

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE**

FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2020

**TOGETHER WITH
INDEPENDENT AUDITORS REPORT**

AFFECTING COMMUNITY TRANSFORMATION

DBA OASIS HOUSE

DECEMBER 31, 2020

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Manning & Associates

Certified Public Accountants, LLC

John M. Manning, CPA • Sandra L. Comer, CPA • John C. Bensman, CPA • John M. Keller, CPA

INDEPENDENT AUDITORS REPORT

To the Board of Directors
Affecting Community Transformation
dba Oasis House
Dayton, Ohio

We have audited the accompanying financial statements of Affecting Community Transformation dba Oasis House (a non-profit organization), which comprise the statement of financial position as of December 31, 2020 and the related statements of activities and changes in net assets, functional expenses, and cash flows, for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

To the Board of Directors
Affecting Community Transformation
DBA Oasis House
Dayton, Ohio
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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Affecting Community Transformation dba Oasis House as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Manning & Associates CPAs, LLC
Dayton, Ohio

January 10, 2022

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2020**

ASSETS

Current Assets	
Cash in Bank	\$ 104,475
Cash in Saving	41,017
Other	1,367
Total Current Assets	\$ <u>146,859</u>
 Property and Equipment	
Land	\$ 15,000
Residential Homes	99,297
Furniture, Fixtures and Equipment	20,436
Total Property and Equipment	\$ <u>134,733</u>
Less Accumulated Depreciation	<u>(29,765)</u>
Net Property and Equipment	\$ 104,968
Total Assets	\$ <u><u>251,827</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities	
 Net Assets	
Without Donor Restrictions	
Undesignated	\$ 209,788
Board Designated	42,039
Total Net Assets Without Donor Restrictions	\$ <u>251,827</u>
With Donor Restrictions	\$ 0
Total Net Assets	\$ <u>251,827</u>
Total Liabilities and Net Assets	\$ <u><u>251,827</u></u>

The Accompanying Notes are an Integral Part of These Financial Statements

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Support and Revenue	
Grants	\$ 69,555
Contributions	
Individuals	46,707
Church	21,228
Non-Individual Entities	15,971
Special Groups	4,524
Direct Public	815
Payment Protection Program-Forgiveness Cares Act	19,967
Cares Act	20,000
Fund Raising	
Golf Outing Net of Expenses \$7,667	11,128
Other Net of Expenses \$1,566	3,676
Ohio Bureau of Workers Compensation Refund	3,788
Other	1,895
Total Support and Revenue	\$ <u>219,254</u>
 Operating Expenses	
Program	\$ 104,765
Supporting Services	31,741
Fundraising	4,311
Total Operating Expenses	\$ <u>140,817</u>
Support and Revenue in Excess of Operating Expenses	\$ <u>78,437</u>
Net Assets at Beginning of Year	\$ 122,324
Correction from Previous Periods	51,066
Net Assets at Beginning of Year Restated	<u>\$ 173,390</u>
Change in Net Assets	78,437
Net Assets at End of Year	<u><u>\$ 251,827</u></u>

The Accompanying Notes are an Integral Part of These Financial Statements

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Program</u>	<u>Fundraising</u>	<u>Supporting Services</u>	<u>Total</u>
Salaries and Related Expenses	\$ 56,310	\$ 1,959	\$ 17,627	\$ <u>75,896</u>
Operating Facility - Rent	3,495	1,165	6,990	\$ <u>11,650</u>
Residential Homes - Direct				
Salaries and Related Expenses	4,938			\$ 4,938
Utilities	10,538			10,538
Insurance	3,182			3,182
Repairs and Maintenance	10,301			10,301
Transportation	837			837
Client - Food, Medical, Stipend	3,849			3,849
Security	518			518
Miscellaneous	660			660
Depreciation	2,490			2,490
Total Residential				\$ <u>37,313</u>
Women of Roundtable	2,427			\$ 2,427
Outreach Program	1,656			1,656
Insurance	1,172	390	2,343	3,905
Office Supplies, Copier, Telephone	1,176	392	2,352	3,920
Payroll Service	487	162	973	1,622
Merchant Accounts, PayPal	419	140	837	1,396
Meetings, Dues, Conference	310	103	619	1,032
Total Expenses	\$ <u>104,765</u>	\$ <u>4,311</u>	\$ <u>31,741</u>	\$ <u>140,817</u>

