

UNITED WAY OF SKAGIT COUNTY
INDEPENDENT AUDITORS' REPORT
AND
FINANCIAL STATEMENTS

JUNE 30, 2018

UNITED WAY OF SKAGIT COUNTY

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INDEPENDENT AUDITORS' REPORT

To The Board of Directors of United Way of Skagit County:

We have audited the statements of financial position of United Way of Skagit County (a nonprofit organization), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Skagit County, as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the periods then ended, in conformity with accounting principles generally accepted in the United States of America.

Supplementary Information:

Our audits were made for the purpose of forming an opinion on the financial statements referred to in the first paragraph taken as a whole. The accompanying information on pages 13-14 is presented for purposes of additional analysis and is not a required part of the above financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements referred to above and, in our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.



December 10, 2018
Mount Vernon, Washington

UNITED WAY OF SKAGIT COUNTY
 STATEMENTS OF FINANCIAL POSITION
 JUNE 30, 2018 AND 2017

| | <u>ASSETS</u> | 2018 | 2017 Restated* |
|---|---------------|---------------------|---------------------|
| ASSETS: | | | |
| Cash and cash equivalents | | \$ 952,448 | \$ 934,541 |
| Unconditional promises to give | | 412,021 | 443,583 |
| Property and equipment, net | | 7,722 | 2,833 |
| TOTAL ASSETS | | \$ 1,372,191 | \$ 1,380,957 |
| <u>LIABILITIES AND NET ASSETS</u> | | | |
| LIABILITIES: | | | |
| Accounts payable | | \$ 11,819 | \$ 4,776 |
| Accrued liabilities | | 16,309 | 14,965 |
| Donor designated allocations payable | | 44,409 | 52,003 |
| Total liabilities | | 72,537 | 71,744 |
| NET ASSETS: | | | |
| Unrestricted, undesignated | | 1,020,114 | 1,096,448 |
| Unrestricted, board-designated | | 247,197 | 205,265 |
| Temporarily restricted | | 32,343 | 7,500 |
| Total net assets | | 1,299,654 | 1,309,213 |
| TOTAL LIABILITIES AND NET ASSETS | | \$ 1,372,191 | \$ 1,380,957 |

**Certain amounts shown here do not correspond to the 2017 financial statements and reflect adjustments made, refer to Note 5*

UNITED WAY OF SKAGIT COUNTY
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2018 AND 2017

| UNRESTRICTED NET ASSETS: | <u>2018</u> | <u>2017</u> |
|---|---------------------|---------------------|
| Support: | | |
| Results of total campaign efforts | \$ 1,101,957 | \$ 1,195,633 |
| Less provision for uncollectible pledges | (21,554) | (29,583) |
| Less direct paid designations | (290,686) | (271,518) |
| Less contributions designated to agencies by donors | <u>(64,143)</u> | <u>(71,018)</u> |
| Net contributions | <u>725,574</u> | <u>823,514</u> |
| In-kind contributions: | | |
| Advertising and other | <u>30,920</u> | <u>46,201</u> |
| Total in-kind contributions | <u>30,920</u> | <u>46,201</u> |
| Total support | <u>756,494</u> | <u>869,715</u> |
| Revenue: | | |
| Bequest | 132,267 | - |
| Sponsorships | 8,000 | - |
| Service fees for designated agency contributions | 9,384 | 10,447 |
| Meals sold at campaign kickoff/board meetings | 7,672 | 5,514 |
| Interest income | 4,677 | 1,981 |
| Other revenue | <u>1,181</u> | <u>9,511</u> |
| Total revenue | <u>163,181</u> | <u>27,453</u> |
| Reclassification of funds spent for designated purposes | <u>76,875</u> | <u>40,000</u> |
| Total support, revenue and reclassifications | <u>996,550</u> | <u>937,168</u> |
| Expenses: | | |
| Program services: | | |
| Gross funds awarded | 838,829 | 806,785 |
| (Less third party direct paid designations) | (290,686) | (271,518) |
| (Less donor designations) | <u>(64,143)</u> | <u>(71,018)</u> |
| Net funds awarded/distributed | 484,000 | 464,249 |
| Other program services | <u>354,856</u> | <u>360,062</u> |
| Total program services | 838,856 | 824,311 |
| Management and general | 118,415 | 112,816 |
| Fund-raising | <u>73,681</u> | <u>82,408</u> |
| Total expenses | <u>1,030,952</u> | <u>1,019,535</u> |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | <u>(34,402)</u> | <u>(82,367)</u> |
| TEMPORARILY RESTRICTED NET ASSETS: | | |
| Program sponsorships | 101,718 | 27,500 |
| Funds reclassified when spent for designated purposes | <u>(76,875)</u> | <u>(40,000)</u> |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS: | <u>24,843</u> | <u>(12,500)</u> |
| INCREASE (DECREASE) IN TOTAL NET ASSETS | (9,559) | (94,867) |
| NET ASSETS, beginning of year | <u>1,309,213</u> | <u>1,404,080</u> |
| NET ASSETS, end of year | <u>\$ 1,299,654</u> | <u>\$ 1,309,213</u> |

