

O.U.R. Home, Inc.

Financial Statements

For the Years Ended June 30, 2020 and 2019

**Sam Brown, CPA, Inc.
Certified Public Accountant
Troy, Ohio**

O.U.R. Home, Inc.
Financial Statements
Years Ended June 30, 2020 and 2019

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Independent Auditor's Report

Board of Trustees
O.U.R. Home, Inc.

I have audited the accompanying statement of financial position of O.U.R. Home, Inc. (a non-profit organization), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of O.U.R. Home, Inc. as of June 30, 2020, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The 2019 financial statements were reviewed by me, and my report thereon, dated October 31, 2019, stated I was not aware of any material modifications that should be made to those statements in order for them to be in accordance with accounting principles generally accepted in the United States of America. However, a review is substantially less in scope than an audit and does not provide a basis for the expression of an opinion on the financial statements taken as a whole.

A handwritten signature in black ink that reads "Sam Brown". The signature is written in a cursive style with a long, sweeping horizontal line extending to the right.

Sam Brown, CPA, Inc.
December 20, 2020

O.U.R. Home, Inc.
Statements of Financial Position
For the Years Ended June 30, 2020 and 2019

Assets	2020	2019
Current Assets		
Cash	\$ 121,718	\$ 52,899
Accounts Receivable		
Grant	40,416	50,240
Restricted Contributions	0	0
Unrestricted Contributions	0	0
	40,416	50,240
Inventories	281	464
Prepaid Expenses	6,121	5,915
Investments	122,069	164,350
Total Current Assets	290,605	273,868
Property and Equipment		
Property and Equipment	4,269	6,080
Total Property and Equipment	4,269	6,080
Total Assets	\$ 294,874	\$ 279,948
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
Accrued Expenses	\$ 21,184	\$ 14,923
Total Current Liabilities	21,184	14,923
Total Liabilities	21,184	14,923
Net Assets		
Net Assets		
Net Assets Without Donor Restrictins	225,350	232,073
Net Assets With Donor Restrictions	48,340	32,952
Total Net Assets	273,690	265,025
Total Liabilities and Net Assets	\$ 294,874	\$ 279,948

See accompanying notes to the financial statement.

O.U.R. Home, Inc.
Statements of Activities
For the Year Ended June 30, 2020

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Revenues, Gains & Other Support:			
Program Services:			
Victims of Crime Act (VOCA) Grant	\$ 87,729	\$ 0	\$ 87,729
State Victims Assistance Act (SVAA) Grant	17,776	0	17,776
Family Violence Prevention and Services (OCJS) Grant	45,962	0	45,962
Ohio Domestic Violence Shelter (OCJS) Grant	36,860	0	36,860
Ohio Access and Visitation (RAFT) Grant	56,617	0	56,617
Family Centered Services and Support (FCSS) Grant	25,108	0	25,108
Family Children First Coordination (FCFC) Grant	15,750	0	15,750
Contributions form Churches, Individuals, and Other Entities	181,543	0	181,543
Contributions for Crippled Children Fund	0	6,146	6,146
Contributions for Food Pantry Fund	0	7,838	7,838
Contributions for Direct Servies Fund	0	38,721	38,721
Contributins for School Supplies	0	784	784
Contributions for Home Repairs	0	200	200
Contributions for Angel Tree	0	10,596	10,596
	<u>467,345</u>	<u>64,285</u>	<u>531,630</u>
Total Support Revenue	467,345	64,285	531,630
Other Income			
Income from Mercer County Civic Foundation Fund Investment	(945)	0	(945)
	<u>(945)</u>	<u>0</u>	<u>(945)</u>
Total Other Income	(945)	0	(945)
	<u>466,400</u>	<u>64,285</u>	<u>530,685</u>
Total Revenues	466,400	64,285	530,685
Expenses			
Program Services			
Program Services	322,691	48,897	371,588
Total Program Services	<u>322,691</u>	<u>48,897</u>	<u>371,588</u>
Supporting Services			
Management and General	150,432	0	150,432
Fundraising	0	0	0
Total Supporting Services	<u>150,432</u>	<u>0</u>	<u>150,432</u>
Total Expenses	<u>473,123</u>	<u>48,897</u>	<u>522,020</u>
Total Increase In Net Assets	(6,723)	15,388	8,665
Net Assets at Beginning of Year	<u>232,073</u>	<u>32,952</u>	<u>265,025</u>
Net Assets at End of Year	<u>\$ 225,350</u>	<u>\$ 48,340</u>	<u>\$ 273,690</u>

See accompanying notes to the financial statement.

