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SENIORCARE, INC.
Financial Statements
For the Years Ended
June 30, 2010 and 2009

SENIORCARE, INC.
Financial Statements and Reports
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INDEPENDENT AUDITORS' REPORT

Board of Directors
SeniorCare, Inc.

We have audited the accompanying statements of financial position of SeniorCare, Inc.(a nonprofit organization) as of June 30, 2010 and 2009, and the related statements of activities, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of SeniorCare, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audits.

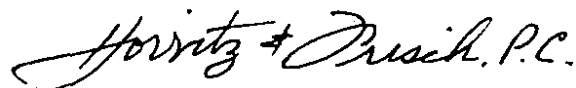
We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable, not absolute, assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of SeniorCare, Inc. as of June 30, 2010 and 2009, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2010 on our consideration of SeniorCare, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Board of Directors
SeniorCare, Inc.
Page two

Our audit was performed for the purpose of forming an opinion on the basic financial statements of SeniorCare, Inc. taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The accompanying information in Schedules 1 and 2 is presented for purposes of additional analysis and is not a required part of the above financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



HORVITZ & FRISCH, P.C.

October 27, 2010

SENIORCARE, INC.
Statements of Financial Position
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
<u>ASSETS</u>		
Current Assets:		
Cash and Cash Equivalents	\$ 849,673	\$ 781,776
Accounts Receivable, Net:		
Commonwealth of Massachusetts	1,470,109	1,439,879
Other	3,770	1,358
Total Accounts Receivable, Net	<u>1,473,879</u>	<u>1,441,237</u>
Prepaid Expenses	<u>30,538</u>	<u>14,532</u>
Total Current Assets	<u>2,354,090</u>	<u>2,237,545</u>
Property and Equipment, Net of Accumulated Depreciation	<u>34,384</u>	<u>57,622</u>
Other Assets:		
Deposits	<u>-</u>	<u>804</u>
Total Other Assets	<u>-</u>	<u>804</u>
Total Assets	<u>\$ 2,388,474</u>	<u>\$ 2,295,971</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Accounts Payable	\$ 1,042,441	\$ 1,009,276
Accrued Expenses	<u>206,625</u>	<u>218,142</u>
Total Current Liabilities	<u>1,249,066</u>	<u>1,227,418</u>
Other Liabilities:		
Surplus Revenue Retention Liability	<u>41,398</u>	<u>41,398</u>
Total Other Liabilities	<u>41,398</u>	<u>41,398</u>
Total Liabilities	<u>1,290,464</u>	<u>1,268,816</u>
Net Assets:		
Unrestricted		
Operating	734,926	964,071
Board Designated	<u>300,000</u>	<u>-</u>
Total Unrestricted	<u>1,034,926</u>	<u>964,071</u>
Temporarily Restricted	<u>63,084</u>	<u>63,084</u>
Total Net Assets	<u>1,098,010</u>	<u>1,027,155</u>
Total Liabilities and Net Assets	<u>\$ 2,388,474</u>	<u>\$ 2,295,971</u>

See Accountants' Audit Report and Accompanying Notes to Financial Statements.

SENIORCARE, INC.
Statement of Activities
For the Year Ended June 30, 2010

	Unrestricted	Temporarily Restricted	Total
Revenues, Gains and Other Support:			
State Home Care Contracts	\$ 7,718,612	\$ -	\$ 7,718,612
Title III Contracts	735,736	-	735,736
Medicaid	512,231	-	512,231
Client Fees	270,295	-	270,295
Community Grants	6,671	-	6,671
Voluntary Co-Payments and Contributions	204,358	-	204,358
Other	262,082	-	262,082
Interest	1,779	-	1,779
Net assets released from restrictions:			
Satisfaction of Performance	-	-	-
Total Revenues, Gains and other Support	9,711,764	-	9,711,764
Expenses:			
Program Services:			
State Home Care Contracts	7,146,615	-	7,146,615
Title III Contracts	1,396,293	-	1,396,293
Foster Care	445,364	-	445,364
Other Programs	137,634	-	137,634
Eliminations	(467,516)	-	(467,516)
Total Program Expenses	8,658,390	-	8,658,390
Supporting Services:			
Management and General	979,937	-	979,937
Fundraising	2,582	-	2,582
Total Expenses	9,640,909	-	9,640,909
Change in Net Assets from Operations	70,855	-	70,855
Change in Net Assets due to Surplus Revenue Retention Liability	-	-	-
Total Change in Net Assets	70,855	-	70,855
Net Assets, Beginning of Year	964,071	63,084	1,027,155
Net Assets, End of Year	\$ 1,034,926	\$ 63,084	\$ 1,098,010

See Accountants' Audit Report and Accompanying Notes to Financial Statements.

