

# Management Report

SOULFOOD STUDIOS

For the period ended December 31, 2020



Prepared on

**April 25, 2021**

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# Statement of Activity

January - December 2020

	<b>Total</b>
<b>REVENUE</b>	
Non Profit Income	16,518.03
Services	-7.50
Uncategorized Revenue	25.39
<b>Total Revenue</b>	<b>16,535.92</b>
<b>GROSS PROFIT</b>	
<b>16,535.92</b>	
<b>EXPENDITURES</b>	
Bank Charges	60.00
Commissions & fees	15.00
Job Materials	238.85
Supplies	410.94
<b>Total Expenditures</b>	<b>724.79</b>
<b>NET OPERATING REVENUE</b>	<b>15,811.13</b>
<b>OTHER REVENUE</b>	
Interest Earned	1.07
<b>Total Other Revenue</b>	<b>1.07</b>
<b>NET OTHER REVENUE</b>	<b>1.07</b>
<b>NET REVENUE</b>	<b>\$15,812.20</b>

# Statement of Financial Position

As of December 31, 2020

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Checking	5,409.17
GNCU Checking 884686919	121.47
GNCU Savings	10.00
In-Kind Clearing	189.90
Savings	10,006.07
<b>Total Bank Accounts</b>	<b>15,736.61</b>
<b>Other Current Assets</b>	
Uncategorized Asset	1,369.83
<b>Total Other Current Assets</b>	<b>1,369.83</b>
<b>Total Current Assets</b>	<b>17,106.44</b>
<b>TOTAL ASSETS</b>	<b>\$17,106.44</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening Balance Equity	2,741.53
Retained Earnings	-1,447.29
Net Revenue	15,812.20
<b>Total Equity</b>	<b>17,106.44</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$17,106.44</b>