It was my great pleasure to lead the ASSE Foundation through FY 2015. On March 8, just before the close of the year, we turned 25. We will be celebrating all through FY 2016 (more on that later). For 25 years our mission has been to provide educational advancement, leadership development, and research opportunities to advance the occupational safety, health, and environmental (OSH) profession. As we reflect on how far we have come, the remarkable size and strength of our Scholarship & Grant Program comes to mind. Every year this program’s impact increases; this year we awarded $273,300 to 112 students and professionals. With such growth and stability in our flagship program, our mission led us to the next critical investment – our Research Grant Program.

Everything we do at the Foundation is a long-term investment. When we talk about “investing in the future of safety,” we are taking cues from our community. You and I are here because we are passionate about safety. Each of us is an advocate for the safety of our people and the communities our companies serve. We know what a long process that is - standing up for safety, transforming the culture, changing the perception of safety from an add-on to a business imperative. Developing a culture of sustained safety leadership at a single organization is like training for a marathon, not a sprint. Likewise and even more so, safety takes time where the Foundation works – universities, research labs, and in the lives of budding professionals. It’s a long process but it bears incredible fruit.

Join me in looking back at some of the fruits that came to bear in FY 2015, as well as looking ahead in anticipation of future success. As you read, remember that each of our programs – and each moment of impact in the life of a student, professional, or member of the ASSE community – is made possible by the generosity and partnerships of our donors. Thank you for investing in the future of safety.
Finances and Contributions

Total revenues were $1,473,130, consisting of: contributions, interest earnings, realized investment gains, silent auction and golf outing proceeds, and income from the scholarship and grant program. This is a 5.8% increase from the previous year primarily due to positive market conditions and a successful Safety Matters Golf Outing.

Total expenses were $659,368 consisting of program expenses of $358,940 (scholarships, professional education grants, fellowships, student conference, scholarship fees) and operational expenses of $300,429, which included technology fees, marketing and promotions, conference fundraising expenses, meeting expenses, management fees, banking and investment fees.

Net income was $813,760, an increase of 4% over the previous year.

Donations totaled $750,702, a 7.6% decrease from FY 2014 but still our second best fundraising year ever. Of this amount, restricted fund revenues (programs earmarked for specific scholarship funds and research projects) totaled $494,100.

This broad-based support comes from ASSE regions, chapters, and members, as well as our corporate partners. More than 30% of our regions and chapters invested with the Foundation, giving $148,647. Individual donors, including the 24% of members who give via the dues renewal process, contributed $292,290.

Our corporate partners donated $309,531. The following organizations supported us with leadership gifts:

- **Visionary ($15,000+)**: AECOM, Applications International Corporation, ASSE, Bechtel, Board of Certified Safety Professionals, CNA, Liberty Mutual Research Institute for Safety, Liberty Mutual Insurance, Texas Safety Foundation, the UPS Foundation, the Walt Disney World Company;
- **Counselor ($10,000 - $14,999)**: Underwriters Laboratories Inc.;
- **Champion ($5,000 - $9,999)**: Clarion Safety Systems, Parsons Corporation, Safestart, WorkCare, Inc.;
- **Advocate ($2,500 - $4,999)**: ISNetworld, SiteHawk;
- **Contributor ($1,000 - $2,499)**: AllOne Health Resources, Chevron, Houston Area Safety Council, Neutral Posture, Pinnacol Assurance.

Funding Sources

- Corporations and Organizations 40%
- Individuals 40%
- Chapters, Regions, and CIGs 20%

Your Generosity at Work

- Scholarships 76%
- Research and Accreditation Support 9%
- Future Safety Leaders Conference 10%
- Professional Education Grants 5%
**Education**

Our Scholarships & Grants Program is our flagship effort. We awarded $255,800 to 92 students and $17,500 to 20 professionals in the ASSE community. We supported students at 45 schools and every ASSE region benefitted. The program increased by 20% this year, thanks in large part to the debut of our Impact Scholarships.

Impact Scholarships are awards of $10,000 or more, designed to cover a significant portion of one year’s tuition expense and make a life-changing difference in the ability of OSH students to complete their educational goals. Thanks to the extraordinary generosity of Applications International Corporation, we awarded six Impact Scholarships this year – five at $10,000 and one at $15,000.