SENIORCARE, INC.
Statement of Activities
For the Year Ended June 30, 2009

20090630

	Unrestricted	Temporarily Restricted	Total
Revenues, Gains and Other Support:			
State Home Care Contracts	\$ 7,944,571	\$ -	\$ 7,944,571
Title III Contracts	770,318	-	770,318
Medicaid	489,646	-	489,646
Client Fees	280,846	-	280,846
Community Grants	8,600	-	8,600
Voluntary Co-Payments and Contributions	259,674	29,999	289,673
Other	260,197	-	260,197
Investment Return	(4,925)	-	(4,925)
Interest	5,704	-	5,704
Net assets released from restrictions:			
Satisfaction of Performance	-	-	-
Total Revenues, Gains and other Support	10,014,631	29,999	10,044,630
Expenses:			
Program Services:			
State Home Care Contracts	7,207,319	-	7,207,319
Title III Contracts	1,353,187	-	1,353,187
Foster Care	458,057	-	458,057
Other Programs	147,350	-	147,350
Eliminations	(399,180)	-	(399,180)
Total Program Expenses	8,766,733	-	8,766,733
Supporting Services:			
Management and General	971,636	-	971,636
Fundraising	2,930	-	2,930
Total Expenses	9,741,299	-	9,741,299
Change in Net Assets from Operations	273,332	29,999	303,331
Change in Net Assets due to Surplus Revenue Retention Liability	(23,815)	-	(23,815)
Total Change in Net Assets	249,517	29,999	279,516
Net Assets, Beginning of Year	714,554	33,085	747,639
Net Assets, End of Year	\$ 964,071	\$ 63,084	\$ 1,027,155

See Accountants' Audit Report and Accompanying Notes to Financial Statements.

SENIORCARE, INC.
Statement of Functional Expenses
For the Year Ended June 30, 2009

	Program Services						Supporting Services		
	State Home Care Contracts	Title III Grants	Foster Care	Other Programs	Eliminations	Total	Management and General	Fundraising	Total
Salaries and Wages	\$ 1,445,200	\$ 554,147	\$ 114,165	\$ 90,532	\$ -	\$ 2,204,044	\$ 706,347	\$ -	\$ 2,910,391
Payroll Taxes	109,703	51,319	9,834	8,111	-	178,967	53,852	-	232,819
Fringe Benefits	36,698	13,016	1,563	1,706	-	52,983	-	-	52,983
Vacation Accrual Adjustment	(9,646)	-	-	-	-	(9,646)	-	-	(9,646)
Total Salaries and Related Costs	1,581,955	618,482	125,562	100,349	-	2,426,348	760,199	-	3,186,547
Occupancy Rent	72,865	19,796	4,579	4,944	-	102,184	22,153	-	124,337
Travel	33,640	42,216	2,147	18,770	-	96,773	5,823	-	102,596
Telephone	20,701	13,212	993	1,073	-	35,979	8,369	-	44,348
Office Maintenance	15,893	3,733	1,061	1,145	-	21,832	5,958	-	27,790
Insurance	-	-	-	698	-	698	34,943	-	35,641
Utilities	21,018	4,974	1,321	1,426	-	28,739	6,390	-	35,129
Office Supplies	227	1,640	-	201	-	2,068	23,899	-	25,967
Supplies	3,535	5,159	-	-	-	8,694	-	-	8,694
Advertising	75	414	-	-	-	489	1,500	-	1,989
Dues and Subscriptions	-	4,526	-	220	-	4,746	3,231	-	7,977
Equipment Purchases	291	811	90	280	-	1,472	1,793	391	3,656
Postage	8,047	3,394	102	2,061	-	13,604	1,856	53	15,513
Staff Training	3,650	764	9	1,510	-	5,933	5,565	-	11,498
Computer Charges	-	-	-	-	-	-	12,415	-	12,415
Consultants	36,004	13,795	-	-	-	49,799	918	-	50,717
Miscellaneous	1,204	642	-	9,065	-	10,911	14,199	75	25,185
Home Care Providers	4,853,868	-	310,381	-	-	5,164,249	-	-	5,164,249
Transportation Providers	7,265	37,000	-	-	-	44,265	-	-	44,265
Protective Service Providers	25,826	-	-	-	-	25,826	-	-	25,826
Nutrition	373,408	532,147	11,802	-	(399,180)	518,177	-	-	518,177
Respite Care	147,847	-	-	-	-	147,847	-	-	147,847
Adult Day Care	-	-	-	300	-	300	-	-	300
Care Giver Support	-	6,802	-	-	-	6,802	-	-	6,802
Audit	-	-	-	-	-	-	19,500	-	19,500
Maintenance and Equipment Rental	-	516	-	-	-	516	7,986	1,163	9,665
Legal and Accounting	-	934	-	-	-	934	2,480	-	3,414
Bad Debts	-	-	-	-	-	-	-	-	-
Board Costs	-	864	10	5,308	-	6,182	6,856	1,248	14,286
Printing and Reproduction	-	-	-	-	-	-	-	-	-
Local Councils on Aging	-	23,506	-	-	-	23,506	-	-	23,506
Neighborhood Legal Services	-	17,860	-	-	-	17,860	-	-	17,860
Interprogram Expenses	-	-	-	-	-	-	-	-	-
Total Expenses Before Depreciation	7,207,319	1,353,187	458,057	147,350	(399,180)	8,766,733	946,033	2,930	9,715,696
Depreciation Expense	-	-	-	-	-	-	25,603	-	25,603
Total Expenses	\$ 7,207,319	\$ 1,353,187	\$ 458,057	\$ 147,350	\$ (399,180)	\$ 8,766,733	\$ 971,636	\$ 2,930	\$ 9,741,299

See Accountants' Audit Report and Accompanying Notes to Financial Statements.

