**Exempt Organization Business Income Tax Return**

**Form 990-T**

**Part I Unrelated Trade or Business Income**

1. Gross receipts or sales
   - (A) Income
   - (B) Expenses
   - (C) Net

2. Cost of goods sold (Schedule A, line 7)
   - 1c

3. Gross profit. Subtract line 2 from line 1c
   - 3

4a. Capital gain net income (attach Schedule D)
   - 4a

4b. Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)
   - 4b

4c. Capital loss deduction for trusts
   - 4c

5. Income (loss) from partnerships and S corporations (attach statement)
   - 5

6. Rent income (Schedule C)
   - 6

7. Unrelated debt-financed income (Schedule E)
   - 7

8. Interest, annuities, royalties, and rents from controlled organizations (Sch. F)
   - 8

9. Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)
   - 9

10. Exploited exempt activity income (Schedule I)
    - 10

11. Advertising income (Schedule J)
    - 11

12. Other income (See instructions; attach schedule)
    - 12

13. Total. Combine lines 3 through 12
    - 13

**Part II Deductions Not Taken Elsewhere**

14. Compensation of officers, directors, and trustees (Schedule K)
   - 14

15. Salaries and wages
   - 15

16. Repairs and maintenance
   - 16

17. Bad debts
   - 17

18. Interest (attach schedule)
   - 18

19. Taxes and licenses
   - 19

20. Charitable contributions (See instructions for limitation rules)
    - 20

21. Depreciation (attach Form 4562)
    - 21

22. Less depreciation claimed on Schedule A and elsewhere on return
    - 22a

23. Depletion
    - 23

24. Contributions to deferred compensation plans
    - 24

25. Employee benefit programs
    - 25

26. Excess exempt expenses (Schedule I)
    - 26

27. Excess readerhip costs (Schedule J)
    - 27

28. Other deductions (attach schedule)
    - 28

29. Total deductions. Add lines 14 through 28
    - 29

30. Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13
    - 30

31. Net operating loss deduction (limited to the amount on line 30)
    - 31

32. Unrelated business taxable income before specific deduction. Subtract line 31 from line 30
    - 32

33. Specific deduction (Generally $1,000, but see line 33 instructions for exceptions)
    - 33

34. Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32
    - 34

**Extends to May 15, 2018**

**THE COMMUNITY FOUNDATION OF FREDERICK COUNTY MARYLAND, INC.**

| A | Check box if address changed |
| B | Exempt under section |
|   | Print or Type |
|   | Name of organization (Check box if name changed and see instructions.) |
|   | Number, street, and room or suite no. If a P.O. box, see instructions. |
|   | City or town, state or province, country, and ZIP or foreign postal code |
| C | Book value of all assets at end of year |
| F | Group exemption number (See instructions.) |

**Internal Revenue Service Open to Public Inspection for Department of the Treasury**

**Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

**Employer identification number (Employees' trust, see instructions.)**

**Unrelated business activity codes (See instructions.)**

**Address changed**

**For Paperwork Reduction Act Notice, see instructions.**

**Form 990-T (2016)**
### Part III  Tax Computation

35  **Organizations Taxable as Corporations.** See instructions for tax computation.

- Controlled group members (sections 1561 and 1563) check here □
- See instructions and:
  - a. Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order):
    - (1) $  
    - (2) $  
    - (3) $  
  - b. Enter organization’s share of:
    - (1) Additional 5% tax (not more than $11,750) $  
    - (2) Additional 3% tax (not more than $100,000) $  
  - c. Income tax on the amount on line 34 $0.  

36  **Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from:

- Tax rate schedule or Schedule D (Form 1041) □

37  **Proxy tax.** See instructions □

38  **Alternative minimum tax** □

39  **Tax on Non-Compliant Facility Income.** See instructions □

40  **Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies $0.

### Part IV  Tax and Payments

41a  **Foreign tax credit** (corporations attach Form 1118; trusts attach Form 1116) $  

- Other credits (see instructions) $  

- General business credit. Attach Form 3800 $  

- Credit for prior year minimum tax (attach Form 8801 or 8827) $  

- Total credits. Add lines 41a through 41d $  

42  **Subtract line 41e from line 40** $0.  

