Save the Bay. Great adversity calls for great purpose, and no purpose is greater than the Chesapeake.

This year, as the world and the watershed faced unparalleled challenges, the Bay—its rivers and streams, forests and wetlands, city waterfronts, and remote coves—became refuge, solace, and guiding light for many of us who call this place home.

Never has our fight for clean water felt more personal. And never have we been more honored and overwhelmed by the unyielding support of the CBF family. Because of you, we did not pull back in 2020—we pushed forward.

Because of you, science and the rule of law—not politics—governs management of one of the Bay’s most critical fisheries. Rural communities in Virginia successfully protected their water and air from an ill-conceived, fossil-fuel pipeline. Forests in the heart of Maryland enjoy the strongest protections in the state.

Because of you, students and teachers across the watershed can explore and fall in love with the Bay from home and virtual classrooms. Oyster farmers connected with local markets, helping their small businesses survive the pandemic. Nurseries in Pennsylvania have the economic security to create jobs and grow trees that will protect local streams for generations to come.

Because of you, a coalition unprecedented in the history of Bay restoration is holding the federal Environmental Protection Agency accountable to ensure states live up to their Bay restoration commitments by 2025.

We are grateful and inspired. Together, we will finish the job.

Because of you, we did not pull back in 2020—we pushed forward.

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In more than five decades of Bay saving, this year tested us like no other. But the passion, strength, and resilience of the CBF community continues to shine.

It starts with a culture of trust. Trust in our mission—Save the Bay. Trust in the science—it can be done. And your trust in us—we will finish the job.

This year, we led a concerted effort to require the federal Environmental Protection Agency to hold up its end of the deal. We sued the agency for its refusal to hold Pennsylvania and New York accountable to the pollution reductions required, and agreed upon, in the Chesapeake Clean Water Blueprint.

The breadth of our coalition is historic. The Maryland Watermen’s Association, Anne Arundel County, Maryland, and Virginia cattle farmers Jeanne Hoffman and Bobby Whitescarver are partners in our suit. The Attorneys General of Maryland, Virginia, Delaware, and the District of Columbia filed their own suit concurrently.

Why now?

The Chesapeake Bay cannot wait. The Blueprint is working. Underwater grasses are becoming more resilient. Over time, the Bay’s dead zone is getting smaller and blue crab populations are rebounding. EPA’s inaction puts the entire restoration at risk.

It’s not just about clean water. Taking action to reduce pollution supports local businesses, creates jobs, and provides additional environmental and public health benefits—benefits we’re committed to ensuring all watershed communities share, including those that have long faced systemic barriers to clean water, air, and a safe environment.

We, like the world, face great challenges ahead. But our mission is clear. It is part of the solution. Thank you for standing with us.
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As CBF Educator Maya Alexander prepared to teach students about the Chesapeake Bay this spring, she donned her CBF gear, gathered placards labeled “nitrogen” and “phosphorus,” and headed outside for a nutrient scavenger hunt—in her front yard. Then she set her phone’s camera rolling.

CBF has always believed that the best place to learn about the Bay is on it. So when the global COVID-19 pandemic forced schools to close classrooms and families to stay at home this spring, our educators innovated new ways to practice what we preach.

From their backyards and backwoods, front stoops and sidewalks, they created Learn Outside, Learn at Home—an entire suite of standards-aligned, interactive videos and investigations to help students explore and connect to the Bay from home. They led professional development courses, providing resources and support networks to help teachers navigate the new virtual landscape and keep students learning outdoors. And this fall they are joining classrooms virtually to bring Bay field experiences to school systems across the watershed.

For Maya, who manages CBF’s Potomac River Environmental Education Program in Washington, D.C., and her fellow Potomac River educators Nathan Hesse and Ochae Bynum, it’s a big change from teaching students in-person on the water. But the challenge comes with unexpected silver linings, too.

“We’re able to reach a broader audience,” Maya says. “It’s not just a group of 15 kids coming out on the boat, we’re reaching all across the watershed—across the nation, really.”