O.U.R. Home, Inc.
Statements of Activities
For the Year Ended June 30, 2019

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Revenues, Gains & Other Support:			
Program Services:			
Victims of Crime Act (VOCA) Grant	\$ 88,318	\$ 0	\$ 88,318
State Victims Assistance Act (SVAA) Grant	18,644	0	18,644
Family Violence Prevention and Services (OCJS) Grant	45,000	0	45,000
Ohio Domestic Violence Shelter (OCJS) Grant	18,750	0	18,750
Ohio Access and Visitation (RAFT) Grant	62,000	0	62,000
Family Centered Services and Support (FCSS) Grant	19,608	0	19,608
Family Children First Coordination (FCFC) Grant	15,750	0	15,750
Contributions form Churches, Individuals, and Other Entities	148,357	0	148,357
Contributions for Crippled Children Fund	0	6,000	6,000
Contributions for Food Pantry Fund	0	1,405	1,405
Contributions for Direct Servies Fund	0	27,065	27,065
Contributins for School Supplies	0	1,115	1,115
Contributions for Home Repairs	0	3,200	3,200
Contributions for Angel Tree	0	16,197	16,197
	<u>416,427</u>	<u>54,982</u>	<u>471,409</u>
Total Support Revenue			
Other Income			
Income from Mercer County Civic Foundation Fund Investment	10,842	0	10,842
	<u>10,842</u>	<u>0</u>	<u>10,842</u>
Total Other Income			
	<u>10,842</u>	<u>0</u>	<u>10,842</u>
Total Revenues	<u>427,269</u>	<u>54,982</u>	<u>482,251</u>
Expenses			
Program Services			
Program Services	279,455	57,936	337,391
Total Program Services	<u>279,455</u>	<u>57,936</u>	<u>337,391</u>
Supporting Services			
Management and General	150,078	0	150,078
Fundraising	0	0	0
Total Supporting Services	<u>150,078</u>	<u>0</u>	<u>150,078</u>
Total Expenses	<u>429,533</u>	<u>57,936</u>	<u>487,469</u>
Total Increase In Net Assets	(2,264)	(2,954)	(5,218)
Net Assets at Beginning of Year	<u>234,337</u>	<u>35,906</u>	<u>270,243</u>
Net Assets at End of Year	<u>\$ 232,073</u>	<u>\$ 32,952</u>	<u>\$ 265,025</u>

See accompanying notes to the financial statement.

O.U.R. Home, Inc.
Schedules of Functional Expenses
For the Year Ended June 30, 2020

	<u>Program</u>	<u>Management and General</u>	<u>Total</u>
Salaries and Wages	\$ 163,372	\$ 129,631	\$ 293,003
Payroll Taxes	13,969	10,012	23,981
Outside Services	304	0	304
Depreciation	0	1,811	1,811
Dues and Publications	1,130	75	1,205
Maintenance	7,949	687	8,636
Printing	680	40	720
Office Supplies	23,644	6,841	30,485
Postage	521	13	534
Direct Activity Supplies, Camps, and Program Purposes	13,994	0	13,994
Restricted Fund Purpose Expenses - Utilities, Medical, Etc.	89,881	0	89,881
Operating Supplies	1,344	186	1,530
Liability Insurance	4,158	344	4,502
Travel and Conferences	1,671	31	1,702
Legal and Professional	4,395	606	5,001
Telephone	4,076	155	4,231
Rent	40,500	0	40,500
	<hr/>	<hr/>	<hr/>
Total Functional Expenses	<u>\$ 371,588</u>	<u>\$ 150,432</u>	<u>\$ 522,020</u>

See accompanying notes to the financial statement.