UNITED WAY OF SKAGIT COUNTY
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2018

| | <u>Program</u> <u>Services</u> | <u>Management</u> <u>and General</u> | <u>Fund-</u> <u>Raising</u> | <u>2018</u> <u>Total</u> |
|---|-----------------------------------|---|--------------------------------|-----------------------------|
| Salaries | \$ 126,258 | \$ 67,391 | \$ 36,395 | \$ 230,044 |
| Employee benefits | 29,677 | 17,302 | 8,646 | \$ 55,625 |
| Payroll taxes | 10,780 | 5,651 | 3,153 | \$ 19,584 |
| Sub-total | <u>166,715</u> | <u>90,344</u> | <u>48,194</u> | <u>305,253</u> |
| Gross funds awarded | 838,829 | - | - | 838,829 |
| Less donor designations | (64,143) | - | - | (64,143) |
| Less third party direct paid designations | (290,686) | - | - | (290,686) |
| Other in-kind expenses | 30,625 | - | 295 | 30,920 |
| Campaign/Awareness | 146 | - | 1,125 | 1,271 |
| Occupancy | 10,007 | 5,055 | 3,854 | 18,916 |
| Dues and subscriptions | 9,971 | 4,743 | 3,922 | 18,636 |
| Professional services | 18,800 | 9,938 | - | 28,738 |
| Event rally | 11,921 | - | 2,112 | 14,033 |
| Meetings & conferences | 1,436 | 126 | 115 | 1,677 |
| Maintenance & services | 2,368 | 1,270 | 800 | 4,438 |
| Office equipment & furniture | 2,750 | 1,433 | 876 | 5,059 |
| Miscellaneous | 1,678 | 281 | 2,590 | 4,549 |
| Telephone/internet/web management | 1,791 | 646 | 895 | 3,332 |
| Insurance | 1,775 | 908 | 658 | 3,341 |
| Postage | 962 | 433 | 508 | 1,903 |
| Depreciation | 1,311 | 642 | 617 | 2,570 |
| Travel | 890 | 439 | 2,741 | 4,070 |
| Information technology | 222 | 109 | 101 | 432 |
| Marketing and advertising | 5,758 | - | 613 | 6,371 |
| Bank charges & on-line service fees | 477 | 253 | 877 | 1,607 |
| Contract service & fees | 4,265 | 594 | 1,886 | 6,745 |
| Legacy outreach | 225 | - | - | 225 |
| Community capacity building | 32,572 | - | - | 32,572 |
| Public education/other program | 3,391 | - | - | 3,391 |
| Financial empowerment | 34,030 | - | - | 34,030 |
| Early learning | 8,498 | - | - | 8,498 |
| TOTAL EXPENSES | <u>838,856</u> | <u>118,415</u> | <u>73,681</u> | <u>1,030,952</u> |

UNITED WAY OF SKAGIT COUNTY
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2016