SENIORCARE, INC.
Statement of Functional Expenses
For the Year Ended June 30, 2010 (with Comparative Totals for 2009)

	Program Services						Supporting Services		Total Expenses	
	State Home Care Contracts	Title III Grants	Foster Care	Other Programs	Eliminations	Total	Management and General	Fundraising	2010	2009
Salaries and Wages	\$ 1,299,161	\$ 553,038	\$ 111,148	\$ 97,257	\$ -	\$ 2,060,604	\$ 701,980	\$ -	\$ 2,762,584	\$ 2,910,102
Payroll Taxes	93,819	49,011	9,374	8,250	-	160,454	54,572	-	215,026	232,444
Fringe Benefits	23,782	8,322	1,111	1,520	-	34,735	2,152	-	36,887	52,000
Vacation Accrual Adjustment	(10,080)	-	-	-	-	(10,080)	-	-	(10,080)	(9,000)
Total Salaries and Related Costs	1,406,682	610,371	121,633	107,027	-	2,245,713	758,704	-	3,004,417	3,186,546
Occupancy Rent	75,084	20,060	4,737	4,800	-	104,681	19,356	-	124,037	124,037
Travel	32,638	39,598	2,385	9,824	-	84,445	5,724	-	90,169	102,000
Telephone	14,878	7,387	552	560	-	23,377	7,996	-	31,373	44,000
Office Maintenance	16,697	4,311	1,146	1,163	-	23,317	3,776	-	27,093	27,093
Insurance	-	-	-	825	-	825	38,198	-	39,023	35,000
Utilities	17,128	4,062	1,081	1,095	-	23,366	4,565	-	27,931	35,000
Office Supplies	443	2,098	-	316	-	2,857	25,015	-	27,872	25,000
Supplies	3,134	2,776	-	-	-	5,910	-	475	6,385	8,000
Advertising	150	187	-	-	-	337	2,906	-	3,243	1,000
Dues and Subscriptions	128	1,095	-	105	-	1,328	18,368	-	19,696	7,000
Equipment Purchases	210	8,499	-	-	-	8,709	2,162	-	10,871	3,000
Postage	3,990	2,315	31	940	-	7,276	6,020	-	13,296	15,000
Staff Training	935	463	-	538	-	1,936	6,928	-	8,864	11,000
Computer Charges	-	-	-	-	-	-	8,263	-	8,263	12,000
Consultants	27,804	3,495	-	-	-	31,299	90	-	31,389	50,000
Miscellaneous	10,369	836	-	5,382	-	16,587	11,797	60	28,444	25,000
Home Care Providers	4,952,720	5,925	301,192	-	-	5,259,837	-	-	5,259,837	5,164,000
Transportation Providers	3,578	37,000	-	-	-	40,578	-	-	40,578	44,000
Protective Service Providers	38,093	-	-	-	-	38,093	-	-	38,093	25,000
Nutrition	428,493	585,896	12,607	-	(457,516)	569,480	-	-	569,480	518,000
Respite Care	113,461	-	-	-	-	113,461	-	-	113,461	147,000
Adult Day Care	-	-	-	300	-	300	-	-	300	-
Care Giver Support	-	6,728	-	-	-	6,728	-	-	6,728	6,000
Audit	-	-	-	-	-	-	19,500	-	19,500	19,000
Maintenance and Equipment Rental	-	1,217	-	-	-	1,217	7,548	-	8,765	9,000
Legal and Accounting	-	400	-	-	-	400	998	-	1,398	3,000
Bad Debts	-	-	-	-	-	-	-	-	-	-
Board Costs	-	100	-	4,759	-	4,859	6,935	2,047	13,841	14,000
Printing and Reproduction	-	-	-	-	-	-	-	-	-	-
Local Councils on Aging	-	23,614	-	-	-	23,614	-	-	23,614	23,000
Neighborhood Legal Services	-	17,860	-	-	-	17,860	-	-	17,860	17,000
Interprogram Expenses	-	10,000	-	-	(10,000)	-	-	-	-	-
Total Expenses Before Depreciation	7,146,615	1,396,293	445,364	137,634	(467,516)	8,658,390	954,849	2,582	9,615,821	9,715,000
Depreciation Expense	-	-	-	-	-	-	25,088	-	25,088	25,000
Total Expenses	\$ 7,146,615	\$ 1,396,293	\$ 445,364	\$ 137,634	\$ (467,516)	\$ 8,658,390	\$ 979,937	\$ 2,582	\$ 9,640,909	\$ 9,741,000

SENIORCARE, INC.
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Agency or Pass-Through Number	Federal Expenditures
U.S. Department of Health and Human Services:			
Pass-through from Massachusetts Executive Office of Elder Affairs:			
Special Programs for the Aging, Title III, Parts A and C	93.045	FFY09SENIORTITL3NSIP FFY09SENIORTITL3NSIP	\$ 272,386 25,664 <hr/> 298,050
Special Programs for the Aging, Title III, Parts B, D, F, and Ombudsman	93.044	FFY09SENIORTITL3NSIP FFY09SENIORTITL3NSIP	142,981 38,755 <hr/> 181,736
Special Programs for the Aging, Title III, Part E	93.052	FFY09SENIORTITL3NSIP FFY09SENIORTITL3NSIP	40,225 6,741 <hr/> 46,966
Special Programs for the Aging Title III, Part C	93.053	FFY09SENIORTITL3NSIP	<hr/> 35,373
Special Programs for the Aging Title III, Part D	93.043	FFY09SENIORTITL3NSIP FFY09SENIORTITL3NSIP	3,762 1,598 <hr/> 5,360
Aging Congregate Nutrition Services for States	93.707	ARRACONGMEALSSENCARE	<hr/> 20,669
Aging Home Delivered Nutrition Services for States	93.705	ARRAHOMEMEALSSENCARE	<hr/> 10,176
			<hr/> \$ 598,330

Note: The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS.**

Board of Directors
SeniorCare, Inc.

We have audited the financial statements of SeniorCare, Inc. (a nonprofit organization) as of and for the year ended June 30, 2010, and have issued our report thereon dated October 27, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered SeniorCare, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of SeniorCare, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the organization's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control.