As required by the ASSE Foundation Restricted Fund Policy, we allocated $204,881 to the restricted scholarship and professional education grant funds. This amount was calculated by taking the interest earned of the 5-year average from investment portfolio gains.

**Leadership Development**

In partnership with ASSE, we underwrote the ASSE Future Safety Leaders Conference ($35,000), a two-day meeting designed to mentor ASSE student members and prepare them for the transition from safety student to OSH professional. More than 150 students benefitted from career development, resume critiques, and targeted learning. Special thanks to AECOM, BCSP, CNA, and Liberty Mutual Insurance for their support.

Chartered only two years ago, the Next Generation Board (NGB) has become the Trustees’ right-hand, offering support in every one of our programs and events. Particularly impressive in 2014 was their management of the planning and solicitation for both the Safety Matters Golf Outing and the Safety Matters Silent Auction. Investing in the next generation of leaders is a proven method of ensuring strength for tomorrow, so we increased our investment in the NGB this year ($7,171). They are not the future leaders of the profession; they are today’s leaders, and they give me great confidence for the future.

I am also confident that the future of ASSE surely includes greater expansion into the global arena. Our progress this year includes awarding four Global Reach Grants to members from India and Nigeria. Our Indian and Nigerian chapters represent more than 1,000 members, and we are grateful for the opportunity to invest in the future of safety in those critical regions. We also awarded our first scholarship targeted at students from the greater China region (China, Taiwan, Hong Kong, and Macau). The Nick D. Yin Scholarship went to Rong Huangfu, a Ph.D. student at Auburn University studying industrial and systems engineering.
Several of our research initiatives advanced. Each year we partner with the Liberty Mutual Research Institute for Safety, a one-of-a-kind facility in Hopkinton, Massachusetts, devoted to applied safety research. In 2015, we selected Karen Chen and Lava Timsina to receive a total of $26,250 and spend 12 weeks at Liberty Mutual’s premier facilities researching driving biomechanics and fall injury prevention.

Our Research Grant Program made enormous strides this year, moving from occasional one-off grants of $10,000 to $25,000 to one $300,000 grant over a three-year cycle. In June the Board of Trustees approved moving $300,000 into the Research Grant Program fund, and we began the grant selection process. Using the NIOSH-National Occupational Research Agenda as a broad topic framework, our Research Committee went through multiple rounds of reviews, selecting for scientific merit and business applicability.

The chosen proposal will be funded in FY 2016. It is a reflection of the generosity, foresight, and big-picture thinking of our donors that we are able to award a grant of this size. We are proud to partner with you all, making a significant investment in research that will have far-reaching effects.
In just four days, the Foundation community joined together to raise nearly $200,000 in support of education, leadership development, and research.

On Sunday more than 135 golfers hit the links at the Ritz-Carlton Golf Club Orlando, where our sponsors and golfers raised more than $25,000 for the Safety Matters Fund. Special thanks to all our sponsors: Accuform, AECOM, DuPont, Health & Safety Institute, Liberty Mutual Insurance, UPS, and WorkRite.

At the House of Delegates meeting on Sunday afternoon, Chair Fay Feeney updated ASSE’s leadership on the Foundation’s progress. After thanking the ASSE community for its long-standing and generous support of the Foundation, dozens stood up and pledged additional support to the Foundation. In a matter of minutes, we collected more than $150,000 for the Safety Matters Fund and the Scholarship & Grant Program.

The Safety Matters Silent Auction closed Wednesday at noon. The Walt Disney World Company joined us as at the Premier level as our sole major underwriter. Their generous contribution to Safety Matters underwrote our auction costs and also included two gift baskets overflowing with park passes, hotel discounts, and Disney memorabilia. With the help of Disney and our many chapter and member donors we held another successful event.