| | <u>Program</u> <u>Services</u> | <u>Management</u> <u>and General</u> | <u>Fund-</u> <u>Raising</u> | <u>2017</u> <u>Total</u> |
|---|-----------------------------------|---|--------------------------------|-----------------------------|
| Salaries | \$ 117,452 | \$ 51,438 | \$ 43,652 | \$ 212,542 |
| Employee benefits | 28,860 | 18,842 | 10,730 | \$ 58,432 |
| Payroll taxes | 10,349 | 4,692 | 3,883 | \$ 18,924 |
| Sub-total | <u>156,661</u> | <u>74,972</u> | <u>58,265</u> | <u>289,898</u> |
| Gross funds awarded | 806,785 | - | - | 806,785 |
| Less donor designations | (71,018) | - | - | (71,018) |
| Less third party direct paid designations | (271,518) | - | - | (271,518) |
| Other in-kind expenses | 45,826 | - | 375 | 46,201 |
| Campaign/Awareness | 4,999 | - | 1,736 | 6,735 |
| Occupancy | 9,661 | 4,607 | 4,218 | 18,486 |
| Dues and subscriptions | 9,322 | 4,218 | 4,224 | 17,764 |
| Professional services | 38,328 | 21,043 | 1,649 | 61,020 |
| Event rally | 8,496 | - | - | 8,496 |
| Meetings & conferences | 3,186 | 1,229 | 1,038 | 5,453 |
| Kickoff breakfast | 3,070 | - | 3,239 | 6,309 |
| Maintenance & services | 1,397 | 487 | 447 | 2,331 |
| Office equipment & furniture | 2,822 | 762 | 692 | 4,276 |
| Miscellaneous | 908 | 187 | 707 | 1,802 |
| Telephone/internet/web management | 1,661 | 618 | 554 | 2,833 |
| Insurance | 1,212 | 598 | 552 | 2,362 |
| Postage | 1,050 | 304 | 281 | 1,635 |
| Depreciation | 520 | 504 | 500 | 1,524 |
| Travel | 406 | 239 | 226 | 871 |
| Information technology | 332 | 163 | 148 | 643 |
| Marketing and advertising | 5,587 | - | 308 | 5,895 |
| Office expense and supplies | 2,742 | 804 | 1,281 | 4,827 |
| Bank charges & on-line service fees | - | 269 | 804 | 1,073 |
| Contract service & fees | 4,608 | 1,755 | 989 | 7,352 |
| Legacy outreach | 537 | 57 | 175 | 769 |
| Collective impact | 7,144 | - | - | 7,144 |
| Public education/other program | 2,603 | - | - | 2,603 |
| Financial empowerment | 46,984 | - | - | 46,984 |
| TOTAL EXPENSES | <u><u>824,311</u></u> | <u><u>112,816</u></u> | <u><u>82,408</u></u> | <u><u>1,019,535</u></u> |

UNITED WAY OF SKAGIT COUNTY
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2018 AND 2017

| | <u>2018</u> | <u>2017</u> |
|---|-------------------|-------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Increase(decrease) in net assets | \$ (9,559) | \$ (94,867) |
| Adjustments to reconcile change in net assets to net cash used in operating activities: | | |
| Depreciation | 2,570 | 1,525 |
| Changes in operating assets and liabilities | | |
| Unconditional promises to give | 31,563 | 421,947 |
| Prepaid expense | - | 1,750 |
| Accounts payable and accrued liabilities | 8,386 | 949 |
| Donor designated allocations payable | (7,594) | (1,142) |
| 3rd Party proc designation | | (186,556) |
| Net cash from operating activities | <u>25,366</u> | <u>143,606</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Purchase of property and equipment | <u>(7,459)</u> | - |
| Net cash used in investing activities | <u>(7,459)</u> | - |
| CHANGE IN CASH AND CASH EQUIVALENTS | 17,907 | 143,606 |
| CASH AND CASH EQUIVALENTS, beginning of year | <u>934,541</u> | <u>790,935</u> |
| CASH AND CASH EQUIVALENTS, end of year | <u>\$ 952,448</u> | <u>\$ 934,541</u> |

UNITED WAY OF SKAGIT COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization –United Way of Skagit County (UWSC) is a Washington Non-Profit Corporation, incorporated August 20, 1964, and governed by a volunteer board of directors that is comprised of business and community leaders. The stated mission of UWSC is “Uniting Skagit County to build a positive and sustainable quality of life.” UWSC is committed to creating opportunities in the community so that all children and families have the same chances to succeed in school and in life. UWSC envisions a community where all individuals and families achieve their potential and where all children receive a quality education that offers a pathway to a brighter tomorrow.