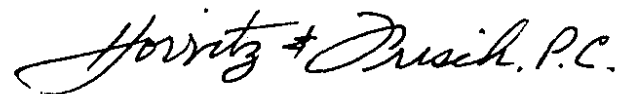
A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the organization's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether SeniorCare, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Directors, and federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



HORVITZ & FRISCH, P.C.

October 27, 2010

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
SeniorCare, Inc.

Compliance

We have audited the compliance of SeniorCare, Inc.(a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2010. SeniorCare, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of SeniorCare, Inc.'s management. Our responsibility is to express an opinion on SeniorCare, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about SeniorCare, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of SeniorCare, Inc.'s compliance with those requirements.

In our opinion, SeniorCare, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

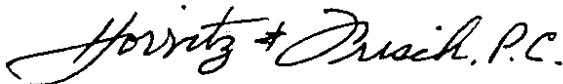
The management of SeniorCare, Inc. is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered SeniorCare, Inc.'s internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliances. Accordingly, we do not express an opinion on the effectiveness of SeniorCare, Inc.'s internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses as defined above. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses.

This report is intended solely for the information and use of management, the Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



HORVITZ & FRISCH, P.C.

October 27, 2010

SENIORCARE, INC.
Schedule of Findings and Questioned Costs
Year Ended June 30, 2010

20100630 1000

A. Summary of Audit Results

1. The auditors' report expresses an unqualified opinion on the financial statements of SeniorCare, Inc.
2. There are no deficiencies disclosed during the audit of the financial statements that are reported in the Report on Compliance and on Internal Control over Financial Reporting based on an Audit of Financial Statements performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of SeniorCare, Inc. were disclosed during the audit.
4. There are no significant deficiencies disclosed during the audit of the financial statements that are reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award program for SeniorCare, Inc. expresses an unqualified opinion on all major federal programs.
6. There are no audit findings relative to the major federal award programs for SeniorCare, Inc. that are to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The programs tested as major programs: Title III-A and C; CFDA No. 93.045. Title III-B; CFDA No. 93.044.
8. The threshold for distinguishing Type A and B programs was \$300,000.
9. SeniorCare, Inc. was determined to be a low-risk auditee.

B. Findings - Financial Statement Audit

NONE

C. Findings and Questioned Costs - Major Federal Award Program Audit

NO FINDINGS

NO QUESTIONED COSTS

SENIORCARE, INC.
Summary Schedule of Prior Year Findings
June 30, 2010

C. Findings and Questioned Costs – Major Federal Award Program Audit – Continued

NO FINDINGS

NO QUESTIONED COSTS

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SENIORCARE, INC.
Statements of Cash Flows
For the Years ended June 30, 2010 and 2009

	2010	2009
Cash Flows from Operating Activities:		
Change in Net Assets from Operations	\$ 70,855	\$ 303,331
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	25,088	25,603
Realized Depreciation on Investments	-	4,925
(Increase) Decrease in:		
Accounts Receivable	(32,642)	(90,458)
Prepaid Expenses	(16,006)	5,857
Deposits	804	-
Increase (Decrease) in:		
Accounts Payable	33,165	273,556
Accrued Expenses	(11,517)	(16,304)
	69,747	506,510
Net Cash Provided by Operating Activities		
Cash Flows from Investing Activities:		
Proceeds from Sale of Investments	-	5,979
Purchase of Property and Equipment	(1,850)	-
	(1,850)	5,979
Net Cash Provided (Used) by Investing Activities		
Net Increase in Cash and Cash Equivalents	67,897	512,489
Cash and Cash Equivalents, Beginning of Year	781,776	269,287
Cash and Cash Equivalents, End of Year	\$ 849,673	\$ 781,776
<u>Supplemental Disclosure:</u>		
Interest Paid	\$ -	\$ -

See Accountants' Audit Report and Accompanying Notes to Financial Statements.

SENIORCARE, INC.
Notes to Financial Statements
For the Years ended June 30, 2010 and 2009

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1. Operations, Nonprofit Status and Summary of Significant Accounting Policies

Operations and Nonprofit Status

SeniorCare, Inc. was incorporated in May 1973 as a nonprofit organization (not a private foundation), exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Donors may deduct contributions made to SeniorCare, Inc. within the Internal Revenue Code requirements.

SeniorCare, Inc., as an Area Agency on Aging and Aging Services Access Point, provides services which include, but are not limited to, case management, information, referral, transportation, health, friendly visiting, nutrition, chore, protective and homemaker services to the elderly within its service area. SeniorCare, Inc.'s service area covers the communities of Beverly, Essex, Gloucester, Hamilton, Ipswich, Manchester-by-the-Sea, Rockport, Topsfield and Wenham, Massachusetts.

SeniorCare, Inc. receives most of its funding from government contracts (Federal and Commonwealth of Massachusetts).

The financial statements are prepared using the accrual basis of accounting.

Financial Statements Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations. Board designated restrictions are considered unrestricted under these reporting standards.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met wither by actions of the Organization and/or the passage of time.

Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of such assets would permit the Organization to use all or part of the income earned on related investments for general or specific purposes.