Bringing the Bay to students at home is powerful in its own way, adds Nathan. Lessons are hyper-localized, tailored to the issues that matter most to students’ communities, he says.

Those benefits will pay off down the road, says Ochae.

“We can reach so many people now virtually,” he says. “It plays a huge role in the future, when we are able to get back on the boat and hopefully bring more people out there. It all connects.”
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It is going to lead us to better management decisions for the resource and also for the citizens in the Commonwealth.

Victory for Menhaden

Modest in size, but mighty in ecological and economic value, Atlantic menhaden are a keystone species in the Chesapeake Bay. The small, oily fish provide a food source for iconic Bay wildlife like striped bass, osprey, dolphins, and whales—among other fish and birds—and support one of the largest commercial fisheries on the Atlantic Coast.

So it’s perhaps fitting that the biggest victories for management of this critical fishery came from grassroots efforts as humble and essential as the fish itself. This year, after more than two decades of relentless work, CBF advocates and partners from across the conservation and angling community achieved critical safeguards for menhaden.

First, late last year the Atlantic States Marine Fisheries Commission (ASMFC) found Virginia out of compliance after fishing company Omega Protein announced it had caught approximately 30 percent more menhaden than allowed under the Chesapeake Bay harvest cap. Subsequently, the U.S. Department of Commerce upheld ASMFC’s non-compliance finding, noting that menhaden’s role as a food source for other species in the Bay “is critical to the marine environment.”

Soon after this decision, state legislators in Virginia voted to officially transfer management of the menhaden fishery from the General Assembly to professional fishery managers at the Virginia Marine Resources Commission (VMRC)—a change that CBF advocated for over a decade and is important for ensuring management decisions are based on science rather than politics.

“It is going to lead us to better management decisions for the resource and also for the citizens in the Commonwealth,” says Chris Moore, CBF’s Senior Regional Ecosystem Scientist in Virginia.

Recently, the ASMFC voted to adopt ecological reference points (ERPs) to help guide menhaden fishery management coastwide. It’s the first step to formally consider the importance of menhaden as a food source for other animals, including striped bass, in fishery management plans. These new ERPs will be used to set new harvest levels of menhaden this fall.

Finally, with the help of many hands, menhaden are having their moment.
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In a show of solidarity unprecedented in the history of Bay restoration, citizen groups, a county, and four Bay jurisdictions sent a clear message to the federal government that we won’t allow it to give up on clean water.

On September 10, CBF and our partners filed a lawsuit against the federal Environmental Protection Agency (EPA) for its failure to enforce the Clean Water Act, uphold the Chesapeake Clean Water Blueprint, and ensure pollution-reduction goals for the Chesapeake Bay and its rivers and streams are met. The Attorneys General of Maryland, Virginia, Delaware, and the District of Columbia also filed a separate similar suit.

The reason is simple. The Blueprint is our last, best chance to achieve the fishable, swimmable waters guaranteed by the Clean Water Act. As the only entity with the authority to enforce the states’ commitments to reduce pollution, EPA’s failure to require Pennsylvania and New York to develop plans that achieve their share of those reductions puts the success of the entire restoration effort at risk.

The magnitude of that risk is hard to overstate. After decades of failed commitments, the Blueprint is working. Pollution is down, and crabs are rebounding. The dead zone in the Bay is getting smaller over time. Our hard-fought progress is at stake, but so too is our region’s health, local economies, outdoor heritage, and quality of life.

Together with our partners—including Anne Arundel County, Maryland; Virginia livestock farmers Robert Whitescarver and Jeanne Hoffman; and the Maryland Watermen’s Association—we’re determined to hold EPA accountable and leave a legacy of clean water for future generations.