Thank you again, to everyone who attended Foundation events at Safety 2014 in Orlando! It is such a pleasure to spend time with our Foundation community of donors and beneficiaries, many of whom we now call friends.
Fiscal Year 2016 Projections

As of March 31, 2015

BOARD CHAIR
Alexi Carli, CSP
Vice President, Corporate Health & Safety
United Parcel Service

VICE CHAIR
Michael F. Murray
Director
CNA

TRUSTEES
Bradley C. Barber, CSP
Corporate Vice President, Safety Health & Environment
Parsons Corporation

Brian E. Breider, CSP, ARM
Occupational Safety
Mayo Clinic Systems Quality Office
Mayo Clinic

David T. Crowley, CSP, CHMM
Senior EHS Director
HP Hood LLC

Joel M. Haight, Ph.D., P.E., CSP, CIH
Associate Professor of Industrial Engineering
University of Pittsburgh

Darryl C. Hill, Ph.D., CSP
Executive Director
Global Health & Safety
Johnson Controls Inc.

Bryan Hornik
President
Peak of Excellence, LLC

James Merendino, CSP
VP and General Manager
Commercial Insurance Risk Control Services
Liberty Mutual Insurance

Paul G. Specht, Ph.D., CSP
Professor OSEH
Millersville University

PAST CHAIR
Fay F. Feeney, CSP, ARM
CEO
Risk for Good

EXECUTIVE DIRECTOR/SECRETARY
Fred J. Fortman, LL.M., CAE

ASSOCIATE DIRECTOR
Mary C. Goranson

As we look to FY2016, the Academic Scholarship & Grant Program will offer more than $270,000 in scholarships and professional education grants for students pursuing degrees in OSH and to safety professionals working to expand their professional credentials. We continue to search for eligible applicants for the Family Scholarship Fund, our award geared toward families who have lost a loved one in a workplace incident.

We will continue our work with the Applied Science Accreditation Commission (ASAC) using our James A. Oppold Fund to develop and implement programs for schools seeking ASAC/ABET accreditation. The Liberty Mutual Research Fellowship Program will once again provide two fellows the opportunity to conduct research at the Liberty Mutual Research Institute for Safety.

We will partner with ASSE to underwrite the ASSE Future Safety Leaders Conference in November 2015, and we will send the NGB to attend alongside the students. Our hope is that the NGB forges long-lasting connections with ASSE’s most outstanding student members, sharing advice for professional development and showing them opportunities to get involved and stay involved with ASSE and the Foundation.

As the NGB commits to building connections between students, young professionals and seasoned professionals, they will strengthen the entire ASSE community.

We look forward to their input and energy as the Foundation continues to build upon the growth of the past quarter-century.

We also look forward to expanding upon new corporate relationships with Johnson Controls Inc. and ProcessMAP. We will begin funding our $300,000 research study and start to frame how we can connect this research to today’s business problems. Our goal is to connect your practices to best practices.

Fitting for our 25th year, our net assets are nearing the $5 million mark. As of March 31, 2015, they totaled $4,848,102, an increase of 10.9% over FY 2014.

Finally, we can’t wait to celebrate our 25th with you. We can’t wait to share our gratitude, reminisce over some of our favorite success stories, and plan for the next 25 years. We anticipate celebrating on our social channels and at Safety 2016; we foresee friendly competition and some festive changes to our annual PDC event offerings. We are so grateful to each member of our community, and want each of you to share in this celebration. Thank you for joining us so far, and here’s to another 25 years.

For the future of safety,

Alexi Carli, CSP
Board Chair, Fiscal-Year 2015
One of the first take-aways I had from the Future Safety Leaders Conference was that my career doesn’t start after graduation. It starts now. I believe the leaders of today must be personable, resilient and confident. Being a student today is not cheap. Attending conferences is not cheap. However, due to the demand for superior leaders, the Foundation has provided the resources necessary to overcome any obstacle.

Alex Rojas, Future Safety Leaders Conference Attendee
Scholarship Recipients

Clockwise from top left: Foundation leaders celebrate the Philadelphia Chapter’s landmark $25,000 pledge, UAB Student Section and Blaze know safety is a hot topic, and scholarship recipients stand up to be recognized at the donor reception.

