

**O.U.R. Home, Inc.**  
**Reviewed Financial Statement**  
**For the Year Ended June 30, 2019**

**Sam Brown, CPA, Inc.**  
**Certified Public Accountant**  
**Troy, Ohio**

**O.U.R. Home, Inc.  
Reviewed Financial Statement  
For the Year Ended June 30, 2019**

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## Independent Accountant's Review Report

Board of Trustees  
O.U.R. Home, Inc.

I have reviewed the accompanying financial statements of O.U.R. Home, Inc. (a non-profit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

### Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink that reads "Sam Brown". The signature is written in a cursive style with a long, sweeping underline.

Sam Brown, CPA, Inc.  
October 31, 2019

**O.U.R. Home, Inc.**  
**Statement of Financial Position**  
**For the Year Ended June 30, 2019**

**Assets**

**Assets:**

Cash and cash equivalents	\$	52,899
Investments - at cost		129,753
Fair market value allowance		34,597
Accounts receivable:		
Grant		50,240
Restricted contributions		0
Unrestricted contributions		0
		50,240
Food, supplies, other inventory		464
Prepaid expenses		5,915
Office furniture and computers		34,908
Less: accumulated depreciation		(28,828)

**Total Assets** **\$ 279,948**

**Liabilities and Net Assets**

**Liabilities**

Accounts Payable	\$	670
Withheld and accrued payroll taxes		1,746
Accrued payroll		6,226
Accrued vacation		6,281

**Total Liabilities** **14,923**

**Net Assets**

Net Assets Without Donor Restrictions	232,073
Net Assets With Donor Restrictions	32,952

**Total Net Assets** **265,025**

**Total Liabilities and Net Assets** **\$ 279,948**

The accompanying notes are an integral part of the financial statements.

**O.U.R. Home, Inc.**  
**Statement of Activities**  
**For the Year Ended June 30, 2019**

	<b>Net Assets Without Donor Restrictions</b>	<b>Net Assets With Donor Restrictions</b>	<b>Total</b>
<b>Revenues, Gains &amp; Other Support:</b>			
<b>Program services:</b>			
Victims of Crime Act (VOCA) Grant	\$ 88,318	\$ 0	\$ 88,318
State Victims Assistance Act (SVAA) Grant	18,644	0	18,644
Family Violence Prevention and Services (OCJS) Grant	45,000	0	45,000
Ohio Domestic Violence Shelter (OCJS) Grant	18,750	0	18,750
Ohio Access and Visitation (RAFT) Grant	62,000	0	62,000
Family Centered Services and Support (FCSS) Grant	19,608	0	19,608
Family Children First Coordination (FCFC) Grant	15,750	0	15,750
Contributions from churches, individuals, and other entities	148,355	0	148,355
Contributions for crippled children fund	0	6,000	6,000
Contributions for food pantry fund	0	1,405	1,405
Contributions for direct services fund	0	27,065	27,065
Contributions for school supplies	0	1,115	1,115
Contributions for home repairs	0	3,200	3,200
Contributions for angel tree	0	16,197	16,197
<b>Total Program Services Revenues</b>	<b>416,425</b>	<b>54,982</b>	<b>471,407</b>
<b>Investment activities:</b>			
Income from Mercer County Civic Foundation Fund investment	10,842	0	10,842
<b>Total Investment Activities Revenues</b>	<b>10,842</b>	<b>0</b>	<b>10,842</b>
<b>Total Revenues, Gains, and Other Support</b>	<b>427,267</b>	<b>54,982</b>	<b>482,249</b>
<b>Expenses:</b>			
Program services	279,453	57,936	337,389
Management and general	150,078	0	150,078
<b>Total Expenses</b>	<b>429,531</b>	<b>57,936</b>	<b>487,467</b>
<b>Decrease in Net Assets</b>	<b>(2,264)</b>	<b>(2,954)</b>	<b>(5,218)</b>
<b>Net Assets, Beginning of Year</b>	<b>234,337</b>	<b>35,906</b>	<b>270,243</b>
<b>Net Assets, End of Year</b>	<b>\$ 232,073</b>	<b>\$ 32,952</b>	<b>\$ 265,025</b>

The accompanying notes are an integral part of the financial statements.