As Anne Arundel County Executive Steuart Pittman stated in announcing the county’s decision to sign on to CBF’s lawsuit, “Anne Arundel County residents have invested far too much in the Chesapeake Bay restoration effort to watch from the sidelines as upstream states and the EPA abandon their obligations.”
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The Hershey Company

Caption TK: FYI: This is from Drager Farm, PA planting

BRENDA SIEGLITZ/CBF STAFF
Four businesses in the watershed seeded big plans for the future this summer, getting contracts to supply roughly 500,000 trees for the Keystone 10 Million Trees Partnership in 2022. CBF is investing a total of $2.6 million to buy 210,000 trees next year and 500,000 for 2022.

The partnership, which CBF coordinates, has an ambitious goal to plant 10 million trees in Pennsylvania by the end of 2025. The contracts for 2022 not only help secure the many trees needed to make progress toward that goal, they also mean guaranteed tree sales for the local growers, providing an economic boost and certainty for the future at a time when both are needed more than ever.

“To me, the benefit of the forward-contracting is CBF gets to lock in the plants that they want, when they want them, and it allows us to plan our production schedules with much more clarity and certainty,” says Jim MacKenzie, President and Co-owner of Octoraro Native Plant Nursery in Pennsylvania’s Lancaster County, one of the winning bidders. “Will it mean that we will be buying more soil and pots? Does it mean that we will eventually need some additional labor? Yeah.”

The trees grown will represent a wide diversity of native species, providing benefits for water quality, wildlife habitat, and food sources. Eventually, they’ll be distributed to local partners, making their way to farms and city parks to shelter creeks and shore up stream banks across the Keystone state. They’re an investment in clean water, but also an investment in communities.

“We’re shifting the industry toward growing trees locally and improving the local economy,” says Molly Cheatum, CBF’s Restoration Manager in Pennsylvania. “But not only shifting where trees are grown, but also supporting triple bottom line businesses that are more ecologically, economically, and community-focused.”
Though we were apart for much of the year, and remain so, we continue to accomplish amazing things for the Bay. Across our shared 64,000-square-mile watershed, we planted trees, restored oyster reefs, improved farming practices, won legislative victories, helped communities clean up rivers and streams, and reached ever closer to our goal of a vibrant Chesapeake Bay—successes that will stand for generations as a testament to what we can achieve together.

EDUCATE

Launched in response to the pandemic, CBF’s Learn Outside, Learn at Home Initiative kept learners of all ages connected to the Bay and the watershed from their own backyards, porches, and public spaces. In the first three months alone, our new educational resources reached more than 365,000 people.

Among 19 courses delivered to almost 300 teachers this summer, our Chesapeake Classrooms professional learning program offered two new courses for teachers focused on the environment and social justice. Teachers explored how investigations of natural systems can help students, schools, and their communities create change for a greener, more equitable future.

We worked with 79 student leaders from Virginia, Pennsylvania, and Maryland to draft a Chesapeake Bay Outdoor Bill of Rights, a guiding document they plan to put into action across the watershed.

The Online Watershed Learning program was developed this fall to support teachers and students with engaging, live, online teaching about the Chesapeake Bay system from CBF expert educators.

ADVOCATE

Working with partners, leaders, and grassroots advocates—even virtually!—we helped secure stronger forest protections in three Maryland counties, including the state’s strongest forest conservation law in Frederick County.

Offshore oil and natural gas drilling, as well as associated infrastructure, are now banned in Virginia coastal waters thanks to legislation we worked to pass with legislators and a broad coalition of environmental groups.
Our new “Solar Development Principles,” published this year, provides a guide for state and local planning and advocacy efforts to help ensure renewable energy development in the watershed safeguards local waters and the Bay.

LITIGATE

In a major court victory, we successfully challenged the air permit for a compressor station for the proposed Atlantic Coast Pipeline, which was defeated this year. The decision protected clean air and water for a rural Virginia community and established precedent for the consideration of environmental justice impacts in the Commonwealth’s air permitting process.

We challenged federal rollbacks of essential environmental regulations, including the repeal and replacement of the Waters of the U.S. rule that would eliminate protection for hundreds of streams and wetlands across the watershed—and continued fighting to reduce harmful air emissions that contribute pollution to the Bay and damage human health.