O.U.R. Home, Inc.
Schedules of Functional Expenses
For the Year Ended June 30, 2019

	<u>Program</u>	<u>Management and General</u>	<u>Total</u>
Salaries and Wages	\$ 145,637	\$ 128,074	\$ 273,711
Payroll Taxes	11,024	9,719	20,743
Outside Services	14,544	237	14,781
Depreciation	0	2,062	2,062
Dues and Publications	442	455	897
Maintenance	9,434	185	9,619
Printing	616	15	631
Office Supplies	6,114	6,117	12,231
Postage	372	57	429
Direct Activity Supplies, Camps, and Program Purposes	22,486	0	22,486
Restricted Fund Purpose Expenses - Utilities, Medical, Etc.	61,367	0	61,367
Operating Supplies	0	300	300
Liability Insurance	7,272	1,181	8,453
Travel and Conferences	2,545	50	2,595
Legal and Professional	9,216	1,331	10,547
Telephone	4,351	24	4,375
Rent	41,971	271	42,242
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Total Functional Expenses	<u>\$ 337,391</u>	<u>\$ 150,078</u>	<u>\$ 487,469</u>

See accompanying notes to the financial statement.

O.U.R. Home, Inc.
Statements of Cash Flows
For the Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash Flows From Operating Activities		
Change in Net Assets	\$ 8,665	\$ (5,218)
Adjustments to reconcile net assets to net cash provided (used) by operating activities		
Depreciation	1,811	2,062
Unrealized (Gain) Loss on Investments	(309)	(5,729)
(Increase) decrease in accounts receivable	9,825	3,385
(Increase) decrease in prepaid assets	(206)	504
(Increase) decrease in inventories	183	(20)
Increase (decrease) in accounts payable	0	(5,617)
Increase (decrease) in other accrued liabilities	6,260	2,435
	<u>17,564</u>	<u>(2,981)</u>
Net Cash Provided (Used) by Operating Activities	26,229	(8,199)
Cash Flows From Investing Activities		
Purchases of fixed assets	0	(3,278)
Net purchase of investments	42,590	(5,163)
Net Cash Provided (Used) by Investing Activities	<u>42,590</u>	<u>(8,441)</u>
Net Increase (Decrease) in Cash	68,819	(16,640)
Cash at Beginning of Year	<u>52,899</u>	<u>69,539</u>
Cash at End of Year	<u>\$ 121,718</u>	<u>\$ 52,899</u>

See accompanying notes to the financial statement.

O.U.R. Home, Inc.
Notes to Financial Statements
June 30, 2020 and 2019

1. Summary of Significant Accounting Principles

Organization

O.U.R. Home, Inc., (the Organization) is incorporated under the laws of the State of Ohio as a not-for-profit, and commenced operations in 1996. The Organization is located at 117 West Fayette Street, Celina, Ohio.

Nature of Activities

The Organization is dedicated to the preservation and strengthening of families in Mercer County, Ohio. Through various programs, the Organization seeks to foster family self-sufficiency and empowerment by focusing on family strengths and emphasizing the importance of nurturing children. By nurturing families, Mercer County communities and citizens will reap the benefits of better living standards. The various programs include the following:

Family Crisis Network – Mercer County’s Domestic Violence Agency –

Provision of safety planning, 24-hour crisis line, assistance with protection orders, and a SAFE shelter for domestic violence victims.

Direct Services & Referral Program – Provision of food, clothing, personal items, and emergency financial assistance.

Mercer County Help ME Grow – Provision of child development screenings, home visitations for families with children birth, prenatal for first time mothers, and assessment of strengths and needs.

R.A.F.T. (Reaching and Assisting Families in Transition) – Provision of parental visitation, parental exchanges, mediation, and budgeting classes.

Family & Children First Council - Service coordination, treatment team meetings, developmentally appropriate short-term childcare/respite care, and individualized family service plans.

Date of Management’s Review

Management has evaluated subsequent events through the date of the Report of Independent Accountant, the date on which the financial statements were available to be issued.