**O.U.R. Home, Inc.**  
**Statement of Functional Expenses**  
**For the Year Ended June 30, 2019**

	<u>Program Services</u>	<u>Management &amp; General</u>	<u>Total</u>
Salaries and wages	\$ 145,637	\$ 128,074	\$ 273,711
Payroll taxes	11,024	9,719	20,743
Outside services	14,544	237	14,781
Depreciation	0	2,062	2,062
Dues and publication	442	455	897
Maintenance	9,434	185	9,619
Printing	616	15	631
Office supplies	6,113	6,117	12,230
Postage	372	57	429
Direct activity supplies, camps, and program purpose	22,486	0	22,486
Restricted fund purpose expenses - utilities, medical, etc.	61,370	0	61,370
Operating supplies	0	300	300
Liability insurance	7,268	1,181	8,449
Travel and conferences	2,545	50	2,595
Legal and professional	9,216	1,331	10,547
Telephone	4,351	24	4,375
Rent	41,971	271	42,242
	<u>\$ 337,389</u>	<u>\$ 150,078</u>	<u>\$ 487,467</u>

The accompanying notes are an integral part of the financial statements.

**O.U.R. Home, Inc.**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2019**

**Cash Flows From Operating Activities**

Decrease in net assets	\$ (5,218)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
Depreciation	2,062
Unrealized gain on investments	(5,779)
Changes in assets and liabilities	
(Increase) in accounts receivable	3,386
Decrease in food, supplies, other inventory	(20)
(Increase) in prepaid expenses	504
(Decrease) in accounts payable	(5,323)
Increase in withheld and accrued payroll taxes	64
(Decrease) in accrued payroll	1,082
(Decrease) in accrued vacation	993
<b>Total Adjustments</b>	<b>(3,031)</b>
<b>Net Cash Provided in Operating Activities</b>	<b>(8,249)</b>
<b>Cash Flows From Investing Activities</b>	
Purchase of office furniture and computers	(3,278)
Net Purchase of investments	(5,113)
<b>Net Cash Used in Investing Activities</b>	<b>(8,391)</b>
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(16,640)</b>
<b>Cash and Cash Equivalents, Beginning of Year</b>	<b>69,539</b>
<b>Cash and Cash Equivalents, End of Year</b>	<b>\$ 52,899</b>

The accompanying notes are an integral part of the financial statements.

**O.U.R. Home, Inc.**  
**Notes to Financial Statements**  
**For the Year Ended June 30, 2019**

**1). Nature of Activities and Significant Accounting Policies**

**Organization** – O.U.R. HOME, INC., (the Organization) is incorporated under the laws of the state of Ohio as a not-for-profit, and commenced operations in 1996. The Organization is located at 117 West Fayette Street, Celina, Ohio

**Nature of Activities** – The Organization is dedicated to the preservation and strengthening of families in Mercer County, Ohio. Through various programs, the Organization seeks to foster family self-sufficiency and empowerment by focusing on family strengths and emphasizing the importance of nurturing children. By nurturing families, Mercer County communities and citizens will reap the benefits of better living standards. The various programs include the following:

**Family Crisis Network – Mercer County’s Domestic Violence Agency** – Provision of safety planning, 24 hour crisis line, assistance with protection orders, and a SAFE shelter for domestic violence victims.

**Direct Services & Referral Program** – Provision of food, clothing, personal items, and emergency financial assistance.

**Mercer County Help ME Grow** – Provision of child development screenings, home visitations for families with children birth, prenatal for first time mothers, and assessment of strengths and needs.

**R.A.F.T. (Reaching and Assisting Families in Transition)** – Provision of parental visitation, parental exchanges, mediation, and budgeting classes.

**Family & Children First Council** - Service coordination, treatment team meetings, developmentally appropriate short-term childcare/respite care, and individualized family service plans.

**Basis of Accounting** – The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United State of America (GAAP), as contained in the accounting Standards Codification (ASC) issued by the Financial Accounting Standards Board (FASB).

**Basis of Presentation** – Financial statement presentation follows the requirements of the ASC Section 958 relating to financial statements of not-for-profit entities. Accordingly, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. All restrictions on net assets consist of restrictions as to the purpose for which the funds may be used, and expire when the funds have been expended for the permitted purposes. The board may also designate net assets without donor restrictions for specific purposes.

**Use of Estimates** – The presentation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Cash and Cash Equivalents** – For purposes of reporting cash flows, the Organization considers all cash in banks and highly liquid investments with maturity dates of less than three months to be cash equivalents.

**Revenues** – The Organization is funded primarily by a private contract with Mercer County Family and Children First Council (Help ME Grow Grant), grants from the Ohio Attorney General’s Victims of Crime Acts (VOCA) and (SVAA), grants from Ohio Office of Criminal Justice Services (OCJS) for prevention of domestic violence, grants from Ohio Family Centered Services and Supports (FCSS) for providing non-clinical family centered services and supports, and grants from Family Children First Coordination for providing (FCFC) to enhance the well-being of children, and grants from Ohio Job and Family Services (RAFT) to enhance visitation between children and non-



**O.U.R. Home, Inc.**  
**Notes to Financial Statements**  
**For the Year Ended June 30, 2019**

**1). Nature of Activities and Significant Accounting Policies - continued**

**Revenues-continued** – custodial parents. Additional funding consists of contributions from the general public, which are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized.