RESTORE

Despite major upheavals in plans due to COVID-19, the Keystone 10 Million Trees Partnership successfully planted 87 percent of its spring trees in Pennsylvania. Since 2018, cumulative efforts by CBF, the partnership, and others across Pennsylvania have planted roughly 1.74 million trees.

We worked with farmers across the watershed to convert nearly 800 acres of farmland to rotationally grazed pastures, a practice that helps build healthy soils and reduces water pollution and greenhouse gas emissions, and secured a $700,000 grant from the U.S. Department of Agriculture to help more farmers in Maryland convert their land to grazing. We also continue to expand the Mountains to Bay Grazing Alliance, now including West Virginia.

Working with local partners, we kicked off a two-year project in Richmond, Virginia, that will help reduce polluted urban runoff and combat extreme heat in some of the city’s hottest neighborhoods by planting hundreds of trees, training local youth for green jobs, and transforming asphalt into green space.

COMMUNITY

To help support fellow Chesapeake Oyster Alliance partners and keep up momentum toward our 10 billion oyster goal during the pandemic, we coordinated oyster pop-up sales to connect consumers with local oyster farmers.

CBF’s Clagett Farm successfully enacted safety protocols in response to the pandemic to continue providing local, organic, regeneratively-farmed food to our Community Supported Agriculture members and the Capital Area Food Bank in Washington, D.C.
CBF gratefully acknowledges Robert E. Meyerhoff & Rheda Becker; The Bunting Family; Stephen M. Wolf; Truman T. Semans; Batza Family Foundation; Sheldon & Audrey Katz Foundation, Inc.; Susan & Peter Wilmerding; Frederick & Carol Schober; Kinsley Foundation; The Palmer Foundation; Marilynn Duker & Dale McCardle; Barbara & Thomas Bozzuto; Lisa & Bill Stromberg; Arthur Vining Davis Foundations; and the Arbor Day Foundation. Their generous donations to CBF’s Making History campaign will help us build natural infrastructure by planting 10 billion oysters and 10 million trees and expand political capital by engaging 1 million voices to truly make history and save the Bay.

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CBF thanks all who supported our work over the fiscal year from July 1, 2019 to June 30, 2020.

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CBF’s annual DC on the Half Shell is a celebration of the amazing conservation commitments of partner organizations. Together we celebrated Mars and the Mars family and their bold commitment of $1 billion to reduce greenhouse gas emissions, three-pillar plan to achieve sustainability in one generation, deforestation-free policies, and long-standing commitment to restore the Chesapeake Bay distinguishing them as true leaders in the industry. CBF is grateful to the following sponsors and supporters: Kaiser Permanente of the Mid-Atlantic States; Stephen M. Wolf; MGM Resorts International; Discovery Communications; Brown Advisory; Ann D. Horner; Michael & Ann Hankin; Alan & Penny Griffith; Rick Hoffman & Debbie Levy; John T. Beatty Jr. & Anne L. Mehringer; Bruce & Alice Whelihan; Deborah Loeb Brice Foundation; Jeff & Joan Ferrill; and the Lockheed Martin Corporation.

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During the uncertain times of COVID-19 and social distancing, we kept moving forward and taking steps to save the Bay. **Walk the Watershed** allowed our community to virtually unite and explore new ways to connect with one another and the remarkable ecosystem we work to defend. From May 7–June 30, 2020, walkers from across the world took a pledge to build a team and walk a combined 200 miles, the approximate length of the Chesapeake Bay. Top fundraising teams included the walkers from Team Green, Hannon Armstrong (Legstrong), and Team SpinSheet PropTalk. Together, 165 teams with 745 participants from 24 states and 6 countries raised over $173,000 for CBF. We are so thankful for all of our participants.