43  **Other taxes.** Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) □

44  **Total tax.** Add lines 42 and 43 $0.  

45a  **Payments.** A 2015 overpayment credited to 2016 $  

- 2016 estimated tax payments $  

- Tax deposited with Form 8688 $  

- Foreign organizations; Tax paid or withheld at source (see instructions) $  

- Backup withholding (see instructions) $  

- Credit for small employer health insurance premiums (Attach Form 8941) $  

- Other credits and payments:
  - Form 2439 $  
  - Form 4136 $  
  - Other $  

46  **Total payments.** Add lines 45a through 45g $  

47  **Estimated tax penalty.** (see instructions). Check if Form 2220 is attached □

48  **Tax due.** If line 46 is less than the total of lines 44 and 47, enter amount owed □

49  **Overpayment.** If line 46 is larger than the total of lines 44 and 47, enter amount overpaid □

50  **Enter the amount of line 49 you want: Credited to 2017 estimated tax □ Refunded □**

### Part V  Statements Regarding Certain Activities and Other Information

51  **At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country?** 

- If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here □

52  **During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?** 

- If YES, see instructions for other forms the organization may have to file □

53  **Enter the amount of tax-exempt interest received or accrued during the tax year □** $  

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**Sign Here**

- Signature of officer □
- Date □
- Title □

**PRESIDENT AND CEO**

- Signature □
- Date □
- Title □

**Paid Preparer Use Only**

- Print/Type preparer’s name □
- Preparer’s signature □
- Date □
- Check □ if self-employed □
- PTIN □

**Firm’s name □**

- Ellin & Tucker, Chartered □

- Firm’s address □
- Baltimore, MD 21202 □

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**Form 990-T (2016)**

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**THE COMMUNITY FOUNDATION OF FREDERICK COUNTY MARYLAND, INC.**

**52-1488711**

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**60580425 132974 01834_000**  
**2016.05070 THE COMMUNITY FOUNDATION OF 01834_01**
### Schedule A - Cost of Goods Sold

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost of Goods Sold</th>
<th>Description of property</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Inventory at beginning of year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Purchases</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Cost of labor</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4a. Additional section 263A costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4b. Other costs (attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Total. Add lines 1 through 4b</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Schedule C - Rent Income

1. **Description of property**
   - (1)
   - (2)
   - (3)
   - (4)

2. **Rent received or accrued**
   - (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)
   - (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)

<table>
<thead>
<tr>
<th>Column</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>0.</td>
</tr>
</tbody>
</table>

3. (a) Deductions directly connected with or allocable to debt-financed property

### Schedule E - Unrelated Debt-Financed Income

1. **Description of debt-financed property**
   - (1)
   - (2)
   - (3)
   - (4)

2. **Gross income from or allocable to debt-financed property**
   - (a) Straight line depreciation (attach schedule)
   - (b) Other deductions (attach schedule)

3. **Deductions directly connected with or allocable to debt-financed property**
   - (a) Straight line depreciation (attach schedule)
   - (b) Other deductions (attach schedule)

<table>
<thead>
<tr>
<th>Column</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>%</td>
</tr>
<tr>
<td>(2)</td>
<td>%</td>
</tr>
<tr>
<td>(3)</td>
<td>%</td>
</tr>
<tr>
<td>(4)</td>
<td>%</td>
</tr>
<tr>
<td>Total</td>
<td>0.</td>
</tr>
</tbody>
</table>

Form 990-T (2016)
## Part I - Income From Periodicals Reported on a Consolidated Basis

### Schedule J - Exploited Exempt Activity Income, Other Than Advertising Income

**Name of periodical:** The Community Foundation of Frederick County Maryland, Inc.

<table>
<thead>
<tr>
<th>Description of Income</th>
<th>Amount of Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross unrelated business income from activity that is unrelated business income</td>
<td>$0.00</td>
</tr>
<tr>
<td>Expenses directly connected with production of unrelated business income</td>
<td>$0.00</td>
</tr>
<tr>
<td>Net income (loss) from unrelated trade or business (column 2 minus column 3)</td>
<td>$0.00</td>
</tr>
<tr>
<td>Gross income from activity that is not unrelated business income</td>
<td>$0.00</td>
</tr>
<tr>
<td>Expenses attributable to column 5</td>
<td>$0.00</td>
</tr>
<tr>
<td>Excess exempt expenses (column 6 minus column 5, but not more than column 4)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations

