

Rising Star Outreach, Inc.

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

For the Years Ended March 31, 2020 and 2019



RISING STAR OUTREACH, INC.

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Independent Auditor's Report

To the Board of Directors of
Rising Star Outreach, Inc.

We have audited the accompanying financial statements of **Rising Star Outreach, Inc.** (the "Organization") a nonprofit organization, which comprise the statements of financial position as of March 31, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Rising Star Outreach, Inc.** as of March 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

LARSON & COMPANY, P.C.

Larson & Company P.C.
August 14, 2020

RIISING STAR OUTREACH, INC.
 Statements of Financial Position
 For the Years Ended March 31, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current assets		
Cash and cash equivalents	\$ 2,010,108	\$ 540,245
Accounts receivable	846	553
Contributions receivable	165	2,618
Note receivable, related party	910,138	823,644
Inventory	548	721
Prepaid expenses	2,402	8,896
Total current assets	2,924,207	1,376,677
Property and equipment, net	8,649	3,182
Total assets	\$ 2,932,856	\$ 1,379,859
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities		
Accrued expenses	\$ 13,920	\$ 8,314
Deferred revenue	42,400	14,000
Total current liabilities	56,320	22,314
Net assets		
Net assets without donor restrictions	1,208,816	783,325
Net assets with donor restrictions		
Purpose restrictions	1,667,720	538,304
Time restrictions	-	35,916
Total net assets	2,876,536	1,357,545
Total liabilities and net assets	\$ 2,932,856	\$ 1,379,859

The accompanying notes to the financial statements are an integral part of these statements

RISING STAR OUTREACH, INC.

Statement of Activities For the Year Ended March 31, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Changes in net assets			
Support and revenues			
Contributions	\$ 804,387	\$ 1,385,971	\$ 2,190,358
In-kind contributions	207,439	-	207,439
Special events, net of direct expenses of \$176,720	684,531	-	684,531
Interest income, note receivable	85,430	-	85,430
Miscellaneous income	678	-	678
Total support and revenues	1,782,465	1,385,971	3,168,436
Satisfaction of restrictions	292,471	(292,471)	-
Total support, revenues and satisfaction of restrictions	2,074,936	1,093,500	3,168,436
Expenses			
RSOI programs	1,279,131	-	1,279,131
General and administrative	225,863	-	225,863
Fundraising	144,451	-	144,451
Total expenses	1,649,445	-	1,649,445
Total changes in net assets	425,491	1,093,500	1,518,991
Net assets beginning of year	783,325	574,220	1,357,545
Net assets end of year	\$ 1,208,816	\$ 1,667,720	\$ 2,876,536

The accompanying notes to the financial statements
are an integral part of these statements

RISING STAR OUTREACH, INC.

Statement of Activities
For the Year Ended March 31, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Changes in net assets			
Support and revenues			
Contributions	\$ 727,983	\$ 610,311	\$ 1,338,294
In-kind contributions	74,761	-	74,761
Special events, net of direct expenses of \$33,217	28,924	-	28,924
Interest income, note receivable	80,883	-	80,883
Miscellaneous income	5,217	-	5,217
Total support and revenues	917,768	610,311	1,528,079
Satisfaction of restrictions	847,217	(847,217)	-
Total support, revenues and satisfaction of restrictions	1,764,985	(236,906)	1,528,079
Expenses			
RSOI programs	1,371,567	-	1,371,567
General and administrative	182,619	-	182,619
Fundraising	94,967	-	94,967
Total expenses	1,649,153	-	1,649,153
Total changes in net assets	115,832	(236,906)	(121,074)
Net assets beginning of year	667,493	811,126	1,478,619
Net assets end of year	\$ 783,325	\$ 574,220	\$ 1,357,545

The accompanying notes to the financial statements
are an integral part of these statements

RISING STAR OUTREACH, INC.

