

2019 Financial Report for the RRCA

Audited Financial information* as of December 31, 2019

YEAR	ASSETS	LIABILITIES	NET WORTH
2017	\$2,746,051	\$1,062,870	\$1,683,181
2018	\$2,700,101	\$1,069,430	\$1,630,671
2019	\$3,098,130	\$1,103,937	\$1,994,193

YEAR	INCOME	EXPENSES	NET PROFIT
2017	\$3,303,788	\$3,031,362	\$272,416
2018	\$3,263,788	\$3,316,298	(\$52,150)**
2019	\$3,702,084	\$3,338,563	\$363,521

2019 RRCA Statement of Financial Activities and 2020 Budget

INCOME	2018 AUDITED	2019 AUDITED	2020 BUDGET
Insurance Prog. & Music Licensing	\$1,916,407	\$1,991,515	\$2,000,821
Membership Dues	\$586,968	\$576,638	\$577,500
Certification Programs	\$480,739	\$454,377	\$455,000
Sponsorship & Convention Revenue	\$151,630	\$119,571	\$110,000
Contributions & Other Income	\$98,356	\$178,452	\$120,500
Investment Income	\$29,688	\$374,425	\$110,000
TOTAL INCOME	\$3,263,788	\$3,694,978	\$3,238,950
EXPENSES - PROGRAMS			
Championships & State Programs	\$194,591	\$173,010	\$200,980
Certification Programs	\$448,064	\$406,687	\$475,300
Kids Run the Nation Program	\$71,496	\$64,154	\$90,000
RunPro & Roads Scholar Program	\$75,338	\$122,285	\$146,500
Insurance Program & Music Licensing	\$2,066,252	\$2,120,154	\$2,000,821
General RRCA Programs*	\$297,027	\$255,835	\$300,332
PROGRAM SUBTOTAL	\$3,152,768	\$3,142,125	\$3,213,933
EXPENSES – ADMINISTRATIVE *			
National Office Management	\$69,448	\$85,284	\$90,000
Board Services	\$32,906	\$41,692	\$42,000
Fundraising	\$61,176	\$62,356	\$65,000
ADMIN SUBTOTAL	\$163,530	\$189,332	\$197,000
TOTAL EXPENSES	\$3,316,298	\$3,331,457	\$3,410,933
NET PROFIT/(LOSS)	(\$52,510)	\$363,521	(\$37,112)***

* Functional expenses - The cost of providing various program and supporting services have been summarized on a functional basis in the statement of functional expenses on the RRCA's Audited Financial Statements. Costs have been allocated among the programs and supporting services benefited.

** 12/31/2018 showed unrealized losses as the U.S. stock market experienced a downturn at the end of the year.

*** The RRCA Board approved a special round of funding by utilizing unrestricted net assets from the \$1.9 million net worth in support of the Olympic Trials Marathon, thus showing a budgeted decrease in unrestricted net assets by December 31, 2020. \$30,000 of the RRCA's net worth is temporarily restricted for Kids Run the Nation and Roads Scholar Funds for future use. \$575,000 is board designated for operating reserves for the RRCA. The remaining \$1.39 million is unrestricted reserves.

RRCA's audited financial statements and IRS-990 tax return can be found online at: www.RRCA.org/about/governance