Method of Accounting

The accrual method of accounting is used for both financial and tax reporting purposes in accordance with accounting principles generally accepted in the United States of America (GAAP), as contained in the accounting Standards Codification (ASC) issued by the Financial Accounting Standards Board (FASB).

O.U.R. Home, Inc.
Notes to Financial Statements (continued)
June 30, 2020 and 2019

1. Summary of Significant Accounting Policies (continued)

Financial Statement Presentation

The Organization adopted FASB Accounting Standards Codification (ASC) No. 958-205, Financial Statements of Not-for-Profit Organizations. Under ASC No. 958-205, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. All, restrictions on net assets consist of restrictions as to the purpose for which the funds may be used, and expire when the funds have been expended for the permitted purposes. The board may also designate net assets without donor restrictions for specific purposes.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of reporting cash flows, the Organization considers all cash in banks and highly liquid investments with maturity dates of less than three months to be cash equivalents. At various times during the fiscal year, the Organization's cash balances in financial institutions may exceed federal depository insurance limits.

Revenues

The Organization is funded primarily by a private contract with Mercer County Family and Children First Council (Help ME Grow Grant), grants from the Ohio Attorney General's Victims of Crime Acts (VOCA) and (SVAA), grants from Ohio Office of Criminal Justice Services (OCJS) for prevention of domestic violence, grants from Ohio Family Centered Services and Supports (FCSS) for providing non-clinical family centered services and supports, and grants from Family Children First Coordination for providing (FCFC) to enhance the well-being of children, and grants from Ohio Job and Family Services (RAFT) to enhance visitation between children and non-custodial parents. Additional funding consists of contributions from the general public, which are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized.

O.U.R. Home, Inc.
Notes to Financial Statements (continued)
June 30, 2020 and 2019

1. Summary of Significant Accounting Policies (continued)

Functional Allocation of Expenses

The costs of providing the Organizations programs have been summarized on a functional basis in the financial statements. Where identifiable, costs are charged directly to the program for which they are incurred. Costs that benefit more than one program are allocated among those programs based on estimates made by management, and include both directly charged amounts and amounts allocated based upon estimated program usage or consumption.

Investments

The Organization invests mostly in publicly – traded marketable securities, which are reported at fair value. The Organization reports unrealized gains and losses in the statement of activities. Investment income gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Grants and Contributions Receivable

Grants and contribution receivable are stated at fair value at the amount management expects to collect from outstanding balances, which consist principally of grants receivable and voluntary contributions received in July through September of the following year. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual receivables. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to the applicable grant's receivable.

Property and Equipment

Assets with a cost exceeding \$2,500 and a useful life exceeding one year, are recorded at cost. Donated assets with a fair value exceeding \$2,500 and a useful life exceeding one year are recorded at fair value at the time of donation. Depreciation is computed principally using straight line methods over the estimated useful lives of the assets. Routine maintenance, repairs and renewals are charged to income as incurred. Renewals and betterments which substantially increase the life of an asset are capitalized. At the retirement or sale, the cost of an asset, less the related accumulated depreciation, is removed from the accounts and resulting gain or loss is included in income.

O.U.R. Home, Inc.
Notes to Financial Statements (continued)
June 30, 2020 and 2019

1. Summary of Significant Accounting Policies (continued)

Volunteer Services

Many individuals volunteer their time and talents as child advocates, without whom the Organization could not successfully conduct its programs and services. Their services do not meet the ASC Section 958 criteria for recognition, and the value has not been recognized in the financial statements. The Organization estimates that for the year ended June 30, 2020, 26 such individuals volunteered approximately 7,173 hours on behalf of our served families, adults, and children. The Organization estimates that for the year ended June 30, 2019, 25 such individuals volunteered approximately 7,350 hours on behalf of our served families, adults, and children.

Income Tax Status

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501 (c)(3) of the Internal Revenue Code. The Organization has also been classified as an entity that is not a private foundation within the meaning of Section 509 (a) and qualifies for deductible contributions as provided in Section 170 (b)(1)(A)(vi).

The income tax returns filed are not subject to examination by the U.S. federal tax authority for tax years ended before June 30, 2016.

Advertising

Advertising costs are expenses as incurred.

