provided by investing activities	-10,852.49
NET CASH INCREASE FOR PERIOD	-168,472.46
Cash at beginning of period	433,089.96
CASH AT END OF PERIOD	\$264,617.50