Evidence tells us that a person’s life success, health and emotional well-being have their roots in early childhood. We know that if we get it right in the early years, we can expect to see children thrive throughout school and their adult lives. The quality of a child’s earliest environments and the availability of appropriate experiences at the right stages of development are crucial determinants of the way each child’s brain architecture develops. Caring and supportive environments that promote optimal early childhood development greatly increase children’s chances of a successful transition to school. This, in turn, promotes children’s chances of achieving better learning outcomes while at school and better education, employment and health after they have finished school. Working with dozens of cross-sector partnerships, UWSC is focused primarily on early childhood development but also works with families to improve their financial stability. In addition, UWSC provides grants and works with community partners to provide basic needs of food, shelter, health and safety. Basic needs services are vital to individuals with chronic conditions and for individuals and families in crisis needing temporary support.

Basis of accounting - The accompanying financial statements have been prepared on the accrual basis and follow the recommendations of the Financial Accounting Standards Board in its ASC 958, formerly Statement of Financial Accounting Standards No. 117 “Financial Statements of Non-Profit Organizations.” Under ASC 958 the organization is required to report information regarding its financial position and activities according to three classes of net assets:

Net Assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations. This category of net assets includes amounts designated by the Board for an operating reserve.

Net Assets with donor restrictions – Time-restricted net assets – Net assets subject to donor-imposed stipulations that will be met either by actions of the Organization and/or the passage of time.

Net Assets with donor restrictions – Perpetual in nature net assets – Net assets subject to donor-imposed stipulations that the principal be maintained permanently by the Organization. The Organization is permitted to use the

UNITED WAY OF SKAGIT COUNTY

NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES
(Continued)

income earned on the related investments for general or specified operating purposes. The Organization did not have any permanently restricted net assets as of June 30, 2018 or June 30, 2017.

Recognition of Donor Restrictions - Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Cash and Cash Equivalents - Cash and cash equivalents consist of cash held in checking, savings, money market accounts and cash on hand. For purposes of the statement of cash flows, the Organization considers all highly liquid unrestricted investments with an initial maturity of less than three months to be cash equivalents.

Property and Equipment – Property and equipment are recorded at cost or, if acquired as a donation, at fair market value at the date of donation. Assets with a useful life greater than one year and cost over \$1,500 are capitalized. Depreciation is computed using the straight-line method, over the estimated useful lives of the assets (from five to ten years).

Federal Income Tax - The Organization is a non-profit organization, which is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code and is classified as an organization that is not a private foundation under Section 509 (a) (20) of the Internal Revenue Code. The Organization's Form 990 federal information return is subject to audit for a period of three years after filing.

Donated Services - Donated services are recognized at their fair values only if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. In addition to donated services recognized, a substantial number of volunteers have donated significant amounts of their time in the Organization's program services and its fund raising campaigns.

Advertising - The Organization's policy is to expense advertising costs as incurred. Advertising expense paid were \$6,371 and \$5,897 for 2018 and 2017 respectively. Additionally, a significant portion of advertising is received as an in-kind donation.

UNITED WAY OF SKAGIT COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Promises to Give – Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. The Organization uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based upon prior years’ experience and management’s analysis of specific promises made.

Third party processed designations – Third party processed designations are included on the Statement of Activities in order to give a complete picture of United Way activities and results as required by United Way Worldwide.

Functional allocation of expenses – Costs of providing programs and activities are summarized by functional category in the accompanying statement of activities and statement of functional expenses. Costs are directly allocated where possible and certain expenses not directly related to a particular function are allocated based upon the percentage of time devoted to the benefited activities or on other appropriate methods. The Organization complies with United Way Worldwide standards established for donor designated deductions.

NOTE 2. UNCONDITIONAL PROMISES TO GIVE

Unconditional promises to give consist of the following:

| | 2018 | 2017 Restated* |
|-----------------------------------|-------------------|-------------------|
| Pledge receivable | \$ 440,104 | \$ 475,967 |
| Allowance for uncollectible | (28,084) | (32,384) |
| Net unconditional promise to give | <u>\$ 412,020</u> | <u>\$ 443,583</u> |

*Refer to Note 5.

The Organization expects all promises to give to be received within one year.

