

Management Report

SOULFOOD STUDIOS

For the period ended December 31, 2022



Prepared on

March 1, 2023

Table of Contents

Statement of Activity3

Statement of Financial Position4

Statement of Activity

January - December 2022

	Total
REVENUE	
Non Profit Income	6,183.11
Total Revenue	6,183.11
COST OF GOODS SOLD	
Supplies & Materials - COGS	1,541.40
Total Cost of Goods Sold	1,541.40
GROSS PROFIT	4,641.71
EXPENDITURES	
Bank Charges	8.00
Legal & Professional Fees	69.38
Melio Credit card fee	0.35
Melio Credit card fee (87)	0.29
Office Expenses	445.71
Other General and Admin Expenses	828.46
Rent or Lease	179.92
Taxes & Licenses	12.99
Utilities	2,436.78
Total Expenditures	3,981.88
NET OPERATING REVENUE	659.83
OTHER REVENUE	
Interest Earned	104.48
Total Other Revenue	104.48
OTHER EXPENDITURES	
Miscellaneous	210.33
Total Other Expenditures	210.33
NET OTHER REVENUE	-105.85
NET REVENUE	\$553.98

Statement of Financial Position

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking	997.05
QuickBooks Checking Account	11,483.24
Savings	20,050.48
Total Bank Accounts	32,530.77
Total Current Assets	32,530.77
TOTAL ASSETS	\$32,530.77
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	1,474.72
Retained Earnings	30,502.07
Net Revenue	553.98
Total Equity	32,530.77
TOTAL LIABILITIES AND EQUITY	\$32,530.77