Statement of Functional Expenses
For the Year Ended March 31, 2020

	<u>RSOI Programs</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and wages	\$ 259,373	\$ 121,208	\$ 86,261	\$ 466,842
Payroll taxes	18,064	8,509	5,844	32,417
Total personnel costs	277,437	129,717	92,105	499,259
Contracted services	26,490	2,685	-	29,175
Contributions - RSOI	816,754	-	-	816,754
Occupancy	-	25,694	24,908	50,602
Printing	3,014	265	8,584	11,863
Postage and delivery	601	1,550	888	3,039
Travel	36,046	247	-	36,293
Professional fees	-	17,250	-	17,250
Bank charges and credit card fees	22,829	1,689	13,030	37,548
Office expense	19,936	12,356	4,936	37,228
Advertising	9,427	-	-	9,427
Depreciation	-	1,729	-	1,729
Miscellaneous	66,597	32,681	-	99,278
Total expenses	<u>\$ 1,279,131</u>	<u>\$ 225,863</u>	<u>\$ 144,451</u>	<u>\$ 1,649,445</u>

The accompanying notes to the financial statements
are an integral part of these statements

RISING STAR OUTREACH, INC.Statement of Functional Expenses
For the Year Ended March 31, 2019

	RSOI Programs	General and Administrative	Fundraising	Total
Salaries and wages	\$ 141,862	\$ 105,428	\$ 83,534	\$ 330,824
Payroll taxes	9,780	7,563	5,727	23,070
Total personnel costs	151,642	112,991	89,261	353,894
Contracted services	81,688	11,500	-	93,188
Contributions - RSOI	1,042,252	-	-	1,042,252
Occupancy	-	18,699	2,064	20,763
Printing	4,221	2,045	1,800	8,066
Postage and delivery	799	313	288	1,400
Travel	54,713	5,651	-	60,364
Insurance	-	1,049	-	1,049
Professional fees	-	1,955	-	1,955
Bank charges and credit card fees	19,810	1,791	111	21,712
Office expense	-	19,595	1,443	21,038
Advertising	16,442	-	-	16,442
Depreciation	-	2,307	-	2,307
Miscellaneous	-	4,723	-	4,723
Total expenses	\$ 1,371,567	\$ 182,619	\$ 94,967	\$ 1,649,153

The accompanying notes to the financial statements
are an integral part of these statements

RISING STAR OUTREACH, INC.
 Statements of Cash Flows
 For the Years Ended March 31, 2020 and 2019

	2020	2019
Cash flow from operating activities		
Changes in net assets	\$ 1,518,991	\$ (121,074)
Adjustments to reconcile changes in net assets without donor restrictions to net cash from operating activities		
Depreciation	1,729	2,307
Changes in assets and liabilities:		
Decrease (Increase) in:		
Accounts receivable	(293)	(553)
Contribution receivables	2,453	6,851
Inventory	173	(721)
Prepaid expenses	6,494	(5,835)
Increase (decrease) in:		
Accrued expenses	5,606	87
Deferred contribution	28,400	14,000
Net cash flow from operating activities	1,563,553	(104,938)
Cash flow from investing activities		
Purchase of furniture & computer equipment	(8,259)	-
Proceeds from sale of assets	1,063	-
Investment loan to Hollow Tree Investments	(86,494)	18,063
Net cash flow from investing activities	(93,690)	18,063
Cash flow from financing activities		
Payments on note payable	-	(2,153)
Net cash flow from financing activities	-	(2,153)
Net changes in cash and cash equivalents	1,469,863	(89,028)
Cash and cash equivalents at beginning of year	540,245	629,273
Cash and cash equivalents at end of year	\$ 2,010,108	\$ 540,245

The accompanying notes to the financial statements are an integral part of these statements

RISING STAR OUTREACH, INC.
Notes to Financial Statements
For the Years Ended March 31, 2020 and 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Rising Star Outreach, Inc. (the “Organization”) is a not-for-profit corporation formed in 2001 in Atlanta, Georgia. In 2011, the Organization moved its corporate offices from Atlanta to Provo, Utah where it currently operates. The Organization empowers individuals and families to rise above the stigma associated with leprosy, and to live healthy, productive lives through quality education, medical care and community development. The Organization is accomplishing its mission through four major initiatives:

- To provide a quality education to children of leprosy affected families and surrounding villages
- To provide colonies with colony projects to ensure each has access to clean water, toilets, and opportunities through micro-grants
- To address the unique health challenges of the colonies with mobile medical units, and
- To create lifelong humanitarians by providing service opportunities for sponsors and volunteers.