Scott Sloan
Texas A&M University
FabEnCo - LaCook Investment for Excellence in Occupational Safety and Health
$4,000

Stefano Grassi
Southeastern Oklahoma State University
George Gustafson HSE Memorial Scholarship (sponsored by the Texas Safety Foundation)
$2,000

Kagen Mason
Oklahoma State University
ISNetworld Scholarship
$1,000

Taylor Matlock
Southeastern Oklahoma State University
ISNetworld Scholarship
$1,000

Melanie Verdin
Southeastern Louisiana University
ISNetworld Scholarship
$1,000

Fred Straub
Kenne State College
Lancaster County Industrial Safety Council Scholarship in honor of Craig Schroll
$1,000

Courtney Blatti
Kenne State College
Liberty Mutual Scholarship
$5,000

Greg Vannelli
Millersville University
Liberty Mutual Scholarship
$5,000

Larisa Mane
Murray State University
Parsons Corporation Scholarship for Safety and Health
$4,000

Trenton Land
University of Central Missouri
SafeStart Scholarship
$5,000

Laura Cody
Millersville University
Steelfish Safety Scholarship
$1,000

Fehmi Capanoglu
Auburn University
Underwriters Laboratories Inc. Scholarship for Health and Safety
$5,000

Katherine Johnsee
Colorado State University
Underwriters Laboratories Inc. Scholarship for Health and Safety
$2,000

Limi Akomah-Mordi
Brigham Young University, Idaho
UPS Diversity Scholarship
$5,250

Christina Rodriguez
Old Dominion University
UPS Diversity Scholarship
$5,250

Vameng Vue
Oakland University
UPS Diversity Scholarship
$5,250

Jayson Clinger
The University of Findlay
UPS Scholarship
$5,250

Lauren Kokx
Grand Valley State University
UPS Scholarship
$5,250

Kelsey Smith
University of Central Missouri
UPS Scholarship
$5,250

Obioma Ilouga
University of North Texas
Health Science Center WorkCare Safety and Health Scholarship
$5,000

Joseph Meloche
Knox Peninsula College
Alaska Chapter Scholarship
$1,000

Julie Rossman
Eastern Kentucky University
America Responds Memorial Scholarship
$1,000

Meagan Moffat
Mercy State University
ASSE Construction Safety Scholarship
$2,000

Nicholas Deering
University of Wisconsin, Stout
ASSE Diversity Committee Scholarship
$1,000

Lauren Kokx
Grand Valley State University
UPS Scholarship
$5,250

Kelsey Smith
University of Central Missouri
UPS Scholarship
$5,250

Obioma Ilouga
University of North Texas
Health Science Center WorkCare Safety and Health Scholarship
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University of Central Missouri
SafeStart Scholarship
$5,000

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Underwriters Laboratories Inc. Scholarship for Health and Safety
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Colorado State University
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The University of Findlay
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Eastern Kentucky University
America Responds Memorial Scholarship
$1,000

Meagan Moffat
Mercy State University
ASSE Construction Safety Scholarship
$2,000

Nicholas Deering
University of Wisconsin, Stout
ASSE Diversity Committee Scholarship
$1,000
112 students and safety professionals received $273,300 in scholarships and professional education grants.
All disciplines would benefit with greater education in safety. Since I believe that safety happens with an individual, everyone needs to be educated about how to be safe. Whether it’s a chemist in a lab, a nurse in a hospital, or a lawyer in a law office, everyone deals with safety. I want to help lead the efforts of educating the world about safety, and how to be safety conscious regardless of your profession.

Andrew Merryweather, Liberty Mutual Research Fellow
“Being a part of the Next Generation Board is the best thing that has happened to me professionally. I have made lifelong connections and have placed phone calls at 10pm asking for help when I had a work-related question or emergency. Those calls are always answered by my peers and they do everything they can to help. I cannot describe how valuable this group is.”

Ricky Sanders, Chair, Next Generation Board
Corporations & Organizations
Visionary ($15,000+)
AECOM
American Society of Safety Engineers
Applications International Corporation
Bechtel
Board of Certified Safety Professionals
CNA
Liberty Mutual Insurance
Liberty Mutual Research Institute for Safety
Texas Safety Foundation
The UPS Foundation
The Walt Disney World Company

Counselor ($10,000 - $14,999)
Underwriters Laboratories Inc.

