

Templar Advisory Group

February 6, 2013

Board of Directors
WASART
P.O. Box 21
Enumclaw, WA.

Dear Board Members:

I have reviewed the WASART Income Statement & Fixed Assets as of December 31, 2012 as presented by management and find them in conformance with generally agreed Accounting Principals (GAAP). I have not audited the financial statements and accordingly I do not express an opinion about them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with generally accepted accounting principals and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements.

As part of my review, I examined the bank reconciliations, the general ledger, accounts payable documentation and the board minutes. All disbursements over \$500 were reviewed. For adherence to policy, budget approvals, receiving reports and written disbursement authority. All such transactions followed the formal processes outlined in the Policy & Procedures Manual. Receipts for services and merchandise were also reviewed and found in accordance with Policy and Procedures.

The bank reconciliation is being prepared monthly and the subsidiary ledgers are compared monthly to the General Ledger as part of the month "closing" procedures. All in accordance with Policy & procedures.

The Accounting Policy and Procedures were reviewed individually for context and to insure compliance with Generally Agreed Accounting Principals. All were found in congruence with GAAP.

Financial Internal Controls were reviewed as well as the "Close" process and all were found to be in compliance with GAAP.



William G. Harris, CMA
Partner