Cash and Cash Equivalents

For purpose of the statements of cash flows, SeniorCare, Inc. considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

SENIORCARE, INC.
Notes to Financial Statements - Continued
For the Years ended June 30, 2010 and 2009

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1. Operations, Nonprofit Status and Summary of Significant Accounting Policies - Continued

Cash and cash equivalents accounts at June 30 consist of the following:

	2010	2009
Sovereign Bank	\$ 696,797	\$ 638,653
First National Bank Of Ipswich	6,467	3,080
Citizens Bank	28,928	28,894
Cape Ann Savings Bank	109,377	108,329
Beverly National Bank	-	2,340
Danversbank	7,216	-
Rockport National Bank	888	480
Total	\$ 849,673	\$ 781,776

The Organization had \$747,865 and \$789,416 invested in an overnight sweep account on June 30, 2010 and 2009, respectively.

Promises to Give

Contributions are recognized when the donor makes a promise to give to SeniorCare, Inc. that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

SeniorCare, Inc. uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

Contributed Services

During the years ended June 30, 2010 and 2009, the contributed services received by SeniorCare, Inc. did not meet the requirements for recognition in the financial statements and have not been recorded. However, for management purposes only, contributed services for all programs have been valued at approximately \$390,000 and \$430,000 for the years ended June 30, 2010 and 2009, respectively based upon a rate of \$8 per hour.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

SENIORCARE, INC.
Notes to Financial Statements - Continued
For the Years ended June 30, 2010 and 2009

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1. Operations, Nonprofit Status and Summary of Significant Accounting Policies - Continued

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities and the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Contributions

In accordance with ASC 958 (Formerly SFAS No. 116) "Accounting for Contributions Received and Contributions Made", contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Advertising Costs

Advertising costs are expensed as incurred and amounted to \$3,243 and \$1,989 for the years ended June 30, 2010 and 2009, respectively.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their face values in the statement of financial position. Unrealized appreciation and depreciation are included in the change in net assets.

Property and Equipment

SeniorCare, Inc. capitalizes major purchases of fixed assets, which are not in the nature of replacements or repairs. Minor equipment purchases, replacements, maintenance and repairs are charged to expense as incurred.

Capitalized fixed assets are recorded at cost, if purchased or constructed; or at fair market value at the date of the gift, if donated.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets capitalized.

Equipment purchased with grant funds, the title to which remains with the grantor for its estimated useful life, is expensed in the year the offsetting revenue has been recognized.

Fund Raising Costs

The fundraising expenses include only actual expenses. No indirect costs have been allocated to fundraising expenses. Fundraising expenses for the years ended June 30, 2010 and 2009 amounted to \$2,582 and \$2,930, respectively.

SENIORCARE, INC.
Notes to Financial Statements - Continued
For the Years ended June 30, 2010 and 2009

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2. Funding and Credit Risk

SeniorCare, Inc. receives funding under several government contracts with the Commonwealth of Massachusetts to carry on its programs. Future funding is dependent on the Commonwealth's budget. These contracts are subject to possible audit by the appropriate government agencies. In the opinion of management, the results of such audits, if any, will not have a material effect on the financial position of SeniorCare, Inc. as of June 30, 2010 or on the results of its operations for the year then ended.

SeniorCare, Inc. maintains its operating cash accounts at one financial institution and, therefore, is subject to a concentration of credit risk arising from cash deposits in excess of federally insured limits at that bank. The uninsured balance at June 30, 2010 and 2009 was \$507,865 and \$553,030, respectively.

3. Accounts Receivable - Commonwealth of Massachusetts

Accounts receivable from the Commonwealth of Massachusetts at June 30 consist of the following:

	2010	2009
Executive Office of Elder Affairs	\$ 1,326,816	\$ 1,269,857
Department of Public Welfare (Medicaid)	148,293	175,022
Less Allowance for Doubtful Accounts	(5,000)	(5,000)
	\$ 1,470,109	\$ 1,439,879

As of June 30, 2010 and 2009, the Organization had no receivables outstanding over ninety days. It is the policy of SeniorCare, Inc. to not assess finance charges. Delinquent accounts are written off as deemed by management. No amounts were written off as bad debts in 2010 and 2009.

4. Property and Equipment

Major classifications of property and equipment and their respective lives are as follows:

	2010	2009	Estimated Useful Lives
Furniture and Equipment	\$ 240,047	\$ 240,047	5-7 years
Leasehold Improvements	28,995	27,145	5 years
	269,042	267,192	
Less Accumulated Depreciation	(234,658)	(209,570)	
	\$ 34,384	\$ 57,622	

Equipment purchased with funds of the Mobility Assistance Program of the U.S. Department of Transportation, title to which remains with the Massachusetts Executive Office of Transportation and Construction, cumulatively amounted to \$171,411 for both years ended June 30, 2010 and 2009. These amounts have not been recorded on the books of SeniorCare, Inc.

SENIORCARE, INC.
Notes to Financial Statements - Continued
For the Years ended June 30, 2010 and 2009

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5. Earned Time Liability

The Organization's liability for Earned Time was \$119,800 and \$129,880 for the years ended June 30, 2010 and 2009, respectively. This represents amounts owed to employees under the Organization's paid Earned Time policy. This amount is included in accrued expenses.

6. Rent

SeniorCare, Inc. leases office space in Gloucester, Massachusetts. It entered into a two year lease effective January 1, 2010 with an annual rent of \$121,788 plus utilities.

SeniorCare, Inc. also rents locations for its nutrition programs as tenants at will for an annual rent of \$2,400.

Rent expense amounted to \$124,037 and \$124,337 for the years ended June 30, 2010 and 2009, respectively.

The future minimum lease payments for the next five years as of June 30, 2009 are as follows:

2010	\$	121,788
2011		60,894
2012		-
2013		-
2014		-
	\$	<u>182,682</u>

7. Employee Benefit Plans

SeniorCare, Inc. maintains a tax-sheltered annuity program for all employees under Internal Revenue Code Section 403(b). The program is funded only by elected deferrals by participating employees.