The Organization accomplishes its mission through contributions to Rising Star Outreach of India (“RSOI”). In 2004, the Organization assisted with the formation of RSOI, which is a not-for-profit entity incorporated and registered under the laws and regulations for SCRA Charities in India. There are two owner representatives of RSOI. One must be Indian and represents the RSOI board of directors. This owner also sits as the vice chair of the board of directors and is a voting member. The second owner representative represents the RSO board and the Organization as a whole. However, this member does not sit as a member of the board of directors of RSOI as Indian law prohibits foreigners from being board members of SCRA Charities. Accordingly, the Organization does not exercise control over RSOI.

However, the Organization has a clear economic interest in RSOI as they provide a substantial part of its operating funds and, in accordance with Indian law, RSOI is legally required to spend the funds in line with Organization’s stipulations. See Note 5 for related party disclosures.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Update (“ASU”) 2016-14, *Not-for-Profit Entities (Topic 958); Presentation of Financial Statement for Not-for-Profit Entities*. The standard requires the Organization to report information regarding its financial position and activities according to the following net asset classifications:

RISING STAR OUTREACH, INC.
Notes to Financial Statements
For the Years Ended March 31, 2020 and 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or through the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Adoption of New Accounting Standard(s)

During the year ended March 31, 2020, the Organization adopted ASU 2018-08, *Not-For-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. The amendments in this update provide a more robust framework for determining whether a transaction should be accounted for as a contribution or an exchange transaction. This update has been applied retrospectively to all periods presented. However, the revenue recognized in prior periods was not modified because of adopting this guidance retrospectively.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all cash and highly liquid investments with maturities of three months or less to be cash equivalents.

Contributions Receivable

Contributions receivable are recorded at their estimated fair value. Amounts due later than one year, if any, are recorded at the present value of estimated future cash flows. The Organization estimates the allowance based on analysis of specific donors, taking into consideration the age of past due pledges and an assessment of the donor's ability to pay. As of March 31, 2020 and 2019, all uncollected contributions receivable are expected to be collected; therefore, no allowance has been recorded. The Organization recorded bad debt expense of \$0 and \$0 during the years ended March 31, 2020 and 2019, respectively. Conditional contributions are not included as support until the conditions are substantially met. The Organization has conditional contributions receivable of \$45,000 and \$90,000 as of March 31, 2020 and 2019.

RISING STAR OUTREACH, INC.
Notes to Financial Statements
For the Years Ended March 31, 2020 and 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Property and equipment are stated at either cost or, for donated property, the fair market value at the time of donation. Depreciation is recorded using the straight-line method over estimated useful lives of three years for computer equipment. The Organization generally capitalizes fixed asset expenditures over \$1,000.

Contributions

Unconditional promises to give are recognized as contributions when promised at the net present value of the amounts expected to be collected. Contributions are considered available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted for future periods or by the donor for specific purposes are reported as net assets with donor restrictions. When a restriction expires, net asset with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same year the contribution is received are reported as net assets without donor restrictions.

Donated Services and In-kind Contributions

The Organization records gifts of property and equipment as support without donor restriction unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used, as well as gifts of cash or other assets that must be used to acquire long-lived assets, are reported as net assets with donor restriction. Absent explicit donor stipulations regarding the duration that the long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or purchased long-lived assets are placed in service.

Donated services are recognized at fair value if the services received (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills that would typically need to be purchased if not provided by donation. As discussed in Note 5, the Organization received various donated services, facilities, and office expenses from board members. Volunteers provide a significant amount of services to the Organization throughout the year that are not recognized as contributions since the criteria under U.S. GAAP was not met.