**Functional Allocation of Expenses** – The costs of providing the Organizations programs have been summarized on a functional basis in the financial statements. Where identifiable, costs are charged directly to the program for which they are incurred. Costs that benefit more than one program are allocated among those programs based on estimates made by management, and include both directly charged amounts and amounts allocated based upon estimated program usage or consumption.

**Fair Value of Financial Instruments** – The Organization has adopted the provision of ASC 820, *Fair Value Measurements and Disclosures*, for financial assets and financial liabilities. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. ASC 820 establishes a framework for measuring fair value which includes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 inputs) and lowest priority to unobservable inputs (level 3 inputs.) The three levels of the fair value are:

**Level 1** – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the agency has the ability to access.

**Level 2** – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from other means. If the asset or liability has a specified (contractual) term the level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3** – Inputs to the valuation method are unobservable and significant to the fair value measurement

The level at which the fair value of an asset or liability will be measured is based on the highest priority of any available input that is significant to the fair value measurement. Valuation techniques used attempt to maximize the use of observable inputs and minimize the use of unobservable inputs.

**Investments** – The Organization invests mostly in publicly – traded marketable securities, which are reported at fair value (level 1 input.) The Organization reports unrealized gains and losses in the statement of activities. Investment income gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

**Grants and Contributions Receivable** – Grants and contribution receivable are stated at fair value using Level 3 inputs at the amount management expects to collect from outstanding balances, which consist principally of grants receivable and voluntary contributions received in July through September of the following year. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual receivables. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to the applicable grants receivable.

**O.U.R. Home, Inc.**  
**Notes to Financial Statements**  
**For the Year Ended June 30, 2019**

**1). Nature of Activities and Significant Accounting Policies – continued**

**Property and Equipment** – Assets with a cost exceeding \$1,000 and a useful life exceeding one year, are recorded at cost. Donated assets with a fair value exceeding \$1,000 and a useful life exceeding one year are recorded at fair value (level 3 inputs) at the time of donation. Depreciation is computed principally using straight line methods over the estimated useful lives of the assets. Routine maintenance, repairs and renewals are charged to income as incurred. Renewals and betterments which substantially increase the life of an asset are capitalized. At the retirement or sale, the cost of an asset, less the related accumulated depreciation, is removed from the accounts and resulting gain or loss is included in income.

**Volunteer Services** – Many individuals volunteer their time and talents as child advocates, without whom the Organization could not successfully conduct its programs and services. Their services do not meet the ASC Section 958 criteria for recognition, and the value has not been recognized in the financial statements. The Organization estimates that for the year ended June 30, 2019, 25 such individuals volunteered approximately 7,350 hours on behalf of our served families, adults, and children.

**Income Taxes** – The Organization has received a final determination letter indicating it is exempt from federal income tax under Section 501 (c) (3) of the Internal Revenue Code, and does not currently conduct any activities which would result in the imposition of the unrelated business income tax. The Organization has also been classified as an entity that is not a private foundation within the meaning of Section 509 (a) and qualifies for deductible contributions as provided in Section 170 (b)(1)(A)(vi). Although the Organization’s information returns for the June 30, 2016 to 2018, are subject to examination by the Internal Revenue Service, it has not indicated any intent to do so. The Organization had obtained approval from the Internal Revenue Service to change its year end from December 31<sup>st</sup> to June 30<sup>th</sup>, for the first year being a short year beginning January 1, 2012 and ending June 30, 2012. The Organization filed for this year end change to better match the reporting periods of the various state and federal agencies that grants funds to the Organization.

**Advertising** – Advertising costs are expensed as incurred.

**2). Account Receivable**

At June 30, 2019, grants and contributions receivable from funding agencies consisted of:

Grants receivable:	
-Allen County Crime Victim Services	\$ 2,233
-Mercer County Job & Family (RAFT)	1,830
-Mercer County CSEA - RAFT	12,869
-Ohio Attorney General’s Victims of Crime Acts (VOCA)	6,985
-Ohio Attorney General’s Victims of Crime Acts (SVAA)	375
-Ohio Office of Criminal Justice Services (OCJS)	12,242
-Ohio Family Centered Services and Supports (FCSS)	12,182
-Ohio Family Centered Services and Supports (FCFC)	<u>1,144</u>
	<b>\$ 49,860</b>
Restricted contributions:	
-Ohio Department of Health (WIC)	<b>\$ 0</b>
Unrestricted contributions:	
-Local organizations for general purposes	<u>380</u>
	<b>\$ 380</b>
<b>Total Accounts Receivable</b>	<b><u>\$ 50,240</u></b>

