

Financial Statements

Statement of Financial Position
Statement of Activities and Changes in Net Assets
Statement of Functional Expenses
Statement of Cash Flows

of

MELANATED PEARL CORPORATION

For the Period Ended September 30, 2021

MELANATED PEARL CORPORATION
Statement of Financial Position
Year ended September 30, 2021

Assets

Cash and equivalents (Current Assets)	\$	9,633
Fixed Assets: (Noncurrent Assets)		
Car		45,191
Accumulated Depreciation		-17,438
Net Fixed Assets (Noncurrent assets)		27,753
Total Assets	\$	<u>37,386</u>

Liabilities and Net Assets

Liabilities:		
Accounts payable		0
Total Liabilities	\$	<u>0</u>
Net Assets:		
Unrestricted		37,386
Total Net Assets	\$	<u>37,386</u>
Total Liabilities and Net Assets	\$	<u>37,386</u>

MELANATED PEARL CORPORATION
Statement of Activities and Changes in Net Assets
Year ended September 30, 2021

Contributions, Revenues and Gains:		\$
In-kind donations		2,500
In-kind volunteer hours		0
Contributions		85,840
Total Contributions, Revenues and Gains	\$	<u><u>88,340</u></u>
Expenses:		
Program services:		
Mother of P.E.A.R.L. Housing	\$	50,252
Professional PEARP PREP (PPP)		1,010
Crysh Period Poverty -Feminine Hygiene Drive		2,500
Busy Buying Black		743
Pearl Programs		3,600
*Other Smaller Events		2,400
Total Program Services	\$	<u><u>60,506</u></u>
Management and general Expenses		34,758
Total expenses	\$	<u><u>95,264</u></u>
Increase (decrease) in net assets	\$	-6,924
Net Assets, September 30, 2020		44,310
Net Assets, September 30, 2021	\$	<u><u>37,386</u></u>

0

* Other Smaller Events include the Book Bag Give-A-Way, Community Donations.

MELANATED PEARL CORPORATION
Statement of Functional Expenses
Year ended September 30, 2021

	Program/Events Services						Management and General Expenses		
	Mother of P.E.A.R.L. Housing	Professional PEARL PREP (PPP)	Crysh Period Poverty - Feminine Hygiene Drive	Busy Buying Black	Pearl Programs	Other Smaller Events	Total	Administration	Total
Expenses:									
Compensation:	\$	\$	\$	\$	\$	\$	0	\$	\$
Director							0	6,000	6,000
Staff							0	3,000	3,000
Seasonal							0	1,000	1,000
Other employee salaries and wages							0		0
Legal fees							0		0
Accounting fees							0		0
Other professional fees							0	1,659	1,659
Interest							0		0
Taxes							0	0	0
Depreciation							0		0
Occupancy							0		0
Travel, conferences, and meetings							0	9,138	9,138
Printing and publications							0		0
Fundraising Expenses (Advertising & Marketing)							0	4,648	4,648
Other expenses	50,252	1,010	2,500	743	3,600	2,400	60,506	9,313	69,819
Total operating and administrative expenses	\$ 50,252	\$ 1,010	\$ 2,500	\$ 743	\$ 3,600	\$ 2,400	\$ 60,506	\$ 34,758	\$ 95,264
Contributions, gifts, grants paid							0		0
Total expenses	\$ 50,252	\$ 1,010	\$ 2,500	\$ 743	\$ 3,600	\$ 2,400	\$ 60,506	\$ 34,758	\$ 95,264

Details of Expenses:

Transit Van								9337.01
Car Maintenance								1822
Car Insurance								2000
Gas for Van								-4021
Business Meeting								0
Travel, conferences, and meetings expenses	0	0	0	0	0	0	0	9138.01
Misc. Professional services								450
Professional memberships								1209
Other professional fees	0	0	0	0	0	0	0	1659
Vendor Fees								0
Event space/rental								2000
Volunteers								2500
Bank Fees								275
Insurance for Organization								809.46
Internet/phone services								1800
Supplies	50252.4	1010.37	2500	743.07	3599.81	2400		1239.4
Misc. Fees								
Website								689.44
Other expenses	50252.4	1010.37	2500	743.07	3599.81	2400	0	9313.3

MELANTED PEARL CORPORATION
Statement of Cash Flows
Year ended September 30, 2021

		2021
Cash flows from operating activities:	\$	
Increase (decrease) in net assets		-2,027
(Increase) decrease in operating assets:		
Accounts receivable		0
Grants receivable		0
Increase (decrease) in operating liabilities:		
Accounts payable		0
Net cash provided by operating activities	\$	-2,027
For the Period Ended September 30, 2020		
Cash flows from investing activities:		0
Cash flows from financing activities:		0
Net increase (decrease) in cash	\$	-2,027
Cash and equivalents, September 30, 2020	\$	11,660
Cash and equivalents, September 30, 2021	\$	9,633