Income Taxes

The Organization is exempt from federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as an organization other than a private foundation. Accordingly, no provisions for federal and state income taxes have been recorded in the accompanying financial statements. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. Currently, the organization engages in no activities that would be taxed as unrelated business income.

RISING STAR OUTREACH, INC.
Notes to Financial Statements
For the Years Ended March 31, 2020 and 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Organization believes that it has appropriate support for any tax provisions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

Functional Allocation of Expenses

The costs of providing the various programs and other activities are summarized on a functional basis in the statements of activities as well as in the statements of functional expenses. Salaries and related costs are allocated to functional areas based on the time and effort expended by employees in the functional areas. Indirect costs are charged to programs and supporting services based on estimates made by management, considering the nature of the expense and how it relates to the functional area. General and administrative costs include those expenses that are not directly identifiable with any other specific function but provide for the overall support of the Organization.

Advertising Costs

Advertising costs are expensed as incurred.

Concentration of Credit Risk

Cash and cash equivalents consist primarily of demand deposits with several financial institutions. The balances in the Organization's bank accounts, as reflected in the bank's records, are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. The aggregate bank balances at various institutions exceeded this insured limit by \$1,740,447 and \$290,137 at March 31, 2020 and 2019 respectively.

Reclassifications

Certain amounts in prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements. Total changes in net assets were not affected by the reclassifications.

Recent Accounting Pronouncements

In March of 2016, the FASB issued ASU 2016-02, *Leases*, which requires all leases that have a term of more than 12 months to be recognized as assets and liabilities on the balance sheet at inception. A lessee would recognize a lease liability to make lease payments owed to a lessor (liability) and a benefit for the right to use the leased asset (asset) for the lease term. The recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee would depend on whether the lessee is expected to consume more than an insignificant portion of the economic benefits embedded in the underlying asset. This new guidance is effective for fiscal years beginning after December 15, 2021. The Organization does not anticipate a significant impact on the Organization's results of operations, financial position, or cash flows because of this new standard.

RISING STAR OUTREACH, INC.
Notes to Financial Statements
For the Years Ended March 31, 2020 and 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In November 2016, the FASB issued ASU 2016-18, *Statement of Cash Flows (Topic 230)*. This update requires that a statement of cash flows explain the change during the period to also include restricted cash or restricted cash equivalents. Therefore, amounts generally described as restricted cash and restricted cash equivalents should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. This new guidance is effective for fiscal years beginning after December 15, 2019, with early adoption permitted. The Organization does not anticipate a significant impact on the results of operations, financial position, or cash flows because of this new standard.

2. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 2,010,108	\$ 540,245
Accounts receivable	846	553
Contributions receivable	165	2,618
Note receivable	<u>910,138</u>	<u>823,644</u>
	2,921,257	1,367,060
Less amounts restricted by donors	<u>(1,667,720)</u>	<u>(574,219)</u>
Available for general expenditure	<u>\$ 1,253,537</u>	<u>\$ 792,841</u>

3. NOTE RECEIVABLE, RELATED PARTY

The Organization has a note receivable with a company whose principal is also a member of the board of directors of the Organization. The amounts loaned consist of funds which will be expended on future projects by RSOI in India.

The balance accrues interest monthly at a guaranteed rate of 10%. The current agreement does not include a repayment date for the principle and interest. Currently, payments are sent only when requested. The note can be requested to be repaid at any time with 30 days' notice from the Organization.

The balance of principle and interest as of March 31, 2020 and 2019 totaled \$910,138 and \$823,644, respectively. Interest income related to the note receivable totaled \$86,493 and \$80,525 for the years ended March 31, 2020 and 2019, respectively.

RISING STAR OUTREACH, INC.
Notes to Financial Statements
For the Years Ended March 31, 2020 and 2019

4. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of March 31:

	<u>2020</u>	<u>2019</u>
Computer equipment	\$ 27,842	\$ 19,584
Furniture and fixtures	-	6,284
Less: accumulated depreciation	<u>(19,193)</u>	<u>(22,686)</u>
Total property and equipment, net	<u>\$ 8,649</u>	<u>\$ 3,182</u>

Depreciation expense for the years ended March 31, 2020 and 2019 totaled \$1,729 and \$2,307 respectively.