Champion ($5,000 - $9,999)
Accuform Signs
Clarion Safety Systems
Parsons Corporation
Safestart
WorkCare, Inc.

Advocate ($2,500 - $4,999)
ISNetworld
SiteHawk
Contributor ($1,000 - $2,499)
Chevron
AllOne Health Resources
Houston Area Safety Council
Neutral Posture
Pinnacol Assurance

ASSE Region and Chapters
Visionary ($5,000+)
Arizona Chapter
ASSE Region VII
Central Indiana Chapter
Colorado Chapter
Greater Boston Chapter
Gulf Coast Chapter
New York City Chapter

Counselor ($2,500 - $4,999)
Greater West Virginia Chapter
Northwest Chapter
Philadelphia Chapter
Utah Chapter
Western Pennsylvania Chapter

Champion ($1,000 - $2,499)
Chesapeake Chapter
Columbia-Willamette Chapter
National Capital Chapter
New Jersey Chapter
North Florida Chapter
Puget Sound Chapter
Sabine Neches Chapter
San Diego Chapter
Southern Arizona Chapter
Tarheel Chapter
Three Rivers Chapter
Worcester County Chapter

Advocate ($500 - $999)
Alaska Chapter
Florida Suncoast Chapter
Greater Chicago Chapter
Long Island Chapter
Lower Columbia Basin Chapter
Mobile Chapter

Contributor ($250 - $499)
Acadiana Chapter
Alabama Chapter
Big Sky Chapter
Fort Worth Chapter
Low Country Chapter
Northeastern Pennsylvania Chapter
NoVA Chapter
South Florida Chapter
Southern Mississippi Chapter

General ($50 - $249)
Chattanooga Chapter
Eastern New York Chapter
Greater Tidewater Chapter
Los Angeles Chapter
Murray State University
ASSE Student Section
New Mexico Chapter

New York City Chapter
North Carolina Chapter
North Florida Chapter
Northern Ohio Chapter
Panhandle Chapter
Sacramento Chapter
San Francisco Chapter
Snake River Chapter
Southern Colorado Chapter

Individuals
Visionary ($1,500+)
ASSE Construction Safety Management Authors
Warren Brown
Rick Callor
Alexi Carli
Fred & Carolyn Fortman
Brad & Linda Giles
John Henshaw
James “Skipper” Kendrick
Darryl & Kimberly Hill
Karl & Beth Jacobson
Martin Jeppeson
Michael Kotrick
Rixio & Alejandra Medina
Michael Murray
Richard Pollock & Diana Stegall
Steven & Kristina Schoolcraft
Jan Simon Clark
Del & Betty Tally
Linda Tapp
Michael & Marcella Thompson
Nick Yin

Advocate ($250 - $499)
Adele Abrams
Matthew Alaskan
Stephen Bennett
Margaret Carroll
Phillip Combest
Roger Eley
Samuel Gualardo
Joel Haight
Todd McDowell
James Merendino
C. Christopher Patton
Pamela Perrich
Kenny Powell
Ricky Sanders
Paul Specht
Jay Sprinkle
Christine Sullivan
Dave Thomas
Jeff Trefninger
Hal Williams

Contributor ($100 - $249)
Denise Albrecht
Johnson Bamidele
Jack Bacastow
Charles Badeau
David Bascom
Holly Belgeri
Scott Boston
Thomas Bresnahan
Edward Bulikites
Stewart Burkhammer
Ralph Butler
Martika Clark
Gary Douthitt
Richard Dresser
Tara Falin
Fay Feeney
Frank Gesuldo
Philip Goldsmith
Mary Goranson