**O.U.R. Home, Inc.**  
**Notes to Financial Statements**  
**For the Year Ended June 30, 2019**

**3). Concentration of Credit Risk**

The Organization's funding consists of:

<u>- Program Service Revenue</u>	<u>Amount</u>	<u>Percent</u>
-Ohio Access and Visitation (RAFT)	\$ 62,000	13.15 %
-Ohio Attorney General's Victims of Crime Acts (VOCA)	88,318	18.74
-Ohio Attorney General's Victims of Crime Acts (SVAA)	18,644	3.95
-Ohio Office of Criminal Justice Services (OCJS)	63,750	13.52
-Ohio Family Centered Services and Supports (FCSS)	19,608	4.16
-Ohio Family Centered Services and Supports (FCFC)	15,750	3.34
-Unrestricted voluntary contributions from community	123,740	26.25
-Restricted voluntary contributions from community	54,983	11.66
-Other sources	<u>24,615</u>	<u>5.23</u>
	<b>\$471,408</b>	<b>100.00 %</b>

The limited number of major revenue sources represents a concentration of risk for the Organization. The uncertainty surrounding receiving applied for government grants also represents a concentration of risk for the Organization.

The Organization's investment with the Mercer County Civic Foundation is not insured and is subject to market value fluctuation, as described in Note 4.

**4). Investments** – The Organization maintains an available-for-sale investment account with the Mercer County Civic Foundation. The Organization transfers funds from this account as needed to fund operations. The funds are held in a pooled investment account selected by the Organization and managed by the Mercer County Civic Foundation. The fund has \$73,629 invested in publicly-traded corporate stock and \$90,721 invested in debt instruments. The investment objective of the fund is to balance long-term growth in value with income production. Realized and unrealized gains and losses from investments are reported separately from operations. The Mercer County Civic Foundation values the investments in these funds using Level 1 and Level 3 inputs.

January 1, 2019 fund balance	\$153,457
Gifts	50
Interest and dividend income	5,433
Withdrawals	(0)
Administrative fees	(1,462)
Realized gain on investments	1,093
Unrealized loss on investments	<u>5,779</u>
	<b>\$164,350</b>

**5). Office Furniture and Computers** – Office furniture and computers consist of:

	<u>Life</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Office furniture and computers	5	\$34,908	\$28,828	\$6,080

**6). Pension Plan** – The Organization has no retirement plan for its employees.

**7). Related Party Transactions** - Various members of the Board of Directors may, from time to time, contribute funds to the Organization.

**O.U.R. Home, Inc.**  
**Notes to Financial Statements**  
**For the Year Ended June 30, 2019**

**8). Leases** – The Organization leases its facility located at 117 West Fayette Street, Celina, Ohio from a local unrelated limited liability company. The facility consists of an upper level space with monthly rent expense of \$1,200 and a lower level space with monthly rent of \$2,175. Both of these spaces are rented on a month to month lease, thus no minimum future lease liability exists. Rent expense for the year ended June 30, 2019 was \$40,500.

**9). Inventories** – The Organization maintains a minimal inventory of canned food for its food pantry program, as well as other items like soaps, shampoo, gas cards, etc. that get disbursed out on a daily basis to its qualified patrons. The inventory was \$464 as of June 30, 2019.

**10). Prepaid Expenses** – Consist of July 2019 facility rent of \$3,375 and seven months of prepaid liability insurance of \$2,540.

**11). Net Assets With Donor Restrictions** – Net assets with donor restrictions for use in specific programs consist of:

Crippled Children’s Fund	\$ 11,823
Food Pantry Fund	2,195
Home Repairs Fund	1,220
Donations for Direct Services	10,982
Angel Tree Fund	<u>6,734</u>
	<b>\$ 32,954</b>

**12). Subsequent Events** - The Agency has evaluated all subsequent events through December 18, 2018 the date the financial statements were available to be issued.

As of December 18, 2018, the backlog of new grants received for the future fiscal periods was \$244,314.

**13). Compensated Absences** - Employees of the Organization are entitled to paid vacation, depending on length of service and other factors. The Organization awards either two or three weeks of vacation for up to five years of service depending on your job duties, and three or four weeks of vacation for more than five years of service depending on your job duties. It is estimated that \$6,281 is due as of June 30, 2019 for future absences, and accordingly, a liability has been recorded in the accompanying financial statements. The Organization’s policy is to recognize the costs of compensated absences when actually earned per each pay period rather than when actually paid to employees.