The Accompanying Notes are an Integral Part of These Financial Statements

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020**

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ 78,437
Adjustments to reconcile change in net assets to net cash provided by operating activities	
Grant and contributions for capital assets	(36,625)
Paycheck Protection Program loan forgiveness	(19,967)
Depreciation	2,490
Increase (Decrease) in:	
Other Current Assets	(67)
Increase (Decrease) in:	
Accounts payable	(2,698)
Net Cash Provided by Operating Activities	\$ <u>21,570</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Improvement of residential property, capital asset	\$ <u>(37,566)</u>
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CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from Paycheck Protection Program Loan	\$ 19,967
Grant and contribution for capital assets	36,625
Net Cash Provided by Financing Activities	\$ <u>56,592</u>

Net Increase (Decrease) in Cash Equivalents \$ 40,596

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>104,896</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ <u><u>145,492</u></u>

SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACTIVITIES

Paycheck Protection Program Loan Forgiveness	\$ <u><u>19,967</u></u>
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The Accompanying Notes are an Integral Part of These Financial Statements

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 1 – ORGANIZATIONAL STRUCTURE AND NATURE OF OPERATIONS

Affecting Community Transformation DBA Oasis House (The Organization) is a not-for-profit organization duly incorporated on the 6th day of June, 2003, by virtue of the provisions of the laws of the State of Ohio.

Purpose. The Organization seeks to offer hope and support to women victims of sexual exploitation by promoting healing, restoration, and empowerment through Christ's unconditional love, teaching practical life skills and mentoring in a transformation process. The Organization intends to serve these individuals in the following manner:

- To provide emergency and transitional and long-term housing opportunities to individuals participating in programming;
- To provide emergency assistance and linkage to resources for those fleeing traffickers or sex trade industry;
- To provide access to professional counseling services for program participants who have mental/emotional disorders including trauma and substance use disorders;
- To provide life skills training and/or facilitate access to professional development programming through community partners;
- To provide emotional, physical, and spiritual support to those in need through outreach ministry (strip club outreach, jail visitation);
- To provide a loving welcoming environment where individuals can feel safe, accepted, and free of criticism (judgments) of the circumstances of their life

The goal is to positively impact children and adults in Dayton, Ohio and surrounding communities. This will involve the development and implementation of programs such as food pantries, self-esteem courses, occupational assistance for adults (attaining GED's, getting jobs), social and educational programs for children, assistance to low income and handicapped persons/families in home repair/upgrading, assistance to non profit neighborhood organizations, and other programs to meet specific needs.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting Standards Update 2016-14 (ASU 2016-14), *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-profit Entities*. The Significant accounting policies followed are described below:

BASIS OF PRESENTATION

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with Accounting Principles Generally Accepted in the United States of America.

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

USE OF ESTIMATES

The preparation of the accompanying financial statements in conformity with accounting principles generally accepted in the United States of America (“GAAP”) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities accompanying statement of financial position and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses in the accompanying during statement of activities during the reporting period. Uncertainty created by the COVID-19 pandemic will likely impact our operation, clients, and various areas of risk We assessed certain accounting matters that require the use of estimates and assumptions in context with the known and projected future impacts of COVID-19. The actual results could differ materially from those estimates. The Organization’s actual results could differ materially from those estimates.

CASH AND CASH EQUIVALENT

Cash and cash equivalents consist of deposits in banks with an initial maturity of three months of loss.

PROPERTY AND EQUIPMENT

Property and equipment acquisitions are recorded at cost. Depreciation is provided over the estimated useful lives of the assets on a straight-line basis. Such lives, in the opinion of management, are adequate to allocate costs over their productive lives. Maintenance, repairs and minor improvements are expensed as incurred.

Gifts of long-lived assets such as land, buildings or equipment are recorded at fair value and reported as net assets without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions. Expirations of donor restrictions are reported when the donated or acquired long-lived assets are placed in service.

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

IMPAIRMENT OF LONG-LIVED ASSEST

The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. Recoverability of these assets is determined by comparing the forecasted undiscounted net cash flows of the operation to which the assets relate to the carrying amount. If the operation is determined to be unable to recover the carrying amount of its assets, then assets are written down first, followed by other long-lived assets of the operation to fair value. Fair value is determined based on discounted cash flows or appraised values, depending on the nature of the assets. As of December 31, 2020, there were no impairment losses recognized for long-lived assets.

CLASSIFICATION OF NET ASSETS

Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restriction – net assets available for use in general operations and not subject to donor restrictions. All revenue not restricted by donors and donor restricted contributions whose restrictions are met in the same period in which they are received are accounted for in net assets without donor restrictions.

Net assets with donor restriction – net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. All revenues restricted by donors as to either timing or purpose of the related expenditures are required to be maintained in perpetuity as a source of investment income are accounted for in net assets with donor restrictions. When a donor restriction expires, that is when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the financial statements of operations as net assets released from restrictions.

