# The Education Trust, Inc.
## Balance Sheet
### As of September 30, 2016

**Sep 30, 16**

## ASSETS
### Current Assets
- **Checking/Savings**
  - 1000 · Cash and Cash Equivalents: 5,874,579.76
  - 1040 · Morgan Stanley (Citigroup): 5,841,047.34
  - 1050 · Petty Cash: 467.35
- **Total Checking/Savings**: 11,716,094.45
- **Accounts Receivable**
  - 1200 · Accounts Receivable: 5,404,999.68
- **Total Accounts Receivable**: 5,404,999.68
- **Other Current Assets**
  - 1250 · Other Receivables: 162,148.08
  - 1401 · Grant A/R Value Discount: (75,000.00)
  - 1500 · Deposits: 121,047.39
  - 1510 · Travel Advance: 400.00
  - 1600 · Prepaid Expenses: 249,015.34
- **Total Other Current Assets**: 457,610.81
- **Total Current Assets**: 17,578,704.94
### Fixed Assets
- 1800 · Furniture and Equipment: 743,289.66
- 1830 · Leasehold Improvements: 1,396,700.95
- 1850 · Depreciation-Furn. & Equipment: (467,266.42)
- 1870 · Amortization-Leasehold: (550,282.12)
- **Total Fixed Assets**: 1,122,442.07
### Other Assets
- 1900 · Investment in AMHIC: 74,467.94
- **Total Other Assets**: 74,467.94
- **TOTAL ASSETS**: 18,775,614.95

## LIABILITIES & EQUITY
### Liabilities
#### Current Liabilities
- **Accounts Payable**
  - 2000 · Accounts Payable: 222,315.77
- **Total Accounts Payable**: 222,315.77
#### Other Current Liabilities
- 2100 · Accrued Payroll and Expenses: 626,454.75
- 2165 · Deferred Contract Revenue: 49,251.26
- 2500 · Deferred Rent Expense: 1,060,672.60
- **Total Other Current Liabilities**: 1,736,378.61
- **Total Current Liabilities**: 1,958,694.38
### Equity
- 3200 · Unrestricted Net Assets: 4,986,962.67
- **Total Liabilities**: 1,958,694.38
- **Equity**: 4,986,962.67
<table>
<thead>
<tr>
<th>Description</th>
<th>Sep 30, 16</th>
</tr>
</thead>
<tbody>
<tr>
<td>3250 · Temp. Restricted Net Assets</td>
<td>11,804,777.97</td>
</tr>
<tr>
<td>Net Income</td>
<td>25,179.93</td>
</tr>
<tr>
<td>Total Equity</td>
<td>16,816,920.57</td>
</tr>
<tr>
<td>TOTAL LIABILITIES &amp; EQUITY</td>
<td>18,775,614.95</td>
</tr>
</tbody>
</table>