

# **Financial Statements**

Statement of Financial Position  
Statement of Activities and Changes in Net Assets  
Statement of Functional Expenses  
Statement of Cash Flows

*of*

***MELANATED PEARL CORPORATION***

***For the Period Ended September 30, 2019***

MELANATED PEARL CORPORATION  
Statement of Financial Position  
Year ended September 30, 2019

**Assets**

Cash and equivalents (Current Assets)	\$	350	\$
Fixed Assets: (Noncurrent Assets)			
Car		45,191	
Accumulated Depreciation		-9,038	
Net Fixed Assets (Noncurrent assets)		36,153	
Total Assets	\$	<u>36,503</u>	

**Liabilities and Net Assets**

Liabilities:			
Accounts payable		0	
Total Liabilities	\$	<u>0</u>	
Net Assets:			
Unrestricted		36,503	
Total Net Assets		<u>36,503</u>	
Total Liabilities and Net Assets	\$	<u>36,503</u>	

MELANATED PEARL CORPORATION  
Statement of Activities and Changes in Net Assets  
Year ended September 30, 2019

	Unrestricted	
<b>Contributions, Revenues and Gains:</b>	\$	\$
In-kind donations		
Gain in Fixed Assets	36,153	
Contributions	17,872	
Total Contributions, Revenues and Gains	\$ 54,025	
<b>Expenses:</b>		
Program services:		
Pearl World Event	\$ 1,096	
Junetenth Event	573	
Clayton County Back to School Event	47	
Ghana Event	2,502	
Vendor Market	1,450	
<b>Total Program Services</b>	<b>\$ 5,668</b>	
Management and general Expenses	11,854	
Total expenses	\$ 17,522	
Increase (decrease) in net assets	\$ 36,503	
Net Assets, September 30, 2018		0
Net Assets, September 31, 2019	\$	36,503

MELANATED PEARL CORPORATION  
Statement of Functional Expenses  
Year ended September 30, 2019

	Program/Events Services						Management and General Expenses	
	Pearl World Event	Junetenth Event	Clayton County Back to School Event	Ghana Event	Vendor Market	Total	Administration	Total
<b>Expenses:</b>								
Compensation:	\$	\$	\$	\$	\$	\$	\$	\$
Director						0		0
Staff						0	500	500
Seasonal						0		0
Other employee salaries and wages						0		0
Legal fees						0		0
Accounting fees						0		0
Other professional fees						0	214	214
Interest						0		0
Taxes						0		0
Depreciation						0		0
Occupancy						0		0
Travel, conferences, and meetings						0	2,493	2,493
Printing and publications						0		0
Fundraising Expenses (Advertising & Marketing)						0		0
Other expenses	1,096	573	47	2,502	1,450	5,668	8,647	14,315
<b>Total operating and administrative expenses</b>	<b>\$ 1,096</b>	<b>\$ 573</b>	<b>\$ 47</b>	<b>\$ 2,502</b>	<b>\$ 1,450</b>	<b>\$ 5,668</b>	<b>\$ 11,854</b>	<b>\$ 17,522</b>
Contributions, gifts, grants paid								0
<b>Total expenses</b>	<b>\$ 1,096</b>	<b>\$ 573</b>	<b>\$ 47</b>	<b>\$ 2,502</b>	<b>\$ 1,450</b>	<b>\$ 5,668</b>	<b>\$ 11,854</b>	<b>\$ 17,522</b>

**Details of Expenses:**

Flight							976
Lodging							647
Transportation and Supplies							870
<b>Travel, conferences, and meetings expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2493</b>
Legal and Professional Fees							61
Advertising & Marketing							153
<b>Other professional fees</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>214</b>
Office Expenses							2190
Dues & Subscriptions							435
Licenses and Fees							577
Bank Fees							15
Vendor Fees		40					0
Supplies	1096	533	47	2502	1450		240
Vehicle Expenses							5190
<b>Other expenses</b>	<b>1096</b>	<b>573</b>	<b>47</b>	<b>2502</b>	<b>1450</b>	<b>0</b>	<b>8647</b>

MELANTED PEARL CORPORATION  
Statement of Cash Flows  
Year ended September 30, 2019

	2019
<b>Cash flows from operating activities:</b>	\$
Increase (decrease) in net assets	350
(Increase) decrease in operating assets:	
Accounts receivable	0
Grants receivable	0
Increase (decrease) in operating liabilities:	
Accounts payable	0
Net cash provided by operating activities	<u>350</u>
For the Period Ended September 31, 2019	
<b>Cash flows from investing activities:</b>	<b>0</b>
<b>Cash flows from financing activities:</b>	<b>0</b>
Net increase (decrease) in cash	<u>350</u>
Cash and equivalents, September 30, 2018	0
Cash and equivalents, September 30, 2019	<u>\$ <u>350</u></u>