

# **Financial Statements**

Statement of Financial Position  
Statement of Activities and Changes in Net Assets  
Statement of Functional Expenses  
Statement of Cash Flows

*of*

***MELANATED PEARL CORPORATION***

***For the Period Ended September 30, 2020***

MELANATED PEARL CORPORATION  
Statement of Financial Position  
Year ended September 30, 2020

**Assets**

|                                       |    |               |
|---------------------------------------|----|---------------|
| Cash and equivalents (Current Assets) | \$ | 11,660        |
| Fixed Assets: (Noncurrent Assets)     |    |               |
| Car                                   |    | 45,191        |
| Accumulated Depreciation              |    | -12,541       |
| Net Fixed Assets (Noncurrent assets)  |    | 32,650        |
| Total Assets                          | \$ | <u>44,310</u> |

**Liabilities and Net Assets**

|                                  |    |               |
|----------------------------------|----|---------------|
| Liabilities:                     |    |               |
| Accounts payable                 |    | 0             |
| Total Liabilities                | \$ | <u>0</u>      |
| Net Assets:                      |    |               |
| Unrestricted                     |    | 44,310        |
| Total Net Assets                 | \$ | <u>44,310</u> |
| Total Liabilities and Net Assets | \$ | <u>44,310</u> |

MELANATED PEARL CORPORATION  
Statement of Activities and Changes in Net Assets  
Year ended September 30, 2020

|   |           |                      |
|---|-----------|----------------------|
| <b>Contributions, Revenues and Gains:</b> |           | <b>\$</b>            |
| In-kind donations                         |           | 1,100                |
| In-kind volunteer hours                   |           | 100                  |
| Contributions                             |           | 35,957               |
| Total Contributions, Revenues and Gains   | <b>\$</b> | <u><u>37,157</u></u> |
| <br>                                      |           |                      |
| <b>Expenses:</b>                          |           |                      |
| Program services:                         |           |                      |
| The Bridge Fund                           | <b>\$</b> | 336                  |
| COVID19 Care Packages                     |           | 3,070                |
| Feminine Hygiene Drive                    |           | 3,108                |
| Busy Buying Black                         |           | 1,116                |
| S.P.A. Event                              |           | 441                  |
| *Other Smaller Events                     |           | 343                  |
| <b>Total Program Services</b>             | <b>\$</b> | <u><b>8,414</b></u>  |
| Management and general Expenses           |           | 18,860               |
| Total expenses                            | <b>\$</b> | <u><u>27,274</u></u> |
| Increase (decrease) in net assets         | <b>\$</b> | 9,883                |
| <br>                                      |           |                      |
| Net Assets, September 30, 2019            |           | <u>1,777</u>         |
| Net Assets, September 31, 2020            | <b>\$</b> | <u><u>11,660</u></u> |

\* Other Smaller Events include the Teacher Appreciation, Re-imagine Learning Spaces, and the Virtual Programming events.

MELANATED PEARL CORPORATION  
Statement of Functional Expenses  
Year ended September 30, 2020

|  | Program/Events Services |                       |                        |                   |              |                      | Management and General Expenses |                  |                  |
|--|-------------------------|-----------------------|------------------------|-------------------|--------------|----------------------|---------------------------------|------------------|------------------|
|  | The Bridge Fund         | COVID19 Care Packages | Feminine Hygiene Drive | Busy Buying Black | S.P.A. Event | Other Smaller Events | Total                           | Administration   | Total            |
| Expenses:  |                         |                       |                        |                   |              |                      |                                 |                  |                  |
| Compensation:                                      | \$                      | \$                    | \$                     | \$                | \$           | \$                   | \$                              | \$               | \$               |
| Director   |                         |                       |                        |                   |              |                      | 0                               | 500              | 500              |
| Staff  |                         |                       |                        |                   |              |                      | 0                               |                  | 0                |
| Seasonal   |                         |                       |                        |                   |              |                      | 0                               |                  | 0                |
| Other employee salaries and wages                  |                         |                       |                        |                   |              |                      | 0                               |                  | 0                |
| Legal fees   |                         |                       |                        |                   |              |                      | 0                               |                  | 0                |
| Accounting fees                                    |                         |                       |                        |                   |              |                      | 0                               |                  | 0                |
| Other professional fees                            |                         |                       |                        |                   |              |                      | 0                               | 2,316            | 2,316            |
| Interest   |                         |                       |                        |                   |              |                      | 0                               |                  | 0                |
| Taxes  |                         |                       |                        |                   |              |                      | 0                               | 88               | 88               |
| Depreciation                                       |                         |                       |                        |                   |              |                      | 0                               |                  | 0                |
| Occupancy  |                         |                       |                        |                   |              |                      | 0                               |                  | 0                |
| Travel, conferences, and meetings                  |                         |                       |                        |                   |              |                      | 0                               | 9,554            | 9,554            |
| Printing and publications                          |                         |                       |                        |                   |              |                      | 0                               |                  | 0                |
| Fundraising Expenses (Advertising & Marketing)     |                         |                       |                        |                   |              |                      | 0                               | 2,679            | 2,679            |
| Other expenses                                     |                         | 3,070                 | 3,108                  |                   | 441          | 343                  | 6,962                           | 3,725            | 10,686           |
| <b>Total operating and administrative expenses</b> | <b>\$ 0</b>             | <b>3,070</b>          | <b>3,108</b>           | <b>0</b>          | <b>441</b>   | <b>343</b>           | <b>6,962</b>                    | <b>18,860</b>    | <b>\$ 25,822</b> |
| Contributions, gifts, grants paid                  | 336                     |                       |                        | 1,116             |              |                      | 1,452                           |                  | 1,452            |
| <b>Total expenses</b>                              | <b>\$ 336</b>           | <b>\$ 3,070</b>       | <b>\$ 3,108</b>        | <b>\$ 1,116</b>   | <b>441</b>   | <b>343</b>           | <b>8,414</b>                    | <b>\$ 18,860</b> | <b>\$ 27,274</b> |