The Organization also adopted a Flexible Spending Account effective January 1, 2006. Under this plan, employees elect deferrals for medical expenses. Should an employee fail to make their full annual election and the plan has made disbursements on their behalf, the Organization is obligated to fund the deficit.

8. Related Party Transactions

As required by the corporate bylaws, the board of directors includes representatives from each of the communities served by SeniorCare, Inc. Some of these SeniorCare, Inc. board members also are on the boards of several local councils on aging. Some of these councils receive funding from SeniorCare, Inc. Title III subgrants. The total subgrants paid to local councils on aging during the years ended June 30, 2010 and 2009 were \$23,614 and \$23,506, respectively.

SENIORCARE, INC.
Notes to Financial Statements - Continued
For the Years ended June 30, 2010 and 2009

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9. Contingencies - Government Audits

Various grants and contracts of SeniorCare, Inc. are subject to audit by the appropriate governmental agency. Acceptance of final costs incurred under these grants or contracts resides with the grantor. Management does not anticipate that any material adjustments will be required.

10. Net Assets - Provider Surplus (Deficit) Attributable to Commonwealth

The Commonwealth of Massachusetts requires that beginning with the year ended June 30, 1993, all recipients of Commonwealth funds subject to 808 CMR 1.00 disclose the component of their net assets arising from Commonwealth funds.

If, through cost savings initiatives implemented consistent with programmatic and contractual obligations, the Organization accrues an annual net surplus from the revenues and expenses associated with services provided to purchasing agencies which are subject to 808 CMR 1.00, the Organization may retain, for future use, a portion of that surplus not to exceed 5% of said revenues. The cumulative amount of the Organization's surplus account may not exceed 20% of the prior year's revenues from purchasing agencies. Surpluses may be used by the Organization for any of its established charitable purposes, provided that no portion of the surplus may be used for any non-reimbursable cost set forth in 808 CMR 1.05, the free care prohibition excepted. The Commonwealth of Massachusetts shall be responsible for determining the amount of surplus that may be retained by the Organization in any given year and may determine whether any excess surplus shall be used to reduce future revenue or be recouped.

For the years ended June 30, 2010 and 2009, the Organization accrued a liability for surplus revenue retention amounting to \$ - and \$23,815, respectively.

As of June 30, 2010, the Organization had a cumulative surplus arising from Commonwealth funds amounting to \$1,572,944.

SENIORCARE, INC.
Notes to Financial Statements - Continued
For the Years ended June 30, 2010 and 2009

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11. Net Assets

Unrestricted and temporarily restricted net assets are as follows as at June 30:

	2010	2009
Unrestricted:		
Operating:		
Title III Contracts	\$ (107,398)	70,288
State Home Care Contracts	923,927	706,210
Other	161,341	131,617
Board Funds	98,454	97,354
Board Designated for Building Purchase	(300,000)	-
Surplus Revenue Retention Liability	(41,398)	(41,398)
Total Unrestricted Net Assets-Operating	734,926	964,071
Board Designated for Building Purchase	300,000	-
Total Unrestricted Net Assets	1,034,926	964,071
Temporarily Restricted:		
State Home Care Contracts	9,157	9,157
Volunteer Transportation	9,011	9,011
Other Programs	44,916	44,916
Total Temporarily Restricted	63,084	63,084
Total Net Assets	\$ 1,098,010	\$ 1,027,155

During the year ended June 30, 2010, the Board of Directors voted to designate \$300,000 towards the future purchase of a building.

12. Line of Credit

\$500,000 revolving line of credit at a bank with \$500,000 unused at June 30, 2010. \$100,000 revolving line of credit at a bank with \$100,000 unused at June 30, 2009. Advances on the line of credit are payable on demand with interest at the bank's corporate base rate plus 1.5%, secured by all corporate assets. The rate as of June 30, 2010 and 2009 was 4.5% and 4.5%, respectively.

	2010	2009
	\$ -	\$ -
	-	-

SENIORCARE, INC.
Notes to Financial Statements - Continued
For the Years ended June 30, 2010 and 2009

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13. Tax Positions and Filings

During 2009, the Company adopted Topic 740 of the FASB Accounting Standards Codification (ASC) relating to accounting for uncertainty in income taxes. As required by this topic, Management of the Company has evaluated its tax positions, applying a "More Likely Than Not" standard, and believes that there would be no material changes to the results of its operations or financial position as a result of an audit by the applicable taxing authorities, federal or state. The Company has filed all of its known required returns in a timely manner including as permitted allowed extensions. Accordingly, management believes tax years 2007, 2008, and 2009, following administrative practice of the taxing authorities, remains open years and subject to review.

14. Subsequent Events

Organization did not have any subsequent events through October 27, 2010, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the year ended June 30, 2010.

