

**Florida T.R.A.C.**  
**Profit & Loss**  
 January through December 2020

	Jan - Dec 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Contributions - Unrestricted</b>	
Corporate Contributions	1,903.68
Jockeys Donation from Purse	18,659.91
<b>Total Contributions - Unrestricted</b>	20,563.59
<b>Fundraisers</b>	
Adopt a Horse - Drama in the Ra	525.00
Community Tack Shop Fundraiser	255.00
Hay Bag Fundraiser	2,810.35
<b>Total Fundraisers</b>	3,590.35
<b>Grants Restricted</b>	
Foundations & Trusts	250,000.00
<b>Total Grants Restricted</b>	250,000.00
<b>Grants Unrestricted</b>	
Foundation and Trust Grants	610,000.00
<b>Total Grants Unrestricted</b>	610,000.00
<b>Other Types of Income</b>	
Adoption Donations	42,362.50
Donations	8,860.76
Intake Donations	9,494.00
Paypal	4,030.00
<b>Total Other Types of Income</b>	64,747.26
<b>Uncategorized Income</b>	0.00
<b>Total Income</b>	948,901.20
<b>Gross Profit</b>	948,901.20
<b>Expense</b>	
<b>Advertising &amp; Promotions</b>	
Marketing Expense	17,321.11
Website Expense	185.00
<b>Total Advertising &amp; Promotions</b>	17,506.11
<b>Auto Expense-Fuel</b>	87.30
<b>Auto Expense-Repairs</b>	355.31
<b>Bank Charges &amp; Fees</b>	
Advisory Fees	796.39
Bank Service Charges	533.36
Paypal & Credit Card Fees	1,482.59
Bank Charges & Fees - Other	30.00
<b>Total Bank Charges &amp; Fees</b>	2,842.34
<b>Board Fees</b>	11,411.80
<b>Business Expenses</b>	
Business Registration Fees	411.25
<b>Total Business Expenses</b>	411.25
<b>Commissions and fees</b>	0.72
<b>Contract Services</b>	
Accounting Fees	5,990.00
<b>Total Contract Services</b>	5,990.00

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<b>Facilities - Leases</b>	
Lease _ Box Ranch	198,900.00
<b>Total Facilities - Leases</b>	198,900.00
<b>Facilities and Equipment</b>	
Barn Maintenance & Repairs	1,599.74
Equip Rental and Maintenance	98.27
Farm Equipment Maint & Repairs	9,788.69
Grounds Maintenance	1,625.00
Portable Facilities	374.15
Rent, Parking, Utilities	5,354.24
Waste Removal	267.25
<b>Total Facilities and Equipment</b>	19,107.34
<b>Fuel for equipment</b>	5,341.89
<b>Horse Care</b>	
Bedding	807.30
Equine Dentist	7,750.00
Farrier	42,625.00
<b>Feed &amp; Hay</b>	
Feed	77,576.95
Hay	198,615.82
Feed & Hay - Other	141.52
<b>Total Feed &amp; Hay</b>	276,334.29
Horse Removal	2,750.00
Shavings	79,451.00
Stall Cleaning	400.00
Supplies	19,489.83
Transportation	950.00
Vet Services & Medicines	49,862.82
<b>Total Horse Care</b>	480,420.24
<b>Insurance Costs</b>	
Farm UTV Insurance	2,168.00
Insurance - Liability, D and O	2,979.34
<b>Total Insurance Costs</b>	5,147.34
<b>Interest Expense - General</b>	212.81
<b>Legal Fees</b>	180.00
<b>Memberships and Dues</b>	150.00
<b>Payroll Expenses</b>	
Employers Practices Liability	615.00
Group Life Insurance	907.81
Leased Employees Expense	469,485.56
Workers Compensation	34,824.56
<b>Total Payroll Expenses</b>	505,832.93
<b>Payroll Service Fees</b>	6,968.88
<b>Postage, Mailing Service</b>	59.95
<b>Reconciliation Discrepancies</b>	-0.67
<b>Repairs &amp; Maintenance</b>	1,800.01
<b>Software</b>	5,376.00
<b>Supplies</b>	
Office	639.63
Operations	502.37
<b>Total Supplies</b>	1,142.00

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Telephone	2,129.33
Total Expense	<u>1,271,372.88</u>
Net Ordinary Income	-322,471.68
Other Income/Expense	
Other Income	
Dividends Earned	841.84
Interest Income	
Interest Inc - CMA(03265)	272.67
Interest Income - Invest Acct	<u>2.85</u>
Total Interest Income	275.52
Market Gain/Loss	<u>-371.19</u>
Total Other Income	746.17
Net Other Income	<u>746.17</u>
Net Income	<u><u>-321,725.51</u></u>