UNITED WAY OF SKAGIT COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 3. PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

| | <u>2018</u> | <u>2017</u> |
|-------------------------------|-----------------|-----------------|
| Furniture and equipment | \$ 36,297 | \$ 28,838 |
| Computer software | 4,750 | 4,750 |
| Leasehold improvements | <u>6,037</u> | <u>6,037</u> |
| | | |
| Total property and equipment | 47,084 | 39,625 |
| Less accumulated depreciation | 39,362 | 36,792 |
| | | |
| Net property and equipment | <u>\$ 7,722</u> | <u>\$ 2,833</u> |

NOTE 4. NET ASSETS

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions net assets for the following purpose:

| | <u>2018</u> | <u>2017</u> |
|--------------------|-------------|-------------|
| Operating reserves | \$ 247,197 | \$ 205,265 |

As of July 1, 2018, the reserves were at 25% of budget and fully funded.

UNITED WAY OF SKAGIT COUNTY

NOTES TO FINANCIAL STATEMENTS

NOTE 4. NET ASSETS

(Continued)

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Unspent Net Assets with donor purpose restrictions at June 30, 2018 and 2017 are \$32,343 and \$7,500 respectively.

NOTE 5. PRIOR PERIOD CORRECTION

United Way Worldwide requirements specify third party processed designations should be recorded as in and out entries in the same year for an “audit trail”. In the prior year, these designations were recorded in one year and backed out in the following year resulting in an overstatement of liabilities and accounts receivable at year-end.

The error has been corrected by restating each of the affected financial statement line items for the prior period as follows:

| Impact on net assets (increase/(decrease) in net assets | |
|--|---------------------|
| | 2017 |
| Unconditional promises to give | <u>\$ (271,518)</u> |
| Net impact on total assets | <u>(271,518)</u> |
| 3rd Party proc designation payable | (270,518) |
| Net impact on net assets | <u>\$ -</u> |

NOTE 6. RETIREMENT PLAN

The Organization contributes to the union pension fund for member employees under the provisions of the contract formula and a simple IRA for non-union employees. Organization contributions totaled \$10,795 and \$6,709 for the year ended June 30th, 2018 and 2017, respectively.

NOTE 7. OPERATING LEASE OBLIGATIONS

The Organization entered into a long-term, non-cancellable operating lease for office space commencing June 1, 2011. The lease agreement was for five years, expired May 31, 2016. The lease has been extended for additional 5 years expiring May 31, 2021. Minimum monthly rentals:

UNITED WAY OF SKAGIT COUNTY

NOTES TO FINANCIAL STATEMENTS

NOTE 7. OPERATING LEASE OBLIGATIONS

(Continued)

| | |
|--------|------------|
| Year 1 | \$1,072.50 |
| Year 2 | \$1,104.68 |
| Year 3 | \$1,137.82 |
| Year 4 | \$1,171.95 |
| Year 5 | \$1,207.11 |

Future minimum lease payments under this noncancelable operating lease over each year until expiration are as follows:

Years ending June 30,

| | | |
|--|------|------------------|
| | 2019 | \$ 13,688 |
| | 2020 | 14,099 |
| | 2021 | 13,278 |
| Total future minimum operating lease obligations | | <u>\$ 41,065</u> |

NOTE 8. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

| | | |
|--------------------------------|---------------------|---------------------|
| | <u>2018</u> | <u>2017</u> |
| Cash and cash equivalents | \$ 952,448 | \$ 934,541 |
| Unconditional promises to give | 412,021 | 443,583 |
| | <u>\$ 1,364,469</u> | <u>\$ 1,378,124</u> |

NOTE 9. SUBSEQUENT EVENTS

Management of the Organization has evaluated events and transactions occurring after June 30, 2018 through December 10, 2018, the date the financial statements were available for issuance, for recognition or disclosure in the financial statements. There were no events and transactions that required recognition and disclosure in the financial statements.