SENIORCARE, INC.
 Supplemental Schedule of State Home Care Contracts
 For the Year Ended June 30, 2010

	Case Management	Purchased Services	Protective Services	Coordinated Care	Caring Homes	Money Management	Community Choices - PS	Community Choices - CM	Community Options	Congregate Housing	Supportive Housing	Total
Revenue:												
Commonwealth of Massachusetts	\$ 608,905	\$ 1,803,274	\$ 295,360	\$ 126,973	\$ 31,320	\$ 25,097	\$ 2,503,933	\$ 587,457	\$ 1,580,815	\$ 26,028	\$ 129,450	\$ 7,000,000
Client Fees, Donations and Cost Sharing Receipts	270,295	-	-	-	-	-	-	-	-	-	-	-
Contributions	1,822	-	50	-	-	-	-	-	-	-	-	-
Interprogram Revenue	-	-	5,000	-	-	5,000	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	881,022	1,803,274	300,410	126,973	31,320	30,097	2,503,933	587,457	1,580,815	26,028	129,450	8,000,000
Direct Expenses:												
Salaries and Wages	507,281	-	262,076	105,714	2,044	20,486	-	200,864	110,673	-	90,023	1,000,000
Payroll Taxes	25,215	-	23,030	9,009	156	1,879	-	17,236	9,484	-	7,810	1,000,000
Fringe Benefits	9,087	-	5,576	1,204	-	229	-	4,144	2,232	-	1,310	1,000,000
Vacation Accrual Adjustment	(10,080)	-	-	-	-	-	-	-	-	-	-	-
Total Salaries and Related Costs	531,503	-	290,682	115,927	2,200	22,594	-	222,244	122,389	-	99,143	1,000,000
Occupancy Rent	30,041	-	15,127	4,662	-	1,228	-	12,721	6,881	-	4,424	1,000,000
Travel	11,391	-	8,359	1,658	-	406	-	5,335	3,059	62	2,368	1,000,000
Telephone	3,500	-	5,301	543	-	143	-	1,482	802	124	2,983	1,000,000
Office Maintenance	5,792	-	3,662	1,129	-	298	-	3,080	1,665	-	1,071	1,000,000
Utilities	6,853	-	3,451	1,063	-	280	-	2,902	1,570	-	1,009	1,000,000
Office Supplies	-	-	10	-	-	-	-	-	-	-	342	1,000,000
Supplies	1,480	-	-	-	-	-	-	-	-	-	1,654	1,000,000
Advertising	-	-	150	-	-	-	-	-	-	-	-	1,000,000
Dues and Subscriptions	-	-	128	-	-	-	-	-	-	-	-	1,000,000
Equipment Purchases	-	-	210	-	-	-	-	-	-	-	-	1,000,000
Postage	2,115	-	211	1,322	-	258	-	21	12	-	51	1,000,000
Staff Training	780	-	126	-	-	29	-	-	-	-	-	1,000,000
Computer Charges	-	-	-	-	-	-	-	-	-	-	-	1,000,000
Consultants	-	-	4,109	-	-	-	-	-	-	-	23,695	1,000,000
Legal and Accounting	-	-	-	-	-	-	-	-	-	-	-	1,000,000
Miscellaneous	1,729	-	-	-	-	-	-	-	8,615	25	-	1,000,000
Home Care Providers	-	1,529,462	-	-	30,780	-	2,362,996	-	1,029,482	-	-	4,000,000
Transportation Providers	-	1,809	-	-	-	-	1,576	-	193	-	-	1,000,000
Protective Service Providers	-	38,071	22	-	-	-	-	-	-	-	-	1,000,000
Nutrition	-	188,399	-	-	-	-	139,361	-	100,733	-	-	1,000,000
Respite Care	-	113,461	-	-	-	-	-	-	-	-	-	1,000,000
Interprogram Expenses	-	-	-	-	-	-	-	-	-	-	-	1,000,000
Total Direct Expenses	595,184	1,871,202	331,548	126,304	32,980	25,236	2,503,933	247,785	1,275,401	23,997	113,045	7,000,000
Before Depreciation	595,184	1,871,202	331,548	126,304	32,980	25,236	2,503,933	247,785	1,275,401	23,997	113,045	7,000,000
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Direct Expenses	595,184	1,871,202	331,548	126,304	32,980	25,236	2,503,933	247,785	1,275,401	23,997	113,045	7,000,000
Allocation of Management and General Expenses	254,913	-	128,391	39,617	-	10,449	-	108,083	58,424	-	37,622	7,000,000
Total Expenses	850,097	1,871,202	459,939	165,921	32,980	35,685	2,503,933	355,868	1,333,825	23,997	150,667	7,000,000
Excess (Deficiency) of Public Support and Revenue Over Expenses	30,925	(67,928)	(159,529)	(38,948)	(1,660)	(5,588)	-	231,589	246,990	2,031	(21,217)	7,000,000
Application of Surplus (Deficit) and Net Assets	-	1,052	130,000	-	-	-	-	(65,000)	(65,000)	-	-	-
3% Prior Year POS Fund Balance Transfer	-	-	32,388	38,950	1,700	6,500	-	-	(101,238)	-	21,700	-
Fund Balance Transfer to Caregiver Program	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets, Beginning of Year	446,550	79,900	-	-	26,197	-	-	73	162,647	-	-	-
Net Assets, End of Year	\$ 477,475	\$ 13,023	\$ 2,859	\$ 2	\$ 26,237	\$ 912	\$ -	\$ 166,662	\$ 243,399	\$ 2,031	\$ 483	\$ 7,000,000

See Accountants' Audit Report and Accompanying Notes to Financial Statements.