2. Property and Equipment

Property and equipment consist of:

	<u>2020</u>	<u>2019</u>
Office Furniture and Computers	\$ 14,610	\$ 34,908
Accumulated Depreciation	(10,341)	(28,828)
Total Property and Equipment	<u>\$ 4,269</u>	<u>\$ 6,080</u>

3. Pension Plan

The Organization has no retirement plan for its employees.

4. Related Party Transactions

Various members of the Board of Directors may, from time to time, contribute funds to the Organization.

O.U.R. Home, Inc.
Notes to Financial Statements (continued)
June 30, 2020 and 2019

5. Accounts Receivable

Grants and contributions receivable from funding agencies consisted of:

	2020	2019
Grants Receivable:		
Allen County Crime Victim Services	\$ 200	\$ 2,233
Mercer County Job & Family (RAFT)	30	1,830
Mercer County CSEA - RAFT	7,853	12,869
Ohio Attorney General's Victims of Crime Acts (VOCA)	6,482	6,985
Ohio Attorney General's Victims of Crime Acts (SVAA)	206	375
Ohio Office of Criminal Justice Services (OCJS)	13,743	12,242
Ohio Family Centered Services and Supports (FCSS)	6,965	12,182
Ohio Family Centered Services and Supports (FCFC)	2,238	1,144
	\$ 37,717	\$ 49,860
Restricted Contributions:		
Ohio Department of Health (WIC)	\$ 0	\$ 0
Unrestricted Contributions:		
Local Organizations for General Purposes	2,699	380
	\$ 2,699	\$ 380
 Total Accounts Receivable	 \$ 40,416	 \$ 50,240

6. Leases

The Organization leases its facility located at 117 West Fayette Street, Celina, Ohio from a local unrelated limited liability company. The facility consists of an upper-level space with monthly rent expense of \$1,200 and a lower-level space with monthly rent of \$2,175. Both of these spaces are rented on a month-to-month lease; thus, no minimum future lease liability exists. Rent expense for the year ended June 30, 2020 and 2019 was \$40,500 and \$40,500, respectively.

O.U.R. Home, Inc.
Notes to Financial Statements (continued)
June 30, 2020 and 2019

7. Investments

The Organization maintains an available-for-sale investment account with the Mercer County Civic Foundation. The Organization transfers funds from this account as needed to fund operations. The funds are held in a pooled investment account selected by the Organization and managed by the Mercer County Civic Foundation.

	<u>2020</u>	<u>2019</u>
Beginning of Year Fund Balance	\$ 164,350	\$ 153,457
Gifts	50	50
Interest and Dividend Income	3,996	5,433
Withdrawals	(40,000)	0
Administrative Fees	(1,336)	(1,462)
Realized Gain on Investments	(1,254)	1,093
Unrealized Gain on Investments	(3,737)	5,779
	<u>\$ 122,069</u>	<u>\$ 164,350</u>

8. Concentration of Risk

The Organization's funding consists of:

	<u>2020</u>		<u>2019</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Program Service Revenue:				
Ohio Attorney General's Victims of Crime Acts (VOCA)	\$ 87,729	16.50%	\$ 88,318	18.73%
Ohio Attorney General's Victims of Crime Acts (SVAA)	17,776	3.34%	18,644	3.95%
Ohio Office of Criminal Justice Services (OCJS)	82,822	15.58%	63,750	13.52%
Ohio Access and Visitation (RAFT)	56,617	10.65%	62,000	13.15%
Ohio Family Centered Services and Supports (FCSS)	25,108	4.72%	19,608	4.16%
Ohio Family Centered Services and Supports (FCFC)	15,750	2.96%	15,750	3.34%
Unrestricted Voluntary Contributions from Community	167,194	31.45%	123,742	26.25%
Restricted Voluntary Contributions from Community	64,285	12.09%	54,982	11.66%
Other Sources	14,349	2.70%	24,615	5.22%
	<u>\$ 531,630</u>	<u>100.00%</u>	<u>\$ 471,409</u>	<u>100.00%</u>

The limited number of major revenue sources represents a concentration of risk for the Organization. The uncertainty surrounding receiving applied for government grants also represents a concentration of risk for the Organization.