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Rusty Meadows
BayRaiser empowers the CBF community to save the Bay in creative new ways. This new platform allows our members to create their own fundraising efforts on behalf of CBF—no idea is too big or too small! Last year, Kinetic MultiSports hosted a series of triathlons throughout the Chesapeake Bay watershed. They emphasized the need to preserve the environment which they compete in. Kinetic MultiSports encouraged participants to make donations to CBF during registration. Reed Spaulding raised vital awareness and funding through his Tributary Music Festival series. This was originally an in-person student-led concert scheduled for April. However, these resilient student-leaders quickly switched gears and hosted a series of virtual concerts all benefiting the Bay.

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The Chesapeake Bay Foundation and the nation’s environmental community lost a valued friend, colleague, and champion this year with the passing of Lisa Feldt. Feldt, 60, began her career with the U.S. Environmental Protection Agency’s Superfund Program and continued tackling big environmental problems in leading roles at the agency under the Obama Administration, with the Montgomery County Department of Environment, at CBF, and in her own consulting business. She will be deeply missed.
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Corporate partners demonstrate their commitment to the Chesapeake Bay through their support of CBF.

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- Red Barn Consulting
- Toadfish
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Nellie Semans Society

The Nellie Semans Society is made up of individuals who have chosen to include CBF in their estate planning.

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- Stephen & Marilyn Coleman
- Charles H. Collins
Including a gift to CBF in your will or estate plan eternalizes your support for the Bay and its tributaries and creates a legacy of clean water. We thank all past and present members of the Nellie Semans Society—our legacy society—for their profound contributions to the Bay’s future. In FY20, charitable bequests of $25,000+ were received from the estates of G. Stewart Hoagland, Edward L. “Ned” Clapp, Elisabeth Reed Carter, Janet C. Whitehead, Raymond J. Kukulski, Judith A. Wood, Patricia M. Gussey, Ellen Watson Eager, Cherie A. Loustaunau, Patricia J. Sanders, Bennett L. & F. Marilyn Elisberg, James H. Bryson, Melanie L. McCollum, and Nancy Beinke Schwartz. We are forever grateful to these individuals for their enduring support.
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Often loved ones make a gift to CBF in memory of a special person who cared about the Bay. CBF received gifts this year in loving memory of the following individuals.

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John Albert Farr
Patricia Fau
Aurelia Carol Jewell Faulconer
Norman Leroy Faulkner
Kathleen A. Faunce
Thomas Fazeekas
Wayne Fentress
Edward Paul Ferber
Lauren Ferguson
John Starr Ferm
Hop Fields
Timothy Ayers Finan
Sean Finnegar
John V. Fischel
Earl Charles “Skip” Fisher
Thomas Fisher
George Floyd
Julie Ann Floyd
Irma A. Foltz
Richard Fortwengler
Philip Charles Freije
Kenneth Grant Fry
Eddie Fuller
Dr. D. Robert Fulton
Mark R. Fulton
Paula J. Fusello
Robin Gaardsmoen
Li Yu Gan
Dr. William Russell Garnett
Charles Garrett
Garland Waddy Garrett
Mary Louise “Mary Lou” Crutsinger Gayle
Jeanne Gerber
R. Dennis German
Joseph J. Gizara
Adam Glass
George Good Sr.
Ellen Gordon
Joel Harrison Gough
Frederick Graf
Malcolm Campbell Graham
John Gramlich
Gordon Francis Greason
Dr. Louis P. Greenberg
James H. Greenfield
Patricia Griffin
Peggy Griffin
Ira Grushow
Raymond L. Haber Jr.
Peg Haberman
Paul A. Haefner Jr.
Julia A. “Betsy” Hancock
Donald “Donnie” Louis Happel Jr.
Jane S. Harrell
Memorials, continued