**Name of controlled organization:** The Community Foundation of Frederick County Maryland, Inc.

<table>
<thead>
<tr>
<th>Description of interest, annuity, royalty, or rent</th>
<th>Amount of interest, annuity, royalty, or rent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest, annuity, royalty, or rent</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

**Name of controlling organization:** The Community Foundation of Frederick County Maryland, Inc.

<table>
<thead>
<tr>
<th>Description of income</th>
<th>Amount of income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment income</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Schedule H - Expenses From Periodicals Reported on a Consolidated Basis

**Name of periodical:** The Community Foundation of Frederick County Maryland, Inc.

<table>
<thead>
<tr>
<th>Description of expense</th>
<th>Amount of expense</th>
</tr>
</thead>
<tbody>
<tr>
<td>Circulation income</td>
<td>$0.00</td>
</tr>
<tr>
<td>Readership costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>Excess readership costs (column 6 minus column 5, but not more than column 4)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

**Name of periodical:** The Community Foundation of Frederick County Maryland, Inc.

<table>
<thead>
<tr>
<th>Description of income</th>
<th>Amount of income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross unrelated business income from activity that is unrelated business income</td>
<td>$0.00</td>
</tr>
<tr>
<td>Expenses directly connected with production of unrelated business income</td>
<td>$0.00</td>
</tr>
<tr>
<td>Net income (loss) from unrelated trade or business (column 2 minus column 3)</td>
<td>$0.00</td>
</tr>
<tr>
<td>Gross income from activity that is not unrelated business income</td>
<td>$0.00</td>
</tr>
<tr>
<td>Expenses attributable to column 5</td>
<td>$0.00</td>
</tr>
<tr>
<td>Excess exempt expenses (column 6 minus column 5, but not more than column 4)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Schedule L - Nonexempt Controlled Organizations

**Name of controlled organization:** The Community Foundation of Frederick County Maryland, Inc.

<table>
<thead>
<tr>
<th>Description of income</th>
<th>Amount of income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment income</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Schedule M - Exempt Controlled Organizations

**Name of controlled organization:** The Community Foundation of Frederick County Maryland, Inc.

<table>
<thead>
<tr>
<th>Description of income</th>
<th>Amount of income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment income</td>
<td>$0.00</td>
</tr>
</tbody>
</table>
### Part II Income From Periodicals Reported on a Separate Basis
(For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

<table>
<thead>
<tr>
<th></th>
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<tr>
<td>Totals from Part I</td>
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<tr>
<td>Totals, Part II (lines 1-5)</td>
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</tr>
</tbody>
</table>

### Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

<table>
<thead>
<tr>
<th>1. Name</th>
<th>2. Title</th>
<th>3. Percent of time devoted to business</th>
<th>4. Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

Total. Enter here and on page 1, Part II, line 14

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Form 990-T (2016)
### (Loss) from Partnerships and S Corporations

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>IRONSIDES PARTNERSHIP FUND II, LP</td>
<td>1,327.</td>
</tr>
<tr>
<td>IRONSIDES CO-INVESTMENT FUND III, LP</td>
<td>-14,770.</td>
</tr>
<tr>
<td>IRONSIDES PARTNERSHIP FUND III, LP</td>
<td>-4,986.</td>
</tr>
</tbody>
</table>

**Total to Form 990-T, Page 1, Line 5**

-18,429.

### Net Operating Loss Deduction

<table>
<thead>
<tr>
<th>Loss Previously Sustained</th>
<th>Loss Previously Applied</th>
<th>Loss Remaining</th>
<th>Available This Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>06/30/13</td>
<td>2,171.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>06/30/15</td>
<td>1,317.</td>
<td>1,317.</td>
<td>1,317.</td>
</tr>
<tr>
<td>06/30/16</td>
<td>26,596.</td>
<td>26,596.</td>
<td>26,596.</td>
</tr>
</tbody>
</table>

**NOL Carryover Available This Year**

27,913.