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

REVENUE RECOGNITION

Contributions received are recorded as net assets with donor restrictions and without donor restrictions, depending on the existence and/or nature of any donor restrictions. Revenue and support received from public support is recognized when proceeds are received. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction.

Other revenues including grant income are recognized in the period earned. Membership dues are recognized in the period received.

As disclosed in Note 1, the Organization and its dedicated volunteers work together to raise awareness and provide essential education, advocacy, and support group programs at no cost for people in the community living with mental illness and their love ones. Accordingly, revenues do not include amounts for these services.

FUNDRAISING ACTIVITIES

Fundraising activities include publicizing and conducting fundraising campaigns, maintaining donor lists, conducting special fundraising events, and other activities involved with soliciting contributions from corporations, foundations, individuals, and others.

DONATED GOODS AND SERVICES

The Organization records various types of in-kind support including property and equipment, professional services, and materials. Property and equipment donated are capitalized on the basis explained above.

Contributed professional services are recognized if the services either create or enhance long-lived assets, or require specialized skills and would typically need to be purchased if not provided by the donation.

The Organization pays for services requiring specific expertise. Nevertheless, many individuals volunteer their time and perform a variety of tasks that assist the Organization with specific programs and various committee assignments. The Organization receives more than 10,000 volunteer hours per year.

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

ALLOCATED EXPENSES

Directly identifiable expenses are charged to programs and support services. Expenses related to more than one function have been allocated between programs on the basis of estimates made by the Organization management. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

CONCENTRATION OF CREDIT RISK

Financial instruments that are potentially subject to concentrations of credit risk consist primarily of cash, cash equivalents, and accounts receivable. Cash deposits are placed in financial institutions which at times may exceed the federal deposit insurance corporation (FDIC) coverage. The Organization has not experienced any losses in its cash accounts and does not believe it is exposed to any significant credit risk related to uninsured amounts.

INCOME TAXES AND UNCERTAIN TAX POSITION

The Organization is a not-for-profit organization incorporated under the laws of the state of Ohio and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, the Organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509 (a) of the Code.

Management has evaluated income tax position taken or expected to be taken, if any, on income tax returns filed and the likelihood that, upon examination by relevant jurisdictions, those income tax positions would be sustained. Based on the results of this evaluation management determined there are no positions that necessitated disclosures and/or adjustments.

CONTRIBUTIONS

Unconditional promises to give cash and other assets to the Organization are reported at fair value at the date the promise is received. Conditional promises to give and indications of intentions to give are reported at fair value at the date the gift is received. The gifts are reported as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets.

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

MEASURES OF OPERATIONS AND PERFORMANCE INDICATOR

The statement of activities includes the determination of operating income and revenues in excess of expenses (the performance indicator). Operating income includes only those operating revenues and expenses that are an integral part of the Organization's services and supporting activities and net assets released from donor restrictions to support operating expenditures. Revenues in excess of expenses includes all operating activities, as well as investment income, and other nonoperating activities that are used to support the Organization services.

**FINANCIAL STATEMENT PRESENTATION AND IMPLEMENTATION
OF NEW ACCOUNTING STANDARD**

As of January 1, 2019, the Organization adopted ASU 2016-18, Statement of Cash Flows (Topic 230): Restricted Cash, which requires that restricted cash and cash equivalents be included in the beginning and ending cash in the statement of cash flows.

In June 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08, *Not -For-Profit Entities* (Topic 958): *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (ASU 2018-08). ASU 2018-08 clarifies the accounting for both makers and recipients of grants. The guidance amends the new revenue recognition standard as well as long-standing contribution accounting guidance. The amendments provide a framework for evaluating whether grants should be accounted for as exchange transactions or as nonexchange transactions. ASU 2018-08 also clarifies the guidance used by entities other than not-for-profits to identify and account for contributions made. The Organization has adopted ASU 2018-08 as of January 1, 2020. There were no material effects on the financial statements for the year ended December 31, 2020.

**RECENTLY ISSUED BUT NOT AT THIS TIME EFFECTIVE ACCOUNTING
PRONOUNCEMENTS**

In September 2020, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2020-07, *Not-For-Profit Entities* (Topic 958): *Presentation and Disclosures by Not-For-Profit Entities for Contributed Nonfinancial Assets* (ASU) 2020-07). ASU 2020-07 improves generally accepted accounting principles (GAAP) by increasing the transparency of contributed nonfinancial assets for not-for-profit (NFP) entities through enhancements to presentation and disclosure.

