The mission of the James Beard Foundation is to celebrate, preserve, and nurture America’s culinary heritage and diversity in order to elevate the appreciation of our culinary excellence.

The preparation of our annual report has given us an opportunity to remember, review, and appreciate all that has been accomplished at the James Beard Foundation. The past fiscal year (April 1, 2009 through March 31, 2010) has been filled with wonderful opportunities, activities and good works. Some of the highlights were:

**Scholarships.** In Fiscal Year, 2010, The James Beard Foundation was delighted to award $119,000 in cash Scholarships and $96,000 in tuition waivers to Culinary Students whose applications indicated their deservedness. The awards supported their tuition expense for the 2009/2010 academic year.

**2009 Awards Events.** In May, 2009, The James Beard Foundation once again celebrated its annual Awards ceremony – attended by more than 1,800 people – at Lincoln Center’s extraordinary Avery Fisher Hall. The James Beard Foundation Awards are the nation’s preeminent honors for culinary professionals. As in past years, more than 60 awards were given out in the categories of cookbooks, restaurants and chefs, design and graphics, broadcast media, journalism, and achievement. Nominees and award winners are selected by their industry peers, with more than 600 culinary professionals involved in the voting process. A grand celebration – featuring culinary stations by a host of participating chefs – it was a resounding success, and, as always, a tribute to some of the greatest chefs of our time.

**Gala Holiday Auction.** The James Beard Foundation supported our mission, and celebrated American Culinary Icons on November 11, 2009 at our annual gala dinner and fundraising auction. The spectacular multi-course dinner for 250 people at the Four Seasons Restaurant raised funds for the James Beard Foundation and showcased the culinary creations of five of America’s greatest chefs.

**House Events.** As in past years, our Fiscal Year 2010 provided an opportunity for us to showcase the culinary talent of more than 250 chefs at the dinners, lunches and workshops held regularly in what was James Beard’s Greenwich Village Townhouse.
The following is an overview of the James Beard Foundation’s Income and expenses for our Fiscal Year 2010 - ending March 31, 2010 (Please note: These are currently unaudited figures since our Audit has not yet been completed.):

TOTAL Revenues: $5,454,201

Program Expenses:
- Scholarship & Education $311,676
- Member Services $251,850
- In-house Events $1,316,574
- Awards Events $1,372,867
- Out-of-House Events $406,338
- Publications & Commun.’s $501,118

TOTAL Program Expenses: $4,160,423
Management & General Expenses: $1,010,695
Fundraising Expenses $416,952
TOTAL Expenses: $5,588,070
Net Asset Balance: $2,627,175

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