**Details of Expenses:**

|   |          |               |             |          |               |               |          |                |
|---|----------|---------------|-------------|----------|---------------|---------------|----------|----------------|
| Transit Van                                       |          |               |             |          |               |               |          | 6148.3         |
| Car Maintenance                                   |          |               |             |          |               |               |          | 92.68          |
| Car Insurance                                     |          |               |             |          |               |               |          | 2300.76        |
| Gas for Van                                       |          |               |             |          |               |               |          | 877.57         |
| Business Meeting                                  |          |               |             |          |               |               |          | 134.88         |
| <b>Travel, conferences, and meetings expenses</b> | <b>0</b> | <b>0</b>      | <b>0</b>    | <b>0</b> | <b>0</b>      | <b>0</b>      | <b>0</b> | <b>9554.19</b> |
| Board Retreat                                     |          |               |             |          |               |               |          | 350            |
| Misc. Professional services                       |          |               |             |          |               |               |          | 1365.57        |
| The Gathering Spot membership                     |          |               |             |          |               |               |          | 300            |
| Peace Academy Charter membership                  |          |               |             |          |               |               |          | 300            |
| <b>Other professional fees</b>                    | <b>0</b> | <b>0</b>      | <b>0</b>    | <b>0</b> | <b>0</b>      | <b>0</b>      | <b>0</b> | <b>2315.57</b> |
| Vendor Fees                                       |          |               |             |          |               |               |          | 2              |
| Event space/rental                                |          |               |             |          |               |               |          | 1100           |
| Volunteers  |          |               |             |          |               |               |          | 100            |
| Bank Fees   |          |               |             |          |               |               |          | 305.45         |
| Investment Account                                |          |               |             |          |               |               |          | 350            |
| Supplies  |          | 3070.4        | 3108        |          | 440.56        | 342.71        |          | 281.88         |
| Misc. Fees  |          |               |             |          |               |               |          | 1585.27        |
| Credit Card charges                               |          |               |             |          |               |               |          |                |
| <b>Other expenses</b>                             | <b>0</b> | <b>3070.4</b> | <b>3108</b> | <b>0</b> | <b>440.56</b> | <b>342.71</b> | <b>0</b> | <b>3724.6</b>  |

MELANTED PEARL CORPORATION  
Statement of Cash Flows  
Year ended September 30, 2020

|   | 2020      |
|---|-----------|
| <b>Cash flows from operating activities:</b>  | \$        |
| Increase (decrease) in net assets             | 9,883     |
| (Increase) decrease in operating assets:      |           |
| Accounts receivable                           | 0         |
| Grants receivable                             | 0         |
| Increase (decrease) in operating liabilities: |           |
| Accounts payable                              | 0         |
| Net cash provided by operating activities     | \$ 9,883  |
| For the Period Ended September 30, 2020       |           |
| <b>Cash flows from investing activities:</b>  | <b>0</b>  |
| <b>Cash flows from financing activities:</b>  | <b>0</b>  |
| Net increase (decrease) in cash               | \$ 9,883  |
| Cash and equivalents, September 30, 2019      | \$ 1,777  |
| Cash and equivalents, September 30, 2020      | \$ 11,660 |