

Mercy Mall Virginia

BALANCE SHEET

As of December 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100001 Bank Of America	167,535.86
100005 Operating Account - Argent Bank	10,495.00
100010 Savings	0.00
110001 Cash on Hand	60.00
Total Bank Accounts	\$178,090.86
Other Current Assets	
12000 Undeposited Funds	0.00
13000 Prepaid Insurance	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$178,090.86
Fixed Assets	
15000 Furniture and Equipment	2,130.00
16000 Leasehold Improvements	3,845.77
Accumulated Deprec	-1,172.00
Total Fixed Assets	\$4,803.77
TOTAL ASSETS	\$182,894.63
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	677.04
Total Accounts Payable	\$677.04
Other Current Liabilities	
27100 Benevolence	-79.78
Payroll Liabilities	
Federal Taxes (941/944)	1,035.82
Federal Unemployment (940)	0.00
VA Income Tax	128.31
VA SUI Employer	0.00
Total Payroll Liabilities	1,164.13
Total Other Current Liabilities	\$1,084.35
Total Current Liabilities	\$1,761.39
Total Liabilities	\$1,761.39
Equity	
32000 Unrestricted Net Assets	81,579.41
Net Income	99,553.83
Total Equity	\$181,133.24
TOTAL LIABILITIES AND EQUITY	\$182,894.63

Mercy Mall Virginia

PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
43400 Direct Public Support	
43405 Private Donation	153,091.26
43410 Corporate Contributions	41,457.07
43415 Church Donations	9,461.38
43470 School Supplies Drive	463.00
43475 Christmas Donation	1,625.00
43480 Food Pantry Donations	1,094.98
Total 43400 Direct Public Support	207,192.69
44800 Indirect Public Support	
44820 United Way, CFC Contributions	917.13
Total 44800 Indirect Public Support	917.13
46400 Other Types of Income	
46420 T Shirt Fundraiser	40.00
46440 Mercy Mall United Auction	3,050.00
46450 Consignment Income	494.49
46455 Benefit Sale Fundraiser	1,809.00
46460 Donated Car Sale	600.00
46470 Marriage Retreat donation	115.00
Fall Retreat	195.00
Total 46400 Other Types of Income	6,303.49
Total Income	\$214,413.31
GROSS PROFIT	\$214,413.31
Expenses	
60100 Program Expenses	
65090 Food & Hygiene Supplies	2,953.33
65092 School Supplies	2,893.44
65094 Missionary Adoption Expense	219.71
65096 Outreach - Christmas	3,084.67
65200 Public Assistance	4,290.50
65201 Homeless Housing Assistance	188.07
65210 Cases of Hope	1,053.88
Total 60100 Program Expenses	14,683.60
60900 Business Expenses	
60920 Business Registration Fees	35.00
Total 60900 Business Expenses	35.00
62100 Contract Services	
62105 Bank Fees	914.80
62150 Outside Contract Services	105.00
Total 62100 Contract Services	1,019.80
65000 Operations	
65001 Rent	52,943.00
65002 Electricity	8,800.64

	TOTAL
65005 Gas	1,550.63
65010 Books, Subscriptions, Reference	1,324.93
65020 Postage, Mailing Service	169.00
65030 Printing and Copying	62.52
65040 Supplies	1,176.53
65045 Repairs and Maintenance	2,264.70
65050 Telephone, Telecommunications	2,512.23
65060 Advertising	35.00
65065 T-shirts	1,194.68
Total 65060 Advertising	1,229.68
65070 Website	2,828.11
Total 65000 Operations	74,861.97
65004 Admin Supplies	851.46
65068 Fundraising, Mercy Mall United	952.99
65100 Other Types of Expenses	
65120 Insurance - Liability, D and O	2,922.71
Total 65100 Other Types of Expenses	2,922.71
66000 Payroll Expenses	
Taxes	1,071.00
Wages	14,000.00
Total 66000 Payroll Expenses	15,071.00
68300 Travel and Meetings	0.00
68310 Conference, Convention, Meeting	3,007.66
68330 Meals & Entertainment	398.62
Total 68300 Travel and Meetings	3,406.28
Uncategorized Expense	1,054.67
Total Expenses	\$114,859.48
NET OPERATING INCOME	\$99,553.83
NET INCOME	\$99,553.83