5. RELATED PARTY TRANSACTIONS

As discussed in Note 1, the Organization accomplishes its mission primarily through contributions to RSOI. During the years ended March 31, 2020 and 2019, the Organization provided direct support of \$816,754 and \$1,042,252 respectively to RSOI as reflected in the accompanying financial statements. These contributions provide funding for various programs including colony building projects, education, medical, colony development, and “sponsor a child” program. Unaudited assets, liabilities, and net assets for RSOI as of March 31, 2020 and 2019 were as follows:

	<u>2020</u>	<u>2019</u>
	<u>Unaudited</u>	<u>Unaudited</u>
Current assets		
Cash and cash equivalents	\$ 822,827	\$ 698,278
Loans	11,375	10,111
Other	<u>11,738</u>	<u>21,678</u>
Total current assets	845,940	730,067
Property and equipment	<u>1,681,537</u>	<u>1,747,666</u>
Total assets	<u>\$ 2,527,477</u>	<u>\$ 2,477,733</u>
Current liabilities	<u>\$ 35,904</u>	<u>\$ 10,221</u>
Net assets		
With donor restrictions	212,414	223,089
Without donor restrictions	<u>2,279,159</u>	<u>2,244,423</u>
	<u>2,491,573</u>	<u>2,467,512</u>
Total liabilities and net assets	<u>\$ 2,527,477</u>	<u>\$ 2,477,733</u>

RISING STAR OUTREACH, INC.

Notes to Financial Statements
For the Years Ended March 31, 2020 and 2019

The Organization received contributions and donated goods from various board members as follows for the years ended March 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Cash contributions	\$ 164,082	\$ 280,786
Expenses paid for the benefit of the Organization	73,840	63,992
Total support from board members	<u>\$ 237,922</u>	<u>\$ 344,778</u>

The Organization has a note receivable with a company whose principal is a member of the board of directors (Note 3). This has been identified as a conflict of interest, but all board members have reviewed the relationship and have approved this as a prudent investment for the Organization.

6. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are comprised of contributions the Organization has received that are subject to donor-imposed restrictions that have not been met prior to the end of the fiscal year. Net assets with donor restrictions consist of the following at March 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Purpose restricted		
Southern medical	\$ 60,840	\$ 48,944
Southern education	80,814	75,859
Southern capital development	28,500	3,500
Northern education	20,539	-
Northern capital development	1,477,027	410,000
Time restrictions	-	35,916
Total net assets with donor restrictions	<u>\$ 1,667,720</u>	<u>\$ 574,219</u>

RISING STAR OUTREACH, INC.
Notes to Financial Statements
For the Years Ended March 31, 2020 and 2019

7. NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions by incurring expenditures satisfying the restricted purposed as follows during the years ended March 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Program purpose restriction accomplished		
Southern medical	\$ 43,234	\$ 125,652
Southern education	31,348	118,186
Southern colony development	27,055	910
Northern medical	-	20,000
Northern education	95,956	20,000
Northern capital development	20,595	82,385
Time restrictions	<u>74,283</u>	<u>480,084</u>
Total program purpose restriction accomplished	<u>\$ 292,471</u>	<u>\$ 847,217</u>

8. SUBSEQUENT EVENTS

Management has evaluated events and transactions through the date of the audit report, which is the date the financial statements were available to be issued. In December 2019, a novel strain of coronavirus was reported in Wuhan, China. The World Health Organization has declared the outbreak to constitute a “Public Health Emergency of International Concern.” The extent of the impact of COVID-19 on our operational and financial performance will depend on certain developments, including duration and spread of the outbreak. At this point, the extent to which COVID-19 may impact the entity is uncertain. As a result of COVID-19, the organization received Paycheck Protection Plan loans offered by the CARES Act in the amount of \$73,400 to cover salaries, benefits, and occupancy costs for an 8-week period with forgiveness available.