Jack & Sharyl Dobson
Frank D’Orsi
John Galat
David Kraemer
Jim & Tiffany Kreinbrink
Michael Maisey
Michael McGowan
Willy Medina
Frederick Percival
William Phillips
Kathy A. Seabrook – Global Solutions, Inc.
Joel Tietjens
Neil Tsubota
Eddie Greer & Martha Hanson
John Griscavage
Mark Hickox
Torry Hill
Brian Hitt
Dennis Hudson
Kalle Hyrkas
Vint Johnson
Wendy Johnson
Carter Kerk
Eloise Landrum-Sullivan
Sean Lane
Adam Lomartire
Alfred Lynch
Jesus Marin
Michael Messner
Fred Miller
Stephanie Miller
Emily Millikin
Ralph Mingo
Michael Narvaez
Carol O’Neal
Justin Reese
Cynthia Roth
Robin Schelling
Mary Silva
Eric Stager
Ann Streetman
Patricia Thomas
Michael Thompson
Juliette Travous
Steve Tricket
Patrick Walsh
Donnie Willmann
Steven Wilson
Barbara Wisniewski

General ($50 - $99)
Benjamin Afton
Philip Agnetti
Nicole Alexander
Tannie Anderson
Albert Angela
Mary Austin
S. Douglas Ayres
Michael Bailey
Vicki Baird
Rusty Barnett
Larry Barnett
Leah Beckworth
Lisa Bell
Lisa Blotsky
James Bond
Jay Brakensiek
Devin Burns
Levi Burton
John Callen
Lee Cantu
John Carter
Robert Cavalier
John Cheffer
Kevin Correjolles
Richard Cortopassi
Jesus Cota
Ignacio Cruz
Mike Dahl
Shaundee Davis
Ted Davis
Danielle Delaughder
Matthew Digman
Tamica Dizon
Alanna Donovan
Brooke Duffy
Angela Dumsa
Colin Duncan
Jeri Duttenhofer
Charles Eckman
Anthony Edeh
Michael Fandell
James Fennell
Carl Ford
Patricia Gaudet
Jay Gnadt
Barbara Goto
Kelvin Gray
Nancy Green-Rowe
Jim Grymes
Clifford Hager
Linda Hamilton
Karim Hardy
Mary Harper
Saundra Harris
Paul Hartman
Perry Hawkins
James Healy
Denise Hearn
James Hearty
Thomas Heebner
Carl Heinlein
Paul Hewlett
Leo Hickam
Mike Holland
Stacey Hubbard
Harry Hunsaker
Christopher Isabelle
John Jamba
Tommy Jennings
Donnie Joe
Gordon Johnson
Cynthia Jones
Michael Kahn
Bryan Kassahm
Charles Kennedy
Bruce Kenyon
Richard Kocer
Karl Kuntz
Keith Land
Jeremy Lewis
Sean Lichty
Bruce Lushbough
Michael Maas
Krisha Marker
Donald Martin
Patrick Martin
Steven McConnell
Derek McMillan
Ricky Mercer
Nelson Miller
Jeffrey Moore
William Nebraska
Ronald Oakley
Allen Offinitz
Seun Olaoye
Christopher Osaba
Nina Owens
Javier Pabon
Tim Page
E. Darrell Palma
William Paolello
David Patzer
Richard Paul
Lonnie Pena
Michael Pennock
Jeremy Pietersma
Gary Pons
Justin Porter
M. Franklin Prewitt
Lance Price
Erik Rasch
John Ratliff
Michael Ray
Sunitha Reddy
Gregory Rhoads
Frederick Rideout
Jerold Roach
Destinee Robinson
Bradley Roskam
Mark Rowley
Charles Royko
Jennifer Rudy
Richard Sands
Denise Sapiro
Addison Schaub
Bliss Schlank
William Schneider
Mark Seawright
Matthew Selis
Paul Shorlon
Kenneth Shorter
Gayle Simpson
Jeff Szemere
David Smith
Victor Sordillo
Adefemi Sosanya
Colin Spaeth
Howard Spencer
Marc Squires
Stanley Stanley
Charles Stansbury
Michael Sullivan
Mitchell Swen
D. Scott Troyer
Catherine Turner
Miguel Velasco
Brian Warrick
Thomas Wedryk
Patrick Wheltle
Shannon Whittle
Steven Wise
Michael Wolf
Trisha Woolslayer
Jan Young
Richard Zellen
Brenda Kay Zylstra