UNITED WAY OF SKAGIT COUNTY
SUPPLEMENTARY SCHEDULE OF GROSS FUNDS AWARDED
FOR THE YEAR ENDED JUNE 30, 2018

| Agency | Community Impact Grants | Designations | Basic Needs Grants | Collective Impact Grants | Contracted w/Agency | Total |
|--|-------------------------------|-------------------|--------------------------|--------------------------------|------------------------|-------------------|
| American Red Cross – Mt. Baker | \$ - | \$ 700 | \$ 18,500 | \$ - | \$ - | \$ 19,200 |
| Boys & Girls Club of Skagit County | 10,500 | 4,994 | | | | 15,494 |
| Brigid Collins-Skagit Valley Family Support | 20,000 | 3,510 | | | | 23,510 |
| Camp Fire USA: Samish Council | 14,000 | 965 | | | | 14,965 |
| Children's Museum | | | | 5,000 | | 5,000 |
| Chinook Enterprises | 20,000 | 930 | | | | 20,930 |
| Community Action of Skagit County | 42,500 | 4,624 | 35,000 | 12,000 | | 94,124 |
| Communities in Schools | 20,000 | | | | | 20,000 |
| Foundation of Dist #304 | 5,000 | | | 6,800 | 60,000 | 71,800 |
| Northwest Youth Services | 25,000 | | | | | 25,000 |
| Opportunity Council | | | 10,000 | | | 10,000 |
| Sea Mar Community Health Center | | 700 | 9,000 | | | 9,700 |
| Secret Harbor | 20,000 | 510 | | | | 20,510 |
| Skagit Council on Aging-Meals on Wheels | | 8,319 | 17,500 | | | 25,819 |
| Skagit Domestic Violence & Sexual Assault | 23,000 | 3,500 | | | | 26,500 |
| Skagit Preschool & Resource Center | 25,000 | 200 | | 1,000 | | 26,200 |
| Skagit Valley College Foundation | | | | 10,000 | | 10,000 |
| Skagit Valley Family YMCA | 30,000 | 1,844 | | | | 31,844 |
| Skagit County Health Dept | | | | | 10,000 | 10,000 |
| Youthnet | 10,000 | 6,740 | | | | 16,740 |
| Volunteer of America WW | 10,000 | | 13,500 | | | 23,500 |
| Other Agency Grants | | | | 700 | | 700 |
| Other Agency Designations | | 26,607 | | | | 26,607 |
| Third party processed direct paid designations | | 290,686 | | | | 290,686 |
| Total | \$ 275,000 | \$ 354,829 | \$ 103,500 | \$ 35,500 | \$ 70,000 | \$ 838,829 |

UNITED WAY OF SKAGIT COUNTY
SUPPLEMENTARY SCHEDULE OF GROSS FUNDS AWARDED
FOR THE YEAR ENDED JUNE 30, 2017

| Agency | Community Impact Grants | Designations | Basic Needs Grants | Collective Impact Grants | Contracted w/Agency | Total |
|--|-------------------------------|-------------------|--------------------------|--------------------------------|------------------------|-------------------|
| American Red Cross – Mt. Baker | \$ - | \$ 3,500 | \$ 18,500 | \$ - | \$ - | \$ 22,000 |
| Boys & Girls Club of Skagit County | 25,000 | 12,279 | | | | 37,279 |
| Brigid Collins-Skagit Valley Family Support | 19,000 | 2,900 | | | | 21,900 |
| Camp Fire USA: Samish Council | 14,000 | 1,270 | | | | 15,270 |
| Chinook Enterprises | 25,000 | 2,250 | | | | 27,250 |
| Community Action of Skagit County | 51,000 | 3,828 | 35,000 | 13,000 | | 102,828 |
| Community in Schools of Whatcom | 10,000 | | | | | 10,000 |
| Foundation of Dist #304 | 5,000 | 100 | | | 56,349 | 61,449 |
| Northwest Youth Services | 26,000 | | | | | 26,000 |
| Sea Mar Community Health Center | | 1,200 | 9,000 | | | 10,200 |
| Secret Harbor | 20,000 | 1,950 | | | | 21,950 |
| Skagit Council on Aging-Meals on Wheels | | 10,274 | 17,400 | | | 27,674 |
| Skagit Domestic Violence & Sexual Assault | 22,000 | 3,639 | | | | 25,639 |
| SPARC | 25,000 | 1,160 | | | | 26,160 |
| Skagit Valley College Foundation | | | | 10,000 | | 10,000 |
| Skagit Valley Family YMCA | 28,000 | 4,118 | | | | 32,118 |
| Volunteers of America WW | 5,000 | 520 | 13,500 | | | 19,020 |
| Youthnet | 10,000 | 5,740 | | | | 15,740 |
| Other Agency Designations | | 16,290 | | | | 16,290 |
| Skagit County Health Dept | | | | | 6,500 | 6,500 |
| Third party processed direct paid designations | | 271,518 | | | | 271,518 |
| Total | \$ 285,000 | \$ 342,536 | \$ 93,400 | \$ 23,000 | \$ 62,849 | \$ 806,785 |