Carl Leslie Trafton
Nancy Holland Tucker
Alfred Wilmer Turner Jr.
Thomas John Valeri
Linda Vogan
Geraldine Payne Wadell
Douglas Edward Wallace
Christopher Walle
Judith Walsh
Nancy Atkinson Warner
Walt Watkins
Robert Cary Watson Sr.
James Winston Watts III
George Schettler Webb
Judith Webb
Randall Webb
Mary Ragan “Polly” Webster
Laurie J. Weinstein
Robert West
Joyce Wheeler
Barrie L. White Sr.
Edward White
Hendrik Willems
Robert Nugent Williams
Ronald Wilner
Jack Wilson
Robert Shoff "Bob" Wilson Jr.
Robert Wilson
Edwin C. Wimbish II
Thomas C. Wise
Noah Christopher Wist
Charles Wistar
Chester Wolf
James & Shirley Wolfe
Rebecca Gaynelle
Franklin Wright
Richard Wurster
Kinloch "Kin" Nelson Yellott III
Joseph Michael Yoor Jr.
Marie Diane York
Eleanor Kempter Yost

Endowments

Endowment funds provide a reliable income stream for CBF year after year. The following are CBF’s named endowments.

Baker Fund
Jane P. Batten Endowment for the Pleasure House Point Environmental Center
J. Read Branch Memorial Fund
Julian Allan Brown Memorial Fund
Admiral Ross P. Bullard Fund
The Bunting Family
Joan Burnside Memorial Fund
Margaret and W. Bates Chappell Endowment Fund
C. Thomas Clagett, Jr. Endowment Fund
C. Thomas Clagett, Jr. Fund
Charles Clagett Endowment Fund
The Henry L. and Grace Doherty Chair for Educational Leadership
The Henry L. and Grace Doherty Endowment for Educational Leadership
The Henry L. and Grace Doherty Endowment for the Port Isabel Island Environmental Education Program
Carson Lee Fifer Memorial Fund
John V. Fischel Memorial Endowment Fund
Thomas and Barbara Gale Foundation
Charles S. Garland, Jr. Memorial Endowment Fund
Harry C. Green Residuary Trust
Ernest W. and Elizabeth Avers Jennes Endowment
Kellam Family Fund
Kidder Hopfenuel Fund
Joseph and Bonnie Kies Endowment Fund
Kirby Fund
Kiwanis Club of Suburban Norfolk Environmental Education Endowed Internship
Lenfest Environmental Education Fund
The Albert J. Lofgren & Antoinette F. Seymour Endowment Fund
James Fletcher Logan Endowment Fund
Sumner T. McKnight Fund
William B. Mullins Memorial Fund
Karen E. Noonan Endowment Fund
Reynolds Endowment Fund
Stanley Norman Endowment Fund
Edmund A. Stanley, Jr. Endowment Fund
L. Corrin Strong Memorial Fund
Mary Frances Wagley Endowment
The Harry and Jeanette Weinberg Endowment for Baltimore City Environmental Education
Earl White Memorial Fund
Mrs. John Campbell White Fund

IN MEMORIAM

On June 10, 2020, CBF lost a dear friend and former trustee Robert “Bob” Kinsley. Bob was an active outdoorsman and enjoyed spending his time fishing, hunting, and in the woods. Bob’s love of nature led him to becoming a founding member of the Farm and Natural Lands Trust of York County, which helped preserve thousands of acres in southern Pennsylvania and northern Maryland. His work in land preservation ensures a brighter future for the Bay and its many rivers, lakes, and streams.

Bob also worked with the National Park Service to build a new museum and visitor center for the Gettysburg National Military Park in his home state of Pennsylvania. He was a strong believer in civic and community involvement and served on multiple boards. His lifelong dedication to his work began in construction, leading to the establishment of Kinsley Construction, a business that has grown with his sons. We are honored to now have Bob’s son, Robert, serve as Vice Chair to the CBF Board.

Thanks to Bob’s dedication to land preservation and the Clean Water Blueprint, CBF can continue its work towards a saved Bay. We share our condolences with Robert and the rest of his family.