The Organization's investment with the Mercer County Civic Foundation is not insured and is subject to market value fluctuation, as described in Note 7.

See accountant's report.

O.U.R. Home, Inc.
Notes to Financial Statements (continued)
June 30, 2020 and 2019

9. Inventories

The Organization maintains a minimal inventory of canned food for its food pantry program, as well as other items like soaps, shampoo, gas cards, etc. that get disbursed out on a daily basis to its qualified patrons. The inventory was \$281 and \$464 as of June 30, 2020 and 2019, respectively.

10. Prepaid Expenses

Consist of July 2020 and 2019 facility rent of \$3,375 and seven months of prepaid liability insurance of \$2,746 and \$2,540 at June 30, 2020 and 2019, respectively.

11. Net Assets With Donor Restrictions

Net assets with donor restrictions for use in specific programs consist of:

	2020	2019
Crippled Children's Fund	\$ 12,806	\$ 11,823
Food Pantry Fund	8,086	2,195
Home Repairs Fund	637	1,218
Donation for Direct Services	17,528	10,982
Angel Tree Fund	9,283	6,734
	\$ 48,340	\$ 32,952

12. Compensated Absences

Employees of the Organization are entitled to paid vacation, depending on length of service and other factors. The Organization awards either two or three weeks of vacation for up to five years of service depending on your job duties, and three or four weeks of vacation for more than five years of service depending on your job duties. It is estimated that \$7,701 and \$6,281 is due as of June 30, 2020 and 2019, respectively, for future absences, and accordingly, a liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when actually earned per each pay period rather than when actually paid to employees.

O.U.R. Home, Inc.
Notes to Financial Statements (continued)
June 30, 2020 and 2019

13. Subsequent Events

The Organization evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. Management has evaluated subsequent events through December 20, 2020, the date the financial statements were available to be issued.

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a pandemic, which continues to spread throughout the world including the United States of America and Mexico. The Organization has adjusted certain aspects of their operation to protect their employees and clientele. While the disruption is currently expected to be temporary, there is uncertainty around the duration.

The duration of any operational disruption and related financial impact of support cannot be reasonably estimated at this time but may materially affect the organization's operations. The extent to which the coronavirus pandemic may impact the organization's operating results, financial condition, and cash flows will depend on the future developments, which are highly uncertain and cannot be predicted at this time, including new information that may emerge concerning the severity of the coronavirus and steps taken to contain the coronavirus or treat its impact, among others.

As of December 20, 2020, the backlog of new grants received for the future fiscal periods was \$367,551 and \$244,314 for June 30, 2020 and 2019, respectively.

14. Fair Value Measurements

FASB ASC 820, Fair Value Measurements and Disclosures, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and level 3 inputs have the lowest priority. The Organization uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When applicable, the Organization measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. No Level 2 or 3 inputs were used by the Organization.

Level 1 Fair Value Measurements

Quoted prices in active markets for identical assets the Organization has the ability to access at the measurement date. These types of quoted prices would include publicly traded securities.

O.U.R. Home, Inc.
Notes to Financial Statements (continued)
June 30, 2020 and 2019

14. Fair Value Measurements (continued)

The following is the Organization's fair value hierarchy for the financial assets measured at fair value on a recurring basis.

		Fair Value Measurements at Reporting Date Using:	
		Fair Value	(Level 1)
		<u>2020</u>	
Financial Assets:			
Cash		\$ 121,718	\$ 121,718
Investments		\$ 122,069	\$ 122,069
		<u>2019</u>	
Financial Assets:			
Cash		\$ 52,899	\$ 52,899
Investments		\$ 164,350	\$ 164,350

15. Liquidity

The Organization's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	<u>2020</u>	<u>2019</u>
Cash	\$ 121,718	\$ 52,899
Accounts Receivable	40,416	50,240
Investments	122,069	164,350
	<u>\$ 284,203</u>	<u>\$ 267,489</u>

16. Reclassifications

Certain reclassifications have been made to the 2019 financial statement presentation to be consistent with the current year's presentation.