SENIORCARE, INC.
Supplemental Schedule of Title III, Foster Care, Other Programs and Eliminations
For the Year Ended June 30, 2010

	Title III Programs													
	Administrative	Social Service	U.S. Department of Agriculture and Nutrition	Ombudsman	Caregiver Support	Medication Management	Health Promotion Services	Elder Care Advisor	Title III Total	Foster Care	Volunteer Transportation	Rsvp	Other Programs	Board Funds
Revenue:														
Commonwealth of Massachusetts	\$ 27,944	\$ 135,834	\$ 955,999	\$ 34,072	\$ 34,785	\$ 1,225	\$ 3,393	\$ -	\$ 1,193,252	\$ 512,231	\$ -	\$ -	\$ -	\$ -
Local Community Grants	6,671	-	-	-	-	-	-	-	6,671	-	-	-	-	-
Voluntary Co-payments And Contributions	-	-	149,291	-	-	-	-	-	149,291	-	4,047	4,548	17,627	-
Other Revenue	-	-	91,594	-	32,864	-	-	-	124,458	-	-	64,674	73,315	-
Gain (Loss) on Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealized (Depreciation) on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Dividend Income	637	-	-	-	-	-	-	-	637	-	-	-	-	-
Interprogram Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	35,252	135,834	1,196,884	34,072	67,649	1,225	3,393	-	1,474,309	512,231	4,047	69,222	89,942	-
Direct Expenses:														
Salaries and Wages	59,552	62,351	324,838	36,993	25,457	17,223	-	26,624	553,038	111,148	-	63,353	33,904	-
Payroll Taxes	5,397	5,278	29,523	2,856	2,329	1,314	-	2,314	49,011	9,374	-	5,414	2,836	-
Fringe Benefit	798	-	5,948	940	310	-	-	326	5,322	1,111	-	921	599	-
Vacation Accrual Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Salaries and Related Costs	65,747	67,629	360,309	40,789	28,096	18,537	-	29,264	610,371	121,633	-	69,688	37,339	-
Occupancy Rent	3,697	-	10,309	3,008	1,379	-	-	1,667	20,060	4,737	-	3,096	1,704	-
Travel	-	1,544	32,292	4,360	211	607	207	377	39,598	2,385	5,763	2,738	1,323	-
Telephone	431	-	6,251	350	161	-	-	194	7,387	552	-	361	199	-
Office Maintenance	895	-	1,951	728	334	-	-	403	4,311	1,146	-	750	413	-
Utilities	843	-	1,838	686	315	-	-	380	4,062	1,081	-	706	389	-
Office Supplies	19	-	1,808	271	-	-	-	-	2,098	-	-	316	-	-
Supplies	-	-	2,776	-	-	-	-	-	2,776	-	-	-	-	-
Advertising	187	-	-	-	-	-	-	-	187	-	-	-	-	-
Dues and Subscriptions	694	-	325	40	36	-	-	-	1,095	-	-	105	-	-
Equipment Purchases	-	-	8,499	-	-	-	-	-	8,499	-	-	-	-	-
Postage	206	-	1,998	70	27	-	-	14	2,315	31	-	748	-	-
Staff Training	-	-	306	32	-	-	-	125	463	-	192	538	-	-
Consultants	-	-	-	-	-	-	-	-	836	-	-	-	-	-
Miscellaneous	-	-	836	-	-	-	3,495	-	3,495	-	-	-	-	-
Home Care Providers	-	-	-	-	-	5,925	-	-	5,925	301,192	-	-	4,704	-
Transportation Providers	-	37,000	-	-	-	-	-	-	37,000	-	-	-	-	-
Nutrition	-	-	585,896	-	-	-	-	-	585,896	12,607	-	-	-	-
Adult Day Care	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Care Giver Support	-	-	-	-	6,728	-	-	-	6,728	-	-	-	-	-
Maintenance and Equipment Rental	-	-	1,217	-	-	-	-	-	1,217	-	-	300	-	-
Legal and Accounting	-	-	-	400	-	-	-	-	400	-	-	-	-	-
Board Costs	-	-	-	100	-	-	-	-	100	-	-	4,759	-	-
Printing and Reproduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local Councils on Aging	-	23,614	-	-	-	-	-	-	23,614	-	-	-	-	-
Neighborhood Legal Services	-	17,860	-	-	-	-	-	-	17,860	-	-	-	-	-
Interprogram Expenses	-	10,000	-	-	-	-	-	-	10,000	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	825	-	-
Total Direct Expenses Before Depreciation	72,719	157,647	1,016,611	50,834	37,287	25,069	3,702	32,424	1,396,293	445,364	6,115	84,930	46,071	-
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Direct Expenses	72,719	157,647	1,016,611	50,834	37,287	25,069	3,702	32,424	1,396,293	445,364	6,115	84,930	46,071	-
Allocation of Management and General Expenses	27,814	-	182,735	22,621	10,366	-	-	12,587	266,143	49,207	-	23,227	12,821	-
Total Expenses	100,533	157,647	1,309,346	73,455	47,653	25,069	3,702	45,011	1,662,436	485,571	6,115	108,167	58,922	-
Excess (Deficiency) of Public Support and Revenue Over Expenses	(65,281)	(21,813)	(12,462)	(39,383)	19,976	(23,844)	(309)	(45,011)	(188,127)	26,660	(2,068)	(38,945)	31,020	-
Application of Surplus (Deficit) and Net Assets	-	(21,000)	10,441	21,000	(18,000)	-	-	18,000	10,441	-	990	1,948	20	-
3% Prior Year POS Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer to Caregiver Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets, Beginning of Year	24,869	(12,752)	(40,903)	(20,812)	144,903	(16,438)	(522)	13,972	92,287	-	-	-	69,840	-
Net Assets, End of Year	\$ (40,412)	\$ (55,565)	\$ (42,924)	\$ (39,225)	\$ 146,879	\$ (40,282)	\$ (831)	\$ (13,039)	\$ (85,399)	\$ 26,660	\$ (1,078)	\$ (36,997)	\$ 100,880	\$ -

See Accountants' Audit Report and Accompanying Notes to Financial Statements.