The Chesapeake Bay and CBF lost a beloved friend, Sue Benton Birdsong, on March 25, 2020. A native of Suffolk, Virginia, Sue and her husband of 59 years, George, were first inspired to join CBF in support of a clean Bay for future generations to enjoy. She loved spending time on the beach and was an active participant at the Brock Environmental Center. One of our favorite memories with Sue was at the October 17, 2019, Trustee Dinner seeing Sue smile under the stars at the Brock Environmental Center. George told us this was the last public event she attended and put in a great effort to visit with us and her friends. She was truly in her element and always ready to celebrate the Bay!

In addition to her environmental support, Sue served on the Board of Trustees for Nansemond-Suffolk Academy (NSA) and founded the Saints Society to benefit NSA. She was a long-time participant of the Westminster-Canterbury Foundation Board and member of the Main Street United Methodist Church for over 50 years. Of her many accomplishments, the opening of the Birdsong Health Clinic and creation of the Birdsong Tablet were most dear to her heart.

The Birdsongs’ commitment to the Bay’s Brock Environmental Center ensures that CBF can continue to educate youth on the importance of a healthy Bay. CBF extends its condolences to George and the rest of Sue’s family.
FINANCIAL OVERVIEW

FISCAL YEAR ENDING JUNE 30, 2020

CBF’s management practices ensure that operating and capital campaign funds raised in the current year as well as campaign funds pledged in previous years are effectively put to use to support programs to save the Bay.

Support and Revenue

Membership Contributions .................................................. $ 5,135,451
Grants & Gifts ................................................................... 21,247,286
Education Contracts & Tuition ........................................... 1,040,240
Investment Income ................................................................. 3,064,414
Donated Goods & Services ................................................... 945,763
Other .................................................................................. 1,055,923

Revenue for Current Year ...................................................... $ 32,489,077

Expenses

Program Services ................................................................. $ 23,983,758
  Environmental Education .................................................. 7,148,576
  Environmental Protection & Restoration ......................... 13,296,252
  Strategic Communications ............................................... 3,538,930
Support Services ................................................................. 6,386,176
  General & Administrative ................................................ 2,355,652
  Fundraising .................................................................... 4,030,524

Total Expenses .................................................................... $ 30,369,934

Change in Net Assets Before Capital Additions ................ $ 2,119,143*
Capital Additions ................................................................. $ 1,310,840**
Change in Net Assets .......................................................... $ 3,429,983
Net Assets, Beginning of year .............................................. $ 108,073,857
Net Assets, End of year ....................................................... $ 111,503,840

A copy of the audited financial statement & IRS Form 990 is available at cbf.org or by calling 888-SAVEBAY.

* $2,227,885 is related to Making History Campaign and future expenditures.
** Includes $1,290,744 of realized and unrealized investment gains.
Maryland
Philip Merrill
Environmental Center
6 Herndon Avenue
Annapolis, MD 21403
410-268-8816

Eastern Shore
114 South Washington Street
Suite 103
Easton, MD 21601
410-543-1999

Clagett Farm and CSA
11904 Old Marlboro Pike
Upper Marlboro, MD 20772

Maryland Oyster
Restoration Center
4800 Atwell Road
Shady Side, MD 20764

Pennsylvania
1426 North Third Street
Suite 220
Harrisburg, PA 17102
717-234-5550

Virginia
1108 East Main Street
Suite 1600
Richmond, VA 23219
804-780-1392

Brock Environmental Center
3663 Marlin Bay Drive
Virginia Beach, VA 23455
757-622-1964

Virginia Oyster
Restoration Center
1219 Franklin Road
Gloucester Point, VA 23062
757-644-4125

Washington, D.C.
1615 M Street, NW
Washington, DC 20036
202-544-2232

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Caption TK.

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Vice Chair
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Treasurer
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Environmental Education
Doherty Chair
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Vice President
Administration
Rob Beach
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Vice President
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David A. Fogle
Chief Financial Officer
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Chief Financial Officer
Maryland
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Vice President
Development
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Acting Executive Director
Maryland
Peggy Sanner
Executive Director
Virginia

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OUR MISSION: Save the Bay™ and keep it saved, as defined by reaching a 70 on CBF’s Health Index.