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**RECENTLY ISSUED BUT NOT YET EFFECTIVE ACCOUNTING
PRONOUNCEMENTS (continued)**

The amendments in the Update address certain stakeholders' concerns about the lack of transparency about the measurement of contributed nonfinancial assets recognized by NFPs, as well as the amount of those contributions used in an NFP's programs and other activities. The Amendments in the Update should be applied on a retrospective basis and are effective for annual periods beginning after June 15, 2021, and interim periods within annual periods beginning after June 15, 2022. Early adoption is permitted. Management has not yet determined whether this new standard will have a material effect on its financial statements.

EVALUATION OF SUBSEQUENT EVENTS

The Organization evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through January 10, 2022, which is the date the financial statements were available to be issued.

NOTE 3 – OPERATING FACILITY

The Organization's lease was renewed beginning October 1, 2020 and ending September 30, 2021 with an option to extend for one year. At the present time, the Organization occupies the space on a month-to-month basis. Under the original lease the Organization paid \$1,200 per month and under the renewal the lease payment was reduced to \$750 per month and continues at this rate for the year ended December 31, 2020, Rent of \$13,100 was paid and expensed.

NOTE 4 – BOARD DESIGNATED NET ASSETS

Effective April 30, 2016, Be Free Dayton, an Ohio not-for-profit corporation ("Free") merged with and into Affecting Community Transformation dba Oasis House (Organization) with it being the surviving corporation. Under terms of the merger agreement, all Free assets (\$103,305 cash) were transferred to Organization requiring that OASIS House earmark funds as follows:

\$57,000	Homes for Healing Campaign
\$20,000	Safe Harbor House, Springfield, Ohio

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 4 – BOARD DESIGNATED NET ASSETS (continued)

On April 25, 2016 the Organization issued a check in the amount of \$20,000 to Safe Harbor House, Further, during 2016, the Organization purchased and performed improvement to a residential home located at 123 Fluhart Avenue, Dayton, Ohio. Total cost to acquire and renovate Fluhart property was \$41,266.

Accordingly, the Board designated remaining Free assets as follows:

Total cash received	\$103,305
Less: Cash to Safe Harbor House	(20,000)
123 Fluhart Avenue	
residential home Acquired	
and renovated	<u>(41,266)</u>
Balance, Board Designated	
Net assets without	
Donor restrictions	<u>\$42,039</u>

NOTE 5 – NET ASSET CORRECTION

During 2013, the Organization purchased a residential home located at 250 North Garland Avenue Dayton, Ohio. The cost (\$59,841) associated with acquisition and improvements were charged to expense as incurred. In order to record these costs as a capital asset and accumulated depreciation (\$8,775) beginning of year net assets were increased by \$51,066.

NOTE 6 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Cash and cash equivalents	\$145,492
Less: Board designated net assets	<u>42,039</u>
Total	<u>\$103,453</u>

The liquidity management of the Organization includes a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due.

The Organization manages its liquidity following two guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs.

**AFFECTING COMMUNITY TRANSFORMATION
DBA OASIS HOUSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 7 – COVID PANDEMIC AND CARES ACT FUNDING

In March 2020 the World Health Organization designated the SAR-COVID02 virus and incidence of COVID-19 (COVID-19) as a global pandemic. As a result, the passage of the Coronavirus Aid, Relief and Economic Security (Cares) Act established the Paycheck Protection Program (PPP), administered by the Small Business Administration (SBA) to provide loans to qualifying entities. The Organization has elected to follow ASC 958-605, *Not-For-Profit Entities (topic 958) Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made* to account for the PPP loan received. Conditions exist for loan forgiveness per SBA guidelines including use of proceeds on eligible expenses. Revenue is recognized as eligible expenses are incurred and as conditions for the loan are met. For the year ending December 31, 2020, the Organization incurred expenses under this program and recognized \$19,967 of revenue for the full loan amount as the terms and conditions were met. The SBA forgave the full loan during February 2021.

In addition, during the year ended December 31, 2020 the Organization received \$20,000 of distribution from the CARES Act Provider Relief Fund (PRF) from Montgomery County, Ohio. The PRF distributions are not subject to repayment, provided the Organization is able to attest to and comply with the terms and conditions of the funding, including demonstrating that the distributions received have been used for qualifying expenses or lost revenue attributable to COVID-19, as defined by the Montgomery County.

The Organization has elected to follow ASC 958-605, *Not-For-Profit Entities (topic 958) Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made* to account for the PRF distributions. For the year ended December 31, 2020 the Organization recognized \$20,000 of PRF revenue on the statement of activities and change in net assets.