Legacy Members
Stephen Bennett
Kennith & Mary Brock
Al & Alexi Carli
Margaret Carroll
Tom & Erica Cecich
Frank D’Orsi
Kyle Dotson
Fay Feeney
Linda & Brad Giles
Martha & Eddie Greer
Jeremy J. Harris
Elizabeth & Karl Jacobson
Tiffany & Jim Kreinbrink
Alejandra & Rixio Medina
Valerie Overheul
Rick & Melayna Pokorny
Tom Reilly
Kathy A. Seabrook
Diana Stegall
Amy Stewart
## American Society of Safety Engineers Foundation

### Statement of Revenue and Expenses

For the 12 Months Ending March 31, 2015

<table>
<thead>
<tr>
<th></th>
<th>Operating Fund</th>
<th>Restricted Funds</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$256,602</td>
<td>$494,100</td>
<td>$750,702</td>
</tr>
<tr>
<td>Scholarship Revenue</td>
<td>$24,271</td>
<td></td>
<td>$24,271</td>
</tr>
<tr>
<td>Conference Activities</td>
<td>$58,392</td>
<td></td>
<td>$58,392</td>
</tr>
<tr>
<td>Interest</td>
<td>$70,833</td>
<td></td>
<td>$70,833</td>
</tr>
<tr>
<td>Realized Investment Gain/Loss</td>
<td>$568,932</td>
<td></td>
<td>$568,932</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>$979,030</strong></td>
<td><strong>$494,100</strong></td>
<td><strong>$1,473,130</strong></td>
</tr>
</tbody>
</table>

| **Expenses**           |                |                  |              |
| Scholarships & PE Grants |               |                  | $269,619     |
| Safety Research Fellowships |            |                  | $26,250      |
| Student Conference 2014 |               |                  | $35,000      |
| ABET Accreditation Grants |           |                  | $3,500       |
| Scholarship Fees       | $24,571        |                  | $24,571      |
| Next Generation Board  | $7,177         |                  | $7,177       |
| Marketing and Promotions |           |                  | $2,522       |
| Conference Activities  | $36,237        |                  | $36,237      |
| Meetings and Conference Calls |         |                  | $32,393      |
| Printing and Postage   | $6,684         |                  | $6,684       |
| Investment/Bank/Legal Fees |        |                  | $21,933      |
| Miscellaneous Expenses | $3,037         |                  | $3,037       |
| Management Fees        | $185,000       |                  | $185,000     |
| Endowment Funding      | $204,882       | ($204,882)       | $0           |
| **Total Expenses**     | **$505,310**   | **$154,058**     | **$659,368** |

| **Net Income**         | **$473,720**   | **$340,042**     | **$813,762** |
| Unrealized (Gain)/Loss from Investments | ($336,627) |                  | ($336,627) |

| **Increase in Net Assets** | **$137,093.00** | **$340,042** | **$477,135** |
# Statement of Financial Position

## As of March 31, 2015

### Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Equivalents</td>
<td>$339,150</td>
</tr>
<tr>
<td>Investments</td>
<td>$4,441,227</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$300,019</td>
</tr>
<tr>
<td>Due from ASSE</td>
<td>$39,421</td>
</tr>
<tr>
<td>Accrued Investment Income</td>
<td>$2,445</td>
</tr>
<tr>
<td>Prepaid Expenses and Deposits</td>
<td>$2,870</td>
</tr>
</tbody>
</table>

### Liabilities

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable Trade</td>
<td>$256,280</td>
</tr>
<tr>
<td>Other Accrued Expenses</td>
<td>$0</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>$20,750</td>
</tr>
</tbody>
</table>

### Net Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Balance - Trustee Restricted</td>
<td>$1,115,535</td>
</tr>
<tr>
<td>Fund Balance - Unrestricted</td>
<td>$3,120,823</td>
</tr>
<tr>
<td>Fund Balance - Donor Restricted</td>
<td>$611,744</td>
</tr>
</tbody>
</table>

### Total Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td>$277,030</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Net Assets</td>
<td>$4,848,102</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$5,125,132</td>
<td></td>
</tr>
</tbody>
</table>

### Total Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$5,125,132</td>
</tr>
</tbody>
</table>

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Join the Foundation online to stay up-to-date with the latest news, projects, and events. Get involved and join with others from across the globe to advance occupational safety. Stand with the Foundation and be a part of tomorrow because Safety Matters!